

**LONG LASTING PARTNERSHIP.
AT WORK.**

ANNUAL REPORT 2017



Dear Shareholders,

It gives us great pleasure to share with you the latest developments of DB Realty. The year 2016-2017 has seen a number of salient developments.

Last two quarters have been extremely challenging for the industry on the whole with the introduction of MahaRERA and GST. We are happy to announce that we have successfully registered our projects under the new rule.

Neelkamal Realtors & Towers Pvt. Ltd. (a subsidiary of DB Realty Limited) has entered into a development agreement with Indo Global Soft Solutions & Technologies Pvt. Ltd. a Radius Company for its project One Mahalaxmi (Orchid Heights - Jacob Circle, Mahalaxmi). This project has commenced and has a construction area of approximately 32 lakhs sq.ft.

This past year has seen notable construction progress on Ten BKC (Project Bandra), a DB Realty project in partnership with Radius Group. Work on site has progressed well with the slab concreting and reinforcement work in progress.

We are set to embark on a new journey in the coming year and are determined to leave no stone unturned to ensure that our projects redefine and enhance urban living in Mumbai. With construction underway on many projects, we expect to see strong momentum in sales over the next year.

We look forward to bringing you number of new developments in the coming year.

Sd/-

VINOD GOENKA
CHAIRMAN & MANAGING DIRECTOR

Sd/-

SHAHID BALWA
VICE CHAIRMAN & MANAGING DIRECTOR

About DB Realty

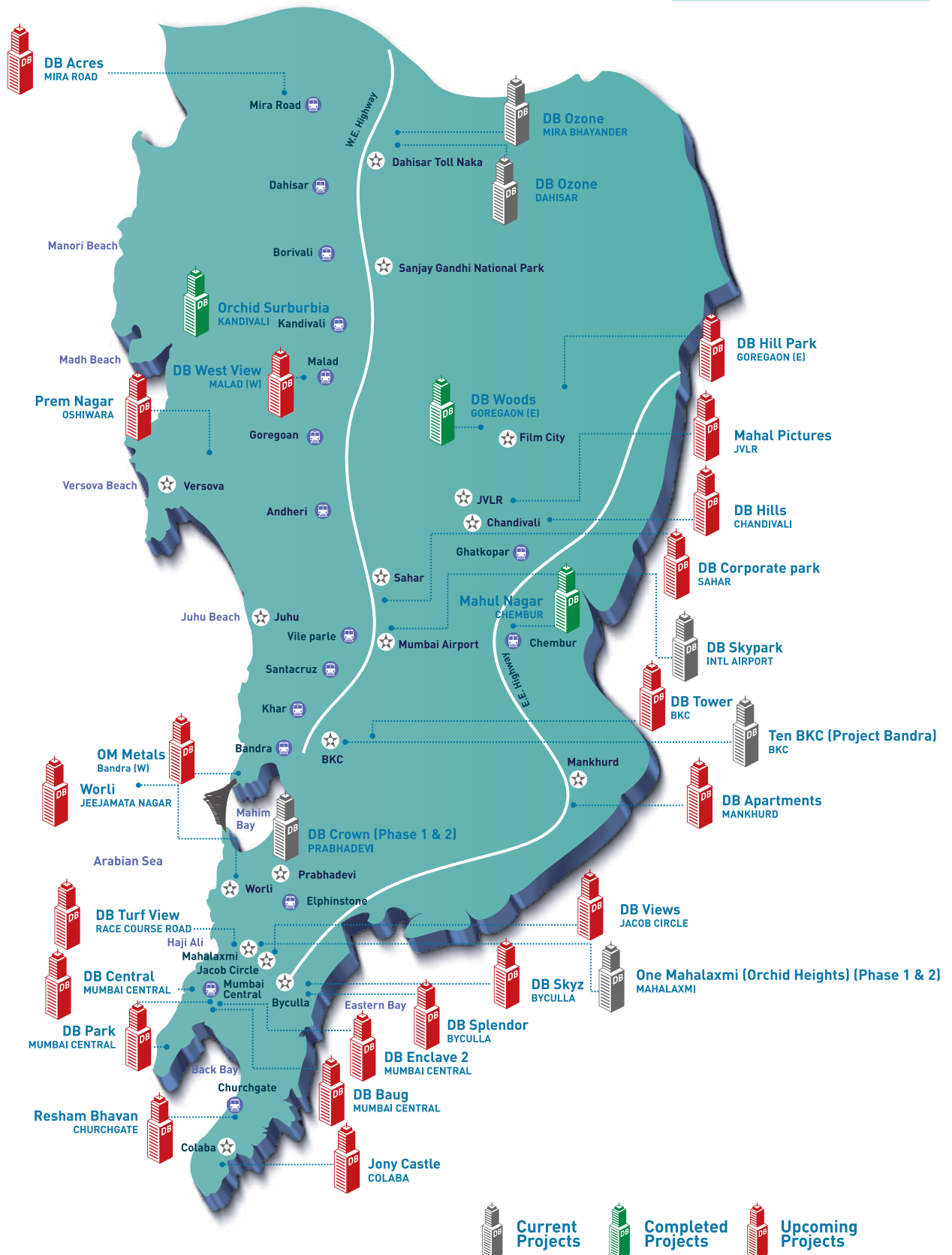
DB Realty Ltd. founded in 2007 has been redefining the Mumbai skyline by transforming spaces into landmarks. Emerging as one of India's preferred real estate developers, at DB Realty we focus on designing and creating aesthetically pleasing and functionally brilliant residential and commercial spaces, keeping in mind the evolving needs and lifestyles of our customers and stakeholders.

