

29TH ANNUAL REPORT

OF

**CORPORATE COURIER AND CARGO
LIMITED**

2014-2015

CIN: L64120MH1986PLC040280

<p><u>Board of Directors</u></p> <p>Mr. Ritesh Patel Whole Time Director & CEO</p> <p>Mr. Akash Patel Director & CFO</p> <p>Mrs. Meena Mistry Non Executive Women Director - Independent</p> <p>Mr. Pratik Mehta Non Executive Independent Director</p>	<p><u>Board Committees</u></p> <p><u>Audit Committee</u></p> <ul style="list-style-type: none"> • Mr. Pratik Mehta – Committee Chairman • Mrs. Meena Mistry • Mr. Akash Patel <p><u>Nomination & Remuneration Committee</u></p> <ul style="list-style-type: none"> • Mr. Pratik Mehta – Committee Chairman • Mrs. Meena Mistry • Mr. Akash Patel 																				
<p><u>TABLE OF CONTENTS</u></p> <table border="1"> <thead> <tr> <th>Particulars</th><th>Page No</th></tr> </thead> <tbody> <tr> <td>AGM Notice</td><td>1-7</td></tr> <tr> <td>Directors Report & Annexure</td><td>8-34</td></tr> <tr> <td>Auditors Report</td><td>35-38</td></tr> <tr> <td>Balance Sheet</td><td>39</td></tr> <tr> <td>Statement of Profit & Loss Account</td><td>40</td></tr> <tr> <td>Statement of Cash Flow</td><td>41</td></tr> <tr> <td>Notes forming part of the financial statements</td><td>42-47</td></tr> <tr> <td>Attendance Slip & Proxy form</td><td>48</td></tr> <tr> <td></td><td></td></tr> </tbody> </table> <p><u>Corporate Information:</u> Name: Corporate Courier and Cargo Limited CIN: L64120MH1986PLC040280 Scrip Code: 526737 Scrip Name: CORPOCO ISIN: INE871E01018 Listing: BSE Limited</p>	Particulars	Page No	AGM Notice	1-7	Directors Report & Annexure	8-34	Auditors Report	35-38	Balance Sheet	39	Statement of Profit & Loss Account	40	Statement of Cash Flow	41	Notes forming part of the financial statements	42-47	Attendance Slip & Proxy form	48			<p><u>Banker</u> Syndicate Bank</p> <p><u>Statutory Auditor:</u> R Devarajan & Co. Chartered Accountants 408, Anurag Business Centre, Near Amar Cinema, Chembur, Mumbai – 400071</p> <p><u>Registered Office:</u> Corporate Courier and Cargo Limited 19, Parsi Panchayat Road, Andheri East, Mumbai 400 068 Website: www.corporate-couriers.com</p>
Particulars	Page No																				
AGM Notice	1-7																				
Directors Report & Annexure	8-34																				
Auditors Report	35-38																				
Balance Sheet	39																				
Statement of Profit & Loss Account	40																				
Statement of Cash Flow	41																				
Notes forming part of the financial statements	42-47																				
Attendance Slip & Proxy form	48																				
<p><u>Registrar & Share Transfer Agent:</u> Link Intime India Pvt. Ltd C-13, Pannalal Silk Mills Compound, L.B.S.Marg, Bhandup (West), Mumbai - 400078. Contact Person: Ms. Sujata Poojary Tel: 022 - 2594 6970 Email id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in</p>	<p><u>Investors Grievance Email id:</u> Mr. Ritesh Patel Email id: corporatecouriermailbox@rediffmail.com</p>																				

CORPORATE COURIER AND CARGO LIMITED
CIN: L64120MH1986PLC040280
Regd. Office: 19, Parsi Panchayat Road, Andheri East, Mumbai, Maharashtra, 400068

AGM NOTICE

NOTICE IS HEREBY GIVEN THAT 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2015 AT 9.00 A.M. AT Unit No.5, Ground Floor, Chandan CHSL, S.V. Road, Next to Golden Tobacco Company, Vile Parle (West), Mumbai -400056 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2015 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Akash Patel who retires by rotation as per the provisions of section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under, M/s. R Devarajan & Co., Chartered Accountants, Mumbai, bearing ICAI Registration No. 102415W, be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 31st Annual General Meeting held thereafter (subject to ratification of the appointment by the members at every AGM) on a such terms & remuneration as may be mutually agreed by the Board of Directors of the Company and Auditor.”

