



# **CyberTech**

Systems and Software Limited

***20<sup>th</sup> Annual Report 2014 - 2015***

## COMPANY INFORMATION :

**Non Executive Chairman** : Mr. Viswanath Tadimety

**Independent Directors** : Mr. Sudhir Joshi  
Dr. N.L. Sarda  
Mr. Anant V. Rajwade  
Dr. Shreepad Karmalkar  
Mr. M. P. Bharucha  
Mr. Prakash Kenjale

**Executive Director** : Mr. Ramasubramanian Sankaran

**Non Executive** : Mr. Steven Jeske

**Non Independent Directors** Ms. Amogha Tadimety

**Company Secretary** : Mr. Sateesh Wadagbalkar

**Secretarial Auditor** : M/s. S. Anantha & Co.,  
Company Secretaries, Mumbai

**Statutory Auditors** : M/s. Lodha & Co., Chartered Accountants, Mumbai

**Solicitors & Advocates** : M/s. Bharucha & Partners, Mumbai

**Bankers** : ICICI Bank Limited

**Registrar & Share Transfer** : (COMMON AGENCY)

**Agent** Link Intime India Private Limited  
C-13, Pannalal Silk Mills Compound,  
L.B.S. Marg, Bhandup (W), Mumbai - 400 078.

**Registered Office** : "CyberTech House",  
Plot No. B-63/64/65, Road No. 21/34, J. B. Sawant Marg, MIDC,  
Wagle Estate, Thane (West) – 400 604.

(CIN) L72100MH1995PLC084788

**Subsidiary** : CyberTech Systems and Software Inc., U.S.A.

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## LETTER TO FELLOW SHAREHOLDERS

### LETTER TO FELLOW SHAREHOLDERS

Dear Fellow Shareholders,

I am pleased to provide you detailed information on the performance of our Company for the financial year April 2014 through March 2015. For the year ending March 31, 2015, we achieved consolidated revenue of ₹669 million and net profit of ₹51.5 million. This compares against a consolidated top line revenue and net profit from last fiscal year (ending March 2014) of ₹730 million and ₹76 million respectively. On a standalone basis, our revenue was almost flat at ₹440 million versus ₹459 million (ending March 2014). On a standalone basis, our net profit was ₹82 million versus prior year's ₹86 million.

#### Next Generation Geospatial Solutions Leadership

As we have discussed in our earlier letters, CyberTech continues to further develop and build deep Geospatial expertise. We have executed and implemented several next generation Geospatial Analytics solutions for clients in US and India. We have invested in building 2 market transforming products, GeoShield™ and GeoCivic™ that I will describe further below.

Location specific information, Geography, demographics and spatial intelligence are driving and deriving next generation public and enterprise IT solutions. Be it property tax collection, motor vehicle fleet management, epidemics and disease control or safety and security of citizens, geography has now emerged as the focal point. Geography led location intelligence helps build IT platforms from Smart Cities to Connected Communities.

CyberTech has one of the highest expertise and depth in this emerging technology area. We have further channeled our depth and verticalized our location intelligence solutions for Smart Cities, Public Safety and Transportation & Analytics.



GeoCivic™ is a Smart City solution for Urban Local Bodies (ULBs). GeoCivic is a geo-enabled '**All-In-A-Box Solution**' that combines Platform, Software, Hardware and Processes for efficient Property Tax management for Urban Local Bodies (ULBs). Our experience is GeoCivic™ will allow ULBs increase property tax revenues 3-4 times without increasing tax rates. Our product has 4 key missions that assists ULB tax authorities-

1. Property Tax Survey
2. Property Tax Assessment
3. Property Tax Collection
4. Analysis and Reporting

The estimated market potential for our product is over INR 2000 crores. We have won several key clients in Maharashtra and Karnataka. I am proud to inform you that GeoCivic won several awards including-

- Skoch Order of Merit: Govt. of India
- Excellence Award: Municipalika 2014
- Best Implementation: World e-Gov

CyberTech has spent substantial funds in building this product. We expect to see good returns as we establish our market leadership in this space.



