

SHREE PROGRESSIVE SERVICE

AN ISO 9001 : 2008 CERTIFIED COMPANY

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Shop No.1, Ashapura Building, Nr. Jain Mandir Road No.2, Off. Nehru Road, Santacruz (E), Mumbai 400055 (M). 9320485308

Ref No. :

Date :

Date: 06/09/2019

To,
D B Realty Ltd
D B House,
Opp.Dindoshi Bus Depo
Gen. A K Vaidya Marg,
Goregaon (E), Mumbai - 400063

SUB.: Dispatch Certificate of Annual Report

TO WHOM SO EVER IT MAY CONCERN

This is to certify that SHREE PROGRESSIVE COURIER SERVICE having its office at Shop No: 1, Ashapura Building, Nr. Jain Mandir Road No.2, Santacruz(E), Mumbai-400055 received (6009) Nos. of Annual Reports of the of D B Realty Ltd for dispatch through courier to the Shareholders of the Company.

The Total Quantity of (6009) Nos. of Annual Reportas stated above were duly processed and dispatched by us through courier on 06/09/2019

For **SHREE PROGRESSIVE COURIER SERVICE**


Samir Patel
Proprietor



ANNUAL REPORT 2019



DEAR SHAREHOLDERS



Dear Shareholders,

It gives us immense pleasure to share with you the important developments at DB Realty in the year gone by 2019 has been a significant year for the Nation and the economy. A decisive mandate was handed to the incumbent government in the general elections, confirming a big win for reforms, growth and stability. In its first term, the government had brought in ground-breaking reforms, particularly in the real estate industry. Reforms like GST, Insolvency Code, RERA, and other similar initiatives have reinvigorated the real estate sector as well as the country's economy. Now that this government is back at the helm, we can expect stable governance and policy continuity in the next five years.

The 2018-19 fiscal brought in consolidation to the real estate sector, as the central government's transformative agenda of the previous few years started to take effect. The long-term impact of these regulatory measures look largely positive, leading to stronger administration, more transparency better compliance and a more level playing field. Moreover, the Maharashtra Government's sustained emphasis on developing infrastructure and improving connectivity has boosted the market and led to renewed optimism.

DB Realty's associate company Mahal Pictures Private Limited ("MPPL") has recently entered into an agreement with the Bengaluru-based real estate firm RMZ Corporation to transform Mumbai's six-decade old Kamalistan studio, also known as Kamal Amrohi Studio, into an office park. Pursuant to this understanding, MPPL, along with RMZ Corporation, will develop a part of the land into one of India's largest corporate office destination. Mumbai is starved of quality office spaces.

Another major development has been the launch of a residential project in Dahisar under the brand name "Aradhya High Park". It is one of the largest and most sought after residential developments in the heavily undersupplied micro-market of Dahisar. The project has raised the bar of quality and design in Dahisar, and its response has been unprecedented as a result, with over 400 units sold at launch. The project is a joint venture between one of the step-down subsidiary of your Company and ManVastucon LLP, a subsidiary of Man Infraconstruction Limited.

In the coming year, we are set to continue our journey with renewed determination and strive to set new benchmarks in urban living in Mumbai. With the Maharashtra government's Development Control and Promotion Regulations (DCPR) 2034 clearing the air on many sticky regulatory aspects with respect to real estate development in the city, construction is now in full swing on many of our projects, and we have embarked on the planning process for a number of our other land assets. In view of this, we expect to see increased sales volume in the next few years and therefore, deliver more shareholder value.

Sd/-
VINOD GOENKA
CHAIRMAN & MANAGING DIRECTOR

Sd/-
SHAHID BALWA
VICE CHAIRMAN & MANAGING DIRECTOR

ABOUT US

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. Our growth story and legacy will be built on a strong reputation of excellence in residential and commercial developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

