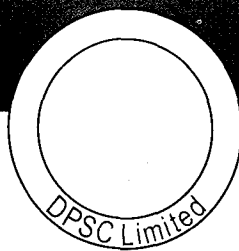




Adding POWER to Life



DPSC Limited

ANNUAL REPORT & ACCOUNTS
2009 - 2010

VISION

A leading & reliable end-to-end energy solutions provider to the country.

MISSION

To light up and empower industries and millions of homes by being the lowest cost, most reliable and environmentally sound conventional & non-conventional energy provider.

To provide employees a strong sense of ownership, professional respect and pride, resulting in high moral and performance.

To enhance shareholders' value by growth and profitability.

VALUES

- ◆ Performance/ Result Oriented
- ◆ Imagination and Initiative
- ◆ Employee Empowerment
- ◆ Fair business practices with all stakeholders
- ◆ Organizational Pride
- ◆ Customer Delight

FOCUS AREAS

Together, we will achieve our vision by consistently growing through

- ◆ Competitiveness & cost efficiency
- ◆ Constant search for opportunities
- ◆ Complementary strategic alliances
- ◆ Competency enhancement
- ◆ Customer orientation

FINANCIAL HIGHLIGHTS OF THE YEAR

- ◆ Revenue from Operation Up by 8.26%
- ◆ PAT Increased by 88%
- ◆ Annual Sales Highest at 965.84MU



DPSC Limited

BOARD OF DIRECTORS

Hemant Kanoria – Chairman

Sunil Kanoria

Amit Kiran Deb

Nand Gopal Khaitan

Jyoti Kumar Poddar

Debi Prasad Patra – Managing Director

SECRETARY & COMPLIANCE OFFICER

Saikat Bardhan

AUDITORS

Price Waterhouse & Co.
Plot No. Y-14, Block-EP, Sector-V,
Salt Lake, Electronic Complex
Bidhan Nagar,
Kolkata –700 091

REGISTERED OFFICE

Plot No. X-1, 2&3 Block EP,
Sector –V, Salt Lake City,
Kolkata- 700 091.

Visit us at www.dp scl.com

AUDIT COMMITTEE

Shri Amit Kiran Deb - Chairman
Shri Jyoti Kumar Poddar
Shri Sunil Kanoria
Shri N. G. Khaitan

ANNUAL GENERAL MEETING

Saturday, 26th June, 2010 at 11.00 a.m.
at Registered Office, Plot X-1, 2 & 3,
Block-EP, Sector -V, Salt Lake City,
Kolkata – 700 091.

SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE

Shri Hemant Kanoria - Chairman
Shri Jyoti Kumar Poddar
Shri D P Patra

REGISTRAR & SHARE TRANSFER AGENT

CB Management Services (P) Ltd.
P-22, Bondel Road,
Kolkata- 700 019.

Telephone : (033) 40116700/6711/6718
Facsimile : (033) 2287 0263
Email : rta@cbmsl.com

REMUNERATION COMMITTEE

Shri N G Khaitan - Chairman
Shri Hemant Kanoria
Shri Jyoti Kumar Poddar

COMMITTEE OF DIRECTORS

Shri Hemant Kanoria - Chairman
Shri Sunil Kanoria
Shri Jyoti Kumar Poddar
Shri D P Patra

BANKERS

IDBI Bank
State Bank of Patiala
State Bank of India

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Notice to Members

NOTICE is hereby given that the Ninetieth Annual General Meeting of the Members of DPSC Limited will be held at its Registered Office, Plot X-1, 2 & 3 Block EP, Sector – V, Salt Lake City, Kolkata –700 091 on Saturday, 26th June, 2010 at 11.00 a.m. to transact the following business: -

1. To consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2010, the Balance Sheet as at that date and the Reports of the Board of Directors and the Auditors thereon.
2. To declare a dividend on the Equity shares for the year ended 31st March, 2010.
3. To appoint a Director in place of Shri Hemant Kanoria who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Shri Jyoti Kumar Poddar who retires by rotation and being eligible offers himself for re-appointment.
5. To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED that Messrs Lodha & Co., Chartered Accountants, being eligible and not being disqualified under Section 224 of the Companies Act, 1956, be appointed as the Statutory Auditors of the Company in place of the retiring auditors M/s Price Waterhouse & Co., who has expressed their unwillingness to be re-appointed, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as agreed upon by the Board of Directors and the Auditors in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company for the year ending 31st March, 2011.

