



Color & Comfort

DIC India



Leading in Innovation

Annual Report 2021

DIC India Limited



www.dic.co.in



Color & Comfort

KEY EVENTS AND MILESTONES IN THE HISTORY OF DICI

1951

Second Service Centre opened in Mumbai

1961

Factory with modern manufacturing facility was set up in Kolkata

1963

Metal Coating production commenced in Mumbai

1972

R&D Department inaugurated in Kolkata

1947

Incorporation of Coates of India Limited- World's largest manufacturer of printing inks and allied materials (Kolkata)

1958

Third office opened in Chennai

1962

Another set up established in Delhi

1966

Factory set up in Delhi for blending activity

1977

Company made its Maiden public issue of equity share worth Rs. 3.2 million

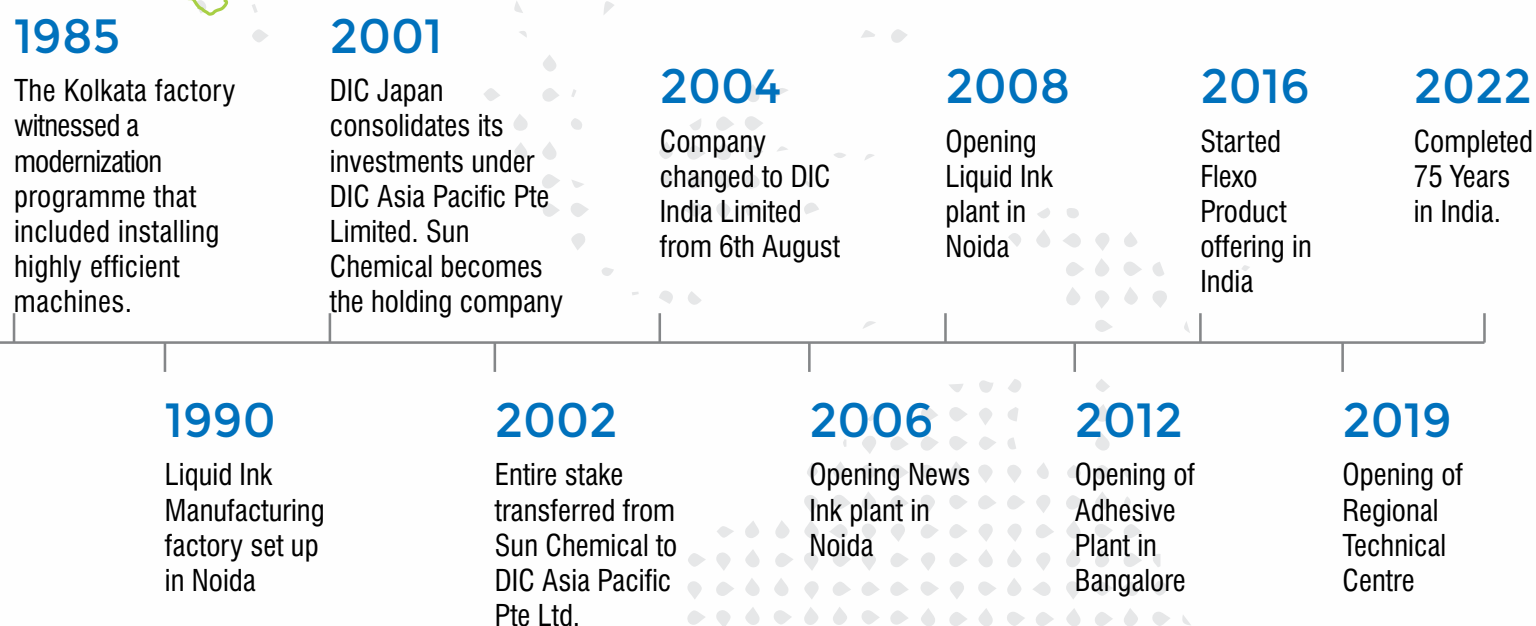
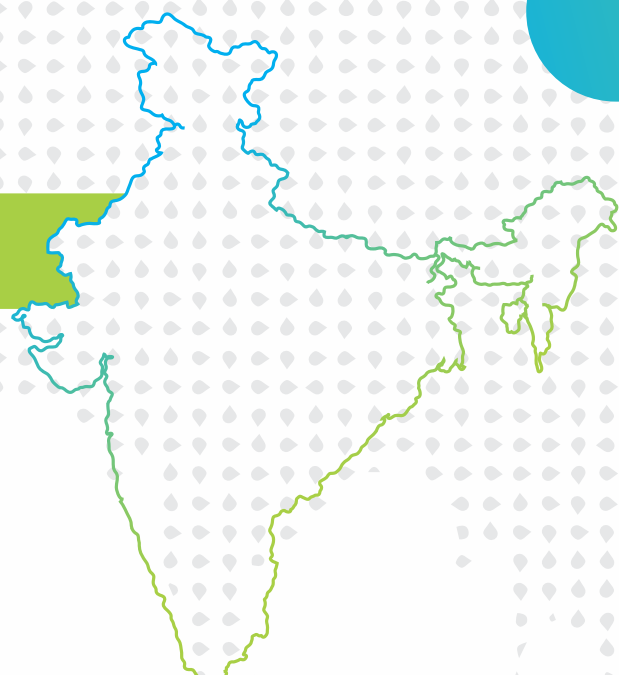