SPECIAL BUSINESS:

4. **Appointment of Mr. Ritesh Patel as Whole Time Director & CEO of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and/or any other guidelines issued by the Central Government from time to time, Mr. Ritesh Patel, (holding DIN 00700189) be and is hereby appointed as the Whole Time Director and Chief Executive Officer (Whole Time Director & CEO) of the Company for a period of 5 (Five) years effective from 31st March, 2015 upon the terms and conditions including remuneration, perquisites and benefits, etc. as set out in the draft Agreement, the main terms and conditions of which are described under Explanatory Statement attached to this Notice to be entered into between the Company and Mr. Ritesh Patel and submitted for approval to this meeting, which Agreement is hereby specifically approved.

FURTHER RESOLVED that the Board of Directors or a duly constituted Committee thereof be and is hereby authorised to do all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to this resolution.”

5. **Appointment of Mrs Meena Mistry as an Independent Women Director of the Company**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mrs Meena Mistry, (holding DIN 07142544) who was appointed as an Additional director of the company with effect from March 31, 2015 by the Board of Directors and who holds office upto the date of this Annual General Meeting under section 161 of the Companies Act, 2013 and provisions of the Articles of Association of the company but who is eligible for appointment and in respect of whom the company has received a notice in writing pursuant to section 150 of the Act from a member proposing her candidature for the office of director, be and is hereby appointed as a Director of the company.

“RESOLVED FURTHER THAT pursuant to the provisions of section 149, 152 read with schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (appointment and qualifications of directors) Rules 2014 and Clause 49 of the Listing Agreement, Mrs Meena Mistry, (holding DIN 07142544) who has submitted a declaration that she meets the criteria for independence as provided in section 149(6) of the Act be and is hereby appointed as an Independent Director of the company, to hold office for a period of consecutive five years not liable to retire by rotation, on such remuneration by way of sitting fees, other permissible fees plus out-of-pocket expenses, as approved by the Board of Directors.”

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary and think fit to give effect to this resolution.”

By Order of the Board
For Corporate Courier and Cargo Ltd

Place: Mumbai
Date: August 14, 2015

Ritesh Patel
W.T. Director and Compliance Officer

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts relating to the business stated under Item Nos. 4 to 5 is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
3. Pursuant to Section 91 of the Companies Act, 2013, Register of shareholders and Share Transfer Books of the Company will remain closed from September 24, 2015 (Thursday) to September 30, 2015 (Wednesday) (both days inclusive), for the purpose of the Annual General Meeting.
4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the shareholders at the AGM.
5. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the shareholders at the AGM.
6. Shareholders who hold shares in demat form are requested to direct any change of address, updates of savings bank account details to their Depository Participant(s). Shareholders holding shares in physical form are requested to notify/send any change in their address/mandate/bank account details to the Company’s Registrar and Transfer Agent Link Intime India Pvt. Ltd., C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.
7. Shareholders are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall.
8. Shareholders who hold shares in dematerialised form are requested to bring their Client ID and DP ID numbers for identification.
9. Corporate shareholders are requested to send to the Company’s or its Registrar and Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
10. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those shareholders who have registered their e-mail address either with the Company or with the Depository. Accordingly, the Notice of the AGM along with the Annual Report 2014-15 is being sent by electronic mode to those shareholders whose e-mail addresses are registered with the Company/Depositories, unless any shareholder has requested for a physical copy of the same. For shareholders who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
11. To support the ‘Green Initiative’, shareholders who have not registered their e-mail addresses are requested to register the same with their Depository Participant or with the Company’s Registrar & Share Transfer Agents
12. Voting through electronic means:

In terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and clause 35B of the listing agreement, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to shareholders holding shares as on September 23, 2015 (Wednesday) being the cut-off date (“Record date” for the purpose of Rule 20(3)(vii) of the said Rules) fixed for determining voting rights of shareholders entitled to participate in the e-voting process through the e-voting platform provided by Central Depository Services (India) Limited (CDSL).

The e-voting rights of the shareholders/beneficiary owners shall be reckoned on the equity shares held by them as on September 23, 2015 (Wednesday).

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on **September 27, 2015 at 9.00 am and ends on September 29, 2015 at 5.00 pm**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **September 23, 2015** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number which is mentioned in address label as sr no affixed on Annual Report, in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.
- (B) The voting period begins on September 27, 2015 (9.00 am) and ends on September 29, 2015 (5.00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 23, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com

- The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on September 23, 2015.
- The Company has appointed, Ms. Jyoti Pandey, Advocate, Bombay High Court, as the Scrutinizer to scrutinize the e-voting process (including the ballot form received from the shareholders who do not have access to the e-voting process) in a fair and transparent manner.
- The Scrutinizer shall, within a period not exceeding three working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Director of the Company.
- The results declared along with the Scrutinizer's Report shall be submitted BSE and on the website of the Company within two days of the passing of the resolutions at the 29th AGM of the Company and communicated to BSE where the shares of the Company are listed.

