

# 21<sup>st</sup>

## ANNUAL REPORT 2016-17



**CYBERSCAPE**  
MULTIMEDIA LIMITED

**BOARD OF DIRECTORS**

Anand S.K.  
Managing Director

M.S. Sridhar  
Joint Managing Director

Milind Mehta  
Director

Sukirti Sogal  
Director

Prashanth Kamath  
Director

Vijayakumar N.A.  
Director

Swarupa H.S.  
Director

**Auditors**

Shabbir & Rita Associates LLP  
Chartered Accountants  
63, Narayan Niwas,  
Aarey Road, Goregaon (West)  
Mumbai - 400 062.  
Tel: 91-22-28739939, 28720555  
Email: shabbir.rita@gmail.com

**COMMITTEES OF THE BOARD****Audit Committee**

Sukirti Sogal, Chairman  
Milind Mehta  
Prashanth Kamath

**Shareholders/Investors****Grievances Committee**

Vijayakumar N.A., Chairman  
Prashanth Kamath  
Anand S.K.

**Share Transfer Committee**

Anand S.K.  
M.S. Sridhar

**Registered & Corporate Office**

1587, 36th Cross, Ring Road  
Banashankari II Stage  
Bengaluru-560 070.  
Tele/Fax: 91-80-26714446 / 26710925  
Email : info@cyberscapeindia.com  
Website : www.cyberscapeindia.com  
CIN : L22130KA1996PLC020728

**Registrars & Share Transfer Agents**

Integrated Enterprises (India)  
Ltd., 30, Ramana Residency 4th  
Cross, Sampige Road  
Malleswaram  
Bengaluru-560 003.  
Tel: 91-80-23460815 - 818  
Fax: 91-80-23460819  
E-mail: irg@integratedindia.in  
CIN : U65993TN1987PLC014964

**Bankers**

Indian Overseas Bank  
ICICI Bank Ltd.

## NOTICE TO SHAREHOLDERS



**NOTICE** is hereby given that the **21st Annual General Meeting of the shareholders of Cyberscape Multimedia Limited** will be held at **10:00 a.m. on Wednesday, the 30th September 2017** at the Registered Office # 1587, 36th Cross, Ring Road, Banashankari 2<sup>nd</sup> Stage, Bengaluru-560070 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended March 31, 2017 and the Balance Sheet as at that date together with the reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Sukirti Sogal (DIN 03599551) and Mr. Prashanth Kamath (DIN 03596769), who retire by rotation and being eligible, offer themselves for reappointment.

3. To appoint a Woman Director in place of Mrs. Swarupa Hunsur (DIN 00325648), who retires by rotation and being eligible, offers herself for reappointment.

4. To appoint Auditors to hold office from conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s Shabbir & Rita Associates LLP, Chartered Accountants, Mumbai, (Registration No. 109420W) retiring auditors, are eligible for re-appointment. In this connection, to consider, and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

**"RESOLVED** THAT pursuant to section 139, 142 and other applicable provisions of the Companies Act, 2013 and Rules made there under, M/s Shabbir & Rita Associates LLP, Chartered Accountants, Mumbai, (Registration No. 109420W) be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting, on such remuneration as may be determined by the Board of Directors in consultation with the Auditors."

By Order of the Board

**ANAND S.K.**

Bengaluru, May 30, 2017

Managing Director

### NOTES:

- 1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself/herself. The proxy need not be a member of the Company. Proxies to be effective must be deposited with the Company not later than 48 hours before the commencement of the meeting.**
- The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2017 to 30th September, 2017 (both days inclusive).