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PAST MEETS THE FUTURE

DIC India



Leading in Innovation



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HE FUTURE

Board of Directors



Partha Mitra

Non-Executive
Independent Chairman



Manish Bhatia

Managing Director &
Chief Executive Officer



Rajeev Anand

Non-Executive
Independent Director



Prabal Kumar Sarkar

Non-Executive
Independent Director



Pritha Dutt

Non-Executive
Independent Director



Paul Koek

Non-Executive Director



Masahiro Kikuchi

Non-Executive Director



Taishi Nojima

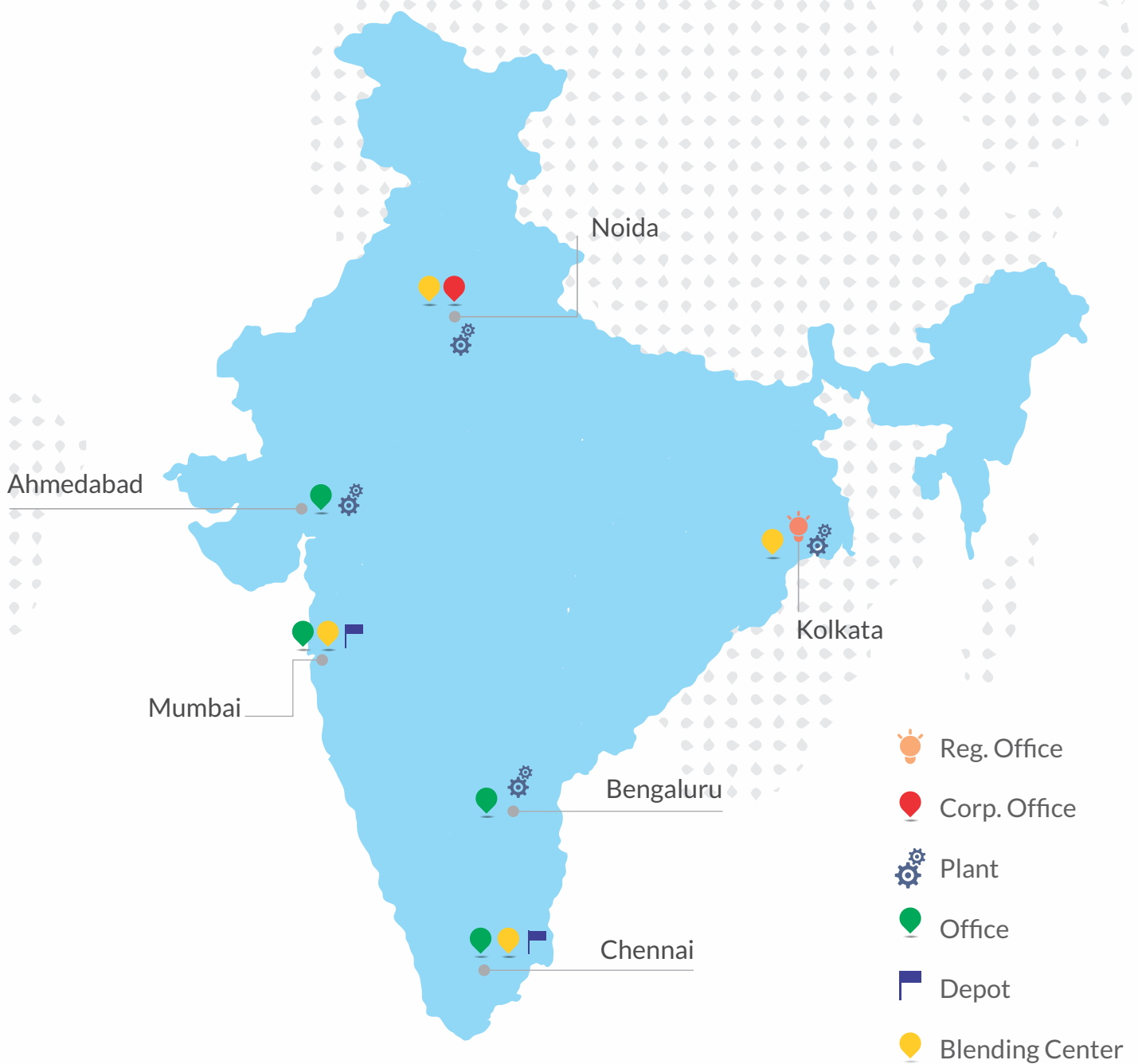
Whole Time Director



Ho Yeu Guan

Non-Executive Director

Our Presence





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Corporate Information-DIC India Limited

