

35TH ANNUAL REPORT

**CORPORATE COURIER AND CARGO
LIMITED**

2020-2021

CIN: L70100MH1986PLC040280

<p><u>Board of Directors</u> Mr. Ritesh Patel Managing Director</p> <p>Mr. Akash Patel Executive Director & CFO</p> <p>Mr. Ashok Padmane Non-Executive Independent Director</p> <p>Mr. Sanjay Bhide Non-Executive Independent Director (Appointed w.e.f. June 30, 2021)</p> <p>Mrs. Vaishali Wadhe Non-Executive Women Director – Independent (Appointed w.e.f. June 30, 2021)</p> <p>Mrs. Meena Mistry Non-Executive Women Director – Independent (Resigned w.e.f. June 30, 2021)</p> <p>Mr. Pratik Mehta Non-Executive Independent Director (Resigned w.e.f. June 30, 2021)</p>	<p><u>Board Committees</u></p> <p><u>Audit Committee</u></p> <ul style="list-style-type: none"> • Mr. Ashok Padmane – Committee Chairman • Ms. Vaishali Wadhe • Mr. Akash Patel • Mr. Sanjay Bhide <p><u>Nomination & Remuneration Committee</u></p> <ul style="list-style-type: none"> • Ms. Vaishali Wadhe - Committee Chairperson • Mr. Ashok Padmane • Mr. Sanjay Bhide <p><u>Stakeholders Relationship Committee</u></p> <ul style="list-style-type: none"> • Mr. Ashok Padmane – Committee Chairman • Ms. Vaishali Wadhe • Mr. Akash Patel • Mr. Sanjay Bhide 																
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<p><u>Registrar & Share Transfer Agent:</u> Link Intime India Pvt. Ltd C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083 Contact Person: Ms. Shweta Poojary Tel: 022 - 4918 6000 Email id: rnt_helpdesk@linkintime.co.in Website: www.linkintime.co.in</p>	<p><u>Investors Grievance Email id:</u> Email id: info@corporate-couriers.com</p>																

AGM NOTICE

NOTICE IS HEREBY GIVEN THAT THE 35TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED WILL BE HELD ON THURSDAY, SEPTEMBER 30TH, 2021 AT 11:00 A.M. INDIAN STANDARD TIME ("IST") SHALL BE HELD AT REGISTERED OFFICE at 19, PARSI PANCHAYAT ROAD, FIRST FLOOR, ANDHERI EAST, MUMBAI -400069, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2021 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To re-appoint Mr. Akash Patel (DIN NO. 06839168), who retires from the office of Director of the Company by rotation and being eligible, offer himself for re-appointment,

SPECIAL BUSINESS:

3. **Appointment of Ms. Vaishali Wadhe (DIN: 08431480) as an Independent Director:**

To consider and if thought fit to pass, the following resolution as **Ordinary Resolution**

"RESOLVED THAT Ms. Vaishali Wadhe (DIN: 08431480)who was appointed by the Board of Directors as an Additional Director of the Company with effect from June 30, 2021 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act") and Article 78 of the Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company."

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the appointment of Ms. Vaishali Wadhe (DIN: 08431480) who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years till the conclusion of the 40th Annual General meeting of the Company to be held in

the year 2026, be and is hereby approved."

4. Appointment of Mr. Sanjay Madhav Bhide (DIN-01300905) as an Independent Director:

To consider and if thought fit to pass, the following resolution as **Ordinary Resolution**

"RESOLVED THAT Mr. Sanjay Madhav Bhide (DIN-01300905) who was appointed by the Board of Directors as an Additional Director of the Company with effect from June 30, 2021 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act") and Article 78 of the Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company."

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the appointment of Mr. Sanjay Madhav Bhide (DIN-01300905) who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years till the conclusion of the 40th Annual General meeting of the Company to be held in the year 2026, be and is hereby approved."

5. Issuance of Equity Shares other than cash consideration to external investor on preferential issue/Private Placement basis on a preferential Basis.

To consider and if thought fit to pass, the following resolution as **Special Resolution**

"RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Memorandum of Association and Articles of Association of the Company, and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended from time to time, the listing agreements entered into by the Company with BSE Limited on which the equity shares of the Company having face value of Rs.10 each ("Equity Shares") are listed, the Securities and Exchange Board of India (Substantial Acquisition of Shares and

Takeovers) Regulations, 2011 as amended (the "SEBI SAST Regulations") and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") and/or any other competent authorities (hereinafter referred to as "Applicable Regulatory Authorities"), wherever applicable and subject to such approvals, consents and permissions as may be necessary or required and subject to such conditions as may be applicable (including any alterations, modifications, corrections, changes and variations, if any, that may be stipulated while granting such approvals, permissions, sanctions and consents as the case may be required) by any other regulatory authorities which may be agreed to and/or accepted by the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include any duly constituted / to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) and subject to any other alterations, modifications, conditions, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Members of the Company be and is hereby accorded to the Board to create, issue, offer and allot up to 22,00,000 Equity shares of face value of Re. 10 each (Rupee Ten Only) at an issue price of Rs. 10.00/- per Equity Share, aggregating to Rs. 2,20,00,000 (Rupees Two Crore Twenty Lakhs only), to M/s. Dole Logistics a Proprietorship Firm of which Proprietor is Mr. Sukant dole, by allotment of Equity shares of the Company for other than cash consideration by taking over the Business of M/s Dole Logistics under Private Placement as ("Preferential Issue"), and on such terms and conditions as may be determined by the Board in accordance with the SEBI (ICDR) Regulations and other applicable laws.