Our GeoShield™ suite for Public Safety provides a wide variety of location led intelligence missions. GeoShield™ is targeted to 3 sets of customers-

1. Police and Law Enforcement
2. Prisons Systems
3. Investigations of Crime

Connecting various discrete data sources and location, GeoShield provides our law enforcement officers capabilities such as-

- Real Time Data Analysis
- Investigations
- Digital Content Management
- Incident Mapping
- Trends
- Spatial Analysis

Again, CyberTech has spent substantial resources building the platform and we have about a dozen clients. As we spend our time and expertise in marketing the product, we expect to see good returns for all our hard work.



### Enterprise GeoSpatial Solutions

CyberServe and GeoServe are Enterprise Geospatial Solutions. They manage Mobile field management platforms, SAP to Mobile integration, Transportation and Fleet management and Health response.



### Our GeoSpatial Center of Excellence

As you know, Jack Dangermond, CEO of Esri, inaugurated our World-class COE aligned to growing field of Geospatial technologies and Location services. Esri ([www.esri.com](http://www.esri.com)) is the world leader in Geospatial Information Systems Software. Esri's visionary mapping products define the science of GIS and increase understanding our world. Esri inspires and enables people to positively impact the future through a deeper, geographic understanding of the changing world around them.



Under Jack Dangermond's leadership Esri have proven that geography is at the heart of a more resilient and sustainable future. Our long term partnership with Esri and deep ArcGIS technical expertise has led to multiple mission critical client engagements that utilize ArcGIS platform for Cloud, Server and mobile solutions. CyberTech is an Esri Gold Partner. As an Esri strategic partner, CyberTech shares Esri's commitment to solve Earth's most pressing challenges with geographic expertise and rational resolve.



### Enterprise Application Management and Support

Under our CyberSupport banner, we provide Enterprise IT implementations and Managed IT BPO Services

CyberTech has Strategic relationship with Microsoft and SAP. We have recently established relationships with Salesforce.com, Amazon and SiteCore. We have a large book of enterprise support contracts that gives us predictable visibility into our business.

Our portfolio of services include-

- Complete SAP Enterprise IT Services
- CyberSupport: Fully managed IT support
- Business Transformation Consulting
- Infrastructure Services, Service Desk
- Azure Cloud Transformation and SAAS implementations
- Enterprise Mobility
- Independent Verification and Validation



### Our Focus and Go To Market approach:

IT spend continues to move from On Premise Computing to Cloud and Hybrid Models. More and more clients want consumption based economics and per/use payment models. Large projects on fixed price see to be of the past. This demands newer solution delivery models and moving services from traditional IT vendors to Cloud based service providers. CyberTech has started delivering a larger portion of our services on the

Cloud. This is the reason we have expanded our alliances with Microsoft, Salesforce.com and Amazon. Both GeoShield and GeoCivic will be sold on consumption-based models.

We have an India Business that has completed over 4 full years of operation. Because our focus on strategic revenues, we want to focus on driving GeoCivic™ property tax with a singular focus in India. As with all public sector projects, the deal flow has been unpredictable. However, the focus created by Hon. Prime Minister Shri Narendra Modi on Smart Cities has created substantial traction in the market place. Mr. Narendra Modi launched Urban Development Missions- Smart Cities, Atal Mission for Rejuvenation and Urban Transformation (AMRUT) and has mandated Geospatial intelligence for tax collection.

Majority of the Company's revenues are generated in the United States and the North American geography continues to be our key market. The India diversification of revenues and the improving US business conditions will increase our overall growth. During the 1st two fiscal quarters of 2015, the Indian Market spending was curtailed because of concerns of economy and change in government at the Center and many states. This led to slower growth of India operations.

New implementations of ERP solutions such as SAP continue to migrate to Cloud and refocus in newer areas such as Business Analytics, In-memory Computing, Application Life Cycle Management and Mobile Applications. While cloud based trends are new areas for SAP growth, they do not replace big ERP implementations. CyberTech is focused on newer SAP trends and build expertise in the emerging area.

Cost Reduction and Application Management Services continue to be a key component of revenue for all the leading Indian IT service providers. CyberTech continues our Application Management and Support Services focus and a large percentage of our clients depend on CyberTech for their mission critical IT support.

All this trends prove that IT infrastructure and management is rapidly moving to Cloud based, pay by use services. CyberTech has migrated most of our clients to our CyberSupport managed service delivery platform. All Application Development services have moved from complex 'Waterfall' model to rapidly implementable 'Agile Scrum' approaches. In recognition of these ongoing market trends, CyberTech continues to evolve its Service Offerings, Client Management approach and Solution Delivery Platforms.