By Order of the Board
For Corporate Courier and Cargo Ltd

Place: Mumbai
Date: August 14, 2015

Ritesh Patel
W.T Director and Compliance Officer

ANNEXURE 'I' TO THE NOTICE: EXPLANATORY STATEMENT

The following Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ("Act"), sets out all material facts relating to the business mentioned under Item Nos. 3 & 4 of the accompanying Notice dated August 14, 2015:

Item No. 4 – Appointment of Mr. Ritesh Patel as Whole Time Director & CEO

Mr. Ritesh Patel is designated partner of Renaud Infracons LLP, being promoter of your Company. It is proposed to appoint Mr. Ritesh Patel as Whole Time Director and CEO of your Company for a period of five years wef March 31, 2015. Mr. Ritesh Patel plays a pivotal role in day to day management of your company and is also a key management personnel of your company.

Since, Company has not been generating any major revenue, it has been proposed by the Board not to pay remuneration to Mr. Ritesh Patel, however, when financial position of the Company improves, the Board shall consider paying remuneration to Mr. Ritesh Patel.

Their profile, Qualification, experience is given as a part of statement, as required under clause 49 of the listing agreement.

The main terms and conditions relating to the appointment of Mr. Ritesh Patel as the Whole Time Director, (WTD) are as follows:

Period: From March 31, 2015 to March 30, 2020

Nature of Duties:

The WTD shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board of Directors from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company and the business of any one or more of its associated companies and/or joint venture companies and/or subsidiaries. This includes performing duties as assigned by the Board from time to time by serving on the boards of such associated companies and/or joint venture companies and/or subsidiaries or any other executive body or any committee of such a company for which he may be allowed to receive remuneration as may be determined by the Board of such associated companies and/or joint venture companies and/or subsidiaries, subject to compliance with the applicable provisions of the prevailing laws and regulations.

Remuneration:

NIL

Minimum Remuneration:

NIL

- a. The WTD shall not become interested or otherwise concerned, directly or through his spouse and/or children, in any selling agency of the Company.
- b. The terms and conditions of his appointment may be altered and varied from time to time by the Board as it may, in its discretion, deem fit, irrespective of the limits stipulated under Schedule to the Act, or any amendments made hereinafter in this regard in such manner as may be agreed to between the Board and him, subject to such approvals as may be required.
- c. The appointment may be terminated by either party by giving to the other party six months' notice of such termination or the Company paying six months' remuneration in lieu thereof.
- d. The employment of the WTD may be terminated by the Company without notice or payment in lieu of notice:
- e. If the WTD is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or joint venture company or associated company to which he is required by the Agreement to render services; or
- f. In the event of any serious repeated or continuing breach (after prior warning) or non-observance by him of any of the stipulations contained in the agreement to be executed between the Company and him; or
- g. In the event the Board expresses its loss of confidence in him.
- h. Upon the termination by whatever means of the WTD's employment:
- i. He shall immediately cease to hold offices held by him in any subsidiary or joint venture company or associated company and other entities without claim for compensation for loss of office.
- j. He shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of its subsidiaries or joint venture companies or associated companies.
- k. The WTD is being appointed by virtue of his employment in the Company and his appointment is subject to the provisions of Section 167(1)(h) of the Act. He shall not be liable to retire by rotation.
- l. If and when the agreement expires or is terminated for any reason whatsoever, Mr. Ritesh Patel will cease to be the WTD and also cease to be a Director. If at any time he ceases to be a Director of the Company for any reason whatsoever, he shall cease to be

the WTD and the agreement shall forthwith terminate. If at any time, he ceases to be in the employment of the Company for any reason whatsoever, he shall cease to be a Director and WTD of the Company.

The terms and conditions of appointment of WTD also include clauses pertaining to adherence to the Code of Conduct, intellectual property, non-competition, no conflict of interest with the Company and maintenance of confidentiality. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Ritesh Patel as an Whole Time Director of your Company and for the approval by the members of the Company.

Except, Mr. Ritesh Patel, being an appointee in the respective resolution and Mr. Akash Patel, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4 of the Notice.

Item No. 5 - Appointment of Mrs Meena Mistry as an Independent Women Director of the Company

Your company board comprised of two Independent Directors on the Board of the Company as per the Listing Agreement requirements viz., Mr. Vijay Patel and Mr. Pratik Mehta as at March 31, 2015. Mr. Vijay Patel resigned from the Board of Directors wef from March 31, 2015 which necessitated appointment of Independent Director. Your Company also had to appoint Woman Director in terms of the provisions of Companies Act, 2013. Therefore, Board of Directors appointed Mrs. Meena Mistry as Non Executive Independent Woman Director on the Board of your Company.

