



Annual Report 2000-2001



## Corporate Directory

### BOARD OF DIRECTORS

Dr. Shashi Chand Jain  
*Chairman and Managing Director*

Shri Sharad Kumar Jain  
*Vice Chairman & Managing Director*

Smt. Satyawati Jain

Shri F.H. Tapia

Dr. V.H. Joshi

Shri Yuvraj Saheb of Dhrangadhra

Shri J. Narayana Murthy  
*(Nominee of I.D.B.I.)*

Dr. S.S. Nayak  
*(Nominee of U.T.I.)*

Shri Pramod Kumar Jain  
*Managing Director*

Shri Bakul Jain  
*Executive Director*

### AUDITORS

V. Sankar Aiyar & Co.,  
Chartered Accountants, Mumbai.

### BRANCH AUDITORS

Rajeev Sushil Kumar & Co.,  
Chartered Accountants, Mumbai,  
Virmani, Roy & Kutty,  
Chartered Accountants, New Delhi.

### REGISTERED OFFICE

Dhrangadhra 363 315, Gujarat.

### HEAD OFFICE

"Nirmal", 3rd Floor,  
Nariman Point,  
Mumbai 400 021.

### BRANCH OFFICE

Indra Palace, 1st Floor,  
H-Block, Connaught Circus,  
New Delhi 110 001.

### WORKS

Soda Ash Division : Dhrangadhra 363 315,  
Gujarat.

Caustic Soda Division : Arumuganeri P.O.,  
Sahupuram 628 202,  
Tamil Nadu.

PVC Division : Arumuganeri P.O.,  
Sahupuram 628 202,  
Tamil Nadu.

Salt Works : Kuda, Gujarat.  
Arumuganeri P.O.,  
Sahupuram 628 202,  
Tamil Nadu.

### BANKERS

Punjab National Bank

State Bank of Saurashtra

State Bank of India

Citi Union Bank Ltd.

### 62nd

### Annual Report 2000-2001

Note: The Balance Sheet, Profit and Loss Account and key Financial Data are also presented in US \$ on Page Numbers 12, 13 & 14 respectively.



TO THE MEMBERS

Your Directors present their 62nd Annual Report and Audited Accounts for the Financial Year ended 31st March, 2001

**1. Financial Results :**

	31-3-2001 (Rs. in lacs)	31-3-2000 (Rs. in lacs)
Sales	56,714.89	48,351.37
Gross Profit	2,708.89	2,411.71
Add: Balance brought forward	546.40	414.45
	3,255.29	2,826.16
Less: Provisions:		
Depreciation	2,091.18	1,929.77
Tax	55.00	50.00
	2,146.18	1,979.77
Balance	1,109.11	846.39
Appropriations:		
General Reserve	500.00	300.00
Balance carried forward	609.11	546.39

**2. Dividend :**

In order to conserve the resources of the Company, the Directors have not recommended any dividend for this year.

**3. Operations :**

During the year under review, the overall performance of the Company has been good inspite of slow growth in the economy. The gross turnover of the Company increased from Rs. 483 crores to Rs. 567 crores registering an increase of 17 percent. This is mainly due to working of Caustic and PVC plants at full capacity. The gross profit was also higher by Rs. 297 lacs due to reduction in interest cost.

**4. Exports:**

The Company's exports were Rs. 46 crores compared to Rs. 32 crores in the previous year, higher by 44 percent. This is mainly due to larger export of 24339 MT of Beneficiated Illmenite as against 16907 MT in the previous year.

**5. Divisionwise Performance :****(a) Soda Ash Division :**

On account of high cost and low sales realisations, this unit has

**Directors' Report**

been working at a loss for the last few years. The high labour strength and excess supply position is a cause of concern since it adversely affects other divisions in general and the Company in particular. The labour strength is much higher than other Soda Ash units. Restructuring is therefore a must. Your Board is actively considering alternatives so that the overall profitability of the Company improves.

