

23rd Annual Report
2014-2015



CORAL NEWSPRINTS LTD.

BOARD OF DIRECTORS

| | | |
|---------------------------------|---|-----------------------------------|
| 1. Shri Chetan P.S. Chauhan | - | Chairman & CFO |
| 2. Shri Pushpendra P.S. Chauhan | - | Whole-time-Director & CEO |
| 3. Shri Ram Avtar Bansal | - | Director |
| 4. Shri Yogesh Alawadi | - | Director |
| 5. Shri Atul Kumar Jain | - | Independent Director |
| 6. Shri Mahesh Kumar Sodhani | - | Independent Director |
| 7. Shri Pururaj Singh Rathore | - | Independent Director |
| 8. Shri Parth Chauhan | - | Director |
| 9. Richa Shukla | - | Additional Director (Independent) |

COMPANY SECRETARY CUM COMPLIANCE OFFICER:

Ms. Neerja Chhabra

STATUTORY AUDITORS :

L.N. Malik & Co.
Chartered Accountants
Ganga Plaza, 18/13, WEA,
Pusa Lane, Karol Bagh,
New Delhi - 110 005
Ph.No. : 28755911, 45091677
E-mail : allenmalik@hotmail.com

BANKERS :

1. **Punjab National Bank**
Preet Vihar, Delhi - 110 092
2. **Oriental Bank of Commerce**
Laxmi Nagar, Main Vikas Marg
Delhi-110 092
3. **Oriental Bank of Commerce**
NH-24, Gajraula

REGISTERED OFFICE :

A-138, First Floor, Vikas Marg,
Shakarpur, Delhi - 110 092
Phone : 22010998, 22429586
E-mail : cnpl_5000@rediffmail.com
Website : <http://www.coralnewsprintslimited.com>

FACTORY :

4 K.M. Stone, Delhi Road
Gajraula - 244 235
Distt. Amroha (U.P.)
Phone : (05924) 253313

| Contents | | |
|----------|--------------------------------|---------|
| Sr. No. | Particular | Pg. No. |
| 1. | Board of Director | |
| 2. | Notice | 1 |
| 3. | Directors Report | 9 |
| 4. | Extract of Annual Return MGT-9 | 20 |
| 5. | Secretarial Audit Report | 28 |
| 6. | Independent Auditor's Report | 33 |
| 7. | Balance Sheet | 38 |
| 8. | Profit & Loss A/c | 40 |
| 9. | Notes of Accounts | 42 |
| 8. | Cash Flow Statement | 56 |

NOTICE

Notice is hereby given to all the members of Coral Newsprints Limited that 23rd Annual General Meeting (AGM) of the Company will be held on Wednesday the 30th September, 2015 at 10 A.M., at Arya Samaj Mandir, Bank Enclave, Delhi-110092 to transact the following business.

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2015, the Profit & Loss accounts for the financial year ended on 31st March, 2015 along with report of the Director's and Auditor's thereon.
2. To appoint a Director in place of Shri Chetan P.S. Chauhan (D.I.N: 00702883), who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Yogesh Alawadi (D.I.N: 01144813), who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED pursuant to provision of section 139 of the Companies Act 2013 (as amended or re-enacted from time to time) read with rule no 3 of the Companies (Audit and Auditors) Rules 2014 and considering the recommendations made by the Audit Committee, the consent of the Board be and is hereby recommends M/s L.N. Malik & Co., Chartered Accountants (Firm's Registration No: 015992N) be and are hereby appointed as Statutory Auditors, to hold office from the conclusion of this Annual General Meeting for a period of Four years commencing from 25/09/2015 upto 24/09/2019 on such remuneration and other out of pocket expenses incurred incidental to their functions, as may be agreed to between the Board of Directors/Audit Committee of the Company and the respective Auditors”.

SPECIAL BUSINESS:

5. TO CONFIRM APPOINTMENT OF SHRI PUSHPENDRA P.S. CHAUHAN AS WHOLE TIME DIRECTOR & CHIEF EXECUTIVE OFFICER OF THE COMPANY.