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modifications, the following Resolutions:

As Ordinary Resolutions:

6. **“RESOLVED** that Shri Hemant Kanoria who was appointed as an Additional Director of the Company by the Board of Directors under Article 103 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956 and who holds Office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing, proposing his candidature for the office of Director, under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.
7. **“RESOLVED** that Shri Jyoti Kumar Poddar who was appointed as an Additional Director of the Company by the Board of Directors under Article 103 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956 and who holds Office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing, proposing his candidature for the office of Director, under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.
8. **“RESOLVED** that Shri Nand Gopal Khaitan who was appointed as an Additional Director of the Company by the Board of Directors under Article 103 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956 and who holds Office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing, proposing his candidature for the office of Director, under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

9. **"RESOLVED** that Shri Debi Prasad Patra who was appointed as an Additional Director of the Company by the Board of Directors under Article 103 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956 and who holds Office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing, proposing his candidature for the office of Director, under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the office of Director, be and is hereby appointed as Director of the Company.
10. **"RESOLVED** that Shri Amit Kiran Deb who was appointed as an Additional Director of the Company by the Board of Directors under Article 103 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956 and who holds Office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing, proposing his candidature for the office of Director, under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.
11. **"RESOLVED** that Shri Sunil Kanoria who was appointed as an Additional Director of the Company by the Board of Directors under Article 103 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956 and who holds Office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing, proposing his candidature for the office of Director, under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.
12. **"RESOLVED** that Subject to the provisions of Sections 198, 269, 316(2) and any of the applicable provisions of the Companies Act, 1956 (Act) and Schedule XIII thereto and such other approvals, if any, as may be required, approval of the Company be and is hereby accorded towards appointing Shri Debi Prasad Patra as the Managing Director of the Company in terms of provisions of Section 2 (26) of the Act on and with effect from 11th February, 2010 without payment of any remuneration and perquisites, notwithstanding that he is already Managing Director of India Power Corporation Ltd, as was approved by the Board of Directors at its Meeting held on 5th February, 2010 and as have been set out in his letter of appointment dated 5th February, 2010."
13. **"RESOLVED** that in partial modification of Resolution No.8 passed at the Annual General Meeting of the Company held on 26th September, 2007 pertaining to the variance in terms of remuneration of Shri S. Radhakrishnan as the Managing Director of the Company with effect from 1st April, 2009 and in accordance with the provisions of Sections 198, 269, 309, 310 read with Schedule XIII to the Companies Act, 1956 (the Act) and all other applicable provisions, if any, of the Act, the Company hereby approves of the variation with effect from 1st April, 2009 to 10th February, 2010 in the terms of remuneration payable to Shri S. Radhakrishnan, the Managing Director of the Company, including such remuneration to be paid to him in the event of loss or inadequacy of profits in any financial year with effect from 1st April, 2009 till 10th February, 2010 as have been approved by the Board of Directors of the Company at its meeting held on 16th September, 2009 and set out in his letter on revision of his remuneration dated 16th September, 2009".

Registered Office:
Plot X-1, 2&3, Block -EP, Sector -V,
Salt Lake City, Kolkata -700 091.
Dated: 17th May, 2010

By Order of the Board
DPSC Ltd
Hemant Kanoria,
Chairman.

