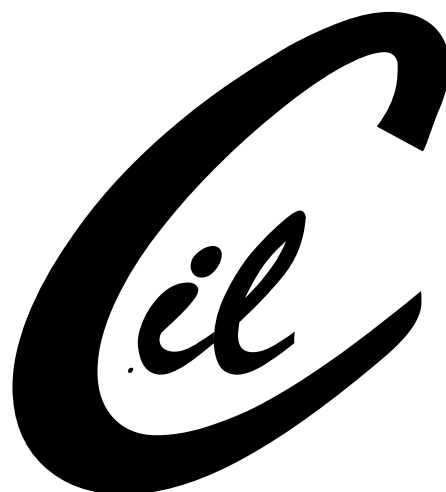


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26th Annual Report 2017-18



### Board of Directors

Mr. N.Aravind	-	Chairman & Managing Director
Mrs. A.Anitha	-	Whole-time Director
Mr. T Rajendran	-	Director

### Management Team

Mr. K. N. Anand	-	Chief Executive Officer
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### Auditors

Ramraj & Co, Chennai

### Registered Office

Plot No. 51, Anna Salai, Semmencherry, (OMR)

Chennai - 600 119.

Phone No: +91 44- 24500737.

e-mail: [crazyinfotech@gmail.com](mailto:crazyinfotech@gmail.com)

website: [www.crazyinfotech.com](http://www.crazyinfotech.com)



## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 26<sup>th</sup> Annual General Meeting of shareholders of CRAZY INFOTECH LIMITED will be held on Saturday, the 29<sup>th</sup> day of September, 2018 at 11.00 A.M. at the registered office of the Company at PLOT NO.51, ANNA SALAI, SEMMENCHERRY, (OMR) CHENNAI - 600 119 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31<sup>st</sup> March 2018, the statement of Profit & Loss and other financial statements of the Company for the period ended on that date together with reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. NANJAPPAN ARAVIND (DIN 01895602), who retires by rotation, and being eligible, offers herself for re-appointment.

By order of Board  
For Crazy Infotech Limited

Place: Chennai  
Date: 01.09.2018

Sd/-  
(N. Aravind)  
Managing Director  
(DIN 01895602)

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIM / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the meeting.
2. Since, there is no any special business, an explanatory statement pursuant to Section 102 of the Companies Act, 2013 is not annexed herewith to the notice.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 23<sup>rd</sup> September, 2018 to Saturday, 29<sup>th</sup> September, 2018 (both days inclusive).
4. For the convenience of members, an attendance slip is annexed to the Proxy form. Members are requested to fill in and append their signature(s) at the space provided thereof and hand over the attendance slip at the entrance of the place of the meeting. Proxy/ representative of a member should mark on the attendance slip as 'Proxy' or 'Representative' as the case may be. Members / Proxies are requested not to bring with them any other person, who is not a Member / Proxy.
5. Members are requested to notify immediately changes in their address, if any, quoting their Client ID No./ Folio No., Number of Shares held, etc. to the Company's Shares Transfer Agents, M/s Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli(West), Mumbai-400 083. Tel No: +91 22 49186000, Fax No: +91 22 49186060, emailid:mumbai@linkintime.co.in, website: www.linkintime.co.in.
6. All enquiries and correspondence regarding Transfer of Shares, Dematerialization, etc. should be addressed to Registrar and Share Transfer Agents of the Company M/s Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli(West), Mumbai-400 083. Tel No: +91 22 49186000, Fax No: +91 22 49186060, emailid: mumbai@linkintime.co.in, website: www.linkintime.co.in.
7. Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, voting will be by show of hands only on all the agenda items at the Meeting unless a poll is demanded.
8. Information pursuant to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of proposed appointment/re-appointment of Directors.

Name	Anand Anitha
Age	51
Qualifications	B.Com.
Other Directorships (Name of the Company)	Innovation Software Exports Limited Aanjaay Software Limited Agrata Biotech Limited
Other Committee Memberships, if any, with position	M/s Innovation Software Exports Limited Chairperson- Audit Committee Member-Nomination & Remuneration Committee Member-Stakeholder Relationship Committee
Date of Appointment	18.06.2006

9. E-Voting facility to the members.

A. Information and other instructions relating to e-voting are as under:

1. In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting by electronic means and the business may be transacted through e-voting services arranged by National Securities Depository Limited ("NSDL"). The members may cast their votes using an electronic voting system from a place other than the venue of the Annual General Meeting ("remote e-voting"). In order to enable the Members, who do not have the access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice. Instructions for Ballot Form are given at the back of the said form and instructions for e-voting are given here in below.
2. The facility for voting through ballot or polling paper shall be made available at the Annual General Meeting and the members attending the meeting who have not cast their vote by remote e-voting or by Ballot Form shall be able to exercise their right to vote at the meeting.
3. The Members who have cast their vote by remote e-voting or by Ballot Form prior to the Annual General Meeting may also attend the meeting but shall not be entitled to cast their vote again.

