ANNUAL REPORT



CONTROL PRINT

An ISO 9001:2008 Company

Board of Directors

Mr. Basant S. Kabra	(Chairman & Managing Director)
Mr. S.S. Jangid	
Mr. Gaurav Himatsingka	
Mr. Rakesh Agrawal	
Mr. Shiva Kabra	(Wholetime Director)

Management Team

Mr. Basant S. Kabra	(Managing Director)
Mr. Shiva Kabra	(Wholetime Director)
Mr. U.S. Rathi	(Executive Director - Operations)

Company Secretary and Chief Financial Officer

Ms. Saroj Agarwal

Auditors

M/s. Dosi & Jain,
Chartered Accountants
Mumbai - 400 021

Registered Office

C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka,
Andheri (East), Mumbai 400059, India

Registrar & Share Transfer Agent

Sharepro Services (India) Private Limited
13AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane,
Off. Andheri Kurla Road, Sakinaka, Mumbai - 400072.

Legal Advisor

M/s. Parimal K. Shroff & Co.
Advocates, Solicitors & Notary,
Mumbai- 400 023

Works

Village Bhatian, Near TVS Factory, Bharatgarh Road,
Nalagarh - 174 101, Dist. Solan, Himachal Pradesh

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About us

Seamlessly integrating precision, reliability, and cost-effectiveness, Control Print's abilities stem from our leadership, in association with our partners, in hard-core technology and product engineering. Augmenting these capabilities is our expertise across applications and industries. Combined with an extensive support infrastructure, we provide the highest quality products and services in the Coding & Marking Industry across the Indian Subcontinent.

Utilizing our close to two decades of experience in the Coding & Marking Industry, Control Print has developed a philosophy that consists of partnering with the leading global players technologically. We utilize our unsurpassed local manufacturing infrastructure and highly motivated skilled workforce to provide the best engineered and most cost effective products and solutions for the entire range of manufacturing industries which include Automotive, Agro-Chemicals, Metals, FMCG, Pharmaceutical, Food & Beverage, Wire & Cable, Pipe, Construction Materials, and Commercial Printing.

Enabling our customers in production line reliability, flexibility, cost efficiencies, or other myriad ways, Control Print's solutions can impact directly or subtly, but always leaving a mark of excellence in their wake.

Vision

To be India's leading Coding and Marking Solutions Provider.

Mission

To provide our customers, shareholders, employees and society with the highest value through:

- Market Leadership
- Continuous Innovation
- Maintaining superior standards in our products and performance
- Developing consistently superior technology
- Working alongside the company values

Company Values

As a Company, Control Print Limited is committed to upholding its core vales of:

- Integrity
- Reliability
- Innovation
- Excellence
- Precision

Financial Highlights

(₹ in lacs)

FY	2010-11	2009-10	2008-09	2007-08	2006-07
Gross Revenue	6285.01	4753.87	3793.51	4296.91	4189.92
Profit before Tax	762.27	224.71	85.56	767.35	771.05
Profit After Tax	580.61	208.68	19.62	626.45	568.08
Earning Per Equity Share (₹10/- each) ₹	7.09	2.59	0.26	8.47	7.69
Dividend Per Equity Share (₹10/- each) ₹	NIL	NIL	NIL	2.00	2.00
Net Worth	5326.77	4606.77	4312.75	4216.22	3560.69
Borrowings	1010.33	856.53	315.65	NIL	132.64
Funds Employed	6488.95	5590.32	4775.29	4328.99	3795.68
Debt: Equity Ratio	0.19:1	0.19:1	0.07:1	0.00:1	0.04:1
Net Worth Per Equity Share (₹10/- each) ₹	61.42	57.14	57.04	55.89	48.22
No. of Total Shares	86,73,248	82,43,848	78,45,848	75,18,648	73,84,563
Promoters Shareholding (in Nos.)	39,68,723	35,93,723	32,43,723	28,71,766	30,44,704
Promoters Shareholding (as % of Total Shares)	45.76	43.59	41.34	38.20	41.23

NOTICE

Notice is hereby given that the Twentieth Annual General Meeting of the Members of CONTROL PRINT LIMITED will be held on Friday, the 23rd September, 2011 at Mirage Hotel, International Airport Approach Road, Marol, Andheri (East), Mumbai – 400 059 at 4.00 p.m. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date, together with the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Gaurav Himatsingka, who retires by rotation and being eligible, offers himself for re-appointment.

3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

Special Business:

4. To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution.

   "RESOLVED that Mr. Rakesh Agrawal who was appointed as an Additional Director of the Company by the Board of Directors of the Company pursuant to Article 85A of the Articles of Association of the Company read with Section 260 of the Companies Act, 1956 ('the Act') and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under the provisions of Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.

By Order of the Board of Directors
For **CONTROL PRINT LIMITED**

Saroj Agarwal
CFO and Company Secretary

Mumbai, 17th June, 2011

Registered Office:
C-106, Hind Saurashtra Industrial Estate,
Andheri-Kurla Road, Marol Naka, Mumbai – 400 059.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. A PROXY SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.

2. Proxy Form duly completed and stamped, to be effective, must be received by the Company at its Registered Office at least 48 (forty - eight) hours before the time fixed for the Meeting.

3. The relevant Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956, in respect of Item No.4 of the Notice as set out above, is annexed hereto and form part of the Notice.

4. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 15th September, 2011 to Friday, 23rd September, 2011 (both days inclusive).

5. Under Section 205A of the Companies Act, 1956, the amount of Dividend remaining unpaid or unclaimed for a period of seven years from the date of transfer to the unpaid dividend account of a Company is required to be transferred to the Investor Education and Protection Fund (IEPF), constituted by the Central Government. Members who have not so far encashed the dividend warrants in respect of the Interim Dividend 2004-05 (10%), Final Dividend 2004-05 (10%),Interim Dividend 2005-06 (10%) , Final Dividend 2005-06 (10%) Final Dividend 2006-07 (20%) and Final Dividend 2007-08 (20%) are advised to submit their claim to the Company quoting their folio numbers / DP ID Client ID. Dividend declared on 3rd September, 2004, is due for transfer to Investor Education and Protection Fund (IEPF). Members who have not encashed their dividend warrant pertaining to the aforesaid years may approach the Company/its Registrar, for obtaining payments thereof. Members may please note that if unpaid dividend is not claimed from the Company for seven years from the date it became due, it shall be transferred to the IEPF and it cannot be claimed from the company.

6. All documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. to 1.00 p.m. up to the Annual General Meeting.

7. **Investor Grievance Redressal:**

   The Company has designated an exclusive e-mail id viz. companysecretary@controlprint.com to enable investors to register their complaints, if any.

8. Details as required under Clause 49 VI A of the Listing Agreement with the Stock Exchange in respect of the Director seeking appointment/re-appointment at the Annual General Meeting, is separately annexed hereto.

9. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/updating their e-mail addresses, in respect of shares held in dematerialised form with their respective Depository Participants and in respect of shares held in physical form with Sharepro Services (India) Private Limited.

10. Members may avail themselves of the facility of nomination in terms of Section 109A of the Companies Act, 1956 by nominating in the prescribed form a person to whom their shares in the Company shall vest in the

event of their death. The members holding shares in physical form and desiring to avail of this facility may send their nomination in Form No. 2B duly filled in to the Company's Registrar and Transfer Agent. Members holding shares in demat form may contact their respective depository participants for recording of nomination.

11. Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the meeting.

Explanatory Statement

As required by Section 173 (2) of the Companies Act, 1956 the following Explanatory Statement sets out material facts relating to the business under Item No.4 of the accompanying Notice dated 17th June, 2011.

Mr. Rakesh S. Agrawal was appointed as an Additional Director with effect from 30th October, 2010. Pursuant to the provisions of Section 260 of the Companies Act, 1956 Mr. Rakesh S. Agrawal will hold the office of Director up to the date of the forthcoming Annual General Meeting. The Company has received a notice in writing from a member under the provisions of Section 257 of the Companies Act, 1956 proposing the candidature of Mr. Rakesh S. Agrawal for the office of a Director.

By order of the Board of Directors,
For **CONTROL PRINT LIMITED**

Saroj Agarwal
CFO and Company Secretary

Mumbai, 17th June, 2011

Registered Office:
C-106, Hind Saurashtra Industrial Estate,
Andheri-Kurla Road, Marol Naka,
Mumbai – 400 059.
Maharashtra, INDIA.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

(Pursuant to Clause 49 of the Listing Agreement)

Particulars	Mr. Gaurav Himatsingka	Mr. Rakesh Agrawal
Date of Birth	19th September, 1970	8th June, 1947
Date of Appointment	24th January, 2006	30th October, 2010
Qualifications	B.Com., Diploma in Business Administration from Swansea Institute of Higher Education, University of Wales, U.K.	Master of Engineering (Chemical)
Expertise in Specific Functional areas	A Gold Medalist in Financial Accounts and Management and carries with him work experience in Business Development, Business Management, Finance Management Information System and Legal areas etc.	He has made pioneering efforts in manufacturing and developing the market of ABS Polymer in India.
Directorship held in other public Companies (excluding foreign and private companies)	NIL	1. INEOS ABS (India) Ltd. 2. Shiva Pharmachem Limited 3. Shri Dinesh Mills Limited
Chairmanships / Memberships of committees across public companies	Member - Audit Committee – • Control Print Limited Member - Share Transfer Committee – • Control Print Limited	Member - Audit Committee – • Control Print Limited
Shareholding of Non – Executive Director	10,000	NIL
Relationships between Directors inter-se	NIL	NIL

Directors' Report

To,

The Members of Control Print Limited

The Directors have pleasure in presenting the Twentieth Annual Report of your Company along with the Audited Statement of Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS

(₹ In lacs)

	Current Year 2010 – 2011	Previous Year 2009 – 2010
Sales & Service Income	5797.15	4606.99
Other Income	487.86	146.88
Total Income	6285.01	4753.87
Profit before Depreciation & Tax	861.55	317.19
Less: Depreciation	99.28	92.48
Net Profit before Taxation	762.27	224.71
Less: Provision for Taxation	156.81	35.90
Deferred Tax (Assets) / Liability	24.84	(19.87)
Net Profit	**580.61**	**208.68**
Earlier years adjustment	7.12	(5.53)
Net Profit after Earlier years adjustment	587.73	203.15
Balance brought forward	1259.92	1146.77
Balance available for appropriation	1847.65	1349.92
Proposed Dividend	--	---
Tax on Dividend	--	---
Transferred to General Reserve	50.00	90.00
Balance carried to Balance Sheet	1797.65	1259.92