To Consider and if thought fit to pass with or without modification the following resolution as Ordinary Resolution

“RESOLVED THAT the appointment of Shri Pushpendra P.S. Chauhan (DIN: 01871760) approved by the Board of Directors in the meeting held on 25th July 2015 as Whole Time Director subject to approval of Shareholders in pursuance to Section 196 / 203 of the Companies Act, 2013 at the ensuing Annual General Meeting, be and is hereby appointed as the Whole Time Director of the Company for the period of 5 years effected from 1st October, 2015 as Key Managerial Personnel under section 203 of the Companies Act, 2013 on the basis of remuneration and perquisites stated under Explanatory statement under section 203.

“RESOLVED FURTHER THAT pursuant to Section 203 of Companies Act, 2013 Shri Pushpendra P.S. Chauhan (DIN: 01871760) the Whole Time Director of the Company be and is hereby appointed as Key Managerial Personnel that is Chief Executive Officer (CEO) for the period of 5 Years commencing from 25th July, 2015.

“RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to file Forms and other documents with Registrar of Companies for giving effect to the aforesaid resolution with an authority to Mr. Dilip N. Motwani Practicing Company Secretary to Certify the document required for the purpose.

6. TO APPOINT RICHA SHUKLA AS INDEPENDENT WOMAN DIRECTOR OF THE COMPANY.

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provision of Section 152(5) of the Companies Act, 2013 and having noted the statement given by the Board that in its opinion Richa Shukla (DIN:00484297) fulfils the conditions specified in the Companies Act, 2013 for such appointment, this meeting approves the appointment of Richa Shukla (DIN:00484297) as Independent Director u/s 194 (6) of Companies Act, 2013 for five years from 25/01/2015 as well as payment of the sitting fees to her as contained in the explanatory statement pertaining to this resolution and recommended by the Board.

7. TO APPOINT PURURAJ SINGH RATHORE AS INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provision of Section 152(5) of the Companies Act, 2013 and having noted the statement given by the Board that in its opinion Shri Pururaj Singh Rathore (DIN: 01315933) fulfils the conditions specified in the Companies Act, 2013 for such appointment, this meeting approves the appointment of Shri Pururaj Singh Rathore (DIN: 01315933) as Independent Director for a period Four years from 25/01/2015 as well as payment of the sitting fees to him as contained in the explanatory statement pertaining to this resolution and recommended by the Board.

8. TO ALTER THE MEMORANDUM OF ASSOCIATION OF COMPANY AS PER COMPANIES ACT, 2013

To Consider and if thought fit to pass with or without modification the following resolution as Special Resolution

“RESOLVED THAT Pursuant to Section 13 of Companies Act, 2013 and other applicable provision if any, New set of Memorandum of Association as per the provisions of Companies Act, 2013 placed on the table be substituted with existing Memorandum of Association of the Company.

“RESOLVED FURTHER THAT the draft copy of Memorandum of Associations as per Companies Act, 2013 placed before the meeting be and is hereby approved and authority be given to any Director of the Company and the Practicing Company Secretary to complete the relevant formality for the Registration of Memorandum Of Association with the Registrar of Companies.

9. TO ALTER THE ARTICLE OF ASSOCIATION OF COMPANY AS PER COMPANIES ACT, 2013

To Consider and if thought fit to pass with or without modification the following resolution as Special Resolution.

“RESOLVED THAT Pursuant to Section 14 of Companies Act, 2013 and other applicable provision if any, New set of Article of Association as per the provisions of Companies Act, 2013 placed on the table be substituted with existing Article of Association of the Company.

“RESOLVED FURTHER THAT the draft copy of Article of Association as per Companies Act, 2013 placed before the meeting be and is hereby approved and authority be given to any Director of the Company and the Practicing Company Secretary to complete the relevant formality for the Registration of Article Of Association with the Registrar of Companies.

