

9th
Annual Report
2000 - 2001

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COROMANDAL BIOTECH INDUSTRIES
(INDIA) LIMITED

Coromandal Biotech Industries (India) Limited

BOARD OF DIRECTORS

Shri. N. Adikesavulu Reddy	Chairman
Shri. D. Mallikarjuna Reddy	Managing Director
Shri. N. Venkata Narasa Reddy	Director
Shri. D. Ramanaiah	Director
Shri. M. Konda Reddy	Director
Shri. V. Venkateshan	Director (MPEDA Nominee)
Shri. G. Prasad	Director (APIDC Nominee)

Auditors
M/s Mogili Sridhar & Co.,
Chartered Accountants
6-3-655/2/3, 1st Floor,
Somajiguda, Hyderabad - 500 082.

Bankers
Bank of Baroda
Masab Tank
Hyderabad - 500 034.

Share Transfer Agents

Regd. Office

Aarthi Consultants (P) Ltd.,
1-2-285, Domalguda
Hyderabad - 500 029.

Sy. No. 962,
Kothakodur (V)
T.P. Gudur (M)
Nellore Dist.

Admn. Office

Corporate Office

Rani Meyammai Hall
IIIrd Floor, 18C,
Rukmanilakshmi Bai Salai,
Egmore, Chennai - 600 008.

6-3-713, III Block,
2nd Floor,
Topaz Building, Punjagutta,
Hyderabad - 500 082.

Coromandal Biotech Industries (India) Limited

NOTICE

Notice : is hereby given that the 9th Annual General Meeting of the Members of the Company will be held on Wednesday the 26th of September, 2001 at 10.00 A.M. at the regd off: Sy.No.962, Kothakodur(V) T.P.Gudur(M) Nellore Dt., Andhra Pradesh

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2001 and the Profit and Loss Account for the period ended 31st March, 2001 and the Report of the Directors and Auditors thereon.
2. To appoint Mr. N.Adhikesavulu Reddy as director who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Mr. Venkata Narasa Reddy as director who retires by rotation and being eligible offers himself for reappointment.
4. To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED that pursuant to Sec.224 and other applicable provisions of the Companies Act, 1956 M/s. Mogili Sridhar & Co, Chartered Accountants Hyderabad be and are hereby reappointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration as determined by the Board of Directors of the Company."

By order of the Board
**CORAMANDAL BIOTECH
 INDUSTRIES (INDIA)LIMITED**

D. MALLIKARJUNA REDDY
 (MANAGING DIRECTOR)

Date: 31.07.2001.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORMS TO BE VALID SHALL BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer books of the Company will be closed from 17th, September to 24th, September (Both days inclusive).
3. The Members are requested to intimate any change in their address quoting their Registered Folio to our Corporate Office Address.
4. The Members are requested to bring Annual Report along with them at the time of Annual General Meeting and are also requested to send their queries, if any, on the adoption of accounts well in advance, so as to enable to place relevant records and information at the time of Annual General Meeting.

By order of the Board
**CORAMANDAL BIOTECH
 INDUSTRIES (INDIA)LIMITED**

D. MALLIKARJUNA REDDY
 (MANAGING DIRECTOR)

Date: 31.07.2001.

Coromandal Biotech Industries (India) Limited**DIRECTORS REPORT**

To
The Members
**CORAMANDAL BIOTECH
INDUSTRIES (INDIA) LIMITED**

We hereby present the Ninth Annual Report together with the Audited Accounts for the Year ended 31st March 2001.

FINANCIAL RESULTS:

	Current Year ended 31.03.2001	(Rs. in lacs) Previous year ended 31.03.2000
Sales	289.3	279.00
Other Income	-	1.18
Total Expenditure	336.10	334.72
Interest	24.00	23.28
Gross Profit/ (Loss) After Interest before Depreciation	(21.21)	(30.35)
Depreciation	25.53	24.15
Income Tax	-	-
Net Profit/(Loss)	(46.74)	(54.50)

PERFORMANCE : Due to sluggish market conditions and wide spread prevalence of viral diseases, your company could not continue the business of Aqua Culture during the year. However Your Company has recorded Turnover of Rs.289 Lakhs for the period ending 31.03.2001 as against Rs 279 Lakhs for the period ending 31.03.2000 in the business of Handling and Transportation.

Your Directors are not very optimistic about the future because of lack of growth in the Transportation business. yet your management is struggling to beat these factors with hope.

DIRECTORS: Mr.N.Adikesavulu Reddy and Mr.N.Venkatanarasa Reddy retires by rotation at this Annual General Meeting and being eligible, offers themselves for reappointment.

AUDITORS : M/s Mogili Sridhar & Co, Chartered Accountants retire at the conclusion of this Annual General Meeting and are eligible for reappointment. They have signified their willingness for re-appointment and have confirmed their eligibility under section 224(1B) of the Companies Act, 1956.

DEPOSITS : The company has not raised any fixed deposits as on 31st March 2001 so as to attract the provisions of section 58 A of the Companies Act 1956 read with the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.

PARTICULARS OF EMPLOYEES : In pursuance of Section 217(2A) of the Companies Act, 1956 none of the employees of the Company was drawing a remuneration exceeding Rs.12,00,000/-per annum or Rs 1,00,000/-per month or part thereof.

PERSONNEL : Your Directors place on record their appreciation for the services rendered by the employees. The relation between the management and the workers has been cordial throughout the year.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUT GO : Details pursuant to Sec.217 (1) e read with companies (Disclosure of particulars in the report of Board of directors) rules 1988 is not applicable to the Company.

DIRECTORS RESPONSIBILITY STATEMENT : Directors responsibility statement pursuant to section 217(2AA) is given here under.

- i) in preparation of Annual accounts applicable accounting standards have been followed along with proper explanation relating to material departures