

**CORPORATE COURIER
AND
CARGO LIMITED**

25TH

ANNUAL REPORT

2010-2011

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2011

BOARD OF DIRECTORS

SURESH V. IYER

NISAR KHATIB

JAGDISH RAUT

AUDITORS

R.DEVARAJAN & CO.

BANKERS

THE SYNDICATE BANK LIMITED

REGISTERED OFFICE

484, GROUND FLOOR, PARVATI VISHRAM SADAN,

V.S.MARG, PRABHADEVI,

MUMBAI 400 025.

REGISTRAR & TRANSFER AGENTS

LINK INTIME INDIA PRIVATE LIMITED

C-13, PANNALAL MILLS COMPOUND,

L.B.S. MARG, BHANDUP (WEST),

MUMBAI 400 078.

NOTICE

NOTICE is hereby given that the Twentieth Fifth Annual General Meeting of the Members of the Company will be held on Saturday the September 24th 2011 at 10.00 a.m. at Adarsh Seva Samiti Hall, Near Worli Sports Club, Adarsh Nagar, Prabhadevi, Mumbai 400 030 to transact the following business:

Ordinary business

1. To receive, consider, approve and adopt the audited profit and loss account for the year ended 31st March, 2011 and the balance sheet as on date along with the reports of the Directors and auditors thereon.
2. To appoint the auditors to hold office from the conclusion of the Annual General Meeting and to authorize the Board of Directors to fix their remuneration.
3. To appoint a Director in place of Mr Nisar Khatib who retires by rotation and being eligible offers himself for reappointment.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PERSON AS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. A blank form of proxy is enclosed herewith which, if used, should be returned to the Company duly completed not later than forty eight hours before the commencement of the meeting.
2. The Register of Members and Share Transfer books of the Company will be closed from Friday September 23rd 2011 to Saturday September 24th 2011 both days inclusive.
3. Members are requested to notify change of address, if any, to the Company or the Registrars and Transfer Agents M/s. Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai 400 078.
4. Shareholders desirous of any information as regards the accounts are requested to write to the Company at least two days in advance to enable the Company to keep the information ready.

Registered Office:
484, Parvati Vishram Sadan,
V.S.Marg, Prabhadevi,
Mumbai 400 025.

By Order of the Board
For CORPORATE COURIER AND CARGO LIMITED

Place: Mumbai
Date: August 25th 2011

SURESH IYER
Director

DIRECTORS' REPORT

Your Directors have Pleasure in Presenting the Annual Report together with audited statement of accounts for the year ended 31st March, 2010

WORKING RESULTS

(Amount Rs. In Lacs)

Particulars	31-03-2011	31-03-2010
Total Income	0.00	0.00
Depreciation	0.00	0.00
Profit(Loss) before Tax	(0.23)	(0.70)
Provision for Tax-FBT	0.00	0.00
Profit (loss) after Tax	(0.23)	(0.70)
Prior Period Adjustments	0.00	0.00
Balance brought forward	(1202.34)	(1201.64)
Balance carried to Balance Sheet	(1428.77)	(1202.34)

OPERATIONS AND FUTURE PLANS

The operations for the year under review show a loss (Before Tax) of Rs.0.23 lacs .

The Company has not been active for the past eight years due to a severe financial crisis, for the past six years the Company was in the process of gradually liquidating all debts with various Banks and Financial institutions. Your Directors are glad to report that during the year under review the Company has closed all the loans and is a debt free company from this year. The Directors feel that having addressed the issue of clearing the debts, it is an appropriate time to start planning for the future. It is sincere intention of the Directors to bring value to the Shareholders. But the current economic environment being what it is we will have to choose our path with care and caution.

Your Directors are pleased to report that a study for the revival of the Logistics Business is already commissioned and is underway. The assignment has been entrusted to a reputed Logistics organization who will examine the feasibility including the strategy. It is expected that the launch could be sometime in April 2012.

Your Directors are also looking and examining other business options including acquisition of running businesses as well as other good viable opportunities where some value and synergies can be perceived. It is our Objective that we commence activities in Logistics and cargo and consolidate the business activities . We would like to see that Company is en route to generating a healthy top line and bottom line from April 2012 onwards.

DIVIDEND:

Since the Company could not generate any profits, management does not propose any dividend for the year 2011.

DIRECTORS

Mr. Nisar Khatib retires at the ensuring Annual General Meeting, and being eligible offers himself for reappointment. .

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors State:

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departure;
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the loss of the Company for the period;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors had prepared the annual accounts on a going concern basis.

FIXED DEPOSITS

Your company has neither invited nor accepted any Fixed Deposits from the public during the financial year under review.

CORPORATE GOVERNANCE AND COMPLIANCE CERTIFICATE:

Separate notes on Corporate Governance and Management Discussion and Analysis Report are set out as Annexure "A" and "B" respectively. A Certificate from the Auditor of the Company certifying compliance conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

LISTING AGREEMENTS REQUIREMENTS:

The securities of your company are listed at Bombay stock Exchange . Trading in company's securities remain suspended at Stock Exchange for various reasons including non-submission of documents and all possible steps are being taken by the management to get shares traded at the floor of the Exchange.

BUY-BACK OF SHARES

There was no buy-back of shares during the year under review.

PARTICULARS OF THE EMPLOYEES:

None of the employees employed during the year was in receipt of remuneration in excess of the Prescribed limit specified in section 217 (2A) of the Companies Act, 1956 Hence, furnishing of particulars under the Companies (Particulars of Employees) 1975 does not arise.