**(b) Caustic Soda Division :**

The turnover of this division was Rs. 181.03 crores, an increase of 23 percent. This was due to better realisations. The cost of fuel oil was more during the year under review leading to higher cost.

**(c) PVC Division :**

The turnover of this division was Rs. 304.47 crores, an increase of 20 percent. Due to high feed stock price, the margins did not rise in line with the turnover. The production was 64834 MT compared to 62344 MT in the last year.

**6. New Projects-Utilisation of waste acid:**

The Company's petition to put up an alternative proposal in lieu of Acid Recovery Plant at Sahapuram works was approved by the High Court of Chennai in October, 2000. The Company has taken steps to implement the schemes within the time limit sanctioned by the Court. Apart from pollution, the Company has taken steps to de-bottleneck operations in Beneficiated Illmenite, Caustic Soda and PVC plants at Sahapuram in Tamil Nadu. IDBI has sanctioned a loan of Rs. 33 crores for the above projects.

**7. Scheme of Amalgamation :**

DCW Finance Ltd., a wholly owned subsidiary of the Company was amalgamated with effect from 1st April, 2000 pursuant to the Orders of High Courts of Ahmedabad and Chennai. In view of this amalgamation, the Accounts of the Company for the year ended 31st March, 2001 are consolidated accounts after making necessary adjustments.

**8. Subsidiary Companies :**

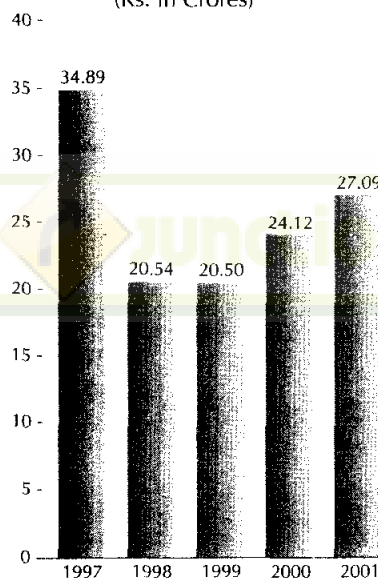
M/s. DCW Power Corporation was dissolved under Section 560 of the Companies Act, 1956. Consequently the Company has no subsidiary Companies.

**9. Fixed Deposits :**

The outstanding Fixed Deposits as on March 31, 2001 was Rs. 3.13 lacs. Deposits matured but not claimed as at the end of the financial year amounted to Rs. 3.13 lacs. Since then, deposits amounting to Rs. 0.17 lacs have been repaid.

**10. Rights Issue :**

The Company allotted 5618905 equity shares of Rs. 10 each on 5th September, 2000 which was offered on Rights Basis in the Ratio of one equity share of Rs. 10 each for every five equity shares of Rs. 10 each held by the shareholders. On account of this Rights Issue, the Paid Up equity

**GROSS PROFIT**  
(Rs. in Crores)



capital of the Company has increased to Rs. 34.51 crores as on 31st March, 2001.

#### 11. Commercial Paper :

During the year the Company has not issued any Commercial Paper.

#### 12. Corporate Governance :

As per the Listing Agreement with the Stock Exchanges, the Company is required to comply with the requirements of Corporate Governance by 31st March, 2002. The steps taken by the Company in this direction are annexed to this report.

#### 13. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo :

Information pursuant to Section 217 (1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules 1988 is set out in the Annexure forming part of this Report.

#### 14. Particulars of Employees :

Information in accordance with Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 is set out in the Annexure forming part of this Report.

#### 15. Environment and Safety Measures :

The Company is committed to Industrial Safety and Environment Production and these are on going processes at the Company's various plants.

#### 16. Directors :

Unit Trust of India (UTI) have appointed Dr. S.S. Nayak, Chief General Manager, UTI, as their Nominee on the Board of Directors of the Company with effect from 7th March, 2001 in place of Dr. R.K. Tiwari, their earlier Nominee. The Directors have placed on record their appreciation for the valuable guidance provided by Dr. R.K. Tiwari.