Their profile, Qualification, experience is given as a part of statement, as required under clause 49 of the listing agreement.

The Company has received declarations from all the above Independent Director stating that they meet with the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013. The Board of Directors of your Company, after reviewing the declarations submitted by the above Independent Directors is of the opinion that the said Director meet the criteria of Independence as per Section 149(6) of the Companies Act, 2013 and the rules made there under and also meet with the requirements of Clause 49 of the Listing Agreement with the Stock Exchanges, for being the independent Director on the Board of the Company and are also independent of the management.

As per the provisions of the Companies Act, it is proposed to appoint Mrs. Meena Mistry as Independent Director of the Company under the Companies Act, 2013 to hold office for 5 (five) consecutive years for a term up to the conclusion of the ensuing Annual General meeting of the Company in the calendar year 2020.

Accordingly, the Board recommends the resolution in relation to appointment of Mrs. Meena Mistry as an Independent Women Director of your Company and for the approval by the members of the Company.

Except, Mrs. Meena Mistry, being an appointee in the respective resolution, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5 of the Notice.

By Order of the Board
For Corporate Courier and Cargo Ltd

Place: Mumbai
Date: August 14, 2015

Ritesh Patel
Director and Compliance Officer

BRIEF PROFILE OF DIRECTORS AS PER CLAUSE 49 (IV)(G) OF THE LISTING AGREEMENT SEEKING APPOINTMENT

1. **Mr. Akash Patel (DIN: 06839168)**

Date of Birth : 1st July, 1986
Date of Appointment : 18th March, 2014
Background and Profile : Mr. Akash Patel, a graduate and is currently engaged in general business management, marketing management and compliance management of sadhna group of companies. He has overall experience of 7 years in the field of general business management.

Directorship in other Companies : NIL
No. of Shares Held in the company : NIL

2. **Mr. Ritesh Patel (DIN: 00700189)**

Date of Birth : 23rd November, 1981
Date of Appointment : 31st March, 2015
Background and Profile : Mr. Ritesh Patel, a graduate and has been overlooking business operations of Sadhna group of companies. He has overall experience of 9 years in the field of Real Estate, Financial planning and construction management.

Directorship in other Companies : Renaud Infracons LLP
No. of Shares Held in the company : NIL

3. **Mrs. Meena Mistry (DIN: 07142544)**

Date of Birth : 13th April, 1957
Date of Appointment : 31st March, 2015
Background and Profile : Mrs. Meena Mistry, a graduate and has experience in general business management marketing management and compliance management. She has overall experience of 30 years in the field of general business management.

Directorship in other Companies : NIL
No. of Shares Held in the company : NIL

DIRECTOR'S REPORT

TO THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED

The Directors have pleasure to present 29th Annual Report and Audited Annual Accounts of your company for the year ended on 31st March 2015.

FINANCIAL HIGHLIGHTS:

(₹ in Lakhs)

Particulars	FY 2014-15	FY 2013-14
Total Income	--	1.80
Total Expenditure	4.74	2.15
Profit Before Tax (PBT)	(4.74)	(0.35)

PERFORMANCE REVIEW & FUTURE OUTLOOK:

Your Company was taken over by new management in the financial year 2013-2014. Board of Directors of your company at its Board Meeting held on December 24, 2014 had resolved to merge Harish Group companies with your Company. Your Company booked losses of Rs.4.74 Lacs for the financial year 2014-2015 on account of general corporate expenses.

DIVIDEND & RESERVES:

In view of the inadequate profits, your Directors do not recommend payment of Dividend for the current financial year. The entire profit after tax will be adjusted against loss carried forward to the balance sheet from previous years.

SHARE CAPITAL:

As at March 31, 2015, Corporate Courier and Cargo Limited, the total paid up share capital stood at ₹ 6,00,00,000/- divided into 60,00,000 equity shares of ₹.10/- each. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

As on 31st March, 2015, none of the Directors of the Company held shares of the Company.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy and Technology Absorption:

The Company has no particulars to report regarding conservation of energy, technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rules there under.

B. Foreign exchange earnings and outgo:

Sr. No.	Particulars	Amt in `
1	Foreign Exchange earned in terms of actual inflows during the year	Nil
2	Foreign Exchange outgo in terms of actual outflows during the year	Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your company is committed to improve quality of lives of people in the community its serves through long term stakeholder value creation, with special focus on skills development. The Company does not have to mandatorily constitute a Corporate Social Responsibility (CSR)