B. The process and manner for remote e-voting are as under:

1. In case a Member receives an e-mail from NSDL (for Members whose e-mail addresses are registered with the Company/Depositories):
  - I. Open the e-mail and also open PDF file namely "Crazy e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
  - II. Open the internet browser and type the following URL: <https://www.evoting.nsdl.com>.
  - III. Click on Shareholder – Login.
  - IV. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
  - V. If you are logging-in for the first time, please enter the user ID and password provided in the PDF file attached with the e-mail as initial password. Click Login.
  - VI. The Password Change Menu will appear on your screen. Change the password/PIN with new password of your choice, making sure that it contains a minimum of eight digits or characters or a combination of both. Please take utmost care to keep your password confidential.
  - VII. Once the remote e-voting home page opens, click on remote e-voting > Active e-Voting Cycles.
  - VIII. Select "REVEN" (Remote E-Voting Event Number) of Crazy Infotech Limited. Now you are ready for remote e-voting as Cast Vote page opens.

- IX. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
  - X. Upon confirmation, the message “Vote cast successfully” will be displayed.
  - XI. Once the vote on the resolution is cast, the Member shall not be allowed to change it subsequently.
2. In case a Member receives physical copy of the Notice of Annual General Meeting (for Members whose e-mail addresses are not registered with the Company/ Depositories or requesting physical copy):
- Initial password is provided in the enclosed Ballot Form. REVEN (remote e-voting number), user ID and password.
  - Please follow all steps from SI. No. (ii) to SI. No. (xi) as above in (1), to cast your vote.
3. Other Conditions:
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members, available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
  - The remote e-voting period commences on Wednesday, 26<sup>th</sup> September, 2018 (9.00 a.m. IST) and ends on Friday, 28<sup>th</sup> September, 2018 (5.00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Saturday, 22<sup>nd</sup> September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the member shall not be allowed to change it subsequently.
  - You can also update your mobile number and e-mail address in the user profile details of the folio which may be used for sending future communication(s).
  - The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Saturday, 22<sup>nd</sup> September, 2018 and as per the Register of Members of the Company.
  - Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of Annual General Meeting and holding shares as on the cut-off date, i.e., Saturday, 22<sup>nd</sup> September, 2018, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cutoff date only shall be entitled to avail the facility of remote e-voting, voting through Ballot Form, as well as voting at the Annual General Meeting through e-voting or polling paper or by show of hands.
- N. Srividhya, Practicing Company Secretary (Membership No.34428), Chennai, has been appointed as the Scrutinizer to scrutinize the remote e-voting process (including the Ballot Forms received from the Members who do not have access to the remote e-voting process) in a fair and transparent manner.
- Members who do not have access to remote e-voting facility may send duly completed Ballot Form (enclosed with the Annual Report) so as to reach the Scrutinizer appointed by the Board of Directors of the Company, having address at Door No.57, Plot No.123, Kamarajar Salai, Alwarthirungar, Chennai -87 in the enclosed postage pre-paid self-addressed envelope, not later than Friday, 28<sup>th</sup> September, 2018 (5.00 p.m. IST). Ballot Forms deposited in person or sent by post or courier at the expense of the Member will also be accepted. Members have the option to request for physical copy of the Ballot Form by sending an e-mail to crazyinfotech@gmail.com by mentioning their Folio/DP ID and Client ID No. However, the duly completed Ballot Form should reach the Scrutinizer not later than Friday, 28<sup>th</sup> September, 2018 (5.00 p.m. IST). Ballot Form received after this date will be treated as invalid.
- A Member can opt for only one mode of voting i.e., either through remote e-voting or by Ballot Form. If a Member casts votes by both modes, then voting done through remote e-voting shall prevail and Ballot Form shall be treated as invalid.
- At the Annual General Meeting, at the end of the discussion of the resolutions on which voting is to be held, the Chairman shall with the assistance of the Scrutinizer order voting for all those members who are present but have not cast their vote electronically using the remote e-voting facility or Ballot Form.
- The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting, first counts the votes at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than 3 days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.
- The Chairman or a person authorized by him in writing shall declare the result of voting forthwith.
- The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.crazyinfotech.com](http://www.crazyinfotech.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the result declared by the Chairman or any other person authorized by the Chairman and the same shall be communicated to BSE Limited, where the shares of the Company are listed.