Dr. V.H. Joshi, Shri P.K. Jain, Shri F.H. Tapia, Directors, retire by rotation at

the forthcoming Annual General Meeting, and being eligible, offer themselves for reappointment.

Shri T.S. Ravikumar who was appointed as an Additional Director with effect from 25th January, 2001 holds office pursuant to Section 260 of the Companies Act, 1956 till the conclusion of the forthcoming Annual General Meeting. A notice has been received from a member signifying his intention to propose the candidature of Shri T.S. Ravikumar in the ensuing Annual General Meeting as a Director liable to retire by rotation.

#### 17. Auditors and Auditors' Report :

M/s V. Sankar Aiyar & Co., Chartered Accountants - Statutory Auditors of the Company retire at the forthcoming Annual General Meeting and are eligible for reappointment. The notes to the accounts referred to in the Auditors' Report are self explanatory and do not call for any further clarification.

M/s. Rajeev Sushil Kumar & Co., Chartered Accountants, and M/s. Virmani, Roy & Kuty, Chartered Accountants were appointed Branch

Auditors of the Company's Head Office at Mumbai and Sales Depot at Delhi respectively for the Financial Year 2000-2001. Resolutions for their reappointment for the Financial Year 2001-2002 have been incorporated in the Notice convening the Annual General Meeting.

#### 18. Cost Audit :

In accordance with the directions received from the Department of Company Affairs, the Cost Audit of the Company's Soda Ash and Caustic Soda Divisions were conducted for the Financial Year 1999-2000 by Cost Auditors, M/s. N.D. Birla & Company and M/s. R. Nanabhoy & Company respectively. Their appointments were approved by the Department of Company Affairs. The Cost Audit of these Divisions are conducted every year and the Reports are submitted by the Cost Auditors to the Central Government.

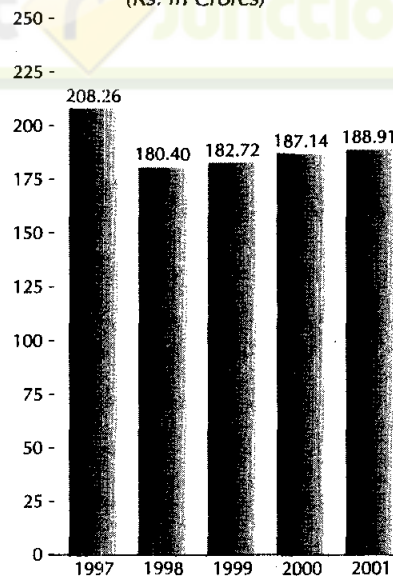
#### 19. Directors' Responsibility Statement:

In terms of Section 217 (2AA) of the Companies Act, 1956 your Directors have :

- followed in the preparation of the Annual Accounts, the applicable accounting standards with proper explanation relating to material departures;
- selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of financial year and of the profit of your Company for that period;
- taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities; and
- prepared the Annual Accounts on a going concern basis.

#### NET WORTH

(Rs. in Crores)



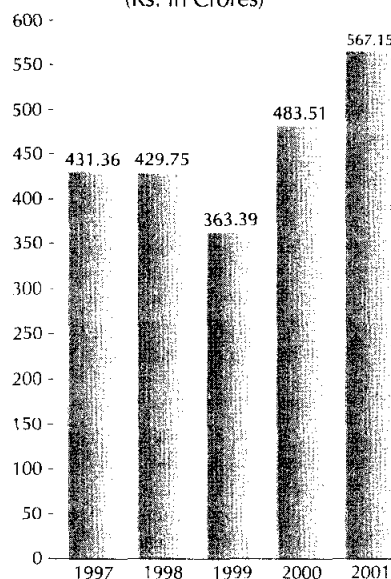


## 20. Projections and Actuals as per Clause 43 (c) of the Listing Agreements:

In terms of the above clause of the Listing Agreements, the Projections for the year ended 31st March, 2001 stated in the Letter of Offer dated 26th May, 2000 of the Company and the actual profitability of the Company for the said year ended are given below :

