



CONTINENTAL SECURITIES LIMITED

32nd

Annual Report

2021-22

Registered Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO .: L67120RJ1990PLC005371



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CORPORATE SNAPSHOT

"CONTINENTAL SECURITIES LIMITED" IS A NON BANKING FINANCE COMPANY. OUR COMPANY IS LISTED AT BOMBAY STOCK EXCHANGE. WE ARE ENGAGED IN THE BUSINESS OF GOLD LOAN, LOANS AGAINST PROPERTY, LOANS TO SME SEGMENTS AND INDIVIDUALS OVER THE YEARS, TO FULFILL THE FINANCIAL NEEDS OF OUR CUSTOMER. WE ARE IN EMPHASIS TO LURE NEW CUSTOMER FOR THE SAME.

VISION :

Enriching lives of people by enabling them to achieve their dreams.

MISSION :

To empower and upgrade lives of low and middle income customers by providing them loans in unserved and underserved areas.

VALUES:

Create customer delight with focus on ease and speed.

Dear Stake Holders

It gives me immense pleasure to share with you an update on performance of your Company for the F.Y. 2021-22 and I welcome you all for the 32nd Annual General meeting of the company "CONTINENTAL SECURITIES LIMITED".

I would like to congratulate all the stakeholders, on the Good performance of your company. It reinforces in my mind the continued pleasure in serving as the Managing Director of this company.

**PROFILE OF BOARD OF DIRECTOR'S****Madan Lal Khandelwal (Chairman)**

DINNO.(00414717)

Mr. M.L. Khandelwal is the Chairman of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Master Degree of Engineering from IIT Delhi Engineering College.

He has appropriate Skills, knowledge, and a wide experience of more than 31 Years of Finance Sector.

Rajesh Khuteta (Managing Director)

DINNO.(00167672)

Mr. Khuteta is the Managing Director of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Bachelor Degree of Science from Rajasthan University. He has more than 26 years of experience in the field of retail Financial Services.

Suresh Kumar Gupta (Non-Executive Independent Director)

DINNO.(00217474)

Mr. Gupta, Has been vice chairman of JSEL securities limited. He has been Director of Dausa Urban Corporative Bank Ltd. He has wide knowledge of project financing, Matters relating to SEBI Tax audits, Company & commercial Law etc.

Ruchi Gupta (Non-Executive Independent Director)

DINNO.(06827155)

Mrs. Ruchi Gupta is Non- Executive Independent Director of CSL. She is a qualified company secretary and hold smaster Degree of commerce as well she has done P.HD. She has been associated with SONI MEDICARE LIMITED last six Years.

Vishnu Dusad (Non-Executive Independent Director)

DINNO.(03041606)

Mr. Dusadis Non- Executive Independent Director of CSL. He holds Bachelor Degree of Engineering from MBM Engineering College Jodhpur, Rajasthan. He Expertise in Electrical Design of large Building, Power plant and Electrical Substation.



PROFILE OF KMPS

Hemant Gupta (Chief financial Officer)

PAN NO.AMOPG2025R

Hemant Gupta is Chief Financial Officer of the CSL.He Holds a Master Degree of Commerce from Rajasthan University. He has been previously associated with Hem Securities limited. He has a knowledge of finance sector.

Pravita Khandelwal (Company Secretary)

PAN NO.GXQPK4666H

Pravita Khandelwal is company secretary & compliance officer of the company last 4 years. She holds a Master Degree of Economics from University of Rajasthan. She has been done bachelor Degree of LAW from Bhagwan Mahaveer Law College & research center. She has a knowledge of company Law, SEBI (Listing obligation and dis closure requirements) regulations, 2015,and a Member of the Institute of Company Secretaries of India.



CORPORATE INFORMATION

CONTINENTAL SECURITIES LIMITED

CIN: L67120RJ1990PLC005371

BOARD OF DIRECTORS

MADAN LAL KHANDELWAL

RAJESH KHUTETA

RUCHI GUPTA

SURESH KUMAR GUPTA

VISHNU DUSAD

CHAIRMAN

MANAGING DIRECTOR

INDEPENDENT DIRECTOR

INDEPENDENT DIRECTOR

INDEPENDENT DIRECTOR

COMPANY SECRETARY
& COMPLIANCE OFFICER
PRAVITA KHANDELWAL

CHIEF FINANCIAL OFFICER
HEMANT GUPTA

STATUTORY AUDITORS:

M/S Gopal Sharma & Company

G-2, Golden Palace, Plot No. L-2A,
Krishna Marg, C-scheme, Jaipur-302001,
Phone No.-0141-2360700,
E-mail: gopalsharmaco@gmail.com