#### **CyberTech Real Estate and Other matters**

CyberTech's real estate holdings cover approx. 1, 50, 000 sq. ft. rentable area across properties in Thane and Andheri, Mumbai. We generate some income from the partially leased properties

As I state in all my letters, my core value has been to do the right thing for CyberTech for long period of time. CyberTech continues to focus on the long-term objectives that I have laid out in all my prior communications:

- Continue to focus on off shore oriented annuity engagements
- Focus on business growth
- Manage our assets and Property to optimum returns

Steven Jeske and I are fiscally conservative and consider CyberTech from a long-term business holding perspective. The Company's assets and liquidity, cash strength gives us comfort. Mr. Ramasubramanian our Executive Director has been our true partner who shares our vision and values.

I am pleased to inform you that your Directors have recommended a dividend of Re one per share (10% of face value) for the ninth year in a row since Steve and I took over the management of the company. We continue to enjoy the confidence of our customers resulting in opportunities that are adjacent in nature.

The focus on quality of services has ensured continued customer loyalty. Many of our customers have been working with us for a period ranging from 6 to 15 years. We have created a good client base that will allow us to have sustainable growth with deeper focus.

#### **Business Outlook:**

CyberTech will grow, focus and excel in mapping solutions, SAP implementation and CyberSupport Services. I am excited about our Public Safety and GeoSpatial Platform development that leverages our expertise as a core GIS player. For the next year, I expect our offshore revenues to trend upward, larger number of GeoShield and GeoCivic wins and US will be win more recurring revenue projects.

I am grateful to our Executive Director and the Sales, Delivery and Financial Leaders of the Company for their unstinted support to our efforts to enhance shareholder value. Our employees are our biggest assets and I wish to record my sincere appreciation to their dedicated efforts.

The Company adheres to high level of transparency and corporate governance. We have an eminent Board of Directors such as Mr. A.V. Rajwade, Mr. Sudhir Joshi, Dr. N. L. Sarda, Dr. Shreepad Karmalkar, Mr. Ken Kenjale and Ms. Amogha Tadimety. I am grateful for their association with CyberTech and me. I would like to thank our US Board representatives for their involvement, counsel and support. I thank Banshi S Mehta & Co, Chartered Accountants, Mr. Farook Irani Esq and Vispi Patel and Associates, Chartered Accountants for their valuable help. I thank Mr. M. P. Bharucha Esq. of Bharucha & Partners for his friendship, help and counsel. I am grateful to Shri. B. V. Goud, Special Advisor to the Chairman for his substantial help in many matters and for his tireless efforts to help our Company.

On behalf of the entire organization I thank you, my fellow shareholders, for your continued support.

With regards,

**Viswanath Tadimety**

Trevose, PA, USA  
August 13, 2015

## N O T I C E

Notice is hereby given that Twentieth (20th) Annual General Meeting (AGM) of **CyberTech Systems and Software Limited** will be held on Wednesday, September 30, 2015 at CyberTech House, Plot No. B-63/64/65, Road No. 21/34, J.B. Sawant Marg, MIDC, Wagle Estate, Thane – 400 604 at 03.30 p.m. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt :
  - a. The Audited Financial Statements for the year ended March 31, 2015 together with the Reports of the Board of Directors and the Auditors thereon.
  - b. The Audited Consolidated Financial Statements for the year ended March 31, 2015 together with the Reports of the Auditors thereon.
2. To declare Dividend on Equity Shares of the Company for the Financial Year 2014-15.
3. To appoint a Director in place of Mr. Steven Jeske (DIN 01964333), who retires by rotation and being eligible, offers himself for re-appointment.
4. To ratify the appointment of Statutory Auditors of the Company and to fix their remuneration and in this regard to consider and pass the following resolution, as an **Ordinary Resolution** :

**"RESOLVED THAT** pursuant to the resolution passed by the Members at the Annual General Meeting held on 30th September, 2014, in accordance with Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, approving the appointment of M/s. Lodha & Co., Chartered Accountants (Firm Registration No. 301051E), as the Statutory Auditors of the Company for a period of 3 Financial Years i.e., Financial Year 2014-15 to 2016-17, the holding of office by M/s. Lodha & Co., Chartered Accountants, Mumbai, as the Statutory Auditors of the Company upto the conclusion of Annual General Meeting for the Financial Year 2016-17, be and is hereby ratified at such remuneration to be fixed by the Board of Directors of the Company in consultation with the Statutory Auditors of the Company."