As on December 31, 2021

CIN: L24223WB1947PLC015202

Board of Directors

Partha Mitra Chairman & Independent Director (DIN: 00335205)	Manish Bhatia Managing Director & Chief Executive Officer (DIN: 08310936)	Taishi Nojima Whole Time Director (DIN: 08401012)
Rajeev Anand Independent Director (DIN: 02519876)	Pritha Dutt Independent Director (DIN: 02910608)	Prabal Kumar Sarkar Independent Director (DIN: 03124712)
Paul Koek Non-Executive Director (DIN: 00081930)	Masahiro Kikuchi Non-Executive Director (DIN: 08024525)	Ho Yeu Guan Non-Executive Director (DIN: 08066136)

Key Managerial Personnel

Manish Bhatia Managing Director & Chief Executive Officer (DIN: 08310936)	Taishi Nojima Whole Time Director (DIN: 08401012)	Sandip Chatterjee Chief Financial Officer (PAN: ABVPC5782H)	Raghav Shukla Corp. General Manager Legal & Company Secretary (M. No. F5252)
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Board Committees

Audit Committee

Prabal Kumar Sarkar- Chairman
 Rajeev Anand
 Paul Koek

Stakeholders' Relationship Committee

Rajeev Anand- Chairman
 Partha Mitra
 Paul Koek

Nomination & Remuneration Committee

Pritha Dutt- Chairperson
 Prabal Kumar Sarkar
 Paul Koek
 Masahiro Kikuchi

Corporate Social Responsibility Committee

Pritha Dutt- Chairperson
 Rajeev Anand
 Paul Koek
 Taishi Nojima

Risk Management Committee

Rajeev Anand- Chairman
 Prabal Kumar Sarkar
 Manish Bhatia
 Taishi Nojima
 Ho Yeu Guan

Corporate Office

DIC India Limited

Fusion Square, 5th Floor,
 5A-5B, Sector- 126, Noida- 201303
 Uttar Pradesh, India
 Phone: +91 120 6361 414
 Email: investors@dic.co.in

Registered Office

DIC India Limited

Transport Depot Road, Kolkata- 700 088
 Phone: +91 33 2449 6591 – 95;
 Fax: +91 33 2449 7033 / 2448 9039
 Email: investors@dic.co.in
 Website: www.dic.co.in

Auditors

Deloitte Haskins & Sells LLP

(Rgn No. 117366W/W-100018)
 7th Floor, Building 10, Tower-B,
 DLF Cyber City Complex,
 DLF City Phase-II, Gurugram- 122 002,
 Haryana, India
 Phone: +91 124 679 2000;
 Fax: +91 124 679 2012

Bankers

State Bank of India
 Standard Chartered Bank
 HDFC Bank Limited
 Mizuho Bank Limited
 MUFG Bank Limited

Registrar & Share Transfer Agent

CB Management Services Pvt. Ltd.
 (CIN: U74140WB1994PTC062959)
 P-22, Bondel Road, Kolkata- 700 019
 Phone: +91 33 4011 6700 / 2280 6692 /
 2282 7033 / 2287 0263
 Email: rta@cbmsl.com;
 Website: www.cbmsl.com



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DIC India in Brief

DIC India Limited started its journey in 1947 as Coates of India Limited. In early 2000, it came under the umbrella of DIC Corporation, Japan consequent to a global acquisition. DIC India prides itself as being one of the largest companies in the printing, publishing and packaging industry in India.

The Company has continuously surpassed its own milestones over the years. It is setting new benchmarks by becoming the supplier-of-choice for its esteemed customers.

DIC India Ltd.'s Research and Development centers at Noida and Kolkata have been instrumental in developing new products, processes and applications whilst improving the existing technology to better benefit its clients.

Under a dynamic leadership, the Company has been on a steady road of growth and innovation allowing it to appropriately reward its stakeholders.

Mission

We create enhanced value and utilize innovation to introduce socially responsible and sustainable products.