Regd. Office:

A-138, First Floor, Vikas Marg,
Shakarpur, Delhi-110092

Place : Delhi

Date : 02.09.2015

By The Order of The Board,
For Coral Newsprints Limited

Pushpendra P.S. Chauhan
Whole-Time Director, CEO
(DIN: 01871760)

Chetan P.S. Chauhan
Chairman & CFO
(DIN: 00702883)

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING. 'A PROXY SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.
2. An Explanatory Statement under Section 102 of the Companies Act, 2013 in respect of Item No.6 and 7 to be transacted at the meeting is appended hereto.
3. Proxies in order to be effective should be duly stamped, completed and signed, and must be deposited at registered office of the company not less than 48 hours before the commencement of the meeting.
4. The Registrar of Members and Share Transfer Books of the Company Under Section 91 of the Companies Act, 2013 will remain closed from 23rd to 30th September, 2015 (both days inclusive).
5. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
6. Members holding shares in different portfolios in Physical mode are requested to apply to the company or its Registrar & Transfer Agent i.e. Intime Spectrum Registry Limited located at A-31, 3rd Floor, Naraina Industrial Area, Phase-1, Near PVR Cinema, New Delhi-110 028. for consolidation and send relevant Share Certificate for consolidation.
7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
8. To support the 'Green Initiative', the Members who have not registered their email addresses are requested to register the same with the Company in case of shares held in physical form or with the Depositories in case of shares held in dematerialized form.
9. Members are requested to kindly bring their copies of the Annual Report to the Meeting.
10. In terms of Section 101 of the Companies Act, 2013 and Rule 18(2) and 18(3) of the Companies (Management and Administration) Rules, 2014 a notice is being sent through post, electronic mode, to such Members entitled to receive such email as per the records of the Company or as provided by the Depository.
11. Members, desiring any information pertaining to account, are requested to write to the Company 10 days before the date of meeting, so that the information can be made available at the meeting.
12. Instruction for e-voting.
 - a) PURSUANT TO THE PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 AND RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, THE COMPANY IS PLEASED TO PROVIDE MEMBERS THE FACILITY TO EXERCISE THEIR RIGHT TO VOTE AT THE ANNUAL GENERAL MEETING (AGM) BY ELECTRONIC MEANS AND THE BUSINESS MAY BE TRANSACTED THROUGH E-VOTING SERVICES PROVIDED BY CENTRAL DEPOSITORY SERVICES LIMITED (CDSL).
 - b) A MEMBER MAY EXERCISE HIS VOTE AT ANY ANNUAL GENERAL MEETING (AGM) BY ELECTRONIC MEANS AND COMPANY MAY PASS ANY RESOLUTION BY ELECTRONIC VOTING SYSTEM IN ACCORDANCE WITH THE RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

- c) DURING THE E-VOTING PERIOD, MEMBERS OF THE COMPANY, HOLDING SHARES EITHER IN PHYSICAL FORM OR DEMATERIALIZED FORM, AS ON THE CUT-OFF DATE I.E. 23RD SEPTEMBER, 2015 MAY CAST THEIR VOTE ELECTRONICALLY.
- d) THE E-VOTING PERIOD COMMENCES AT 9.00 A.M. ON 27/09/2015, AND ENDS AT 5.00 P.M ON 29/09/2015. THE E-VOTING MODULE SHALL BE DISABLED BY CDSL FOR VOTING THEREAFTER. COMPANY'S EVSN NUMBER IS 150916050.
- e) ONCE THE VOTE ON A RESOLUTION IS CASTED BY THE SHAREHOLDER, THE SHAREHOLDER SHALL NOT BE ALLOWED TO CHANGE IT SUBSEQUENTLY.
- f) VOTING RIGHTS SHALL BE RECKONED ON THE PAID-UP VALUE OF SHARES REGISTERED IN THE NAME OF THE MEMBERS AS ON THE DATE OF DISPATCH OF NOTICE.
- g) THE BOARD OF DIRECTORS AT THEIR MEETING HAVE APPOINTED MR. RAJ KUMAR YADAV, PRACTICING COMPANY SECRETARY, AS THE SCRUTINIZER TO SCRUTINIZE THE E-VOTING PROCESS IN A FAIR AND TRANSPARENT MANNER.
- h) THE SCRUTINIZER SHALL WITHIN A PERIOD NOT EXCEEDING THREE (3) WORKING DAYS FROM THE CONCLUSION OF THE E-VOTING PERIOD UNBLOCK THE VOTES IN THE PRESENCE OF AT LEAST TWO (2) WITNESSES NOT IN THE EMPLOYMENT OF THE COMPANY AND MAKE A SCRUTINIZER'S REPORT AT THE VOTES CAST IN FAVOUR OR AGAINST, IF ANY, FORTHWITH TO THE CHAIRMAN OF THE COMPANY.
- i) THE RESULTS SHALL BE DECLARED ON OR AFTER THE AGM OF THE COMPANY. THE RESULT DECLARED ALONG WITH THE SCRUTINIZER'S REPORT SHALL BE PLACED ON THE COMPANY'S WEBSITE www.coralnewsprintslimited.com AND ON THE WEBSITE OF CDSL WITHIN TWO (2) DAYS OF PASSING OF THE RESOLUTIONS AT THE AGM OF THE COMPANY AND COMMUNICATED TO THE BSE LIMITED.

THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 9.00 A.M., 27/09/2015, and ends on 5.00 P.M 29/09/2015. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23/09/2015 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on "Shareholders".
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number Registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

| | For Members holding shares in Demat Form and Physical Form |
|-----------------------|--|
| PAN | <p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. The Sequence Number is printed on _____.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. |
| DOB | <p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p> |
| Dividend Bank Details | <p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction.</p> |

(viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non-Individual Shareholders and Custodians

- Non- Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

ANNEXURE TO THE NOTICE**Details of the Directors Seeking Re-appointment**

| Name of the Director(s) | Shri Chetan P.S. Chauhan | Shri Yogesh Alawadi |
|--|--|--|
| Date of birth | 21/07/1947 | 05/11/1968 |
| Date of Appointment | 21/04/1992 | 23/06/1992 |
| Din no | 00702883 | 1144813 |
| Qualification | B.A, B.Com | Graduate |
| Experience | Vast Experience of 35 years of experience in Banking, Cricket & Manufacturing Papers | 22 years Experience in Service Industry & 3 years in manufacturing of papers |
| List of Companies in which Outside Directorship held | Director in Delhi District Cricket Association | NIL |
| Chairman of the Committee of the Board of Director of the Company | NIL | NIL |
| Chairman / member of the committee of Director Other companies in which a Director | NIL | NIL |

Explanatory Statement as per Section 102 of the Companies Act, 2013.**Item No. 5**

The Company in the Board Meeting held on 25th July, 2015 have appointed Mr. Pushpendra P.S. Chauhan as the Chief Executive Officer of the Company for Five years from immediate effect thereon from 1st October, 2015 to 30th

September, 2020 on following terms and conditions:

The Salary payable to said Whole time Director;

Salary - Basic in the scale of Rs. 1,00,000 lac + 10,000 +10,000+10,000 +10,000+10,000 = Rs. 1,50,000

House Rent allowance - 50% of Basic Salary

Your approval is sought for the aforesaid Salary and following Perquisites.

(A) Perquisites:

Following perquisites will be provided subject to condition that the total amount of perquisites will not exceed an amount of annual salary.

Category A:

- Reimbursement of Expenses: incurred by the appointee on gas, electricity and water valued as per Income Tax Rule subject to ceiling of 10% of salary.
- Medical reimbursement: reimbursement of medical expenses incurred in connection with medical treatment of self and family members not exceeding an amount equal to three months salary in a year.
- Leave Travel Concession: reimbursement of traveling expenses of self and family members twice in a block of four years with a facility to encash the LTC not availed in the said block.

Club Fees: Membership fees not more than two clubs. However, admission fees shall not be admissible.

Insurance Premium: Insurance Premium for the personal accident for self and dependents not exceeding Rs. 15,000/- p.a

Category B

- Company's contribution to provident fund and annuity fund will not be included in the computation of the ceilings on perquisites to the extent these either singly or put together are not taxable under income tax act.
- Privileged Leave: As per the rules of the Company, unclaimed privileged leave will be encashed at the end of the year i.e. 31st March. Encashment of leave at the end of tenure will not be included in the computation of the ceilings on perquisites.