NOTES:

1. **A Member entitled to attend and vote at this Annual General Meeting is entitled to appoint a proxy to attend the Meeting and vote on a poll on his behalf. A proxy need not to be a member of the Company. Proxies, in order to be effective, must be received at the Company's Registered Office not less than forty-eight hours before the commencement of the Meeting.**
2. The Register of Members and Share Transfer Books of the Company will remain closed from 25th June, 2010 to 26th June, 2010. (both days inclusive).
3. If the dividend on the equity shares as recommended by the Board of Directors be approved at the meeting, payment of such dividend will be made on and after 26th June, 2010 to those members whose names will appear on the Company's Register of Members as on 25th June, 2010 and/or the Register of beneficial owners maintained by the Depositories as on the close of the aforesaid date.



4. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the depositories for depositing dividends through Electronic Clearing Service (ECS) to the investors wherever ECS and Bank details are available. In the absence of ECS facility, the Company is required to print the Bank account details if available on payment instruments for distribution of dividend and /or cash benefits etc. to the shareholders. The Company is complying with SEBI's directive in this regard.
5. Members are requested to notify change of address, if any, to the Company on or before 25th June, 2010 and Members holding shares in Demat mode are also requested to notify change of address, bank details, etc., to their respective Depository Participants (DP). Any intimation made to the Company without effecting necessary correction with the DP cannot be updated.
6. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification for attendance at the Meeting.
7. Members who have not yet encashed their dividend warrants so far for the financial year ended 31st March, 2006 or any subsequent financial years are requested to make their claim to the Registrar and Share Transfer Agents of the Company.
8. Members are informed that pursuant to the Circular issued by Depositories & Custodian Division, of Securities & Exchange Board of India (SEBI) for appointment of common agency for share registry work, the Company has appointed M/s. C B Management Services (P) Ltd., as Registrar & Share Transfer Agents for both Physical and Demat modes of securities of the Company.
9. Members desiring any information as regards the Accounts are requested to write to the Company at least seven days prior to the date of the Meeting so as to enable the Management to keep the information ready at the Meeting.
10. All the documents referred to in the accompanying notice, explanatory statement and the Register of Directors' shareholding and the Register of Contracts maintained under Sections 307 and 301 of the Companies Act, 1956 respectively are open for inspection at the registered office of the Company upto the date of Annual General Meeting. Register of Directors' shareholding shall be open for inspection upto 3 days after the Annual General Meeting.
11. The relevant Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of the special business proposed to be transacted at the meeting, as item no. 6 to 13 both inclusive, is annexed hereto.
12. **Kindly bring your copy of the Annual Report at the Meeting.**

Registered Office:
Plot X-1, 2&3, Block -EP, Sector -V,
Salt Lake City, Kolkata -700 091.
Dated: 17th May, 2010

By Order of the Board
DPSC Ltd
Hemant Kanoria,
Chairman.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956.

Item No. 5

The retiring auditors, M/s. Price Waterhouse & Co. , has given notice in writing of their unwillingness to be re-appointed as auditors in the ensuing Annual General Meeting of the Company. The Board has approached M/s. Lodha & Co., Chartered Accountants for appointment as Statutory Auditors of the Company in place of retiring auditors M/s. Price Waterhouse & Co. for the financial year ending 31st March 2011. A written certificate has been obtained from M/s. Lodha & Co., Chartered Accountants to this effect that in case of their appointment as Auditors of the Company, the same will be in accordance with the limits prescribed under Section 224(1B) of the Companies Act, 1956.

The eligibility letter given by M/s. Lodha & Co., Chartered Accountants is available for inspection at the Registered Office by the members of the Company during the office hours on any working day except Saturday and will also be available at the meeting.

The Board recommends the resolution for your approval. None of the Directors has any concern or interest in the said resolution.

Item No. 6

Shri Hemant Kanoria, B.Com (Hons), Chairman cum Managing Director of Srei Infrastructure Finance Ltd was appointed as Additional Director of the Company with effect from 29th January, 2010. Accordingly, in terms of Section 260 of the Companies Act, 1956 (the Act) he will hold office upto the date of this Annual General Meeting. The Company has received a notice in writing under Section 257 of the Act, from a member proposing the appointment of Shri Hemant Kanoria as a Director of the Company at this Annual General Meeting and he has consented to act as such, if so appointed.