Vision

Color & Comfort by Chemistry

We improve the human condition by safely bringing color and comfort into people's lives.*

Core Values

Enterprising: Lead with a passion for excellence that is evident in the solution-focused actions taken each day to drive value through innovation.*

Integrity: Be honest, forthright, and ethical in all dealings with customers, suppliers and coworkers.*

Dedication & Loyalty: Take responsibility for performance in the office, laboratory and factory, by demonstrating commitment to customers, suppliers and coworkers.*

Diversity: Respect other's viewpoint and work collaboratively while valuing collective goals over personal interests to achieve excellence; foster communication and cooperation with people from all backgrounds.*

Social Responsibility: Go beyond compliance to promote products and activities that achieve socially responsible and sustainable development that protect the environment.*

*=Annotation



Product Portfolio

DIC brings to market a range of high-performance inks for diverse printing and packaging applications with unmatched color reproduction at high speeds, suitable for a wide range of substrates and industries.

Lamination Adhesive

Gravure Inks



News Inks

Offset Inks

Flexographic Inks

Touching your life every day



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Product Portfolio

News Inks

Over the years, DIC India has established itself as the top supplier of news inks that are adaptable to low and high press speeds, provide time-saving curing and finishing properties and fulfill the extremely demanding applications on newsprint and paper stocks of all kinds.

Our news inks such as Popular, Polar, Express, Colorman Series, etc. are engineered to minimize start-up wastage and optimize the entire printing process. Suitable for all GSM counts in commercial and news applications such as glossy magazines, premium coffee table books, newspapers, and academic applications, DIC inks are preferred for a range of economic advantages that improve efficiency and reduce wastage for both standard as well as glazed newsprints.

Broadly our news inks are offered in 3 categories:

Slow Speed Inks

Slow-speed news inks from DIC India are ideal for lower volume new printing machines while improving mileage and providing different color strengths. Our slow-speed news ink has been the ink of choice for many local vernaculars across India over the years. The slow-speed ink is ideal for cloth, brush, and spray damping systems.

High-Speed inks

High-speed inks by DIC India are known for their excellent printability. The improved pigment dispersion level provides the best quality consistency in the industry. The slow-speed ink is ideal for turbo and spray damping systems. All our high-speed inks are WIN IFRA and ISO 2846-2 compliant.

High-Speed UV Inks

The high-speed UV ink by DIC India is known for its high productivity, curing speed, and printing speed. The high-speed UV inks by DIC India don't have the common industry problem of the scratch mark despite the heavy coverage.

Offset Inks

DIC India offers a huge range of offset inks such as Geos G, Geos G Select, Fusion G, along with our MO Free inks like LT Spectro MO free, Genexer MO free and our latest range of inks like Gravure Silver, etc. for applications on board packaging material, the printing of books, magazines, marketing POP material, catalogs, calendars, posters, playing cards to name a few applications. We also offer UV inks for offset application which offers unique brightness, high scuff along with high productivity. We also offer Overprint varnishes (OPV) in the form of primers along with gloss and matt OPV or texture coatings. Our concentrates are ideal for high color saturation with fast work & turnaround which results in brand color reproduction.

Offset Commercial Inks

DIC's range of offset packaging ink provides good gloss and robust lithographic properties for running in all modern offset presses in commercial printing. The ink is perfectly suited for all types of LWC, GNP, and SNP for printing magazines and periodicals. We offer inks that reduce the cost of printing with high-speed inks, thereby optimizing the operational efficiency of the printers and improving the business investment. Commercial offset ink that is used for printings of books both standard quality and high-end books, posters, dangles, POP material, playing cards, magazines, movie posters.



Offset Packaging Inks

DIC's range of offset packaging ink provides good gloss and robust lithographic properties for running in all modern offset presses in packaging printing solutions.



The ink is perfectly suited for all types of applications for the printing of Food packaging cartons as per FSSAI guidelines mono cartons, rigid boxes, chewing tobacco, crockery boxes, footwear boxes.

UV Varnishes

We also offer Overprint varnishes (OPV) in the form primers along with gloss and matt OPV or texture coatings. Our UV Varnishes provide high performance, UV curable, low migration foil stampable coating designed for printing of non-food contact surfaces of primary or primary outer wrap food packaging to eliminate migration effects.

Aqueous Coatings

Our offering of food safe and low migration aqueous coatings adhere to the Global Migration Limits as defined by EFSA. We also offer aqueous coatings which are suitable for all water qualities, press types and IPA(alcohol) levels. Providing the best migration metrics for printed packaging of sensitive products like food, tobacco, cosmetics and more, our aqueous coatings such as Sun Coat LMQ have excellent organoleptic properties with migration rate well below OML of 60mg per 1 KG.

