



DIC India Limited

Color & Comfort

ANNUAL REPORT 2017



BOARD OF DIRECTORS

As on December 31, 2017



Dipak Kumar Banerjee
Chairman



Shailendra Hari Singh
Managing Director & CEO



Subir Bose



Utpal Sengupta



Dr. Reena Sen



Partha Mitra



Kazunari Sakai



Naoyoshi Furuta



Paul Koek

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Organisation Vision & Mission

Vision Statement

We enrich lives through Color & Chemistry that create identity & enable knowledge.

Mission Statement

We aim to become the preferred business partner to our printing ink & allied customers by delivering innovative solutions. We will achieve this by customer focus, engagement & best practices

Corporate Information

as on December 31, 2017

CIN - L24223WB1947PLC015202

Board of Directors

Dipak Kumar Banerjee <i>Chairman</i> (DIN: 00028123)		Shailendra Hari Singh <i>Managing Director & CEO</i> (DIN: 07147117)	
Dr. Reena Sen (DIN: 07082198)	Subir Bose (DIN: 00048451)	Utpal Sengupta (DIN: 02577237)	Partha Mitra (DIN: 00335205)
Kazunari Sakai (DIN: 05136308)	Naoyoshi Furuta (DIN: 01689951)	Paul Koek (DIN: 00081930)	
Sandip Chatterjee <i>Chief Finance Officer</i>		Banibrata DeSarkar <i>Company Secretary</i>	

Board Committees

Audit

Committee

Partha Mitra – *Chairman*
Subir Bose
Utpal Sengupta
Paul Koek

Stakeholders' Relationship

Committee

Utpal Sengupta – *Chairman*
Dipak Kumar Banerjee
Paul Koek

Nomination &

Remuneration Committee

Subir Bose – *Chairman*
Utpal Sengupta
Naoyoshi Furuta
Paul Koek

CSR Committee

Utpal Sengupta – *Chairman*
Subir Bose
Dr. Reena Sen
Paul Koek
Shailendra Hari Singh

Bankers

State Bank of India
Standard Chartered Bank
The Hongkong and Shanghai Banking Corporation Limited
HDFC Bank Limited
Mizuho Bank Limited
Bank of Tokyo – Mitsubishi UFJ

Auditors

Lovelock & Lewes (Rgn No. 301056E),
Plot No. Y-14, Block EP, Sector V, Salt Lake,
Electronics Complex, Bidhan Nagar, Kolkata - 700 091
Phone : (033) 2357 9260 / 7600

Registrar and Share Transfer Agent

C B Management Services (P) Limited (CIN - U74140WB1994PTC062959)
P-22, Bondal Road, Kolkata - 700 019
Phone : (033) 4011 6700 / 2280 6692 / 2282 3643 / 2287 0263
E-mail : rta@cbmsl.com | Website : www.cbmsl.com

Registered Office

Transport Depot Road, Kolkata - 700 088
Phone : (033) 2449 6591-95 Fax : (033) 2449 7033 / 2448 9039
E-mail : investors@dic.co.in Website : www.dicindia ltd.co

Management Team



Shailendra Hari Singh
Managing Director & CEO



Partha S Mukherjee
(Printing Inks -
Sales & Marketing)



Anil Nanda
(News Inks, Sheetfed Inks -
Commercial Printing)



Rishi Raj Bhaskar
(Liquid Inks, CI Flexo
Inks, Adhesives)

BUSINESS



Ashesh Mukherjee
(UV Flexo Inks,
Offset Packaging)



Mahesh Waichal
(Chemicals)



Utsab Choudhury
(Technology)



Prashant Limaye
(Operation)

TECHNOLOGY & OPERATIONS



Sandip Chatterjee
(CFO)



Manish Dwivedi
(HR)



Raghav Shukla
(Legal)

CORPORATE

Ten Years Record

TEN YEARS FINANCIAL STATISTICS

(Rs. in Million)