The Board recommends appointment of Shri Hemant Kanoria as a Director.

None of the Directors of the Company other than Shri Hemant Kanoria has any concern or interest in the proposed resolution.

Item No. 7

Shri Jyoti Kumar Poddar, B.Com(Hons.) an Industrialist with over 20 years of experience in power sector was appointed as Additional Director of the Company with effect from 29th January, 2010. Accordingly, in terms of Section 260 of the Companies Act, 1956 (the Act) he will hold office upto the date of this Annual General Meeting. The Company has received a notice in writing under Section 257 of the Act, from a member proposing the appointment of Shri Jyoti Kumar Poddar as a Director of the Company at this Annual General Meeting and he has consented to act as such, if so appointed.

The Board recommends appointment of Shri Jyoti Kumar Poddar as a Director.

None of the Directors of the Company other than Shri Jyoti Kumar Poddar has any concern or interest in the proposed resolution.

Item No. 8

Shri Nand Gopal Khaitan, B.Com, LLB and Attorney at Law having over 35 years of experience in legal field was appointed as Additional Director of the Company with effect from 29th January, 2010. Accordingly, in terms of Section 260 of the Companies Act, 1956 (the Act) he will hold office upto the date of this Annual General Meeting. The Company has received a notice in writing under Section 257 of the Act, from a member proposing the appointment of Shri Nand Gopal Khaitan as a Director of the Company at this Annual General Meeting and he has consented to act as such, if so appointed.

The Board recommends appointment of Shri Nand Gopal Khaitan as a Director.

None of the Directors of the Company other than Shri Nand Gopal Khaitan has any concern or interest in the proposed resolution.

Item No. 9

Shri Debi Prasad Patra, M.A. in Political Science, Retd. IAS having over 30 years of experience in State & Central Government governance and has held several key positions in West Bengal Government like, DM-Darjeeling, DM –Kolkata, MD-WBIDC. Currently, he is Vice Chairman of MCC PTA India Corp. Pvt. Ltd and also Managing Director of India Power Corporation Limited and was appointed as Additional Director of the Company with effect from 29th January, 2010 and subsequently was appointed as Managing Director of the Company w.e.f. 11th February 2010. Accordingly, in terms of Section 260 of the Companies Act, 1956 (the Act) he will hold office upto the date of this Annual General Meeting. The Company has received a notice in writing under Section 257 of the Act, from a member proposing the appointment of Shri Debi Prasad Patra as a Director of the Company at this Annual General Meeting and he has consented to act as such, if so appointed.

The Board recommends appointment of Shri Debi Prasad Patra as a Director.

None of the Directors of the Company other than Shri Debi Prasad Patra has any concern or interest in the proposed resolution.

Item No. 10

Shri Amit Kiran Deb, who is a Retd. IAS with over 30 years of experience in State & Central Government governance and has held the position of Chief Secretary Govt. of West Bengal was appointed as Additional Director of the Company with effect from 5th February, 2010. Accordingly, in terms of Section 260 of the Companies Act, 1956 (the Act) he will hold office upto the date of this Annual General Meeting. The Company has received a notice in writing under Section 257 of the Act, from a member proposing the appointment of Shri Amit Kiran Deb as a Director of the Company at this Annual General Meeting and he has consented to act as such, if so appointed.

The Board recommends appointment of Shri Amit Kiran Deb as a Director.

None of the Directors of the Company other than Shri Amit Kiran Deb has any concern or interest in the proposed resolution.

