



23rd ANNUAL REPORT 2013-2014

DCM FINANCIAL SERVICES LTD.

BOARD OF DIRECTORS

Mr. Om Prakash Gupta	:	Non Executive Chairman
Mr. Surender Kumar	:	Executive Director
Mr. Rajeshwar Singh	:	Non Executive & Independent Director

AUDITORS

M/s V. Sahai Tripathi & Co
Chartered Accountants
C-593, Basement, Defence Colony New Delhi -
110 024

REGISTERED OFFICE

D 7/3 Okhla Industrial Area-II, Mezzanine Floor,
New Delhi 110020.
e-mail : info@dfslonline.com
Website : www.dfslonline.com

REGISTRAR & SHARE TRANSFER AGENT

(Physical & Electronic)
MCS LTD,
F-65, Okhla Industrial Area,
Phase- I, New Delhi 110020
email : mcsdel@vsnl.com

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NOTICE

NOTICE is hereby given that the Twenty-Third Annual General Meeting of the Members of the Company will be held on Wednesday, December 31, 2014 at The Executive Club, 439, Village Shahoorpur, P.O. Fatehpur Beri, New Delhi - 110030 at 10:00 A.M. for transacting the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on March 31, 2014 and Profit and Loss Account for the year ended on that date, together with the reports of the Auditors and the Board of Directors thereon
2. To appoint Statutory Auditors in place of M/s. V. Sahai Tripathi & Co., Chartered Accountants, who retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment as Statutory Auditors of the Company and to authorize the Board to fix their remuneration.

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, as amended from time to time, M/s V. Sahai Tripathi & Co., Chartered Accountants, (FRN: 00262N), be and are hereby, reappointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting subject to the ratification of shareholders and that the Board of Directors be and are hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors."

3. To consider appointment of Mr. Surender Kumar (DIN: 02188166) as Director who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

SPECIAL BUSINESS**Appointment of Mr. Rajeshwar Singh as an Independent Director**

4. To appoint Mr. Rajeshwar Singh (DIN: 06853097) and in this regard, to consider and if thought fit, to pass with or without modification (s), the following resolution as an **ordinary resolution**

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, read with schedule IV to the Act, as amended from time to time, Mr. Rajeshwar Singh (DIN: 06853097) Independent Director of the Company, who has submitted a declaration that he meet the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold the office for a period of three years from 07.02.2014 to 07.02.2017".

Re appointment of Mr. Om Prakash Gupta as an independent Director

5. To reappoint Mr. Om Prakash Gupta (DIN: 00024646) and in this regard, to consider and if thought fit, to pass with or without modification (s), the following resolution as an ordinary resolution

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, read with schedule IV to the Act, as amended from time to time, Mr. Om Prakash Gupta (DIN: 00024646) Independent Director of the Company, who has submitted a declaration that he meet the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold the office for a period of three years from 01.04.2014 to 31.03.2017".

6. **Appointment of Mr. Surender Kumar as a Whole Time Director**

To Consider and if thought fit, pass with or without modifications, if any, the following resolution as special resolution:-

"RESOLVED THAT pursuant to provisions of section 196, 197, 203 of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re enactment thereof for

the time being in force), read with schedule V of the Companies Act, 2013 and Articles of Association of the Company and subject to the approval of Central government/ or Government Authority/agency/board and/or terms and conditions which may be imposed while granting such approval, which the Board of directors be and is hereby authorized to accept, consent of the members of the Company be and is hereby accorded for appointment of Mr. Surender Kumar (DIN: 02188166) as whole time director designated as "Executive Director" of the Company for a period of three years from 1st December 2014

on the following terms and conditions:

1.	Tenure	Three years w.e.f Date of joining ie 1 st December, 2014
2.	Remuneration	Remuneration payable to Mr. Surender Kumar shall be as follows:
	a Salary BasicSalary	Rs. 19217/- per month
	b Company	leased accommodation 50% of basic per month
LTA & Medical shall be in accordance with the Company rules.		
3	i	The above remuneration will be inclusive of any other allowance as may be applicable as per Company rules
	ii	Mr. Surender Kumar will not be paid any sitting fees for attending the meeting of the Board of directors or any Committee thereof

RESOLVED FURTHER THAT the above may also be treated as notice to the shareholders under section 190 of Companies Act 2013"

On behalf of the Board of Directors

Place: New Delhi
Date: December 05, 2014

Sd/-
SURENDER KUMAR
Director
DIN : 02188166

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER, PROXIES IN ORDER TO BE EFFECTIVE MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.

