

PURSUING PROGRESS. ENSUING EXPANSION.

ACROSS THE PAGES/INDEX

01	Company	01	Theme Introduction
	Company Overview	02	Journey of Progress and Expansion
		04	Pursuing Progress with Diverse Offerings
		06	Progressing with Unique Strategic Endeavours
		10	Ensuing Expansion through Advanced Manufacturing
		14	Words from the Chairman Desk
		18	Pursuing Holistic Development with Responsibility
		20	Ensuring Accountability with Right Guidance
		22	Progressing with a Steadfast And Unwavering Dedication
7	Statutoru	23	Management Discussions and Analysis
23	Statutory Reports	32	Notice
	•	46	Board's Report
		59	Business Responsibilty & Sustainability Report
		99	Report on Corporate Governance
	Einanoial	122	Standalone Financial Statements
121	Financial Statements	174	Consolidated Financial Statements

An electronic version of this report is available online at:

Scan this QR code to navigate investor-related information

https://controlprint.com/investors/annual-report/



Disclaimer: This document contains statements about expected future events and financials of Control Print Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions, and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.

Investor Information

Market Capitalisation : ₹ 85,072 Lakhs as per NSE & ₹ 84,998 Lakhs as per BSE (Top 1000 as on 31 March 2023 Listed Entity as per Market Cap as on 31 March 2023 on NSE)

CIN : L22219MH1991PLC059800

BSE Code : 522295

NSE Symbol : CONTROLPR

Dividend Declared : Interim Dividend declared and paid ₹ 4.00/- per share & Recommended

Final Dividend Rs. 5.00/- per share (Total dividend ₹ 9.00/- per share)

AGM Date : Monday, 31 July 2023 at 04:30 pm

AGM Venue : Video Conferencing (VC)/Other Audio Visual Means (OAVM)

Pursuing Progress. Ensuing Expansion.

In the world of business. progress and expansion are two seemingly disparate concepts that are inextricably linked. Progress involves continuously improving operations to increase efficiency and effectiveness, while expansion involves growing a business by overcoming new challenges and exploring new territories. At Control Print Limited, we recognise that both progress and expansion are crucial drivers of success in the longer term.

Throughout our journey in the industry, we have prioritised progress, customer service and sustainable growth as essential elements of our business strategy. We have sought new ideas

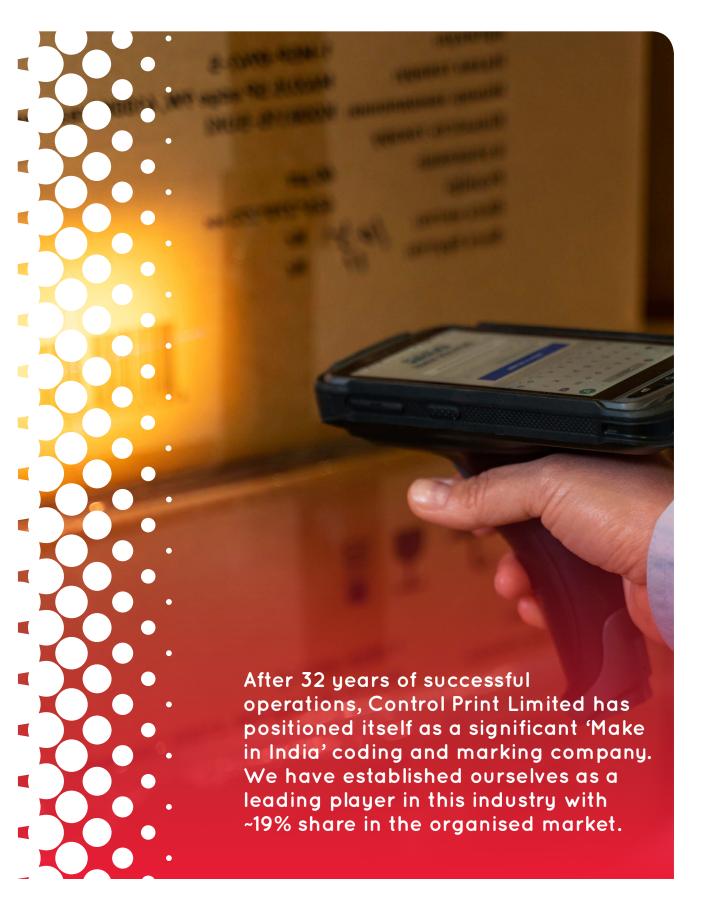
and technologies and focussed on enhancing our product portfolio through carefully planned strategies and well-executed operations. We have retained our leadership position and explored new opportunities to expand our reach while raising the benchmark for excellence in our industry.