For the year ended 31-3-2001	Forecast (as per Letter of Offer) (Rs. in lacs)	As per Audited Accounts (Rs. in lacs)
Sales (including Excise duty)	47500.00	56714.89
Other income	250.00	258.10
Drawn from revaluation reserve	100.00	140.10
Expenditure Manufacturing and other expenses	35600.00	46203.16
Excise duty	7150.00	6443.81
Interest & Finance charges	2600.00	1679.15
Depreciation	2000.00	2091.18
Profit before Tax	500.00	617.71
Provision for Tax	50.00	55.00
Profit after Tax	450.00	562.71

## SALES (Rs. in Crores)



The variation between the Projections and the actual profitability was due to reduction in the interest cost as stated under the heading 'Operations' above

## 21. Insurance

All the properties of the Company are adequately insured.

## 22. Prospects:

Considering the recent decision of the Government to reduce import duty on Soda Ash from 35% to 20% coupled with the concerns outlined above, the management will focus on cost control while undertaking a restructuring process. Excess supply position in Caustic and Soda Ash Industries continue to be a cause of concern for the Company.

## 23. Industrial Relations:

Relations between the employees and the management were cordial and an atmosphere of understanding prevailed throughout the year.

## 24. Acknowledgement:

The Board places on record their grateful appreciation for the assistance and co-operation received from the Financial Institutions and the Banks.

On behalf of the  
Board of Directors

**Dr. Shashi Chand Jain**  
Chairman and Managing Director

Mumbai, 25th July, 2001

Names and Addresses of the Stock Exchanges, where Equity Shares of the Company are listed are given below. The Company has paid the listing fees to these Stock Exchanges upto and including for the financial year 2001-2002.

The Mumbai Stock Exchange	– Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 023.
National Stock Exchange of India Ltd.	– Exchange Plaza Bldg., 5th Floor, Plot No. C-1, 'G' Block, Bandra-Kurla Complex, Near Wockhardt, Mumbai 400 051.
Madras Stock Exchange Ltd.	– Exchange Building, 11, Second Line Beach, Chennai 600 001.
The Delhi Stock Exchange Association Ltd.	– DSE House, 3/1, Asaf Ali Road, New Delhi 110 002.
Vadodara Stock Exchange Ltd.	– Fortune Towers, Sayajigunj, Vadodara 390 005.
Global Depository Receipts are listed on the Luxembourg Stock Exchange.	

## Annexure to Directors' Report Report on Corporate Governance



Pursuant to clause 49 of the Listing Agreement, given below is a report on the Corporate Governance in the Company:

### MANDATORY REQUIREMENTS

#### 1. Company's philosophy on Code of Corporate Governance:

The Company believes in good Corporate Governance. A continuous process of delegation of powers commensurate with accountability, coupled with trust, faith and transparency has been embedded in the day to day functioning. The Company will endeavor to improve on these aspects on an ongoing basis.

#### 2. Board of Directors:

The Board of Directors consists of 11 Directors. The composition of the Board of Directors and their attendance at the Board meetings during the year and at the last Annual General Meeting as also the number of other Directorships/Memberships of Committees are as follows:

Category	Name of the Director	Attendance Particulars		Other Directorships	Other Committee Memberships	Other Committee Chairmanships
		Board Meetings	AGM			
Promoter/ Executive Directors	Dr. Shashi Chand Jain (Chairman & Managing Director)	5	No	6	Nil	Nil
	Shri Sharad Kumar Jain (Vice Chairman & Managing Director)	5	No	3	Nil	Nil
	Shri Pramod Kumar Jain (Managing Director)	5	Yes	7	Nil	Nil
	Shri Bakul Jain (Executive Director)	5	No	11	Nil	Nil
Promoter/ Non-Executive Directors	Smt. Satyawati Jain	3	No	2	Nil	Nil
Non-Promoter/ Executive and Independent Director	Shri T. S. Ravikumar (Director & Secretary) (Appointed w.e.f. 25-01-2001)	2	N.A.	3	Nil	Nil
Non-Executive and Independent Directors	Shri Yuvraj Saheb of Dhrangadhra	2	No	Nil	Nil	Nil
	Shri J. Narayanamurthy (Nominee of IDBI)	3	No	2	2	Nil
	Dr. S. S. Nayak (Nominee of UTI - Appointed w.e.f. 07-03-2001)	1	N.A.	2	Nil	Nil
	Shri F. H. Tapia	3	No	1	Nil	Nil
	Dr. V. H. Joshi	5	No	Nil	Nil	Nil

During the year, 5 Board Meetings were held on 27.04.2000, 31.07.2000, 23.10.2000, 25.01.2001 and 07.03.2001.





### 3. Audit Committee:

#### The Terms of Reference:

Reviewing with the management, external and internal auditors, and the adequacy of internal control systems; discussion with internal auditors any significant findings and follow up thereon; discussion with external auditors before the audit commences, the nature and scope of audit as well as post-audit discussion to ascertain any area of concern; reviewing with management the annual financial statements before submission to the Board, focusing primarily on – any changes in accounting policies and practices; Qualifications in draft audit report; Compliance with accounting standards, Compliance with Stock Exchange and legal requirements concerning financial statements; recommending the appointment and re-appointment of external auditor, fixation of audit fee and also approval of the payment for any other services and such other matters, as may be assigned by the Board from time to time.

#### Composition, Meetings and Attendance:

The Audit Committee was formed on 25.01.2001, consisting of Directors, Dr. S. S. Nayak, Shri F. H. Tapia, Dr. V. H. Joshi and Shri T. S. Ravikumar (Chairman). The Committee met thrice during the year. Shri T. S. Ravikumar and Dr. S. S. Nayak were present for 3 meetings, Dr. V. H. Joshi present for 2 meetings and Shri F. H. Tapia present for 1 meeting. The composition of the Audit Committee and its Terms of Reference complies with the requirements of Section 292A of the Companies Act, 1956.

### 4. Remuneration to Directors:

(A) The details of the remuneration paid to Managing Directors/ Executive Directors for the Financial Year 2000-2001 is given below:

Name of the Director	Remuneration including all benefits (Rs. in lacs)
Dr. Shashi Chand Jain	13.33
Shri Sharad Kumar Jain	13.33
Shri Pramod Kumar Jain	13.33
Shri Bakul Jain	13.33
Shri T.S. Ravikumar (Appointed w.e.f. 25.01.2001)	1.84

The remuneration of the aforesaid Directors includes the Salary, Company's contribution towards Provident Fund and Superannuation Fund.

Presently the Company does not have any Scheme for grant of any stock option either to the Directors or to the employees.

The appointment of Managing Directors/Executive Directors are contractual and are for a period of 5 years.

(B) Details of payments made to Non-Executive Directors in the Financial Year 2000-2001 are as under:

Name of the Director	Sitting fees paid (Rs.)
Smt. Satyawati Jain	4500
Shri F.H. Tapia	4500
Dr. V.H. Joshi	9000
Shri Yuvaraj Saheb of Dhrangadhra	3000
Shri J. Narayanamurthy	4500
Dr. R.K. Tiwari *	6000
Dr. S.S. Nayak	3000

\* ceased to be Director with effect from 7th March, 2001.

### 5. Share Transfer Committee:

The Company has constituted a Share Transfer Committee consisting of Shri Pramod Kumar Jain, Shri F.H. Tapia, Shri Bakul Jain and Smt. Satyawati Jain to approve the Share Transfers, sub-division/consolidation of share certificates, transmission of shares and issue of duplicate share certificates.

During the year, the Company has received only few complaints from the Shareholders and all of them were resolved to their satisfaction. The Company has an inhouse share department, which is responsible for solving the aforesaid complaints.