### SPECIAL BUSINESS:

5. **Appointment of Mr. Anant Vishnu Rajwade (DIN: 00007232) as an Independent Director of the Company**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to Sections 149, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, read with Companies (Appointment and Qualifications of Directors) Rules, 2014 and pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges, Mr. Anant Vishnu Rajwade (DIN: 00007232), who was appointed as an Additional Director by the Board of Directors of the Company with effect from March 30, 2015, and who holds office upto the date of this Annual General Meeting, and in respect of whom the Company has received Notice in writing from a Member along with required deposit under Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Anant Vishnu Rajwade for the office of Director, be and is hereby appointed as an Independent Director of the Company for 5 (five) consecutive years, not liable to retire by rotation and to hold the office for a period upto March 29, 2020."

**"RESOLVED FURTHER THAT** any Director/Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things which may be necessary, usual, proper or expedient to give effect to the above resolution."

6. **Appointment of Mr. M.P. Bharucha (DIN: 00361911) as an Independent Director of the Company**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to Sections 149, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualifications of Directors) Rules, 2014 and pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges, Mr. M.P. Bharucha (DIN: 00361911), who was appointed as a Director liable to retire by rotation and holding the office as an Independent Director and in respect of whom the Company has received a

notice in writing from a Member under Section 160 of the Companies Act, 2013, alongwith the required deposit, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold the office for a period upto 30th September 2019.”

**“RESOLVED FURTHER THAT** any Director/Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things which may be necessary, usual, proper or expedient to give effect to the above resolution.”

7. **Re-appointment of Mr. Ramasubramanian Sankaran (DIN: 05350841) as an Executive Director of the Company**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the Company hereby approves the re-appointment of Mr. Ramasubramanian Sankaran (DIN: 05350841) as an Executive Director of the Company for a period of three years effective from August 04, 2015, at such remuneration and on the terms and conditions, as per the Explanatory Statement attached to this notice, with liberty to the Board of Directors to vary, amend or revise the remuneration within the maximum ceiling and the terms and conditions of the re-appointment in accordance with the provisions of the Act, and as may be agreed to between the Board of Directors and Mr. Ramasubramanian Sankaran.”

**“RESOLVED FURTHER THAT** any Director/Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things which may be necessary, usual, proper or expedient to give effect to the above resolution.”

8. **Ratification of the Remuneration paid to Mr. Ramasubramanian Sankaran, Executive Director of the Company**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 197, 198 of the Companies Act, 2013 (Act) and the rules made thereunder read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the applicable provisions, if any, of Section 198, 269, 309 and any other applicable provisions of the Companies Act, 1956 read with Schedule XIII to the Companies Act, 1956 and subject to such other approvals, if any, required, the Members do hereby ratify the remuneration (as detailed in the Explanatory Statement) paid to Mr. Ramasubramanian Sankaran, Executive Director, during the tenure of his appointment from 04th August, 2012 to 03rd August, 2015.”

**“RESOLVED FURTHER THAT** any Director/Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things which may be necessary, usual, proper or expedient to give effect to the above resolution.”

9. **Payment of Commission to Independent Directors**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013, and pursuant to the provisions of the Articles of Association of the Company, a sum not exceeding 1% of the net profits of the Company per annum, calculated in accordance with the provisions of Section 198 of the Act, be paid to the non-executive independent directors of the Company or some or any of them in such amounts or proportion and in such manner and in all respects as may be decided by the Board of Directors and such payments shall be made with respect to the profits of the Company for each year, for a period of 5 (Five) years from the Financial Year 2014-15 to 2018-19.”

**“RESOLVED FURTHER THAT** any Director/Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things which may be necessary, usual, proper or expedient to give effect to the above resolution.”