- The relative explanatory system pursuant to section 102 of the Companies Act, 2013 in respect of business under Item No. 4, 5 & 6 of the Notice is annexed hereto. The relevant details as required under clause 49 of the Listing Agreement entered with stock exchange of person seeking appointment or re-appointment as director under Item No. 4, 5 & 6 are also annexed
- The Register of Members and Share Transfer Books of the Company will remain closed from Monday, December 22, 2014 to Tuesday, December 30, 2014 (both days inclusive).
- Members/Proxy holders are requested to produce at the entrance the enclosed admission slip duly completed and signed, for admission to the meeting.
- Corporate members are requested to send a duly certified copy of the board resolution / power of attorney authorizing their representative to attend and vote at the Annual General Meeting.
- The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding share in physical form can submit their PAN details to the Company/Registrar and Transfer Agents, M/s MCS Limited.
- Members are requested to notify any change in their address, immediately to the Company's Share Registrars and Transfer Agents at the address mentioned below:

MCS LTD.
F-65, 1st Floor, Okhla Industrial Area,
Phase - II, New Delhi-110020
Tel: 41406149-52, Fax: 41709881
Email: mcsdel@vsnl.com

8. In accordance with SEBI directions, shares of the Company can only be traded in demat mode. Accordingly it is in member's own interest to get their shares dematerialized at the earliest.
9. To implement the **Green initiatives** launched by the Government by allowing paperless compliances by the Companies, which will benefit the society at large through reduction in paper consumption, contribution towards a Greener Environment and also ensure prompt receipt of communication and avoid loss in postal transit, Company may send documents to Shareholders in electronic form to the e-mail Id as noted in the records of their DP or details as furnished by the Depositories viz. National Securities Depository Ltd and Central Depository Services limited.
- Shareholders who have not yet registered/updated their e-mail ID may notify the same to the following:
- If shares are held in electronic mode, to their Depository Participant (DP),
 - If shares are held in physical mode, to the Company and / or R&TA
10. Members who hold shares in dematerialized form are requested to write their DP ID and client No. and those who hold shares in physical form are requested to write their Folio Number in attendance slip for attending the meeting
11. In case of joint holders who are attending the meeting, only such joint holder who is higher in the orders of the name will be entitled to vote.
12. The Notice of the Annual General Meeting, Annual Report 2013-2014 and attendance slip are being sent by the permitted mode. Members may also note that the aforesaid documents are also available on the company's website www.dfsionline.com for download.
13. Members may avail the nomination facility as provided under Section 72(1) of Companies Act, 2013.
14. All the documents referred to in the Notice and the Explanatory Statement will be available for inspection by the members at the registered office of the company during business hours and also during the Annual General Meeting of the company.
15. In compliance with the provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the Company is pleased to offer e- voting facility to the members to exercise their right to vote by electronic means on all resolutions set forth in the notice convening the 23rd Annual general Meeting to be held on 31st December, 2014, through Central Depository services (India) limited {CDSL}.

It is hereby clarified that it is not mandatory for a member to vote using the e-voting facility, and a member may avail of the facility at his discretion, subject to compliance with the instructions prescribed below:

- The e-voting facility is available at the link www.evotingindia.com • The e-voting facility will be available during the following voting period:

Start Date and Time	Tuesday, December 23, 2014 (9:00 a.m. 1ST)
End Date and Time	Wednesday, December 24, 2014 (5.00 p.m. 1ST)

The instructions for members for voting electronically are as under:-

- The voting period begins on December 23, 2014 at 9:00 AM and ends on December 24, 2014 at 5:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 28th November, 2014 of Record Date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- Log on to the e-voting website www.evotingindia.com
- Click on "Shareholders" tab.
- Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.

- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used, (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	<ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Bank Details#	Enter the Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential,
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice,
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote,
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution,
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details,
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT".
- A. confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote,
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote,
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page,
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non - Individual Shareholders and Custodians :
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

GENERAL INSTRUCTIONS:

The e voting period commences on Tuesday, December 23, 2014 (9:00 a.m. 1ST) and ends on Wednesday, December 24, 2014 (5.00 p.m. 1ST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date i.e. Friday, November 28, 2014, may cast their vote. The e voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

The Voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the company as i.e. Friday, November 28, 2014

Latika Chawla & Associates, Company Secretaries (holding Membership No 11096) has been appointed as Scrutinizer to scrutinize the e voting process (including the Ballot form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

Votes shall be unblocked in the presence of at least 2 witnesses who shall not be in the employment of the Company, within a period not exceeding 3 working days from the conclusion of the e-voting period and the Scrutinizers should prepare the Scrutinizers Report, of the votes cast in favour or against, if any, forthwith to the Chairman.