- Members holding shares in physical form are requested to intimate immediately any change in their address to the Registrar and Share Transfer Agents and the members holding shares in dematerialised form may inform the same to their respective depository participants.
- Members desirous of getting any information in respect of accounts are requested to send their queries in writing to the Company at the Registered Office so as to reach the Company 7 days before the meeting.
- As members are aware, equity shares of the Company are traded in electronic form for all shareholders. Members who hold equity shares in physical form may dematerialise the same. ISIN allotted to the Company for this purpose is INE519B01019 (Fully Paid-up) and INE9519B01017 (Partly Paid-up).
- Members/Proxies are requested to bring their copy of the Annual Report and the Attendance Slip sent herewith duly filled in to the Annual General Meeting.
- Members who hold shares in physical form in multiple folios in identical names or joint accounts in the same order of names are requested to send the share certificates to the Company's Registrars and Share Transfer Agents M/s Integrated Enterprises (India) Limited, for consolidation into a single folio.
- Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH13 prescribed by the Government can be obtained from the Registrar and Transfer Agent or from the Company's Registered Office. In respect of shares held in electronic/demat form, the nomination form may be filed with the respective Depository Participant.
- Company will be disclosing to the Stock Exchange(s), as per Clause 35A of the Listing Agreement, the details of results of voting on each of the resolutions proposed in this Notice.
- Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to M/s Integrated Enterprises (India) Limited.

Members holding shares in demat form are requested to register/update their email address with their Depository Participant(s) directly. Members of the Company, who have registered their email address, are entitled to receive such communication in physical form upon request.

11. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative(s) to attend and vote (if casted at the AGM) on their behalf at the meeting.
12. Statement pursuant to Section 102 of the Companies Act, 2013 and brief resume of the Directors proposed to be re-appointed vide Item Nos. 2 & 3 under Ordinary Business in the Notice as required under Clause 49 of the Listing Agreement:
  - a. **Mr. Sukirti Sogal** (57) holds a Diploma in Electrical Engineering and has nearly 34 years' experience. He was involved in design and execution of various projects in industries viz. power plants, grinding mill, vegetable oil refineries, natural gas and oil refineries etc. He has also been involved in software projects, medical transcription, call centre and garment manufacturing units. He has also executed several overseas projects in countries like Iraq and Muscat. In recent years Mr. Sogal has moved over to Banking and NREGA projects in rural Karnataka and currently has his own business at Bengaluru. He is Chairman of the Audit Committee. Apart from Cyberscape Multimedia Limited he is not holding Directorship in any other company. He does not hold any shares in the Company.
  - b. **Mr. Prashanth Kamath** (42) holds a Diploma in Electronics and Communication and has also done a Certification Course from Cambridge University specializing in Sales and Marketing. He has over 19 years of experience in various sectors handling CCTV Camera and Remote Surveillance System, Access Control and Time Attendance System, Electronic Security systems etc. He has worked in Oman for nearly 8 years and presently running his own business set up in Bengaluru. He is a member of the Audit Committee. Apart from Cyberscape Multimedia Limited he is not holding Directorship in any other company. He does not hold any shares in the Company.

- c. **Mrs. Swarupa Hunsur** holds a Degree in Science from Bangalore University. She has over 15 years of experience in various sectors like Human Resources and administration. She has worked with the company handling human resources for nearly 10 years.

She is a member of the Investor Grievance Committee.

Apart from Cyberscape Multimedia Limited she holds Directorship in Vencap Technologies Pvt. Ltd and Aristodic Dealers Pvt, Ltd. She is a promoter of the company and currently holds 36,900 shares in the Company.

By Order of the Board

**ANAND S.K.**  
Managing Director

Registered Office :  
# 1587, 36th Cross, Ring Road,  
Banashankari 2nd Stage  
Bengaluru - 560 070.  
Bengaluru, May 30, 2017

## DIRECTORS' REPORT



To the Members,

Your Directors have pleasure in presenting the 21st Annual Report together with the audited accounts of the Company for the year ended March 31, 2017.

FINANCIAL RESULTS (Rupees in lacs)	(Standalone)	(Standalone)	(Consolidated)	(Consolidated)
PARTICULARS	2016-17	2015-16	2016-17	2015-16
Total Income	2.38	4.40	2.45	4.48
Total Expenses including Depreciation, Financial Cost and other expenses	4.76	562.86	4.82	562.91
Profit / (Loss) before Tax	(2.38)	(558.44)	(2.38)	(558.43)
Deferred Tax	-	(4.19)	-	(4.19)
Profit / (Loss) after Tax	(2.38)	(554.26)	(2.38)	(554.24)

### DIVIDEND

Your Directors do not recommend any dividend for the year in view of the accumulated losses in the Company.