## DIRECTORS'REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

To  
The Members

Your Directors are very happy to present this 26th Annual Report together with the Audited Accounts of the company for the year ended 31st March 2018.

### 1. Financial Results:

Particulars	(in Lakhs)	
	Year ended 31.03.2018	Year ended 31.03.2017
Total Revenue from operations & other Income	11.92	12.34
Total Expenses	33.89	35.35
Profit/ (loss) before exceptional and extraordinary items and tax	(21.96)	(23.00)
Exceptional Items	---	---
Profit/ (loss) before extraordinary items and tax	(21.96)	(23.00)
Extraordinary Items	---	---
Profit/(loss) before tax	(21.96)	(23.00)
Tax expenses-Deferred tax	0.00	0.00
Profit/(Loss) from the period from continuing operations	(21.96)	(23.00)

### 2. Operations

The Company has reported an income of Rs.11.92 Lakhs for the current year as compared to Rs.12.34 Lakhs in the previous year. The Net Loss for the year under review amounts to Rs.21.96Lakhs in the current year as compared to Rs.23.00 Lakhs in the previous year.

### 3. Dividend

Due to loss for the Financial Year 2017-18, your directors do not recommend any dividend.

### 4. Transfer to reserves

The Company has not transferred any amount to reserves.

### 5. Issue of Shares

During the period under review, your Company has not issued any shares.

### 6. Internal Control and adequacy

The Internal control systems are commensurate to the size of the operation of the Company. Whenever it is required, the systems and procedures will be upgraded to suit the changing business needs.



## 7. Auditors

At the Annual General Meeting held on 30.09.2015, M/s. Ramraj & Co., Chartered Accountants, Chennai, was appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification by the shareholders at every AGM. In this regard, the Company has received a certificate from the auditors to the effect that if they are appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## 8. Secretarial Auditor:

Section 204 of the Companies Act, 2013 inter-alia requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed form.

The Board of Directors appointed Ms. N. Srividhya, Practicing Company Secretary (Membership No. 34428) as Secretarial Auditor to conduct Secretarial Audit of the Company for Financial Year 2017-18 and his report is annexed to this Board report [Annexure 1].

## 9. The year in Review

Your Company's performance during the financial year under report is not satisfactory. Your Company is confident of achieving much better results in the coming years.

## 10. Future Outlook

### i) Current Business Operations

- a) Sale of Computer Hardware, Peripherals and Annual Maintenance.
- b) Mini ERP Software Development, Networking Solutions.
- c) IT Education and Training from basics to advanced courses.

### ii) Proposed additional operations

- a) IT and IT Enabled Services.
- b) Infrastructure Management and Solutions Services
- c) Exhibitions and Innovations as a separate division.
- d) IT Education and Training at grass root level.
- e) Engineering Services, Technology offerings, Domain Services etc.,
- f) BPO and Call Center Education and Training.
- g) Development of portals and website.

## 11. Deposits

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the details relating to deposits as also requirement of furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

## 12. Directors

In accordance with provisions of the Companies Act, 2013 and the Company's Articles of Association, Mr.NANJAPPAN ARAVIND, Director (DIN 01895602) retires at the ensuing Annual General Meeting of the Company and being eligible offer herself for Re-appointment.

## 13. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## 14. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings& Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014:

### (A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: nil
- (ii) The steps taken by the company for utilizing alternate sources of energy: nil
- (iii) The capital investment on energy conservation equipments: nil

### (B) Technology absorption-

- (i) The efforts made towards technology absorption: nil
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: nil
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - : nil
- (iv) The expenditure incurred on Research and Development: nil

### (C) Foreign exchange earnings and Outgo-

Earnings: Nil                      Outgo: Nil

## 15. Material Changes between the date of the Board report and end of financial year.

There is no material change.