

# C U P I D

TRADES & FINANCE LIMITED

Report  junction.com

ANNUAL REPORT  
2003-2004

18TH ANNUAL REPORT

2003-2004

# **CUPID TRADES & FINANCE LIMITED**

## **DIRECTORS :**

**SHASHIKANT S. MALANI**

**JAGDISH S. MALANI**

**MUKESH N. MALANI**

**ASHOK R. KOTHARI**

## **BANKERS :**

**CITI BANK**

**INDUSIND BANK**

## **AUDITORS :**

**PACHORI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

## **REGISTRAR AND TRANSFER AGENT**

**ADROIT CORPORATE SERVICES PVT. LTD.**

**19, JAFERBHOY IND. ESTATE, 1ST FLOOR,  
MAKWANA ROAD, MAROL NAKA, MUMBAI - 400 059.**

## **REGISTERED OFFICE :**

**EVEREST BUILDING, I-5, 10TH FLOOR,  
TARDEO CIRCLE, MUMBAI - 400 034.**

**NOTICE**

Notice is hereby given that the Eighteenth Annual General Meeting of the members of CUPID TRADES & FINANCE LIMITED will be held at the Registered office of the company on Tuesday the 28th day of September 2004 at 1 p.m. to transact the following business :-

- 1) To receive and adopt the Directors report and the audited Balance Sheet & Profit & Loss account for the year ended 31st March 2004.
- 2) To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
- 3) To appoint a Director in place of Shri Ashok R. Kothari who retires by rotation and being eligible offers himself for reappointment.

**SPECIAL BUSINESS :**

- 4) To Appoint Mr. Jagdish S. Malani, as Director, Mr. Jagdish S. Malani was co-opted by the Board as an Additional Director of the company with effect from 30th October, 2003. Pursuant to Section 260 of the Companies Act, 1956 read with Article 116 of the Articles of Association of the Company, Mr. Jagdish S. Malani holds Office of the Director up to the date of this Annual General Meeting and is eligible for appointment.

A Notice in writing under Section 257 of the Companies Act, 1956 has been received by the Company proposing the candidature of Mr. Jagdish S. Malani for the Office of the Director.

**ANNEXURE TO NOTICE****EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956****Item No. 4**

Pursuant to Article 116 of the Articles of Association of the Company, the Board of Directors co-opted Mr. Jagdish S. Malani as an Additional Director of the Company w.e.f. 30th October 2003. Being an Additional Director he holds office upto the date of this Annual General Meeting. As required by section 257 of the Companies Act, 1956 the company has received a Notice from a member proposing the candidature of Mr. Jagdish S. Malani for the office of Director of the Company. No Director other than Mr. Jagdish S. Malani is concerned or interested in the above item.

Registered Office :  
Everest Building,  
I-5, 10th Floor,  
Tardeo Circle,  
Mumbai - 400 034.

By Order of the Board

**MUKESH S. MALANI**

Director

Place : MUMBAI.

Dated : The 29th Day of June 2004.

**Notes :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend instead of himself and a proxy need not be a member of the Company.
2. The Register of members of the Company will remain closed from Tuesday the 21st day of September, 2004 to Tuesday 28th day of September 2004 (both days inclusive).

2003-2004

CUPID TRADES &amp; FINANCE LIMITED

## DIRECTORS' REPORT TO THE SHARE HOLDERS

Your Directors have pleasure in presenting their Eighteenth Annual Report and Audited Accounts for the year ended 31-3-2004.

### FINANCIAL RESULTS :

The working of the year ended 31st March 2004 shows a profit of Rs. 7,01,040/- after making provision for taxation, which is carried to Balance sheet along with the profit of the earlier year Rs. 32,70,812/-.

### BOARD OF DIRECTORS :

Shri Ashok R. Kothari retires by rotation and being eligible seeks reelection.

### AUDITORS :

The Auditors retire from the office at this Annual General Meeting and are eligible for reappointment.

### OTHER INFORMATION :

The other information required u/s 217 (2A) and 217 (1E) of the companies act 1956 are not applicable as no employee was in receipt of remuneration to the extent laid down therein.

### DEMATERIALISATION OF SHARE HOLDING :

The Companies script form part of the compulsory demat segment for all investors. The company has established connectivity with both the depositories viz NSDL and CSDL through the registrar M/s. Adroit Corporate Services Pvt. Ltd. ISIN of the company is INE 108G01010.

### DIRECTOR'S RESPONSIBILITY STATEMENTS :

Pursuant to an amendment to Section 217 of the Companies Act, 1956 your Directors give here under responsibility Statement pertaining to the accounts of the Company.

1. In the preparation of the Annual accounts, the applicable accounting standards have been followed along with proper explanation / statement relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company as on 31st March 2004 and of the Profit & Loss Account of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. These accounts have been prepared on a going concern basis.

By Order of the Board  
**SHASHIKANT S. MALANI**  
**MUKESH N. MALANI**

Place : Mumbai.

Dated : The 29th Day of June 2004.

Director