Our dedication to progress and expansion has enabled us to embrace innovation and create value for our stakeholders. Through this approach, we have expanded our business and laid the foundation for a bright and prosperous future, while constantly 'Pursuing Progress and Ensuing Expansion'



JOURNEY OF

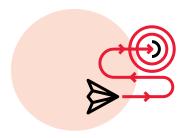
PROGRESS AND EXPANSION



We are committed towards becoming a dependable partner by recognising the crucial significance of maintaining an uninterrupted production line. We have two state-of-the-art manufacturing facilities, enabling us to deliver high-quality products and services that fulfil the diverse needs of our esteemed clients. Our Company's robust R&D and innovation team is aligned with market trends. They have helped us carve a dominant

market position, despite strong presence of multinational companies and import dependence.

We are consistently growing our B2B consumer base by working on our integrated model. We are determined to provide best-in-class printers to our clients, which will allow them to print vital information on their products.



Vision

To be South Asia's leading coding and marking solutions provider.



Mission

To provide our customers, shareholders, employees and society with the highest value through:

- Market Leadership
- Continuous Innovation
- Maintaining Superior Standards in Our Products and Performance
- Developing Consistently Superior Technology



Values

- Integrity
- Reliability
- Innovation
- **Excellence**
- > Precision



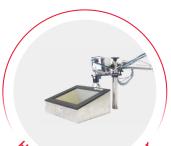
PURSUING PROGRESS

WITH DIVERSE OFFERINGS









High Resolution Printer







Laser Printer





INDUSTRIES WE SERVE:



Agrochemical & Seeds



Cable & Wire



Electronics



Healthcare



Pipes & Extruded Plastics



Textiles



Automotive



Cement



FMCG



Packaging & Packaging Materials



Rubber & Tyres



Beverages



Chemicals and Lubricants



Food



Plywood

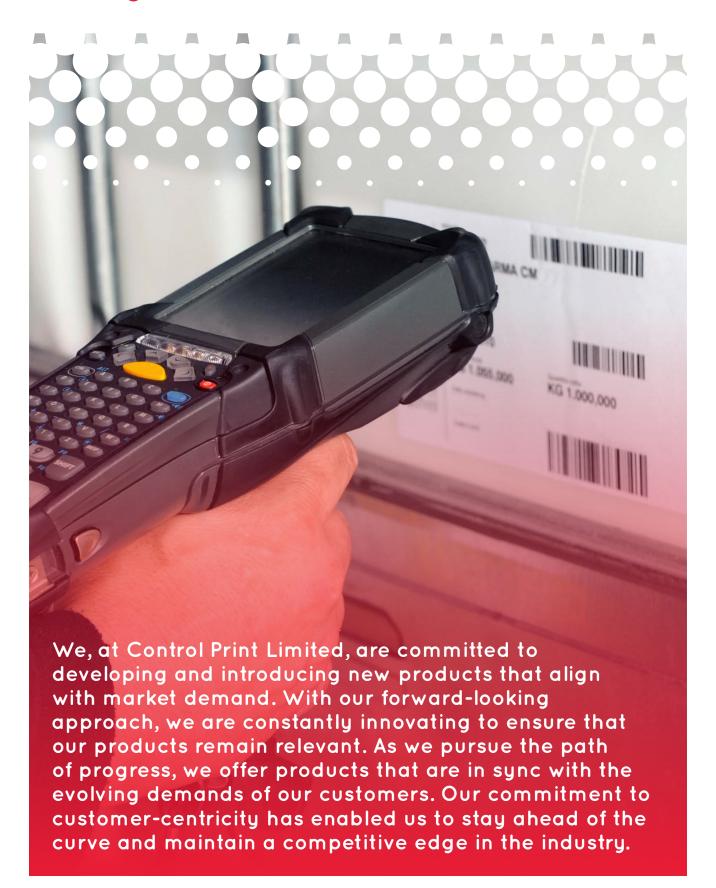


Steel & Metals



PROGRESSING WITH

UNIQUE STRATEGIC ENDEAVOURS



PRIMARY GROWTH DRIVERS, PROPELLING OUR JOURNEY.