	2017 Dec-31	2016 Dec-31	2015 Dec-31	2014 Dec-31	2013 Dec-31	2012 Dec-31	2011 Dec-31	2010 Dec-31	2009 Dec-31	2008 Dec-31
Sales (Net)	7,371	7042	7461	7187	7087	7124	6,748	5,534	4593	4719
Profit before Tax	(167)	308	403	(181)	120 #	315 #	382 #	649	320	231
Tax	(43)	80	106	(83)	(5)	100	117	141	97	81
Profit after Tax	(124)	228	297 #	(309) \$	125 #	215 #	265 #	507	223	151
Dividend	-	44 *	44 *	-	43 *	43 *	43 *	54 *	43 *	38 *
Retained Profit	(124)	184	253	(309)	82	172	222	454	180	113
Earnings per Share (Rs.)										
– Basic	(13.48)	24.88	32.37	(33.65)	13.66 #	23.42 #	28.82 #	55.28	24.29	16.56
– Diluted	(13.48)	24.88	32.37	(33.65)	13.66 #	23.42 #	28.82 #	55.28	24.29	16.56
Dividend per Share (%)	-	40	40	-	40	40	40	50	40	35
Net Worth per										
Equity Share (Rs.)	315.68	329.16	309.08	283.77	317.44	308.46	289.69	265.53	216.04	196.47
PBT to Sales (%)	(0.63) **	4.38	5.40	(2.52) **	1.69	4.42	5.66	11.72	6.97	4.90
PAT on Shareholders										
Funds (%)	4.27	7.54	10.47	(11.86)	4.3	7.59	9.95	20.82	11.25	8.37
Debt Equity Ratio	0.12:1	-	0.01:1	0.14:1	0.08:1	0.12:1	0.09:1	0.05:1	0.22:1	0.28:1
Sources of Funds										
Share Capital	92	92	92	92	92	92	92	92	92	92
Share Application	-	-	-	-	-	-	-	-	-	-
Reserves & Surplus	2,806	2,930	2,745	2,513	2,822	2,740	2,567	2,345	1891	1,712
Borrowings	350	-	25	352	233	340	227	115	427	497
	3,248	3,022	2,862	2,957	3,147	3,172	2,886	2,552	2,410	2,300
Application of Funds										
Net Fixed Assets	614	725	731	890	976	1,018	897	772	756	745
Investments	-	-	-	-	-	-	-	-	108	108
Net Current/ Non-Current Assets	2,634	2,297	2,131	2,067	2,171	2,153	1,989	1,780	1,546	1,448
	3,248	3,022	2,862	2,957	3,147	3,171	2,886	2,552	2,410	2,300

Notes:

* Includes Tax on Dividend

After considering Extra-ordinary items

\$ After considering Exceptional item

** Profit before Tax and Exceptional item

Product Portfolio

Offset Inks



Our indigenous & imperial Inks have been carefully crafted considering critical aspects of printing applications.

- Sheet fed Inks
- Heat set Inks
- Varnishes
- News Inks
- UV Inks

Lamination Adhesives



Our DICDRY range of lamination adhesive suits all types of flexible packaging applications and covers both

- Solvent based Adhesives
- Solvent free Adhesives

Print Finish



UV Varnish: Our Radicure range of UV Varnish products have excellent gloss with smooth finish on paper, board, PVC and Lamitube.

Water based Varnish: Our Aquatic range of Water based Varnish assures good gloss, slip mechanical resistance, deep freeze, heat resistance and glue ability.

Gravure and Flexo Inks



Low odour Polyurethane based Inks specially formulated for reverse printing for food & beverage industry.

- Gravure Inks
- Adhesives
- Flexo Inks
- Coatings

Chemical Solutions



The theme of the chemical business segment is to deal in products that support peace of mind, safety and pleasant lifestyle.

The range includes high performance colorants & engineering plastics like PPS compound.

Innovative Package Solution



- Barrier Adhesive & Functional Barrier coatings
- Low Migration Low Odour Ink
- Non Toluene Non Ketone Inks
- Anti-Counterfeit & Brand Protection Offerings
- Cold Seal Adhesive.

Manufacturing Facility

DIC India has strategically established manufacturing locations throughout the Country to provide the most effective service to customers.



Noida Plant –Manufacturing facility for Liquid inks, News Inks Color and Flexo



Kolkata Plant –Manufacturing facility for Liquid Inks, News Inks Black and Offset Inks

Bangalore Plant –Manufacturing facility for Lamination Adhesives.



Ahmedabad Plant – Manufacturing facility for News Black



Health, Safety and Environment

Your Company is committed to adhere to the highest standards of Health, Safety and sustainability of the Environment (HSE). It strives to continuously improve the capabilities of its people and processes through adoption of international best practices.

In pursuance of above, your company has taken new initiatives and leads in the area of HSE in the year 2017, which was in additions to the continued engagement of our employees through various events and programs like National Safety Week, World Environment Week, Fire Safety Week etc.



Work Environment Week - June 5-11, 2017



National Safety Week - Mar-4-10, 2017