**By Order of the Board of Directors**

**Sateesh Wadagbalkar**  
**GM & Company Secretary**  
 Membership No:ACS 6512



**Registered Office:**

CyberTech Systems and Software Limited,  
CyberTech House, Plot No. B-63/64/65,  
Road No. 21/34, J.B. Sawant Marg,  
MIDC, Wagle Estate  
Thane (West) – 400 604

Thane, August 13, 2015

Corporate Identification Number: L72100MH1995PLC084788

Tel: 91 22 25834643/44/45 Fax: 91 22 25832574

E-mail: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com)

Website: [www.cybertech.com](http://www.cybertech.com)

**Notes:**

1. A Member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote on a poll, instead of himself/herself and the proxy need not be a member of the company. A person can act as a proxy on behalf of not exceeding fifty (50) members and holding in aggregate not more than ten (10) per cent of the total paid-up share capital of the Company.
2. In order to be effective, Proxy Form duly stamped and executed, must reach the Registered Office of the Company not less than 48 hours before the time of commencement of the Annual General Meeting.
3. The Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 (Act) in respect of the business mentioned under Item Nos. 5 to 9 of the Notice, is annexed hereto. The relevant details as required under clause 49 of the Listing Agreements entered into with the Stock Exchanges, of persons seeking appointment/ re-appointment as Directors under Item No. 5 to 9 of the Notice, are also annexed.
4. Members/Proxy holders / authorised representatives should bring the duly filled Proxy Form / Attendance Slip for attending AGM.
5. The Register of Directors and Key Managerial Persons and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the AGM.
6. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. Additional information, pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, in respect of the Directors seeking re-appointment at the AGM is furnished hereunder. The Directors have furnished consent / declaration for their re-appointments as required under the Companies Act, 2013 and Rules thereunder.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN to the Company/M/s. Link Intime India Private Limited, Registrar and Transfer Agent of the Company.
9. The Register of Members and Transfer Books of the Company will be closed from Saturday September 19, 2015 to Wednesday, September 30, 2015 (Both days inclusive).
10. If the Dividend as recommended by the Board of Directors is approved at the AGM, payment of such dividend will be made on or after Wednesday, October 26, 2015 but before October 30, 2015 as under:
  - a) To all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of business hours on Friday, September 18, 2015;
  - b) To all Members in respect of shares held in physical form after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on Friday, September 18, 2015 whose name will appear on the Company's Register of Members on Friday, September 18, 2015.
11. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address,

change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, M/s. Link Intime India Private Limited (LIIP) to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to LIIP.

12. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or LIIP for assistance in this regard.
13. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
14. Members seeking any information with regard to the Accounts, are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
15. Transfer of Unclaimed/Unpaid amounts to the Investor Education and Protection Fund (IEPF):

Pursuant to applicable provisions, if any, of the Companies Act, 1956/2013, all unclaimed/unpaid dividend, remaining unclaimed/unpaid for a period of seven years from the date they became due for payment, in relation to the Company have been transferred to the IEPF established by the Central Government.

No claim shall lie against the IEPF or the Company for the amounts so transferred, nor shall any payment be made in respect of such claim.

Members who have not yet encashed their dividend warrant(s) pertaining to the Dividend for the Financial Year 2007-08, onwards are requested to make their claims without any delay to Company or LIIP. It may be noted that the unclaimed Final Dividend for the Financial Year 2007-08 declared by the Company on September 30, 2008 can be claimed by the shareholders by September 30, 2015 and Members' attention is particularly drawn to the "Corporate Governance" section of the Annual Report in respect of unclaimed dividend.

16. The Notice of the AGM along with the Annual Report 2014-15 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
17. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015, and Clause 35B of the Listing Agreement, the Company has provided a facility to the members to exercise their votes electronically through electronic voting service facility arranged by Central Depository Services (India) Limited. The facility for voting, through Ballot Paper, will be also made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their voting right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are mentioned in Note No. 21.
18. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with LIIP /Depositories.
19. In compliance with the provisions of section 108 of the Act and the Rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all resolutions set forth in this Notice.
20. The Company's Equity Shares are listed on BSE Limited and the National Stock Exchange of India Limited. The Company has paid the annual listing fee for the Financial Year 2014-15 to these stock exchanges.
21. The instructions for remote e-voting are as under:
  - (i) The voting period begins on **Sunday, September 27, 2015 at 9.00 A.M.** and ends on **Tuesday, September 29, 2015 at 5.00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Wednesday, September 23, 2015**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting after **5.00 P.M. on Tuesday, September 29, 2015.**
  - (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - (iii) Click on Shareholders.
  - (iv) Now Enter your User ID