### LISTING PARTICULARS

As required by Clause 32 of the Listing Agreement with the stock exchange, a cash flow statement is appended.

As per the revised Clause 49 of the Listing Agreement, a Report on Corporate Governance is attached to this report.

### INVESTORS RELATIONS

Integrated Enterprises (India) Ltd., a SEBI registered Transfer Agent, is the Company's Share Transfer Agent. All correspondence regarding securities and investor grievances are being attended to at the Registered Office or at the Share Transfer Agent's office located at Malleswaram, Bangalore. The Company, with an objective of friendly investor relations has set up a Shareholders'/Investors' Grievances Committee. The Committee ensures that all the queries and suggestions are properly attended to.

### CORPORATE GOVERNANCE

Your Company adheres to all the mandatory recommendations of Corporate Governance Code laid down under Clause 49 of the Listing Agreement with Bombay Stock Exchange. A report on Corporate Governance is provided in this Report. The Auditors' Certificate on Corporate Governance forms part of this Annual Report.

### PUBLIC DEPOSITS

Your Company has not accepted any deposits from the public during the year under review.

### CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not fall under the purview of section 135 of the Companies Act, 2013 during the financial year 2016-17.

### VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

### RELATED PARTY TRANSACTIONS

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company.

Transactions with related parties entered by the Company in the normal course of business are periodically placed before the Audit Committee for its omnibus approval. The details are annexed as per Form AOC-2. The Board of Directors of the Company has, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules there under and the Listing Agreement. This Policy was considered and approved by the Board.

### EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith.

### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

### REMUNERATION RATIO OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors is not given in view of the fact that there is no employee in the Company and the wholetime Directors are not drawing any remuneration. The sitting fee paid to independent directors is not significant.

### ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE:

The information pursuant to 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 on Conservation of energy, Research & Development and Technology Absorption:

#### a. Conservation of energy, Research and Development and technology absorption

The Company's operations are not energy intensive. However, adequate measures have been taken to reduce energy consumption by using energy efficient computers with latest technologies. An effort to conserve energy goes on a continual basis.

#### b. Foreign Exchange Earning and outgo

The information related to foreign exchange earnings and outgo during the year under review is given in notes on accounts.

**GREEN INITIATIVES IN CORPORATE GOVERNANCE**

In line with the changes in law permitting companies to send electronic copies of full Annual Report, notices, quarterly results etc., to the e-mail IDs of shareholders, the Company has arranged to send the soft copies of the documents to the e-mail IDs of shareholders available with us or the depositories. In case any of the shareholder would like to receive physical copy of the Annual Report, the same shall be forwarded on written request to the Registrars M/s Integrated Enterprises (India) Limited.

**DIRECTORS**

Mr. Sukirti Sogal, Mr. Prashanth Kamath and Mrs. Swarupa H.S. retire by rotation and being eligible, offer themselves for re-appointment at the ensuing Annual General Meeting (AGM). Brief profile of the Directors is given in the notes to the Notice of the ensuing AGM.

Mrs. Swarupa H.S. was appointed as an Additional Director effective from March 31, 2015.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013,

Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

**DECLARATION OF INDEPENDENT DIRECTORS**

The Independent Directors have submitted their disclosures to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

**LISTING OF SHARES**

The Equity Shares of the Company are listed on BSE Limited (BSE). The Annual Listing Fee for the financial year 2016-17 has been partly paid to the Stock Exchange.

**AUDITORS**

M/s Shabbir & Rita Associates LLP, Chartered Accountants, Mumbai, Statutory Auditors of the Company retire at the forthcoming AGM and have expressed their willingness to continue as Statutory Auditors for the financial year 2016-17 and accordingly a resolution proposing their appointment is being submitted to the AGM. Members are requested to re-appoint them and fix their remuneration.