Packaging regulations across nations mandate specific information to be displayed such as product name, MRP, ingredients, manufacturing, and expiry dates. Recently, the Indian Government added a new requirement for QR codes on domestic and imported Active Pharmaceutical Ingredients (APIs) further driving the need for an industry specific solution. Our Company fits perfectly in this scenario, as we offer regulatory-compliant solutions to print information and identification codes on packaging.



BRANDING

Enhancing visibility through product branding is essential for any company. It not only attracts customers, but also differentiates the company from its competitors. This helps companies to establish a specific market presence. Our coding and marking solutions enable companies to improve their brand identity by accurately marking products with their logo or identifying information. A competitive advantage is created through enhanced product appeal and brand recognition, along with the protection of brand reputation.



TRACEABILITY

Businesses like pharmaceuticals, food & beverages, and consumer goods are required to monitor their supply chain from origin to consumption in order to ensure the quality and safety of their products. Our Company's coding and marking solutions offer unique identification codes on packaging. These codes comply with regulations and boost consumer confidence.



COUNTERFEIT PREVENTION

Several industries are affected due to counterfeiting. With increasing demand and high volumes, it gets challenging for companies to prevent such occurrences. Our coding and marking solutions help businesses to prevent counterfeiting by offering unique identification codes and security features. These features reduce significant risks to consumer health and safety, while building trust and offering additional value to customers.



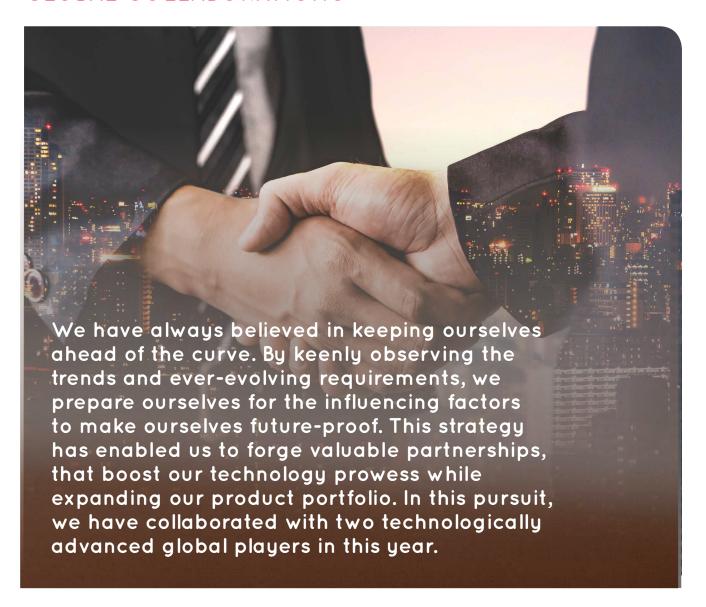


INDUSTRIAL DEMAND

The coding and marking systems market is being driven by several factors, including the growing demand for these systems in various industries such as building material, food and beverage, pharmaceutical, and cosmetic industries, among others. Additionally, there is an increasing need for accurate product identification and quality control, which is also contributing to the growth of this market. Another factor driving this growth is the increasing adoption of automation in the manufacturing sector, which is increasing the demand for coding and marking systems.



GLOBAL COLLABORATIONS





V SHAPES SRL

We executed a Joint Venture Agreement on 8 December 2022 with the Italian brand V Shapes SRL to form a Joint Venture Company in India. It is renowned for its eco-friendly single dose sachets and packaging machinery. Through this strategic partnership, our Company looks to expand beyond coding and marking, while introducing cutting-edge Italian technology to the Indian market. V Shapes also produces packaging with 'Snap and Squeeze' technology, allowing for easy opening without cutting or tearing. This will not only bring us closer to our sustainability goals, but also broaden our reach in different business segments.



MARKPRINT BV

We acquired Markprint BV, a prominent provider of high-speed printing and coding solutions, to expand our reach in the European market. This acquisition also allows us to bring innovative 'Markprint' products to the Indian market. This is particularly effective in the area of high-quality single-pass printing for packaging and industrial applications.