The results declared along with the Scrutinizers Report shall be declared on or after Annual General Meeting of the Company. The results declared along with scrutinizer's Report shall be placed on the Company's website: <http://www.cordscable.com> and on the website of CDSL www.cdslindia.com with in 2 two days of the passing of the resolutions at the 23rd Annual General Meeting of the Company and communicated to the Bombay Stock Exchange Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

A member can opt for only one mode of voting i.e.; either through e- voting or by Ballot. If a Member casts votes by both modes, then voting done through e- voting shall prevail and Ballot shall be treated as invalid.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 [corresponding to section 173 of Companies Act, 1956]

As required by section 102 of the Companies Act, 2013, the following explanatory statement set out all material facts relating to the business mentioned under item No. 4 & 5 & 6

ITEM NO. 4

The Company had, pursuant to the provisions of clause 49 of the listing agreements entered with the Stock Exchanges and Section 149 of Companies Act, 1956 appointed Mr. Rajeshwar Singh, as Independent Director in compliance with the requirements of the clause.

Pursuant to the provisions of section 149 (4) of the Companies Act, 2013, which came in to effect from April 1, 2014, every listed public company is required to have at least one third of the total number of directors as independent directors, who are not liable to retire by rotation u/s 149. Further, Section 149 (10) of the act provides that an independent director shall hold office for a term up to 5 consecutive years on the Board of a company and is not liable to retire by rotation pursuant to section 149 (13) read with section 152 of the Act, has appointed Mr. Rajeshwar Singh as independent director from 31st December, 2014 till the conclusion of 28th Annual General Meeting to be held in 2019. The above Independent Director has given a declaration to the Board that they meet the criteria of independence as provided under section 149 (6) of the Act. In the opinion of the Board, the above Independent Directors fulfill the conditions specified in the Rules made there under for appointment as Independent Director and they are independent of the management. In compliance with the provisions of section

149 read with schedule IV of the Act, the appointment of the above Directors as Independent Directors is now being placed before the Members in General Meeting for their approval. The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered of the company on all working days, except Saturdays, during business hours up to date of meeting.

ITEM NO. 5

The Company had, pursuant to the provisions of clause 49 of the listing agreements entered with the Stock Exchanges, appointed Mr. Om Prakash Gupta, as Independent Director in compliance with the requirements of the clause.

Pursuant to the provisions of section 149 (4) of the Companies Act, 2013, which came in to effect from April 1, 2014, every listed public company is required to have at least one third of the total number of directors as independent directors, who are not liable to retire by rotation u/s 149. Further, Section 149 (10) of the act provides that an independent director shall hold office for a term up to 5 consecutive years on the Board of a company and is not liable to retire by rotation pursuant to section 149 (13) read with section 152 of the Act. The securities and Exchange of Board of India (SEBI) has amended clause 49 of the Listing Agreement which would be effective from October 1, 2014 inter alia stipulates the conditions for the appointment of Independent Directors by Listed Company. The Nomination and Remuneration Committee (not constituted yet. because criteria of 3 non executive director has not been followed) has appointed Mr. Om Prakash Gupta as independent director from 31st December, 2014 (Date of AGM) till the conclusion of 26th Annual General Meeting to be held in 2017.

The above Independent Director has given a declaration to the Board that they meet the criteria of independence as provided under section 149 (6) of the Act. In the opinion of the Board, the above Independent Directors fulfill the conditions specified in the Rules made there under for appointment as Independent Director and they are independent of the management. In compliance with the provisions of section 149 read with schedule IV of the Act, the appointment of the above Directors as Independent Directors is now being placed before the Members in General Meeting for their approval. The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered of the company on all working days, except Saturdays, during business hours up to date of meeting.

Item No. 6

Mr. Surender Kumar, director of the company was appointed as Managing director of the Company for a period of three years w.e.f 1st December 2014. Since his tenure has been expired, therefore in pursuance of provisions of section 196, 197, 203 and any other applicable provisions of the companies Act and rules made thereunder (including any statutory modification(s) and re-enactment thereof for the time being in force), read with schedule V of the Companies Act, 2013 and Articles of Association of the Company, may appoint an Independent director for a maximum period of five years or lesser period.

In terms of provisions of Companies Act, and the Articles of Association of the Company, of the Board and the Board of Directors have, at their meeting held on 13th November, 2014, re-appointed Mr. Surender Kumar as Whole Time Director for a further period of five years with effect from 13.11.2014 subject to approval of shareholders at Annual General Meeting.

Mr. Surender Kumar, an eminent personality. Mr. Surender Kumar is a science graduate. He retires as Senior Manager from a nationalized Bank.. His experience in execution, management and leadership qualities will ensure smooth and efficient running of the business.