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for determining the issue price for the Preferential Issue of the Equity Shares is 28th August 2021, being the date 33 days prior to the date of this Annual General Meeting ("Relevant Date")

RESOLVED FURTHER THAT pursuant to the provision of the Companies Act 2013, the name of the Subscriber be recorded for the issue of invitation to subscribe to the Equity Shares and a preferential issue offer letter in Form No. PAS-4 or any other form as may be prescribed by the Board together with an application form be issued to the Subscriber inviting the Subscriber to subscribe to the Equity Shares, as per the draft tabled at the Meeting and duly initialed by the Chairman for the purpose of identification and consent of the Company is hereby accorded to the issuance of the same to the Subscribers to the Equity shares.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms of issue of Equity Shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares and listing thereof with the Stock Exchange as appropriate and utilization of proceeds of the Preferential Issue, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate any of the powers herein conferred, as it may deem fit in its absolute direction, to any committee of the Board or any one or more Director(s)/ Company Secretary/any Officer(s) of the Company to give effect to the aforesaid resolution."

**By Order of the Board
For Corporate Courier and Cargo Ltd**

**Ritesh Patel
Managing Director
Din: 00700189**

**Akash Patel
Director
Din: 06839168**

**Place: Mumbai
Date: August 28, 2021**

**Registered Office
19, Parsi Panchayat
Road Andheri (East),
Mumbai-400069.
CIN No: L70100MH1986PLC040280**

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item No. 3, 4 & 5 of the Notice is annexed hereto. The relevant details as required under Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/reappointment at the Annual General Meeting for Item No. 3 & 4 is furnished as annexure to the Notice.
2. A Member Entitled To Attend And Vote At The Annual General Meeting (AGM) Is Entitled To Appoint A Proxy To Attend And Vote Instead Of Himself / Herself And Such Proxy Need Not Be A Member Of The Company. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than 10% of the total share capital of the company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. The instrument appointing a proxy in order to be effective, should be duly completed, stamped and must be deposited at the office of the registrar and share transfer agents of the company not less than forty-eight hours before the time for commencement of the meeting.
3. Members/Proxies should bring the enclosed attendance slip duly filled in, mentioning details of their DP ID and Client ID/Folio No. for attending the meeting, along with the Annual Report
4. The proxy holder shall provide his identity proof at the time of attending the meeting. The proxies shall be available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting.
5. A Route Map showing directions to reach the venue of 35th Annual General Meeting is annexed in the last page.
6. At the 31st AGM held on September 29, 2017 the members approved appointment of M/s R H Modi & Co., Chartered Accountants Firm (Firm Registration No.106486W) as Statutory Auditors of the Company to hold office from the conclusion of 31st AGM till the conclusion of the 36th AGM, subject to ratification of their appointment by Members at every AGM. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of auditors at the 34th AGM.
7. As per Regulation 40 of SEBI Listing Regulations, as amended and as per SEBI in its press release dated December 03, 2018 had decided that securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019. In view of the above and to avail the benefits of dematerialization and ease portfolio management, Members are requested to consider dematerialize shares held by them in physical form.
8. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are

required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. authorizing its representative to attend the AGM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to info@corporate-couriers.com with a copy marked to evoting@nsdl.co.in

9. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer books of the Company will remain closed from Friday, the 24th day of September, 2021 to Thursday, the 30th day of September, 2021. (Both days inclusive).
10. The Members holding the shares in physical form may obtain the nomination form from the Company's Registrar & Share transfer agent- Link Intime India Pvt. Ltd. and are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or Link Intime India Pvt. Ltd. for assistance in this regard.
11. Members desirous of getting any information in respect of the content of the annual report are requested to forward the queries to the Company at least 10 days prior to the annual general meeting so that the required information can be made available at the Company.
12. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Link Intime India Pvt. Ltd., the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
13. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
14. Pursuant to Rule 18(3) of the Companies (Management and Administration) Rules, 2014, the Members are requested to provide their e-mail id to the Company or Registrar and Share Transfer Agent in order to facilitate easy and faster dispatch of Notices of the general meetings and other communication by electronic mode from time to time.
15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, Link Intime India Pvt. Ltd. in case the shares are held by them in physical form.
16. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.
17. Members who hold shares in dematerialized form are requested to log in with their DP ID

and Client ID numbers for easy identification of attendance at the meeting.

18. The Equity Shares of the Company are mandated for trading in the compulsory Demat mode. The ISIN Number allotted for the Company's shares is INE871E01018.
19. Annual Listing fees for the year 2020-2021 yet to be paid to all stock exchanges wherein shares of the Company are listed.
20. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members holding shares in physical form may submit the same to Link Intime India Pvt. Ltd. Members holding shares in electronic form may submit the same to their respective depository participant.

21. DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:

1. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.corporate-couriers.com, website of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com.

2. For receiving all communication (including Annual Report) from the Company electronically:

a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company's Registrar & Share transfer agent- Link Intime India Pvt. Ltd. with details of folio number and attaching a self-attested copy of PAN card at rnt.helpdesk@linkintime.co.in

a) Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participant.

c) Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM.

22. Voting through electronic means:

I) In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services as provided by National Securities Depository Limited (NSDL).

II) The remote e-voting period commences on Monday, September 27, 2021 (9:00 a.m. IST) and ends on Wednesday, September 29, 2021 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Thursday,

September 23, 2021 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

III) The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by e-voting shall be able to exercise their right at the meeting through ballot paper.

IV) The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The instructions for shareholders voting electronically are as under

23. The process and manner for remote e-voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member'