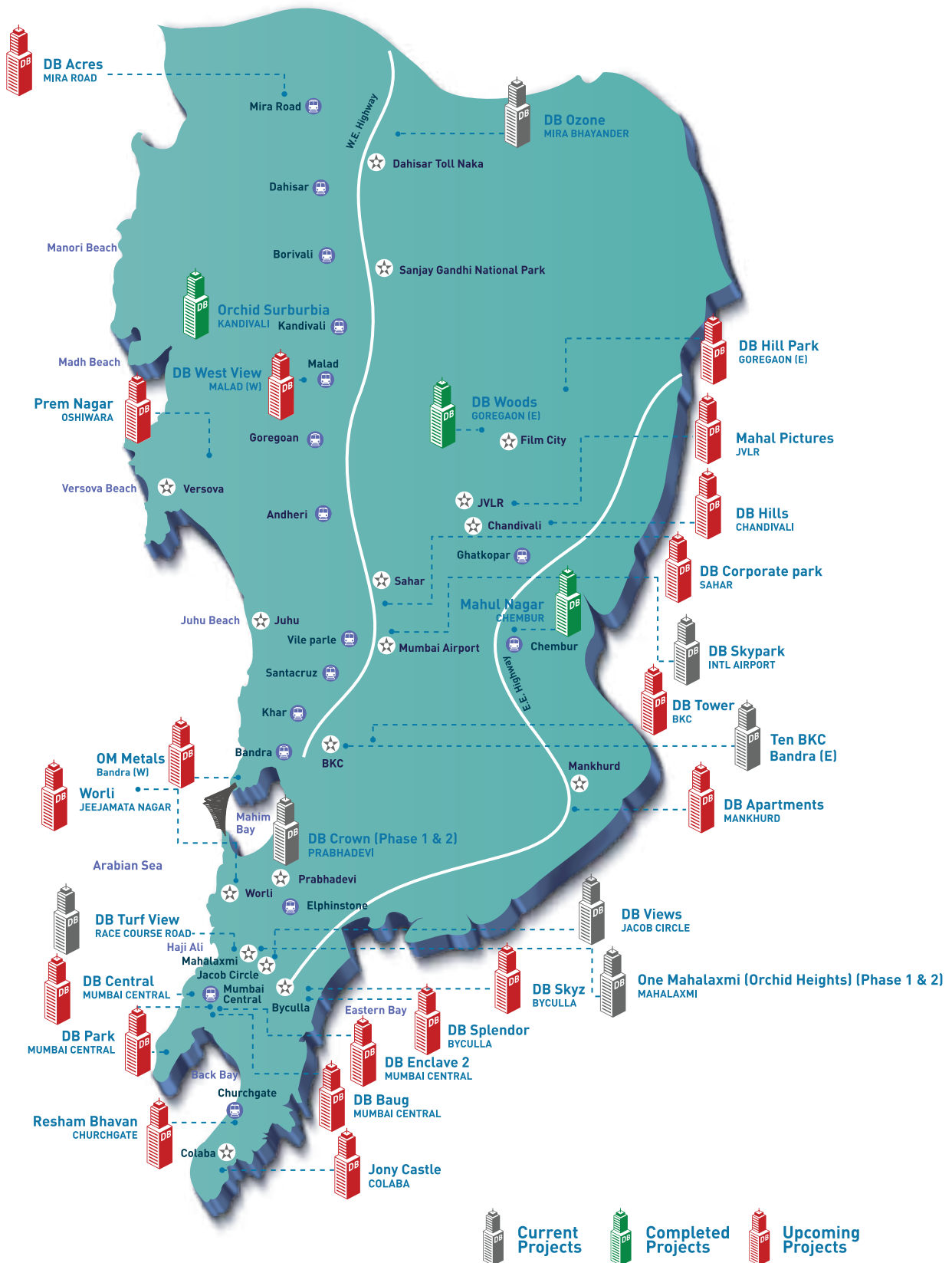
We have an expanding portfolio comprising about more than 100 million sq. ft of prime property scrupulously managed by renowned global real estate industry experts and professionals. We have successfully managed to serve a growing number of satisfied customers till date. Most of the projects are based in and around Mumbai, and are undergoing various stages of planning and construction.

Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of condominiums compact flats and duplexes across North and South Mumbai, built in partnership with best contractors and architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai with growth and sustainability; it is committed to being environment friendly.