Category C:

Provision of car for use on Company's Business and telephone at residence will not be considered as perquisites. That in the event of loss or inadequacy of profits the aforesaid perquisites shall be paid to the Director as minimum perquisites. The above may also be treated as abstract of the terms of the appointment under section 190 of the Companies Act 2013.

In Case of inadequacy of Profit the remuneration payable to him shall be minimum remuneration under Schedule V of the Companies Act, 2013.

Mr. Pushpendra P.S. Chauhan a B.A. Graduate is aged 60 years, and is having vast experience of 32 years in the area of Manufacturing of various variety of Papers. He also possess expertise in the field of Marketing.

None of the Director is interested except Mr. Pushpendra P.S. Chauhan.

Item No.6

Richa Shukla (DIN:00484297) was appointed as an Additional Independent Director on 24th January, 2015 to hold the office up to the date of Annual General Meeting. The Company has received a notice from a member under section 160 of the Companies Act, along with the deposit of Rs. 1,00,000/- (Rupees One Lakh only), refundable on election of the said Director as Independent Director under Section 149 of the Companies Act, 2013, with effect from 30th September, 2015.

The office of this Director shall not be determined for the purpose of calculating rotational Directors as well as the strength of the Board. The Board is of the opinion that this Director is person of integrity and possesses relevant expertise and experience. The Board is of the view that her appointment will be in the interest of the Company.

Richa Shukla (DIN: 00484297) is commerce graduate and has vast experience of over two decades in Industrial Finance and administration.

Item No. 7

SHRI PURURAJ SINGH RATHORE (DIN: 01315933), is the Independent Directors re-appointed in the last Annual General Meeting. According to the provision of Section 149(4) of the Companies Act, 2013, the Company has to appoint an Independent Director for a term of 5 years. In view of the amendment in the Companies Act, 2013, in terms to the Section 149 (6) of the Companies Act, 2013 Shri Pururaj Singh Rathore (DIN: 01315933) for a period of 4 years, commencing from the date of Annual General Meeting i.e. 30th September 2015. The office of these Directors shall not be determined for the purpose of calculating rotational Directors as well as the strength of the Board. SHRI PURURAJ SINGH RATHORE (DIN: 01315933), is CPA from Australia and is having a rich experience in finance & marketing.

The Board is of the opinion that these Directors are person of integrity and possess relevant expertise and experience. They have/had no pecuniary relationship with Company and its associates except for getting sitting fees for attending Board and Committee meetings. The Board is of the view that their appointment will be in the interest of the Company.

SITTING FEES RECOMMENDED FOR INDEPENDENT DIRECTORS

| Sr. No. | Name of Directors | DIN | Sitting fees for Attending | |
|---------|----------------------------|----------|----------------------------|-------------------|
| | | | Board Meeting | Committee Meeting |
| 1. | SHRI PURURAJ SINGH RATHORE | 01315933 | 1250 | 1250 |
| 2. | SMT RICHASHUKLA | 00484297 | 1250 | 1250 |

Item No. 8

The company has in the Board Meeting held on 25th July of 2015 suggested to adopt the new set of Memorandum of Association according to the Companies Act, 2013 in substitution of the existing Memorandum of Association of Company. The Board recommends the Special Resolution stated in item no. 6 of notice convening the meeting.

None of the Directors is interested.

Item No. 9

The company has in the Board Meeting held on 25th July of 2015 suggested to adopt the new set of Article of Association according to the new Companies Act, 2013 in substitution of the existing Article of Association of Company. The Board recommends the Special Resolution stated in item no. 8 of notice convening the meeting.

None of the Directors is interested.

INSPECTION OF DOCUMENTS:

Copy of Altered Memorandum of Association and Articles of Association will be available for inspection at Registered office upto the date of Annual General Meeting i.e. 30th September, 2015 during office hours from 11:00 A.M to 4:30 P.M.

Regd. Office:

A-138, First Floor, Vikas Marg,
Shakarpur, Delhi-110092

Place : Delhi

Date : 02.09.2015

By The Order of The Board,
For **Coral Newsprints Limited**

Pushpendra P. S. Chauhan
Whole-Time Director, CEO
(DIN: 01871760)

Chetan P.S. Chauhan
Chairman & CFO
(DIN: 00702883)