

**CORPORATE COURIER
AND
CARGO LIMITED**

24TH

ANNUAL REPORT
2009-2010

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2010

BOARD OF DIRECTORS

SURESH V. IYER

NISAR KHATIB

JAGDISH RAUT

AUDITORS

R.DEVARAJAN & CO.

BANKERS

THE SYNDICATE BANK LIMITED

REGISTERED OFFICE

484, GROUND FLOOR, PARVATI VISHRAM SADAN,

V.S.MARG, PRABHADEVI,

MUMBAI 400 025.

REGISTRAR & TRANSFER AGENTS

LINK INTIME INDIA PRIVATE LIMITED

C-13, PANNALAL MILLS COMPOUND,

L.B.S. MARG, BHANDUP (WEST),

MUMBAI 400 078.

NOTICE

NOTICE is hereby given that the Twentieth Seventh Annual General Meeting of the Members of the Company will be held on Thursday September 30th 2010 at 10.00 a.m. at 484, Ground floor, Parvati Vishram Sadan, V.S. Marg, Prabhadevi, Mumbai 400 025 to transact the following business:

Ordinary business

- 1. To receive, consider, approve and adopt the audited profit and loss account for the year ended 31st March, 2010 and the balance sheet as on date along with the reports of the Directors and auditors thereon.**
- 2. To appoint the auditors to hold office from the conclusion of the Annual General Meeting and to authorize the Board of Directors to fix their remuneration.**
- 3. To appoint a Director in place of Mr Suresh V Iyer who retires by rotation and being eligible offers himself for reappointment.**

NOTES

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PERSON AS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. A blank form of proxy is enclosed herewith which, if used, should be returned to the Company duly completed not later than forty eight hours before the commencement of the meeting.**
- 2. The Register of Members and Share Transfer books of the Company will be closed from Wednesday September 29 2010 to Thursday September 30 2010 both days inclusive .**
- 3. Members are requested to notify change of address, if any, to the Company or the Registrars and Transfer Agents M/s.Intime Spectrum Registry Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai 400 078.**
- 4. Shareholders desirous of any information as regards the accounts are requested to write to the Company atleast two days in advance to enable the Company to keep the information ready.**

Registered Office:

**484, Parvati Vishram Sadan, V.S.Marg,
Prabhadevi, Mumbai 400 025.**

Place: Mumbai

By Order of the Board

For CORPORATE COURIER AND CARGO LIMITED

Date : June 30 2010

SURESH IYER

Director

DIRECTORS' REPORT

Your Directors have Pleasure in Presenting the Annual Report together with audited statement of accounts for the year ended 31st March, 2010

WORKIING RESULTS

(Amount Rs. In Lacs)

Particulars	31-3-2010	31-03-2009
Total Income	0.00	0.00
Depreciation	0.00	0.72
Profit(Loss) before Tax	(0.70)	(0.72)
Provision for Tax-FBT	0.00	0.00
Profit (loss) after Tax	(0.70)	(0.72)
Prior Period Adjustments	0.00	0.00
Balance brought forward	(1201.64)	(1200.92)
Balance carried to Balance Sheet	(1202.34)	(1201.64)

OPERATIONS AND FUTURE PLANS

The operations for the year under review show a loss (Before Tax) of Rs.0.70 lacs .

The Company has not been active for the past seven years due to a severe financial crisis, for the past Five years the Company was in the process of gradually liquidating all debts with various Banks and Financial institutions. Your Directors are glad to report that during the year under review the Company has closed all loans and is a debt free company from this year. The entire amounts required for closing the debts was bought in by the directors and is reflected as unsecured loans in the Balance Sheet. The Directors feel that having addressed the issue of clearing the debts, it is an appropriate time to start planning for the future. It is sincere intention of the Directors to bring value to the Shareholders. But the current economic environment being what it is we will have to choose our path with care and caution.

Your Directors are pleased to report that a study for the revival of the Logistics Business is already commissioned and is underway. The assignment has been entrusted to a reputed Logistics organization who will examine the feasibility including the strategy. It is expected that the launch could be sometime in April 2011.

Your Directors are also looking and examining other business options including acquisition of running businesses as well as other good viable opportunities where some value and synergies can be perceived. It is our Objective that we commence activities in Logistics and cargo and consolidate the business activities . We would like to see that Company is en route to generating a healthy top line and bottom line from April 2011 onwards.

DIVIDEND:

Since the Company could not generate any profits, management does not propose any dividend for the year 2010.

DIRECTORS

Mr.Suresh Iyer retires at the ensuing Annual General Meeting, and being eligible offers himself for reappointment. .

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors State:

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departure;
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the loss of the Company for the period;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for

- safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors had prepared the annual accounts on a going concern basis.

FIXED DEPOSITS

Your company has neither invited nor accepted any Fixed Deposits from the public during the financial year under review.

CORPORATE GOVERNANCE AND COMPLIANCE CERTIFICATE:

Separate notes on Corporate Governance and Management Discussion and Analysis Report are set out as Annexure "A" and "B" respectively. A Certificate from the Auditor of the Company certifying compliance conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

LISTING AGREEMENTS REQUIREMENTS:

The securities of your company are listed at Bombay stock Exchange . Trading in company's securities remain suspended at Stock Exchange for various reasons including non-submission of documents and all possible steps are being taken by the management to get shares traded at the floor of the Exchange.

BUY-BACK OF SHARES

There was no buy-back of shares during the year under review.

PARTICULARS OF THE EMPLOYEES:

None of the employees employed during the year was in receipt of remuneration in excess of the Prescribed limit specified in section 217 (2A) of the Companies Act, 1956 Hence, furnishing of particulars under the Companies (Particulars of Employees) 1975 does not arise.

AUDITORS

R.Devarajan & Co. ,Mumbai , Auditors of the Company retire at the ensuing Annual General Meeting. They have expressed their willingness for reappointment.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

During the year under review, there were no activities, which required heavy consumption of energy. However adequate measures have been taken to make sure that there is no wastage of energy. Since the requisite information with regard to the conservation of energy, technology absorption (Disclosures of Particulars in the report of Board of Directors) Rules is irrelevant/not applicable to the company during the year under review, the same are not reported.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review there were no foreign exchange earnings or outgo

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record their appreciation for the co-operation and support of the Company's Bankers, its valued customers, employees and all other intermediaries concerned with the company's business.

Your directors sincerely thank all members for supporting us during the difficult days. We look forward to your continued support and reiterate that we are determined to ensure that the plans are successfully implemented.

Place: Mumbai

For Corporate Courier and Cargo Limited

Date: June 30th 2010

Director