SECRETARIAL AUDITORS :

MKGP & ASSOCIATES

202, Prism Tower, Lalkothi
Behind Nehru Palace, Jaipur
Contact: 9461811652
E-mail: mahendra927@gmail.com



INTERNA LAUDITORS

M/S Ajay Khandelwal & Associates

S-5-6, II Floor, Tradecentre, 11-12, Sahkar Marg, Behind Lotus Dairy Lalkothi,
Jaipur, Email-ajaykhandelwalca@gmail.com
Ph-0141-4043499, Mob.9414962034

Registrar & Share Transfer Agent :

Beetal Financial & Computer Service Pvt. Ltd., Beetal House 3rd Floor, 99,
Madangir, Behind Local Shopping Centre, Near Dada Harsukh Das Mandir,
New Delhi-11062 (INDIA) Email:beetalrta@gmail.com
beetal@rediffmail.com

Registered & Corporate Office:

301, Metro Plaza, Gopalbari
Jaipur, Rajasthan-302001
Website:www.continentalsecuritiesltd.com
E-mail : continentalsecuritieslimited@gmail.com
Tel.:0141-2943037

Bankers:

State Bank of India
Bank of Baroda



Notice To Members

NOTICE is hereby given that the Thirty two Annual General Meeting of the Members of Continental Securities Limited will be held on Monday, 29 August, 2022 at 02.00 P.M. at Registered office of the company 301, Metro plaza, Gopal bari, parivahan marg, Jaipur, Rajasthan to transact the following businesses:

ORDINARY BUSINESS

To consider and adopt:-

1.To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022, together with the Board's Report and Auditors Report thereon.

2.To appoint Director in place of Shri M.L. Khandelwal (DIN- 00414717) who retires by rotation and being eligible, offers himself for re-appointment.

3.APPOINTMENT OF AUDITOR

To consider and if thought fit, to pass, with or without modification(s), the Following resolution as an ordinary resolution

RESOLVED THAT pursuant to the provisions of section 139 of companies Act, 2013, Rule of 3 companies (Audit and Auditors) Rules, 2014, M/S R.P. Khandelwal & Associates

(FIRM REGISTRATION NO. 001795C), who are eligible to be appointed as Statutory Auditor of the company and who have given their consent to act as statutory Auditor of the company, be and are hereby given for appointment of statutory auditor Of the company from the conclusion of this annual general meeting of the company held on the financial year ending on 31st march 2022 until the conclusion of the annual general meeting of the company to be held for the financial year ending 31 march 2027.

(Subject to ratification of their appointment in every annual general meeting)

"RESOLVED FURTHER THAT Board of directors of the company be and is here by Authorized to fix the remuneration payable Statutory auditor of the company financial year ending on 31st March 2022.

**SPECIAL BUSINESS:**

Item No. 1

APPOINTMENT OF MR. RAJESH KHUTETA AS MANAGING DIRECTOR:

To consider and if thought fit, to pass, with or without modification (s), the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to section 152,196,197, and other applicable provisions, if any, of the companies act, 2013 read with the companies (Appointment and Remuneration of managerial personnel) Rules, 2014 (including any statutory modification (s) re enactment (s) there of MR. Rajesh Khuteta be and is hereby appointed as 'Managing Director' of the company , with the effect from 24th May 2022 to hold office for the period of five years upon the remuneration as many be determined and agree to between the Board of Director and Mr. Rajesh Khuteta on the following terms and conditions :

1. Period of appointment : For 5 years
2. Remuneration : Rs. 75000/- per month in the scale of 75000-5000-95000
Inclusive of all the allowances and perquisites.

"RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all the necessary acts, deeds and things, which may be usual expedient or proper to give effect to above resolution.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**ITEM 1:**

The Board of Directors approved the appointments of Mr. RAJESH KHUTETA as Managing Director, for a further period of 5 years on the Board of the company with effect from 24th May 2022 Subject to the shareholders' approval.

The Remuneration proposed to be paid to Mr. RAJESH KHUTETA is Rs 75000/- per month of in the scale of 75000 -5000-95000 inclusive of all the allowances and perquisites.

None of the Directors/ Key managerial Personnel except Shri M.L.Khandelwal is relative of Shri Rajesh Khuteta is interested in proposed.



Regd. Office:

301, Metro plaza Gopal Bari,
Jaipur-302001

DATE: 30.07.2022

For and on behalf of the Board of Directors
CONTINENTAL SECURITIES LIMITED

Sd/-
Pravita Khandelwal
Company Secretary and Compliance Officer
Membership No.53836