Item No. 11

Shri Sunil Kanoria, is a Fellow Member of the Institute of Chartered Accountants having over 21 years of experience in Financial Service Industry. He is Governing Body Member of Construction Industry Development Council (CIDC) and ASSOCHAM and was Past President in Merchants' Chamber of Commerce, Federation of Indian Hire Purchase Association (FIHPA) and Hire Purchase & Lease Association (HPLA). Presently, he is Chairman of Quippo Oil & Gas Infrastructure Ltd,



Vice Chairman of SREI Infrastructure Finance Ltd, Joint Managing Director of SREI Equipment Finance Private Ltd and Vice Chairman & Managing Director of Quippo Infrastructure Equipment Ltd, and was appointed as Additional Director of the Company with effect from 5th February, 2010. Accordingly, in terms of Section 260 of the Companies Act, 1956 (the Act) he will hold office upto the date of this Annual General Meeting. The Company has received a notice in writing under Section 257 of the Act, from a member proposing the appointment of Shri Sunil Kanoria as a Director of the Company at this Annual General Meeting and he has consented to act as such, if so appointed.

The Board recommends appointment of Shri Sunil Kanoria as a Director.

None of the Directors of the Company other than Shri Sunil Kanoria has any concern or interest in the proposed resolution.

Item No. 12

The Board of Directors at its meeting held on 5th February, 2010 had appointed Shri Debi Prasad Patra as Managing Director of the Company for a period of five years with effect from 11th February, 2010 without payment of any remuneration or perquisites, although he will only be entitled to all reimbursement of actual expenses incurred by him on his official capacity. The aforesaid appointment of Shri Debi Prasad Patra is subject to the approval of Members at the Annual General Meeting.

Shri Debi Prasad Patra is a Retd. IAS having over 30 years of experience in State & Central Government governance and has held several key positions in West Bengal Government like, DM-Darjeeling, DM –Kolkata, MD-WBIDC. Currently, he is Vice Chairman of MCC PTA India Corp. Pvt. Ltd and also Managing Director of India Power Corporation Limited has been actively involved in power business. The Board is of the opinion that the Company would be benefited immensely from the knowledge and experience of Shri Debi Prasad Patra and in the best interest of the Company recommends that the resolution as set forth in item No. 12 of the notice convening the Annual General Meeting of the Company be approved and adopted.

The letter of appointment of Shri Debi Prasad Patra dated 5th February, 2010 is available for inspection by the Members of the Company during the office hours on any working day except Saturday and will also be available at the Meeting.

No other Director other than Shri Debi Prasad Patra has any concern or interest in the said resolution.

Item No. 13

At the Annual General Meeting of the Company held on 26th September, 2007 the members had approved the re-appointment and terms of remuneration of Shri S. Radhakrishnan as Managing Director of the Company for a period of five years with effect from 25th January, 2008 or till the age of his superannuation, whichever is earlier

The Board of Directors of the Company at its meeting held on 16th September, 2009 had considered and approved an ad hoc increase of 15% in the present remuneration of Shri S Radhakrishnan, Managing Director of the Company with retrospective effect from 1st April, 2009 keeping perquisites not related to remuneration unchanged as per the terms of his letter of appointment, subject to the approval by the shareholders of the Company at the next Annual General Meeting.

However, Shri S. Radhakrishnan vide his letter dated 5th February, 2010 had tendered his resignation as Managing Director of the Company with effect from the closing of business hours of 10th February, 2010.

In compliance with the provisions of Section 198, 269, 309 and 310 read with Schedule XIII to the Companies Act, 1956 the members are requested to approve ad hoc increase of 15% in the remuneration of Shri S Radhakrishnan, from the period 1st April, 2009 to 10th February, 2010. The resolution as set forth in item No. 13 of the notice convening the Annual General Meeting of the Company is therefore recommended for adoption and acceptance by the members.

The letter of variation of salary dated 16th September, 2009 to Shri S. Radhakrishnan is available for inspection by the Members of the Company during the office hours on any working day except Saturday and will also be available at the Meeting.

None of the Directors of the Company has any concern or interest in the said resolution.

Registered Office:
Plot X-1, 2&3, Block -EP, Sector -V,
Salt Lake City, Kolkata -700 091.
Dated: 17th May, 2010

By Order of the Board
DPSC Ltd
Hemant Kanoria,
Chairman.

