

**SUSTAINING RAPID GROWTH.
ENABLING FUTURE SUCCESS.**



OUR OBJECTIVES

To build on our strong heritage of Design Engineering, Networks, Operations and Data, we are basing our growth aspiration for the next five years around our S3 Strategy of offering a robust and evolving mix of Services, Systems, and Solutions to various clients across industries.

We believe that S3 will resonate and deliver value at many levels across our stakeholder community and in the process position and differentiate Cyient as an end-to-end "concept to solution" partner.

Such a strategy is made possible by our new positioning in the market as a company who helps our clients in 'Designing Tomorrow Together'. By reinforcing our longstanding commitment to working closely with them to develop innovative solutions to solve complex problems we will become more profitable and well-positioned for future growth.

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2014-15

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CORPORATE INFORMATION

Auditors

Deloitte Haskins & Sells
1-8-384 and 385, 3rd Floor
'Gowra Grand', Sardar Patel Road
Secunderabad – 500 003
Tel: +91 40 40312600

Internal Auditors

Ernst & Young LLP
Oval Office, 18, i Labs Center,
Madhapur, Hyderabad – 500 081
Tel: +91 40 67362000

Tax Advisors

G.P. Associates
Flat No. 603, 6th Floor
'Cyber Heights', Plot No. 13
HUDA Layout, Road No. 2
Banjara Hills
Hyderabad – 500 033
Tel: +91 40 23540822

Registrar & Share Transfer Agents

Karvy Computershare Private Limited
Karvy Selenium, Tower B, Plot No 31&32
Financial District, Gachibowil,
Hyderabad – 500 032
Tel: +91 40 6716 1562

Bankers

The Hongkong and Shanghai Banking Corporation Limited
6-3-1107 & 1108, Raj Bhavan Road
Somajiguda
Hyderabad – 500 082
Tel: +91 40 66162077

Citibank N.A.
'Queens Plaza', 1st Floor
Sardar Patel Road
Secunderabad – 500 003
Tel: +91 40 40005720

Oriental Bank of Commerce
9-1-129/1, 'Oxford Plaza'
Sarojini Devi Road
Secunderabad – 500 003
Tel: +91 40 27704935

Company Secretary & Compliance Officer

Sudheendhra Putty
4th Floor, 'A' Wing, Plot No. 11
Software Units Layout, Infocity
Madhapur, Hyderabad – 500 081
Tel: +91 40 67641322

BUSINESS HIGHLIGHTS

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- Robust growth across all industry segments and geographies
- Successfully transitioned from Infotech Enterprises to our new brand identity Cyient to effectively articulate our brand promise - 'Designing Tomorrow Together'
- Recognized with 'Excellence in Aerospace Exports' at the SAP Media Aerospace and Defense Awards, 2015
- Received the 'Silver Boeing Performance Excellence Award' for the fifth consecutive year since 2010
- Awarded the 'National Award for Excellence in Corporate Governance, 2014' by the Institute of Company Secretaries of India (ICSI)
- Cyient is now part of the 'Achilles database' as a qualified rail signaling supplier
- Mr. B.V.R. Mohan Reddy, Founder and Executive Chairman of Cyient, was elected as the Chairman of the National Association of Software and Services Companies (NASSCOM) for the year 2015-16
- Rangsons Electronics, a Cyient company, was recognized as the 'Best Electronics Manufacturing Services Company' at IESA Technovation Awards, 2014
- Softential, a Cyient company, was named the winner of the 2015 IBM Beacon Award for IT Service Management Innovation at the IBM Partner World Leadership Conference in Las Vegas

12,929
Associates



26

Engineering

67

Clients Added
During the
Year

41

DNO

68%
2014 - 2015

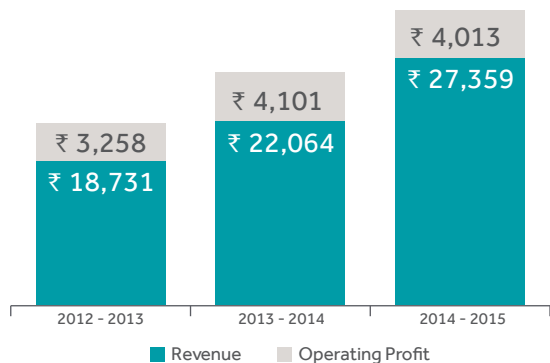
>2 year
Experience

32%
2014 - 2015

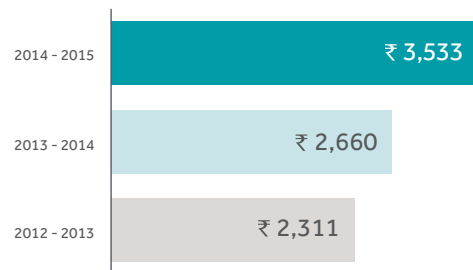
<1 year
Experience

3,877
New Hires

19.7%
Attrition Level



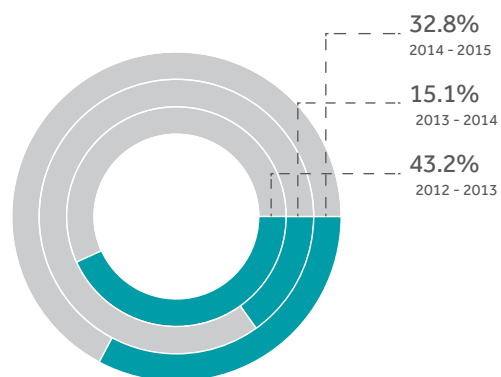
Revenue and Operating Profit (Million)