Shri T.S. Ravikumar, Director and Secretary is the Compliance Officer of the Company.

### 6. General Body Meetings:

Location and time of last 3 Annual General Meetings were:—

Year	Location	Date	Time
1997-98	Dhrangadhra, Gujarat	25.09.1998	12 noon
1998-99	Dhrangadhra, Gujarat	23.09.1999	12 noon
1999-00	Dhrangadhra, Gujarat	20.09.2000	11.30 a.m.

No postal ballots were used/invited for voting at these meetings in respect of special resolutions passed as there were no such provisions in the Companies Act, 1956.

**7. Disclosures:**

- During the year, there were no transactions of material nature with the Directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the Company.
- There were no instances of non-compliance on any matter related to Capital Market during the last three years.

**8. Means of Communication:****Quarterly Results —**

The Quarterly results are published in 'Financial Express' in all editions in India.

**9. General Shareholders information:****ANNUAL GENERAL MEETING:**

- Date : August 23, 2001
- Time : 12 noon
- Venue : at the Registered Office  
(at Guest House No. 2),  
Dhrangadhra 363 315, Gujarat State

**Financial calendar April – March:**

First Quarter results  
ending 30th June, 2001 : last week of July, 2001

Second Quarter  
results ending  
30th September, 2001 : last week of October, 2001

Third Quarter results ending  
31st December, 2001 : last week of January, 2002

Last Quarter results ending  
31st March, 2002 : last week of April, 2002

**Date of Book closure:**

17th August, 2001 – 23rd August, 2001 (both days inclusive).

**Listing on Stock Exchanges:**

- Mumbai
- National Stock Exchange(NSE)
- Delhi
- Madras
- Vadodara

**Listing of Global Depository**

**Receipts (GDRs) at :** Luxembourg Stock Exchange

**Stock Code :** 117

**Demat ISIN Nos :** INE 500A01011 (Fully Paid)  
9500 A01027 (Rights Shares –  
Fully Paid)  
9500 A01019 (Partly Paid)

**Share Transfer and other Communications may be Addressed to:**

The Share Department  
DCW Limited, Nirmal,  
3rd Floor,  
Nariman Point  
Mumbai – 400 021

**Investors' complaints may be Addressed to:**

The Company Secretary  
DCW Limited  
Nirmal, 3rd Floor,  
Nariman Point,  
Mumbai – 400 021

**Market price:****High/Low during each month in last Financial year:**

Year	Month	Highest (Rs.)	Lowest (Rs.)
2000	April	7.70	5.15
	May	8.40	5.40
	June	7.50	5.10
	July	7.50	5.00
	August	7.40	4.90
	September	7.15	4.85
	October	5.00	3.30
	November	5.20	3.35
	December	7.00	4.25
2001	January	5.70	4.50
	February	10.15	5.25
	March	6.75	4.20

**Registrar and Share Transfer Agents:**

Not Applicable since the Company has an in-house Share Department.

All share transfers, subject to correctness and completion of all documents, would normally be registered and returned within 2 weeks from the date of receipt.

**Distribution of shareholding:****Shareholding Pattern as on 31-03-2001**

Shareholder	No. of Shares	Percent of Capital
Foreign Investors:		
Non-resident individuals	50548	0.15
FII'S	2031780	5.89
Non-Domestic Companies	1426434	4.13
Shares Underlying GDR's	2508750	7.27
Total Foreign Holding	6017512	17.44





Indian Institutions:		
Life Insurance Corp. of India	2549764	7.38
Unit Trust of India	637390	1.85
Banks	14658	0.04
Mutual Funds	16161	0.04
Others	501456	1.45
Total Indian Institutions Holding	3719429	10.76
Indian Bodies Corporate:		
Domestic Companies	778621	2.26
Other Non-nationalised Banks	1604	0.01
Total Indian Bodies Corporate Holding	780225	2.27
Directors & Relatives	5053345	14.64
Companies Associated with Directors	8738378	25.32
Other Indian Investors	10204445	29.57
GRAND TOTAL	34513334	100.00

**Dematerialisation of shares:**

72.07% of the paid-up Share Capital has been dematerialised as on 31st March, 2001.

