

**15<sup>th</sup>**

**Annual - Report  
2006 - 2007**

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**COROMANDAL BIOTECH  
INDUSTRIES (INDIA) LIMITED**

**Coromandal Biotech Industries (India) Limited**

**BOARD OF DIRECTORS**

Shri D Mallikarjuna Reddy	Managing Director
Shri N Venkata Narsa Reddy	Director
Shri D Ramanaiah	Director
Shri M Konda Reddy	Director
Shri K Eswaraiah	Director (APIDC Nominee)

**Auditors**

M/s P Murali & Co  
Chartered Accountants  
6-3-655/2/3 Somajiguda  
Hyderabad – 500 082

**Bankers :**

Bank of Baroda  
Masab Tank  
Hyderabad – 500 034

**Share Transfer Agents :**

Aarthi Consultants (P) Ltd.  
1-2-285, Domalguda  
Hyderabad – 500 025

**Regd Office :**

Sy.No. 962  
Kothakodur (V)  
T.P.Gudur (M)  
Nellore Dist  
Andhra Pradesh

**Corporate Office :**

7-20, NDR Godown Complex  
Opp : Sanath Nagar Goods Complex  
Moosapet, Hyderabad – 500 018

## Coromandal Biotech Industries (India) Limited

### NOTICE

NOTICE is hereby given that the 15<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Friday, the 28<sup>th</sup> September 2007 at 10 A.M. at the Regd off: SY.No.962, Kothakodur(V) T.P.Gudur(M) Nellore Dt, Andhra Pradesh

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2007 and the Profit and Loss Account for the period ended 31st March, 2007 and the Report of the Directors and Auditors thereon.
2. To appoint Mr. N. Venkata Narasa Reddy as director who retires rotation and being eligible offers himself for reappointment.
3. To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED that pursuant to Sec.224 and other applicable provisions of the Companies Act, 1956 M/s. P Murali & Co, Chartered Accountants Hyderabad be and are hereby reappointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration as determined by the Board of Directors of the Company."

By order of the Board  
**CORAMANDAL BIOTECH INDUSTRIES (INDIA) LIMITED**

Place : Hyderabad  
Date : 03.09.2007

(MANAGING DIRECTOR)

### NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORMS TO BE VALID SHALL BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer books of the Company will be closed from 26.09.2007 to 28.09.2007 (Both days inclusive).
3. The Members are requested to intimate any change in their address quoting their Registered Folio to our Corporate Office Address.
4. The Members are requested to bring Annual Report along with them at the time of Annual General Meeting and are also requested to send their queries, if any, on the adoption of accounts well in advance, so as to enable to place relevant records and information at the time of Annual General Meeting.

**Coromandal Biotech Industries (India) Limited****DIRECTORS' REPORT**

To  
The Members  
COROMANDAL BIOTECH INDUSTRIES(INDIA)LIMITED

We hereby present the Fifteenth Annual Report together with the Audited Accounts for the Year ended **31st March 2007**.

**FINANCIAL RESULTS :**

	Current Year ended 31.03.2007	(Rs. in lacs) Previous year ended 31.03.2006
Handling & Transportation	Nil	1,922,715
Other Income	Nil	92,772
Total Expenditure	3298499	3119004
NET PROFIT/LOSS	(3298499)	(1103518)
Provision Deferred Tax	276625	205,732
Profit/(Loss) after Tax	(3021874)	( 897786)
Loss Brought Forward	(49405710)	(48507924)
Loss carried Forwards	(52427584)	(49405710)
EARNING PER SHARE		
BASIC & DILUTED (Rs.)	(0.35)	(0.10)

**PERFORMANCE :**

Your Company could not generate any revenue during the year under review, inspite of best efforts put in by the Management.

**DIRECTORS:**

Mr. N Venkata Narsa Reddy retire by rotation at this Annual General Meeting and being eligible, offer themselves for reappointment.

**AUDITORS:**

M/s P Murali & Co, Chartered Accountants retire at the conclusion of this Annual General Meeting and are eligible for appointment. They have signified their willingness for re-appointment and have confirmed their eligibility under section 224(1B) of the Companies Act, 1956.

**DEPOSITS:**

The company has not raised any fixed deposits as on 31st March 2007 so as to attract the provisions of section 58 A of the Companies Act 1956 read with the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.

**PARTICULARS OF EMPLOYEES:**

In pursuance of Section 217(2A) of the Companies Act, 1956 none of the employees of the Company was drawing a remuneration exceeding Rs.24,00,000/-per annum or Rs 2,00,000/-per month or part thereof.

**PERSONNEL:**

Your Directors placed on record their appreciation for the services rendered by the employees. The relation between the management and the workers has been cordial throughout the year.

## Coromandal Biotech Industries (India) Limited

### ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUT GO:

Details pursuant to Sec.217 (1) e read with companies (Disclosure of particulars in the report of Board of directors) rules 1988 is not applicable to the Company, since services are provided and there is no manufacturing activity.

Foreign exchange inflow/outflow : NIL

### DIRECTORS RESPONSIBILITY STATEMENT:

Director's responsibility statement pursuant to section 217(2AA) is given here under.

- i. In preparation of Annual accounts applicable accounting standards have been followed along with proper explanation relating to material departures
- ii. that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- iii. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. that the directors had prepared the annual accounts on a going concern basis.

### Listing Details:

The Shares of the Company are listed on Hyderabad and Mumbai Stock Exchanges and Listing Fees is paid.

The Audit Committee was reconstituted, with the following independent Directors, U/s 292A of the Companies Act, 1956 is meeting and reviewing the activities of the Company.

1. Mr M Konda Reddy - Chairman
2. Mr D Ramanaiah
3. Mr K Eswaraiah

### CORPORATE GOVERNANCE :

In accordance with the requirements of the Listing agreement, a report on Corporate Governance is annexed herewith.

### ACKNOWLEDGEMENTS:

Your Directors wish to express their thanks for the guidance and assistance received from various departments of State and Central Government, and the Bank of Baroda, employees and Share Holders.

For and on behalf of the Board of Directors  
**CORAMANDAL BIOOTECH INDUSTRIES (INDIA) LIMITED**

**D. Mallikarjuna Reddy**  
MANAGING DIRECTOR

**M. Konda Reddy**  
DIRECTOR

Place: Hyderabad  
Date : 03.09.2007