



DIC India Limited

Color & Comfort

ANNUAL REPORT 2016



BOARD OF DIRECTORS

As on 31st December 2016



Dr Prabir Kumar Dutt
Chairman



Shailendra Hari Singh
Managing Director & CEO



Kazunari Sakai



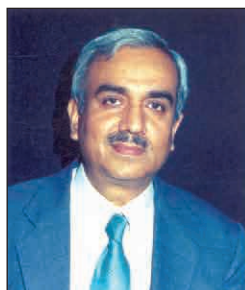
Naoyoshi Furuta



Dr. Reena Sen



Dipak Kumar Banerjee



Subir Bose



Utpal Sengupta



Paul Koek

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Organisation Vision & Mission

Vision Statement

We enrich lives through Color & Chemistry that create identity & enable knowledge.

Mission Statement

We aim to become the preferred business partner to our printing ink & allied customers by delivering innovative solutions. We will achieve this by customer focus, engagement & best practices

Corporate Information

as on 31st December 2016

CIN - L24223WB1947PLC015202

Board of Directors

Dr Prabir Kumar Dutt <i>Chairman</i> (DIN: 00026833)		Shailendra Hari Singh <i>Managing Director & CEO</i> (DIN: 07147117)	
Dipak Kumar Banerjee (DIN: 00028123)	Dr. Reena Sen (DIN: 07082198)	Subir Bose (DIN: 00048451)	Utpal Sengupta (DIN: 02577237)
Kazunari Sakai (DIN: 05136308)	Naoyoshi Furuta (DIN: 01689951)	Paul Koek (DIN: 00081930)	
Sandip Chatterjee <i>Chief Finance Officer</i>		Banibrata DeSarkar <i>Company Secretary</i>	

Board Committees

Audit

Committee

Dipak Kumar Banerjee – *Chairman*
Subir Bose
Paul Koek
Utpal Sengupta

Investor Grievance & Stakeholders' Relationship Committee

Utpal Sengupta – *Chairman*
Dr Prabir Kumar Dutt
Paul Koek

Nomination &

Remuneration Committee

Dipak Kumar Banerjee – *Chairman*
Subir Bose
Naoyoshi Furuta
Paul Koek

CSR Committee

Utpal Sengupta – *Chairman*
Subir Bose
Paul Koek
Shailendra Hari Singh

Bankers

State Bank of India
Standard Chartered Bank
Bank of Baroda
The Hongkong and Shanghai Banking Corporation Limited
HDFC Bank Limited
Mizuho Bank Limited
Bank of Tokyo – Mitsubishi UFJ

Auditors

Lovelock & Lewes (Rgn No. 301056E),
Plot No. Y-14, Block EP, Sector V, Salt Lake,
Electronics Complex, Bidhan Nagar, Kolkata - 700 091
Phone : (033) 2357 9260 / 7600

Registrar and Share Transfer Agent

C B Management Services (P) Limited (CIN - U74140WB1994PTC062959)
P-22, Bondal Road, Kolkata - 700 019
Phone : (033) 4011 6700 / 2280 6692 / 2282 3643 / 2287 0263
E-mail : rta@cbmsl.com | Website : www.cbmsl.com

Registered Office

Transport Depot Road, Kolkata - 700 088
Phone : (033) 2449 6591-95 Fax : (033) 2449 7033 / 2448 9039
E-mail : investors@dic.co.in Website : www.dicindia.co

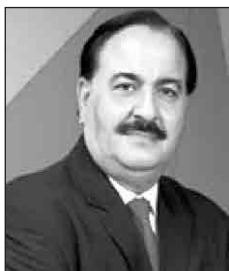
Management Team



Shailendra Hari Singh
Managing Director & CEO



Partha S Mukherjee
(Offset)



Anil Nanda
(News Ink)



Rishi Raj Bhaskar
(Liquidinks(NR/ER/SR))



Sandeep Dhareshwar
(Liquidinks(West /Central))

BUSINESS



Mahesh Waichal
(Business Head Chemicals)



Raj Sharma
(Flexo)

TECHNOLOGY & OPERATIONS



Utsab Choudhury
(Technology)



Prashant Limaye
(Operation)

CORPORATE



Sandip Chatterjee
(CFO)



Manish Dwivedi
(HR)



Raghav Shukla
(Legal)

Ten Years Record

TEN YEARS FINANCIAL STATISTICS

(Rs. in Million)