**Outstanding GDRs/ADRs/Warrants/convertible instruments etc.:**

Outstanding GDRs as on 31st March, 2001 represent 2508750 shares (7.27%). There are no further outstanding instruments, which are convertible into equity in the future.

**Plants' Locations:**

Given in the 1st page of this Annual Report

**Address for correspondence:**

DCW Limited  
Nirmal, 3rd Floor, Nariman  
Point, Mumbai – 400 021

Report  junction.com

## Annexure to the Directors' Report



STATEMENT CONTAINING PARTICULARS PURSUANT TO THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS REPORT.

### A CONSERVATION OF ENERGY :

1. Installation of Supermizers  
Supermizers are being used continuously in all plants to save energy and so far 166 Supermizers have been installed resulting in average saving to the tune of 35,91,114 units/year.
2. Other energy saving measures like replacement of aluminium fans in cooling towers to FRP fans and efficient lighting system, slim light, electronic choke and lighting transformer of low voltage matching to lighting needs are being carried out in phased manner. Replacement of high head cooling water pump with low head and replacement of low speed pumps with high speed is being done to save energy in Cooling Towers.
3. In-house Cost Improvement Programmes are conducted periodically where mostly energy saving proposals are given by all the Departments for implementation. During the year under report 137 proposals have been implemented resulting in annual saving of about Rs. 181 lacs.

### B. TECHNOLOGY ABSORPTION :

Research and Development :

#### 1. BENEFICIATED ILMENITE AREA

- 1.1 Three digestors have been fitted with stand pipe and are in continuous operation, resulting in an increase in the output of digestors by about 28 percent. Installation of stand pipe in other digestors has been proposed in a phased manner.
- 1.2 In-house developed aqueous Ferric Chloride process utilising leach liquor from BI plant has been put into production using partly the Iron Oxide Pilot Plant facilities. About 50 MTs. Per month, Ferric Chloride of 40 percent concentration is produced and sold locally for Waste Water Treatment. Efforts are being made to export Ferric Chloride to gulf countries.
- 1.3 Installation of 2 roaster of 3 T/Hour ore capacity was completed in September, 1999. These roasters are in continuous operation. Installation activities for 3rd roaster are in progress.

#### 2. EXPENDITURE ON RESEARCH & DEVELOPMENT :

- |  |               |
|--|---------------|
| (i) Capital  | Rs. NIL       |
| (ii) Recurring   | Rs. 3.89 lacs |
|  | Rs. 3.89 lacs |
| (iii) Total Research & Development Expenditure as a percentage of total turnover (Net of Excise) : 0.01 percent. |               |

### Technology Absorption, Adaptation and Innovation :

Continuous efforts are made towards technology absorption, adaptation and innovation. The emphasis is on improving the quality of the finished product and reducing energy consumption.

### C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars regarding foreign exchange earnings and outgo appear in Schedule 6 forming part of the Profit and Loss Account.

#### REQUISITE DATA IN RESPECT OF ENERGY CONSUMPTION

##### (A) Power and Fuel Consumption

Particulars	Caustic Soda Unit		PVC Unit		Soda Ash Unit		Bromine Unit	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000
1. ELECTRICITY								
(a) Purchased								
Unit (Lakh Kwh)	0.57	0.73	2.85	2.73	8.99	13.15	0.43	1.41
Total Amount	20.65	20.44	19.46	22.55	58.05	76.53	3.68	7.17
(Rs. In Lakhs)								
Rate/Unit (Rs.)	*36.23	*28.00	6.83	8.26	6.46	5.82	8.56	5.08

\* Inclusive of Fixed Maximum demand charges per KVA to be paid irrespective of drawal of Power.