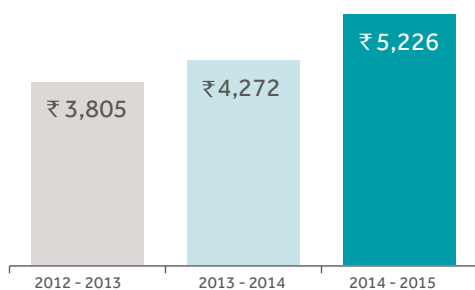
Profit After Tax (Million)

14.7%
2014-2015

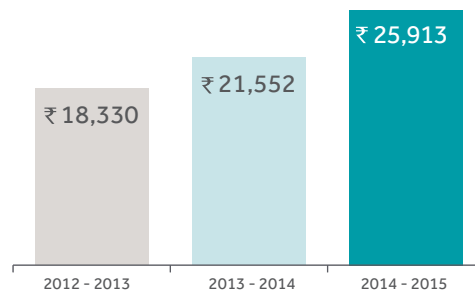
Operating Margin



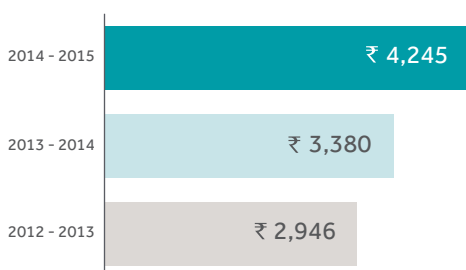
PAT Growth



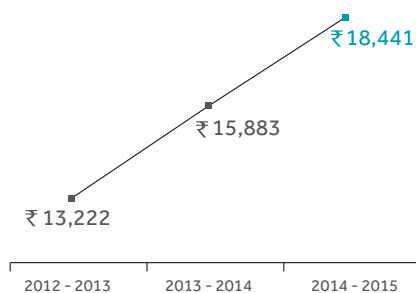
EBITDA (Million)



Exports (Million)



Cash Profit (Million)



Net Worth (Million)

BOARD OF DIRECTORS

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B.V.R. MOHAN REDDY
Executive Chairman
1991 | R & I



KRISHNA BODANAPU
Managing Director & CEO
2014 | R & I



M.M. MURUGAPPAN
Independent Director
1997 | A & L



K. RAMACHANDRAN
Independent Director
2009 | A, L, R & I



HARSH MANGLIK
Independent Director
2012 | C & S



SOM MITTAL
Independent Director
2014 | S & A



ANDREA BIERCE
Independent Director
2014 | C & L



JOHN PATERSON
Independent Director
2014 | C & S



ALAIN DE TAEYE
Non-Executive Director
2010 | C & S



THOMAS PRETE
Non-Executive Director
2013 | A & L



SHANKAR NARAYANAN
Non-Executive Director
2013

Legend:
A : Audit And Risk Management Committee
C : Customer Engagement Committee
I : Stakeholder Engagement Committee
L : Leadership, Nomination And Remuneration Committee
R : CSR Committee
S : Strategy Committee

Note: Year indicates the time since when they have been on the board.

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SENIOR LEADERS

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B. ASHOK REDDY
President, Corporate
Affairs & Infrastructure



AJAY AGGARWAL
Chief Financial Officer



KATIE COOK
Sr. Vice President,
North America Sales



TOM EDWARDS
President, NAM



NJ JOSEPH
Sr. Vice President, Strategy &
Global Business Support



SANJAY KRISHNAA
Sr. Vice President,
APAC



SUNIL KUMAR MAKKENA
Sr. Vice President,
Data Transformation,
Network and Operations



ANAND PARAMESWARAN
Sr. Vice President,
Human Resources &
Business Excellence



JOHN RENARD
President,
EMEA



RAJENDRA VELAGAPUDI
Sr. Vice President,
Engineering



BRIAN WYATT
Sr. Vice President,
Corporate Development

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ENVISIONING THE FUTURE

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B.V.R. MOHAN REDDY
Executive Chairman

2014-15

Dear Shareholders,

I'd like to take this opportunity to reflect on our key initiatives and achievements over the past year and share my vision for the future.

It was a successful year for the company in a number of areas: we rebranded ourselves, re-organized our business to better align to our strategic initiatives, strengthened the board and our leadership team and re-defined our short and long-term strategy roadmap and concluded three key acquisitions.

Looking back on the successes of the financial year 14-15, I take immense pride in our achievements. Through the rebrand initiative we articulated our new brand promise of "Designing Tomorrow Together". We have also formed an international brand team to ensure that the new brand resonates with every function, geography and stakeholder.

During the financial year, we also reorganized our business from a vertical business unit reporting structure to a function-based reporting structure. The key driver for this was to decentralize decision-making and create a more empowered organization.

During the year, the board of directors were unanimous in appointing Mr. Krishna Bodanapu as CEO and Managing Director of Cyient. Krishna has been associated with Cyient since 2001 and has a strong track record in handling challenging roles and responsibilities within the company. He has worked in multiple geographies including the USA and Europe, in addition to India and has an excellent understanding of the Cyient business and future aspirations. We also have regrouped our operating council with a view to strengthen and accelerate decision-making.

We reconstituted our board during 2014. We appointed two new independent directors to further strengthen our diverse board, strengthen

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