Today, the company boast of an expanding portfolio of over 100 million ft2 of prime real estate across 35 projects. Majority of these projects are based in and around Mumbai and are under various stages of planning and construction. However, the companies sense of achievement stems from those 20,000 families who live, and will build a lifetime of memories, in homes built by DB Realty Ltd.

With a notable and consistent track record of growth, customer satisfaction and innovation the company is able to execute challenging projects with efficiency, speed and confidence. The strength of the company comes from the support of a highly-experienced team of experts and professionals from diverse fields of work.

Considering a strong heritage of delivering excellent projects, the company always strives to be an industry leader. We focus on delivering to our customers, projects which fundamentally enhance their lifestyle whilst also being significant icons for the city.

For more information on DB Realty, visit www.dbrealty.co.in



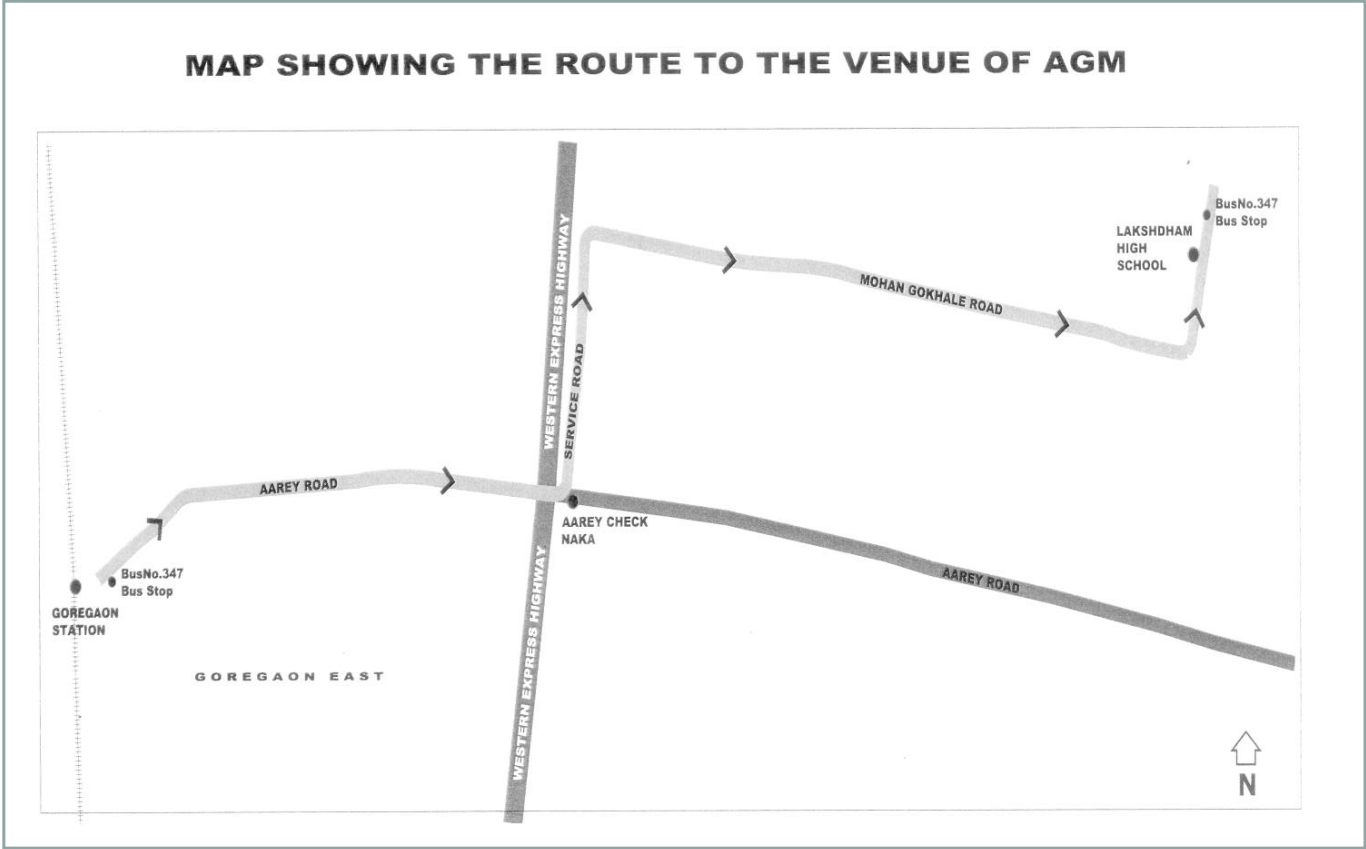
*This visual representation of the projects is not an advertisement and only for the purpose of information to the shareholders of the company as part of the Directors Report