	2016 Dec-31	2015 Dec-31	2014 Dec-31	2013 Dec-31	2012 Dec-31	2011 Dec-31	2010 Dec-31	2009 Dec-31	2008 Dec-31	2007 Dec-31
Sales (Net)	7,042	7,461	7,187	7,087	7,124	6,748	5,534	4,593	4,719	4,039
Profit before Tax	308	403	(181)	120	315	382	649 #	320	231	167
Tax	80	106	(83)	(5)	100	117	141	97	81	58
Profit after Tax	228	297	(309) \$	125	215	265	507 #	223	151	109
Dividend	44 *	44 *	—	43 *	43 *	43 *	54 *	43 *	38 *	38
Retained Profit	184	253	(309)	82	172	222	454	180	113	71
Earnings per Share (Rs.)										
– Basic	24.89	32.37	(33.65)	13.66	23.42	28.82	55.28 #	24.29	16.56	15.86
– Diluted	24.89	32.37	(33.65)	13.66	23.42	28.82	55.28 #	24.29	16.56	15.69
Dividend per Share (%)	40 @	40	—	40	40	40	50	40	35	35
Net Worth per										
Equity Share (Rs.)	329.19	309.08	283.77	317.44	308.46	289.69	265.53	216.04	196.47	170.52
PBT to Sales (%)	4.38	5.4	(2.52) ‡	1.69	4.42	5.66	11.72	6.97	4.90	4.14
PAT on Shareholders										
Funds (%)	7.54	10.47	(11.86)	4.30	7.59	9.95	20.82	11.25	8.37	9.30
Debt Equity Ratio	0:01	0.01:1	0.14:1	0.08:1	0.12:1	0.09:1	0.05:1	0.22:1	0.28:1	0.12:1
Sources of Funds										
Share Capital	90	92	92	92	92	92	92	92	92	69
Share Application	—	—	—	—	—	—	—	—	—	516
Reserves & Surplus	2,930	2,745	2,513	2,822	2,740	2,567	2,345	1,891	1,712	1,105
Borrowings	—	25	352	233	340	227	115	427	497	209
	3,022	2,862	2,957	3,147	3,172	2,886	2,552	2,410	2,300	1,899
Application of Funds										
Net Fixed Assets	725	731	890	976	1,018	897	772	756	745	682
Investments	—	—	—	—	—	—	—	108	108	108
Net Current Assets	2,297	2,131	2,067	2,171	2,153	1,989	1,780	1,546	1,448	1,109
	3,022	2,862	2,957	3,147	3,172	2,886	2,552	2,410	2,300	1,899

Notes:

* Includes Tax on Dividend

@ Proposed

After considering Extra-ordinary items

\$ After considering Exceptional item

‡ Profit before Tax and Exceptional item

Product Portfolio

Offset Inks



Our indigenous & imperial Inks have been carefully crafted considering critical aspects of printing applications.

- Sheet fed Inks
- Heat set Inks
- Varnishes
- News Inks
- UV Inks

Lamination Adhesives



Our DICDRY range of lamination adhesive suits all types of flexible packaging applications and covers both

- Solvent based Adhesives
- Solvent free Adhesives

Print Finish



UV Varnish: Our Radicure range of UV Varnish products have excellent gloss with smooth finish on paper, board, PVC and Lamitube.

Water based Varnish: Our Aquatic range of Water based Varnish assures good gloss, slip mechanical resistance, deep freeze, heat resistance and glue ability.

Gravure and Flexo Inks



Low odour Polyurethane based Inks specially formulated for reverse printing for food & beverage industry.

- Gravure Inks
- Adhesives
- Flexo Inks
- Coatings

Chemical Solutions



The theme of the chemical business segment is to deal in products that support peace of mind, safety and pleasant lifestyle.

The range includes high performance colorants & engineering plastics like PPS compound.

Innovative Package Solution



- Barrier Adhesive & Functional Barrier coatings
- Low Migration Low Odour Ink
- Non Toluene Non Ketone Inks
- Anti-Counterfeit & Brand Protection Offerings
- Cold Seal Adhesive.

Manufacturing Facility

DIC India has strategically established manufacturing locations throughout the Country to provide the most effective service to customers.



Noida Plant –Manufacturing facility for Liquid inks, News Inks Color and Flexo



Kolkata Plant –Manufacturing facility for Liquid inks, News Inks Black and Offset Inks

Bangalore Plant –Manufacturing facility for Lamination Adhesives.



Ahmedabad Plant – Manufacturing facility for News Black



Health, Safety and Environment

Your Company is committed to adhere to the highest standards of Safety, Health and sustainability of the Environment. It strive to continuously improve processes through adoption of international best practices. In pursuance of above, your company inter alia observed following activities during the year ended 2016:

- **Celebration of National Safety Week from March 4-10, 2016**
- **Celebration of World Environment Week from June 5-11, 2016**

National Safety Week was celebrated to mark the foundation day of National Safety Council of India to spread awareness on Safety across all locations. The theme was “*Strengthen the Safety Movement to achieve Zero Harm*”, with which ESH goals of your Company are fully aligned.

The Key objectives of the campaign were:

- To reinforce our commitment towards Safety and works towards Zero incident goal.
- To engage employee and contract workmen in safety initiative, and ensure their participation at all levels.
- Recognize people for their efforts towards safety.

The week long campaign started with a Kick-off event at all locations which included; flag hosting, safety pledge, safety oath signature and address by senior leadership team. The campaign witnessed various trainings viz. LOTO, Spill Management, PPE, Chemical handling, Fire Fighting, Evacuation drills etc.

Employee engagement competitions were also organized like best safety suggestion, safety slogan or safety posters, which were well responded and appreciated. The closing session witnessed site leadership team appreciating the work done by the organizing team and engagement and support provided by everyone. Overall, more than 50 participants were recognized for various achievements..

Similar enthusiasm and effectiveness was also witnessed during World Environment Week celebration.