Accordingly the Board recommends the passing of the special resolution as set out in the item No. 6 of the Notice

PURSUANT TO THE PROVISIONS OF CLAUSE 49 IV OF THE LISTING AGREEMENT, A BRIEF RESUME OF DIRECTORS, PROPOSED FOR APPOINTMENT/RE-APPOINTMENT IS GIVEN BELOW

Name of Director	Mr. Om Prakash Gupta	Mr. Surender Kumar	Mr. Rajeshwar Singh
Date of Birth	10.07.1933	28.02.1931	29.04.1949
Nationality	Indian	Indian	Indian
Date of Appointment	13.02.1991	30.12.2003	07.02.2014
Qualification & Experience	Mr. O.P. Gupta is an MBA from faculty of Management studies, Delhi and has vast experience in general management of Manufacturing, Services and other industries. He has been on the board of the company since its inception and actively contributes to the proceedings of the Board.	Mr. Surender Kumar is Maths graduate. He retires as Senior Manager from a nationalized Bank. Mr. Sharma is also active socially and is involved in promoting the game of chess, with the credit of organizing International chess tournaments near Delhi. He has an experience of over 42 years in General Administration.	Mr. Rajeshwar Singh is a science graduate he retired as manager from Union Bank of India and joined DCM Financial Services in 2014. He has a good experience in general Administration and will serve the company with his experience.
Chairman/ Director of other Companies	None	None	None
Member or committees of Board of other companies in which he/she is a Director	None	None	None
No. of shares held	150	Nil	Nil

DIRECTORS' REPORT

Your Directors present the Twenty Third Annual Report of the Company together with the Audited Accounts for the year ended on March 31, 2014.

1 FINANCIAL RESULTS AT A GLANCE

PARTICULARS	CURRENT YEAR ENDED ON 31.03.2014 (Rs. in lacs)	PREVIOUS YEAR ENDED ON 31.03.2013 (Rs. in lacs)
Gross Income	432.28	644.80
Profit/(Loss) before depreciation	(563.08)	339.18
Depreciation	35.26	36.10
Profit/(Loss) before tax	(598.34)	303.08
Provision for tax	-	-
Profit/(Loss) before Extra ordinary items	(598.34)	303.08
Prior period adjustment	0.54	6.00
Net Profit/(Loss)	(598.34)	303.08
Profit/(Loss) brought forward from previous year	(8496.14)	(8799.23)
Surplus /(Loss) carried to Balance Sheet	(9094.46)	(8496.14)

2 COMPANYS' AFFAIRS / OPERATIONS / MATERIAL DEVELOPMENTS

The Statement of Company Affairs, operations, opportunities and threats, performance on the recoveries front and developments in the Scheme of Arrangement filed by the Company before the Hon'ble High Court of Delhi, have been elaborately and explicitly explained and dealt with in the Management Discussion and Analysis Report (which forms part of this report) and accordingly have not been repeated herein to avoid repetition.

The Equity Shares of the Company are presently listed on the seven Stock Exchanges including The Bombay Stock Exchange Limited (BSE) and National Stock Exchange (NSE). The Shares of the Company are compulsorily traded in dematerialized form.

The Directors had recommended the voluntary delisting of shares from other five stock exchanges i.e. Ahmedabad, Madras, Delhi, Calcutta and Jaipur Stock Exchanges and the share holders in the Annual General Meeting held on 30th December 2011 had approved the same. However steps for delisting could not be taken due to circumstances beyond control of the Company.

Due to sustained efforts made by your Company in recovery of dues from its customers and efforts for settlement of liabilities towards secured and unsecured creditors in particular the Fixed Deposit holders, the Reserve Bank of India (RBI) allowed your Company's application for grant of certificate for registration (COR) as NBFC to remain pending till 5th of March 2004, on which date RBI issued orders rejecting the Company's application for grant of Certificate of Registration (CoR). Your Company filed an appeal before the Appellate Authority in the Ministry of Finance and vide order dated 21st May 2004, the Appellate Authority directed the Reserve Bank of India to keep its order of rejection of CoR in abeyance for a period of six months during which the Company shall file the revised scheme for restructuring before appropriate authority or till the disposal of the Company's review petition by the Hon'ble Delhi High Court. Even though your Company's business plan as of now do not envisage any fresh aggressive fund based NBFC business exposure as it envisages exploring other business activities and NBFC activities shall be restricted to non fund bases business, apart from continuation of aggressive recovery from its defaulting customers.

RBI, against the orders of the Appellate Authority filed a Constitutional Writ before the Hon'ble High Court of Delhi at New Delhi and the Hon'ble Court granted stay on the operations of the orders of the Appellant Authority. RBI thereafter filed a Petition for winding up of the Company before the Hon'ble High Court of Delhi at New Delhi. Both the Petitions filed by RBI are pending adjudication and have been clubbed with the Scheme.