Projects registered under MahaRERA

Sr. No.	Project Name & Phase	RERA Reg. No.
1	DB CROWN (Phase 1) (Tower A & B)	P51900003268
2	DB CROWN (Phase 2) (Tower C)	P51900006367
3	DB Ozone - Mira Bhayander	P51700003433
4	DB Ozone - Mumbai	P51800003202
5	DB Turf View	P51900003617
6	DB Views (Shantinagar)	P51900004016
7	One Mahalaxmi (Phase 1) (Tower A)	P51900005216
8	One Mahalaxmi (Phase 2) (Tower B)	P51900006299
9	Ten BKC - MIG	P51800004889
10	DB Skypark - Andheri (E)	P51800012155
11	DB Commercial (Solitaire Business Hub) (Phase 1) - Pune	P52100004589
12	DB Commercial (Solitaire Business Hub) (Phase 2) - Pune	P52100003455

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CORPORATE INFORMATION

Board of Directors as on 31.03.2017

Mr. Vinod Goenka

(Chairman, Managing Director,
Non-Independent Director)

Chief Executive Officer

Mr. Vipul Bansal

(upto 30.09.2016)

Mr. Shahid Balwa

(Vice Chairman, Managing Director,
Non - Independent Director)

Chief Finance Officer

Mr. N. M. Gattu (upto 31.08.2016)

Mr. A. Anil Kumar (w.e.f. 01.09.2016)

Mr. Mahesh Gandhi

(Independent Director)

Company Secretary and Compliance Officer

Mr. S.A.K. Narayanan

Mr. Jagat Killawala

(Independent Director)

Statutory Auditors

M/s. Haribhakti & Co. LLP

Chartered Accountants

Mr. Janak Desai

(Independent Director)

General Counsel

M/s. Negandhi Shah & Himayatullah

Advocates & Solicitors

Mr. N.M. Rafique

(Independent Director)

Mr. Salim Balwa

(Non-Independent Director)

Mr. Jayvardhan Goenka

(Non -Independent Director)

Ms. Sunita Goenka

(Non-Independent Director)

Mr. Omprakash Agrawal

(Independent Director, upto 27.05.2016)

Mr. Sundaram Rajagopal

(Independent Director, w.e.f. 09.12.2016)

Registered Office

DB House, Gen. A. K. Vaidya Marg,
Goregaon (East), Mumbai – 400 063

Tel: +91 22 4077 8600

Fax: +91 22 2842 2444

Website: www.dbrealty.co.in

CIN: L70200MH2007PLC166818

D B REALTY LIMITED

(ANNUAL REPORT 2016 - 17)

CORPORATE INFORMATION

Board Committees: As on 31.03.2017

Audit Committee:

Mr. Mahesh Gandhi

Mr. Shahid Balwa

Mr. N. M. Rafique

Mr. Omprakash Agrawal

(Ceased to be member w.e.f. 27.05.2016)

Bankers:

Oriental Bank of Commerce

ICICI Bank Limited

HDFC Bank Limited

Finance & Investment Committee:

Mr. Mahesh Gandhi

Mr. Vinod Goenka

Mr. Jagat Killawala

Registrar & Share Transfer agent:

Link Intime India Private Limited

C-101, 247 Park, L.B.S. Marg,

Gandhi Nagar, Vikhroli (West), Mumbai – 400 083

SEBI Registration No. INR000004058

Tel: +91 22 4918 6000

Fax: +91 22 4918 6060

Website: www.linkintime.co.in

CIN: U67190MH1999PTC118368

Nomination & Remuneration Committee:

Mr. Mahesh Gandhi

Mr. Jagat Killawala

Mr. Janak Desai

Stakeholders Relationship Committee:

Mr. Janak Desai

Mr. Jagat Killawala

Mr. Shahid Balwa

CSR Committee:

Mr. Mahesh Gandhi

Mr. N. M. Rafique

Mr. Jayvardhan Goenka