**A BRIEF RESUME' OF THE DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT
IN THE ENSUING ANNUAL GENERAL MEETING.**

[In pursuance to Clause 49 of the Listing Agreement]

Shri Hemant Kanoria, B. Com (Hons) was inducted on the Board of Company as Non-Executive Chairman on 29-01-2010. He is having over 29 years of experience in industry, trade & financial services. He was former Member of Board of Governors of Indian Institute of Management, Kolkata and past President of Calcutta Chamber of Commerce. Presently, he is Chairman cum Managing Director of Srei Infrastructure Ltd, Vice Chairman & Managing Director of Srei Equipment Finance Private Ltd and Managing Director of IIS International Infrastructure Services GmbH, Germany. He is also Chairman of Quippo Telecom Infrastructure Ltd. He is also Non Executive Director of Srei Venture Capital Ltd, Srei Capital Markets Ltd, Bengal Shristi Infrastructure Development Ltd, NAC Infrastructure Equipment Ltd, Asian Healthcare Services Ltd, Bengal Srei Infrastructure Development Ltd, Quippo Infrastructure Equipment Ltd, Srei Sahaj e-Village Ltd, Quippo Construction Equipment Ltd, Wireless-TT Info Services Ltd, Quippo Energy Private Ltd, Kolkata Mass Rapid Transit Private Ltd and GoIndustry Quippo Valuers & Auctioneers Pvt. Ltd.

He is also Chairman of Shareholders'/Investors' Grievance Committee and Committee of Directors of the Board of the Company and member of Remuneration Committee of the Company.

He does not hold any shares in the Company.

Shri Jyoti Kumar Poddar, B.Com (Hons) was inducted on the Board of Company as Non Executive Independent Director on 29-01-2010. He is an Industrialist having over 20 years of experience in power sector and financial service Industry. He is part time director of India Power Corporation (Haldia) Ltd, Environ Energy Tech Services Ltd, Sitaram Properties (P) Ltd, Croza Consultants (P) Ltd, Bhaskar Silicon (P) Ltd and Environ Energy Corp. India (P) Ltd.

He is also member of Audit Committee, Remuneration Committee, Shareholders'/ Investors' Grievance Committee and Committee of Directors of the Board of the Company.

He does not hold any shares in the Company.

Shri Nand Gopal Khaitan, B.Com, LLB & Attorney at Law, was inducted on the Board of Company as Non Executive Independent Director on 29-01-2010. He is having over 35 years of experience in legal field. Currently, he is partner of Khaitan & Company, Solicitors Firm and member of Bharat Chamber of Commerce and Federation of Indian Chambers of Commerce & Industry. He is also a Non Executive Director of Chase Bright Steel Ltd, Govind Sugar Mills Ltd, HSIL Ltd, J K Lakshmi Cement Ltd, Mangalam Timber Products Ltd, Mangalam Cement Ltd, Naga Dhunseri Group Ltd, Reliance Chemotex Industries Ltd, Rasoi Ltd, Rowdon Business Pvt. Ltd, Xenix Servis Pvt. Ltd, CD Equifinance Pvt. Ltd, Ushodaya Marketing Pvt. Ltd and Srijan Overseas Pvt. Ltd.

He is Chairman of Remuneration Committee and member of the Audit Committee of the Board of the Company.

He does not hold any shares in the Company.

Shri Debi Prasad Patra, M.A. in Political Science, Retd. IAS was inducted on the Board of Company as Non Executive Director on 29-01-2010 and thereafter was appointed as Managing Director with effect from 11th February, 2010. He is having over 30 years of experience in State & Central Government governance and held several key positions in West Bengal Government like, DM-Darjeeling, DM-Kolkata, MD-WBIDC. Currently, he is the Vice Chairman of MCC PTA India Corp. Pvt. Ltd, Managing Director of India Power Corporation Ltd and Non Executive Director of India Power Corporation (Haldia) Ltd, Orbis Power Venture Private Ltd and Xenolith Technologies Private Ltd.

He is also member of Shareholders'/Investors' Grievance Committee and Committee of Directors of the Board of the Company.

He does not hold any shares in the Company.