For more information on the company, please visit, www.dbrealty.co.in



*This visual representation of the projects is not an advertisement and only for the purpose of information to the shareholders of the company as part of the Directors Report

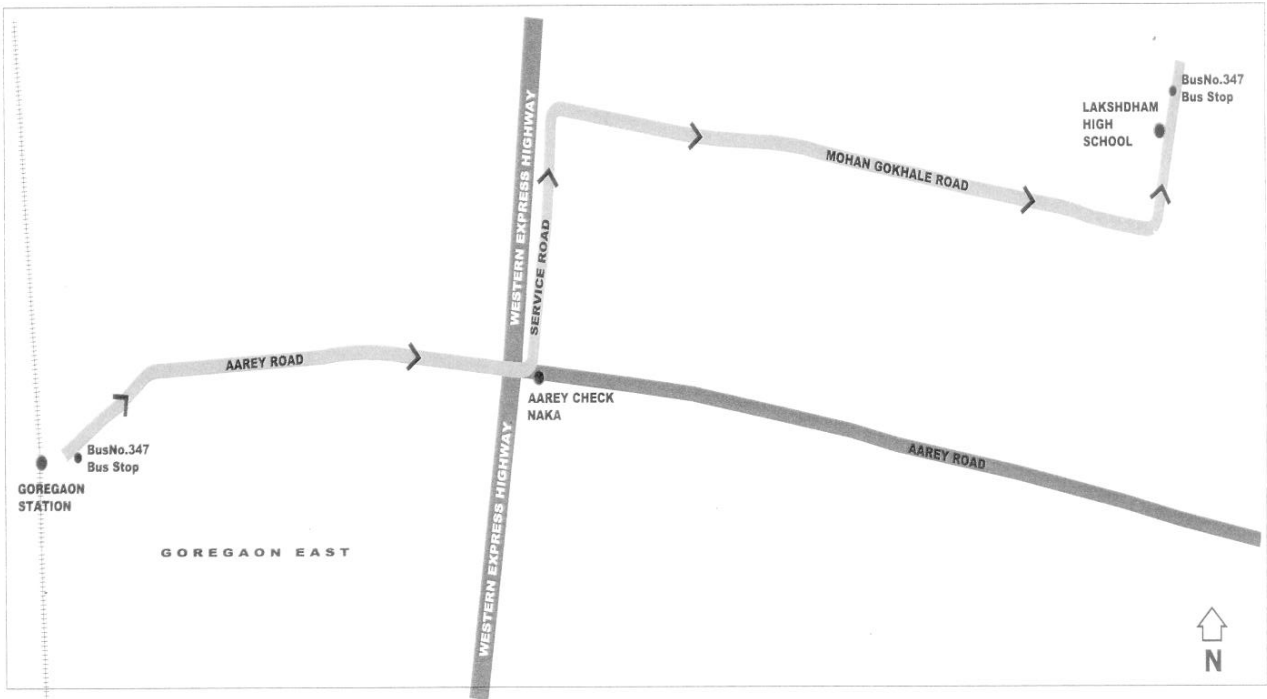
PROJECTS REGISTERED UNDER MAHARERA

Sr. No.	Project Name & Phase	RERA Reg. No.
1	Ten BKC	P51800004889
2	One Mahalaxmi (Phase 1)	P51900005216
3	One Mahalaxmi (Phase 2)	P51900006299
4	DB Ozone	P51700003433
5	DB Turf View	P51900003617
6	DB Views	P51900004016
7	DB Skypark	P51800012155
8	DB Crown (Phase 1)	P51900003268
9	DB Crown (Phase 2)	P51900006367

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CORPORATE INFORMATION

Board of Directors as on 31.03.2019

Mr. Vinod Goenka

(Chairman, Managing Director,
Non-Independent Director)

Chief Financial Officer

Mr. Asif Balwa

Mr. Shahid Balwa

(Vice Chairman, Managing Director,
Non-Independent Director)

Chief Operating Officer

Mr. Rajiv Agarwal

Mr. Jagat Killawala

(Independent Director)

Company Secretary and Compliance Officer

Mr. Jignesh Shah

Mr. N.M. Rafique

(Independent Director)

Statutory Auditors

M/s. Haribhakti & Co.

Chartered Accountants

Ms. Sunita Goenka

(Non-Independent Director)

General Counsel

M/s. Negandhi Shah & Himayatullah

Advocates & Solicitors

Mr. Mahesh Gandhi

(Independent Director upto 27.03.2019)

Ms. Maryam Khan

(Independent Director)

Mr. Salim Balwa

(Non-Independent Director)

Registered Office:

DB House, Gen. A. K. Vaidya Marg,
Goregaon (East), Mumbai – 400 063

Mr. Jayvardhan Goenka

(Non-Independent Director upto 27.06.2019)

Tel: +91 22 4077 8600

Fax: +91 22 28422444

Mr. Sundaram Rajagopal

(Independent Director upto 27.05.2019)

Website: www.dbrealty.co.in

CIN: L70200MH2007PLC166818