**STATUTORY DISCLOSURE**

None of the Directors of the Company is disqualified under the provisions of the Companies Act, 2013. Your Directors have made necessary disclosures as required under various provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

**MANAGEMENT DISCUSSION AND ANALYSIS**

The Management Discussion and Analysis forming part of this Annual Report is attached.

**ACKNOWLEDGEMENTS**

The Directors place on record their gratitude for all the guidance and co-operation received from all its clients, vendors, bankers, advisors, regulatory and Government authorities.

On behalf of the Board of Directors

**M.S. Sridhar**

Joint Managing Director

Bengaluru

May 30, 2017

**Anand S.K.**

Managing Director

---

**Form MR-3**  
**Secretarial Audit Report**

For the Financial Year ended March 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Board of Directors  
Cyberscape Multimedia Limited  
# 1587, 36th Cross, Ring Road  
# Banashankari 2<sup>nd</sup> Stage  
Bengaluru-560070

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Cyberscape Multimedia Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period ended on March 31, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

## SECRETARIAL AUDIT REPORT



1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Cyberscape Multimedia Limited ("The Company")** for the period ended on March 31, 2016 according to the provisions of:

- i. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company :-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 [**Not applicable as the Company has not issued any options to the Employees**];
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 [**Not applicable as the Company has not issued and listed any debt securities during the financial year under review**];
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client [**Not applicable as the Company is not registered as Issue and Share Transfer Agent**];
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [**Not applicable as the Company has not bought back / proposed to buy-back any of its securities during the financial year under review**]
- vi. The management has identified and confirmed the following laws as specifically applicable to the Company:
  - a. Information Technology Act, 2000 and the rules made thereunder

**I have also examined compliance with the applicable clauses of the following:**

- i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations.

- (a) Voting Result – Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
- (b) Compliance Officer – Regulations 6 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
- (c) Fees and other charges – Regulations 14 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
- (d) Advertisements in Newspapers – Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (e) Appointment of Company Secretary – Section 203 of Companies Act
- (f) Filing of resolutions with Registrar of Companies – Appointment of Secretarial Auditor, Approval of Financial Results, Report on Annual General Meeting.
- (g) Voting through Electronic Means – Section 108 of Companies Act, 2013

### **I further report that:-**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decision the Board and Committees were carried with requisite majority.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I report further that, during the audit period, there were no specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having major bearing on the Company's affairs.

**Place: Bangalore**  
**Date: 30.05.2017**

**Name: Shashikala Hemanth**  
Designation: Practicing Company Secretary  
ACS No.29319;  
CP No.13091

**FORM AOC-2**

(Pursuant to clause (h) of sub-section (3) of  
 section 134 of the Act and  
 Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below :

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sl.No.	Particulars	Details
1.	Name (s) of the related party & nature of Relationship	NIL
2.	Nature of contracts/arrangements/transaction	NA
3.	Duration of the contracts/arrangements/transaction	NA
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions	NA
6.	Date of approval by the Board	NA
7.	Amount paid as advances, if any	NA
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl.No.	Particulars	Details
1.	Name (s) of the related party & nature of Relationship	NA
2.	Nature of contracts/arrangements/transaction	NA
3.	Duration of the contracts/arrangements/transaction	NA
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Date of approval by the Board	NA
6.	Amount paid as advances, if any	NA



**Management's Analysis**

As can be clearly seen from the pathetic financial situation of the company and the inability of the management to persuade the top 100 shareholders to put in a rescue package to keep the statutory compliances intact till some entity could be found who may take over the operations and bring in fresh thinking and a fresh perspective to revive the company, it appears that the only option left is to file for some kind of voluntary winding up since it is not possible for the promoter and executive directors to keep financing the day to day and compliance expenses of the company.