AUDITORS

R.Devarajan & Co., Mumbai, Auditors of the Company retire at the ensuing Annual General Meeting. They have expressed their willingness for reappointment.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

During the year under review, there were no activities, which required heavy consumption of energy. However adequate measures have been taken to make sure that there is no wastage of energy. Since the requisite information with regard to the conservation of energy, technology absorption (Disclosures of Particulars in the report of Board of Directors) Rules is irrelevant/not applicable to the company during the year under review, the same are not reported.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review there were no foreign exchange earnings or outgo

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record their appreciation for the co-operation and support of the Company's Bankers, its valued customers, employees and all other intermediaries concerned with the company's business.

Your directors sincerely thank all members for supporting us during the difficult days. We look forward to your continued support and reiterate that we are determined to ensure that the plans are successfully implemented.

Place: Mumbai

For Corporate Courier and Cargo Limited

Date: August 25th 2011

Director

CORPORATE GOVERNANCE: Annexure - A

COMAPNY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate Courier and Cargo Limited aims at ensuring high ethical standards in all areas of its business operations to enhance its stake holder's value

In accordance with Clause 49 of the Listing agreement with the Stock Exchanges, the details of governance including compliances by the Corporate courier and Cargo Limited with the provisions of Clause 49 are as under:

1. BOARD OF DIRECTORS:

As on 31st March 2011 , The Company's Board consisted of One Promoter Director and 2 (Nos.) non-executive/independent directors, who have rich experience in their fields. Mr.Jagdish Raut was appointed as additional Director (Non-Executive) with effect from April 2006 (date) Arun Satam , who was an independent Director resigned from the Board on –March 2006 and Mr.Jagdish Raut , Joined the Board as additional Director from promoters' group on April 2006.

The Board of the Company met 7 times during the last financial year on the following dates:- 17.4.2010, 16.7.2010, 17.7.2010, 31.8.2010, 30.9.2010, 16.10.2010, 7.1.2011.

Code of conduct:

The Company has already implemented a Code of Conduct for all Board Members and Senior Managements of the company in compliance with Clause 49 (1) of the Listing Agreement. But, since the operations of the Company were not much, the application of the code of conduct was limited to that extent.

The constitution of the Board (as on 31.3.2011) and the attendance of the Directors are given below:

Name of the Director	Category of the Director	No. of other Directorship (*)	No. of Board meetings Attended	Attendance at Last AGM
Suresh Iyer	Executive Director	Nil	7	Yes
Jagdish Raut	Independent, Non-Executive Director	Nil	7	Yes
Nisar Khatib	Independent Non-executive Director	Nil	7	Yes

- Excludes Directorship in Indian Private Limited Companies, Foreign Companies, Companies u/s 25 of the Companies act, 1956
- The Director(s) are neither Chairman nor members of any other committee(s) other than Audit committee, grievance committee, remuneration committee of Corporate Courier and Cargo Limited as mentioned in this report.

Detailed Agenda is circulated/ sent to the members of the Board in advance. The Board discusses/ deliberates and decides on all the topics/ matters including those suggested in the Listing Agreement, as and when the requirement arises.

Risk Mitigation Plan: The Company has already adopted a risk mitigation plan, suitable to the Company. During the year there were no activities that required the assessment of risk.

2. AUDIT COMMITTEE:

The total strength of the Audit Committee is three. The said committee was constituted to exercise powers and discharge function as stipulated in Clause 49 of the Listing Agreement, and other relevant statutory and regulatory provisions. The Chairman of the audit committee is an independent/non executive director, and of the other two members one is executive director and the other is non-executive / independent director.

During the relevant financial year, five Audit Committee Meetings were held on - 17.4.2010, 16.7.2010, 31.8.2010, 30.9.2010, 7.1.2011.

The constitution of the Committee (as on 31.3.2011) and the attendance of each member of the Committee is given below

Name of the Member	Category	No. of Meetings	Attendance (No)
Nisar Khatib	Independent Non-Executive	5	Yes
Jagdish Raut	Independent Non executive Director	5	Yes
Suresh V Iyer	Executive Director	5	Yes

3. SHARE HOLDERS GRIEVANCE/ SHARE TRANSFER COMMITTEE:

Share Holder's Grievance Committee

Share Holders Grievance Committee consists of two independent Directors, and one compliance officer who have met on 17.4.2010 , 16.7.2010 , 31.8.2010 30.9.2010 , 7.1.2011.

As on 31.3.2011, Company was unable to redress all the complaints/ grievances within one month of the receipt of such grievances. But action is taken to make sure all the grievances are redressed.

The data for the year is as follows: No of Complaints received from share holders/ Exchange during the year 2011 unresolved complaints (including pertaining to the previous year(s):2 (Two). Majority of these complaints pertain to listing matters which the Company is addressing.

During the year company had effected no transfers involving any equity shares.

The constitution of the Committee as on today is as under:

Name of the Member	Category	No. of Meetings	Attendance (No)
Suresh V Iyer	Promoter Director	5	Yes
Jagdish Raut	Director	5	Yes
Nisar Khatib	Director	5	Yes

At present, Suresh V Iyer is the Compliance officer of the Company. His contact details are as follows:

Tel: 98692 19710

Email:sviyer7@hotmail.com

Share Transfer Committee

The same members of Share Holders Grievance Committee are the members of this committee also. The Committee has met Five times on 17.4.2010, 16.7.2010, 31.8.2010, 30.9.2010, 7.1.2011. during the year under review.

4. REMUNERATION COMMITTEE

The Directors have decided that till the financial crisis is sorted / solved, they will not draw any remuneration from the Company. So remuneration committee was not set up during the year under review.