

CYIENT

NAVIGATE THE NEW

Annual Report 2021-22





NAVIGATE THE NEW





This year our theme is “Navigating the New”. This theme stands for our commitment to innovation and becoming focused on “Exponential thinking” in our respective work areas. With rapid changes in technology and markets across the businesses we serve, our single-minded focus lies in navigating the new to become the partner of choice for our customers and associates.

We move forward in this renewed direction for innovation while keeping our promise of designing an environmentally sustainable, socially responsible, and culturally inclusive tomorrow.

As a 30 years young company, Cyient celebrates its success in this journey and its agility to poise itself for the tomorrow to be a global technology solutions provider.

The year 2022 gets us to focus on the Megatrends that will define the future of technology and innovation - Augmentation & Human Well Being, Hyper Automation & Smart Operations, Mega Cities and Intelligent Transport, Resource Scarcity & Sustainability, and the Future of Mobility & Space. As a company focused on solving problems that matter, we see immense potential in bringing technologies that positively impact human lives and communities.

Our Technology roadmap and Innovation mandate are our wayfinding techniques to Navigate the New and contribute to a world where technology and digital transformation are integral to progress.



DESIGNING A SUSTAINABLE TOMORROW TOGETHER



At Cyient, we are conscious of building a sustainable organization and aim to be carbon-neutral by 2025. This annual report comes with a bookmark printed on eco-friendly seed paper and is a small gesture to encourage you to be more green and reduce your carbon footprint.



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KEY PERFORMANCE HIGHLIGHTS FY22

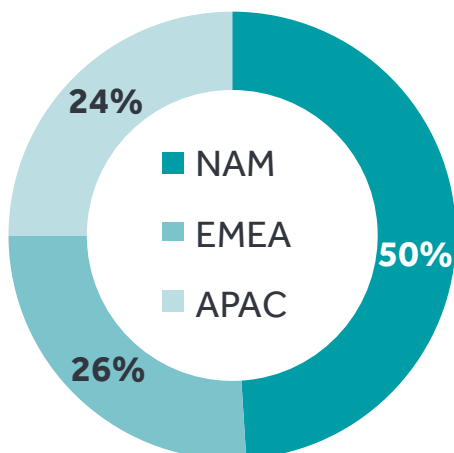
The Financial Year 2022 saw the world face another major wave of COVID-19 and return to an adapted form of normalcy. As offices began to open again and hybrid working became the norm, Cyient grew in strength and financially. FY22 saw Cyient pay the highest ever dividend in a year to its shareholders.

We recorded Revenue of **INR 4,534.4 crores**, a growth of **9.7%** YoY, and the Highest Ever Group EBIT at **INR 629.7 crores**, a growth of **51.3%** YoY. Our Group Order Intake stood at **INR 5,454.3 crores**, with YoY growth of **8%**. We also registered our Highest ever Net Profit at **INR 522.3 crores**, with YoY growth of **40.6%**. Utilization also saw its highest-ever percentage at **85.2%**, with a YoY increase of **590bps**.

To bolster our IntelliCyient portfolio, we acquired WorkForce Delta, a leading consulting firm in mobile workforce management. This acquisition expands our front-end consulting capabilities for digital mobile workforce management solutions.

This financial year, we will focus on the growth and expansion of our capabilities to seal our position as a leading consulting-led, industry-centric, global Technology Solutions company.

Consolidated Revenue Segmentation by Geography



Dividend Payout

50.7%

(Highest ever dividend
of ₹24 per share)



Normalized PAT

\$70.1mn

(₹522.3 Crores
Growth of 40.6%)



Normalized EBIT

\$84.5mn

(₹629.7 Crores
Normalized EBIT
margin at 13.9%)



Services Revenue

\$503.5mn

(Growth of 9.2% YoY)
(₹3,752.9 Crores
Growth of 9.6%)



DLM Revenue

\$104.7mn

(Growth of 9.5% YoY)
(₹781.5 Crores
Growth of 10.5%)



Free Cash Flow

₹76.7mn

(₹571.9 crores
Conversion at 64.7%)



GLOBAL FOOTPRINT

At Cyient, we are committed to leveraging knowledge and expertise to minimize business risks for customers and address their evolving needs. As technology disruptions reshape industries, this is an exciting time for businesses worldwide to explore new possibilities. We embrace change and continuously direct our focus to meet evolving customer and market dynamics.

16,000+
ASSOCIATES

18
COUNTRIES

240+
CUSTOMERS





Map is indicative and not to scale

 Global Presence

 Global Headquarters

AWARDS AND ACCOLADES



NASSCOM®

NASSCOM Engineering and Innovation Excellence Awards 2021

We won four awards at the inaugural NASSCOM Engineering and Innovation Excellence Awards 2021.

The Social Impact Solution of the Year for manufacturing a first-of-its-kind portable RT-PCR testing kit.

Engineered in India Product of the Year for our Smart Power Distribution Panel that provides efficient power distribution within aircrafts and the highest safety standards.

Engineered in India Product of the Year for our indigenously developed Software Defined Radio that combines state-of-the-art technology to create an advanced communication solution for the Indian army.

Service Delivery Excellence of the Year for harnessing the power of 5G to connect 20 million individuals across urban, semi-urban, and rural Australia.