We are still hopeful of some white knight coming to the rescue of the company and leverage the skills and experience of the executive directors to reinvent and revitalize the business model and breathe a new lease of life into the IP assets of the company which have otherwise withered and died due to the non availability of financial and human resources to get some value out of it.

**Strengths**

As of now the only strength left in our company is the combined skill and experience of the promoter and executive directors who have decades of experience in the multilingual software field. But to leverage their skills enormous inputs in terms of financial and supplemental human resources are required to reinvent their desktop based skills to the new platforms of cloud and mobile based computing.

**Weaknesses**

The inability of transiting from the desktop computing model to the web and cloud based paradigm as well as the total absence of technological capability in the mobile computing area is the greatest weakness of the company. Reasons can always be attributed for the source of this weakness but it is very clear that the ad based and freemium business model which is aggressively pursued by the big names in the IT industry like Google, Facebook and Amazon is a very formidable entry barrier for small companies like ours which need to have a decent revenue stream to grow from within or to attract some potential investors.

**Opportunities**

The opportunities lie in converting the latent IP in multilingual computing and re-adapt it to the new world of cloud based and mobile computing because the world over there is a huge need for non-English computing facilities and also in non English content creation. The prime example is the rapidly growing reach of the internet to the masses in India who are still not comfortable in English but would rather have the mobile apps and content talk to them in their native tongue. This could unleash a virtuous cycle which could boost the growth and penetration of these mobile internet apps exponentially and be a gold mine of opportunity.

**Threats**

As pointed out earlier, small companies like us do not have the deep pockets and are highly dependent on paid software apps or licensing for revenue to sustain them. This is not the case with big behemoths like Google, Apple, Microsoft and Facebook who can launch similar services or software for free or in a freemium mode where they do not charge the customers for using their software or services but by capturing a huge user base can leverage the numbers to generate revenue from paid advertisement. This is a potentially a huge threat to us and could prevent even fantastic services or software apps from ever taking off because of lack of a revenue stream to sustain it.

**Financial scenario**

The total income of the company has slightly fallen from Rs. 4.40 lakhs in 2015-2016 to Rs. 2.38 lakhs in 2016-2017 and the company has a marginal net loss of Rs. 2.39 lakhs as compared to a net loss of Rs. 554.26 lakhs in the previous year (which was primarily due to writing off of assets and debtors). The company's bottom line is still in red in spite of minimum running costs due to inadequate revenue.

**Human resources**

Left with no staff or human resources the executive directors are struggling to keep the company alive with the support and advice of the independent directors while trying to leverage their personal networks and goodwill to attract strategic investors to revive the company. No amount of praise can be enough for the rock like support and encouragement given by our independent directors in this moment of need.

## EXTRACT OF ANNUAL RETURN \*

### FORM MGT 9

(Pursuant to Section 92 (3) of the Companies Act, 2013 and  
Rule 12(1) of the Company (Management & Administration) Rules, 2014)  
**Financial Year Ended on 31-03-2017**

#### I. REGISTRATION & OTHER DETAILS:

1. CIN	L22130KA1996PLC020728
2. Registration Date	01-07-1996
3. Name of the Company	CYBERSCAPE MULTIMEDIA LIMITED
4. Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5. Address of the Registered office & Contact Details	# 1587, 36th Cross, Ring Road, Banashankari 2nd Stage Bangalore-560070.
6. Whether listed company	YES (LISTED WITH BSE)
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	<b>INTEGRATED ENTERPRISES (INDIA) LTD</b> CIN NO: U65993TN1987PLC014964 No. 30, Ramana Residency, 4th Cross Sampige Road, Malleswaram, Bangalore-560003 Tel: +080-23460815-818 Fax: +91-80-23460819 Email: irg@integratedindia.in

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main Product/service	NIC Code of the products/services	% to total turnover of the company
1	COMPUTER SOFTWARE	4911	100 %

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main Product/service	NIC Code of the products/services	% to total turnover of the company
NIL			

Note: \* Some data like share holding pattern etc. has been re-formatted or re-cast to be compatible with the stock exchange disclosure format wherever appropriate