



Color & Comfort

DIC India



Leading in Innovation



Innovation for Sustainable Future

Annual Report 2023

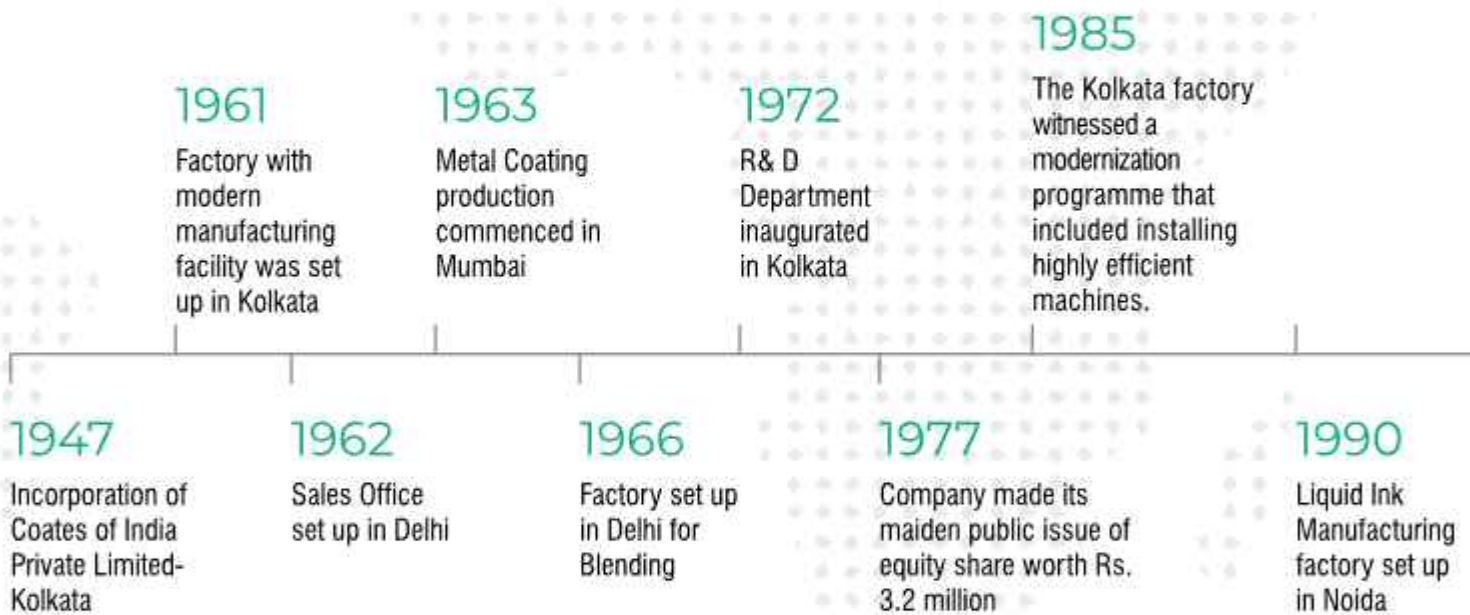
DIC India Limited

www.dic.co.in



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KEY EVENTS AND MILESTONES IN THE HISTORY OF DIC INDIA



INDIA A LAND OF COLORS WHERE THE PAST MEETS THE FUTURE



2001

DIC Japan consolidates its investments under DIC Asia Pacific Pte Limited. Sun Chemical becomes the holding company

2004

Company changed to DIC India Limited from 6th August

2008

Opening Liquid Ink plant in Noida

2016

Started Flexo Product offering in India

2022

Completed 75 Years in India. Launch of Food Packaging Safe Inks for Flexibles

2002

Entire stake transferred from Sun Chemical to DIC Asia Pacific Pte Ltd.

2006

Opening News Ink plant in Noida

2012

Opening of Adhesive Plant in Bangalore

2019

Opening of Regional Technical Centre

2023

Opening of New Manufacturing Facility in Saykha, Gujarat



Board of Directors

As on February 22, 2024



Rajeev Anand
(Non- Executive
Independent Chairman)



Prabal Kumar Sarkar
(Non- Executive
Independent Director)



Pritha Dutt
(Non- Executive
Independent Director)



Adnan Wajhat Ahmad
(Non- Executive
Independent Director)



Paul Koek
(Non-Executive
Director)



Ji Xiang Jason Lee
(Non – Executive Director)



Ryohei Kohashi
(Non-Executive Director)



Manish Bhatia
(Managing Director &
Chief Executive Officer)

Our Presence

As on February 22, 2024





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Corporate Information-DIC India Limited

As on February 22, 2024 | CIN: L24223WB1947PLC015202

Board of Directors

Rajeev Anand

Chairman & Independent Director
(DIN: 02519876)

Prabal Kumar Sarkar

Independent Director
(DIN: 03124712)

Pritha Dutt

Independent Director
(DIN: 02910608)

Adnan Wajhat Ahmad

Independent Director
DIN: 00046742

Paul Koek

Non-Executive Director
(DIN: 00081930)

Ryohei Kohashi

Non-Executive Director
(DIN: 10043620)

Ji Xiang Jason Lee

Non – Executive Director
(DIN: 10485668)

Manish Bhatia

Managing Director &
Chief Executive Officer
(DIN: 08310936)

Key Managerial Personnel

Manish Bhatia

Managing Director &
Chief Executive Officer
(DIN: 08310936)

Gagandeep Singh

Chief Financial Officer
PAN: AQPPS7864M

Raghav Shukla

Corp. General Manager
Legal & Company Secretary
(M. No. F5252)

Board Committees

Audit Committee

Prabal Kumar Sarkar-Chairman
Adnan Wajhat Ahmad
Paul Koek

Stakeholders' Relationship Committee

Adnan Wajhat Ahmad-Chairman
Paul Koek
Rajeev Anand

Nomination & Remuneration Committee

Pritha Dutt- Chairperson
Prabal Kumar Sarkar
Paul Koek

Corporate Social Responsibility Committee

Pritha Dutt- Chairperson
Paul Koek
Adnan Wajhat Ahmad

Risk Management Committee

Adnan Wajhat Ahmad- Chairman
Prabal Kumar Sarkar
Manish Bhatia
Ryohei Kohashi

Corporate Office

DIC India Limited

Fusion Square, 5th Floor,
5A-5B, Sector- 126, Noida- 201303
Uttar Pradesh, India
Phone: +91 120 6361 414
Email: investors@dic.co.in

Registered Office

DIC India Limited

UB03, Mani Tower 31/41, Binova
Bhave Road, Behala,
Kolkata-700034, West Bengal
Phone: 033-4812 8955
Email id: investors@dic.co.in
Website: www.dic.co.in

Auditor

Price Waterhouse Chartered Accountants LLP

(Reg No. 012754N/N500016)
Building No.8, 8th Floor, Tower-B,
DLF Cyber City, Gurugram-122002,
Haryana-HR
Phone: +91 (124) 4620000
Fax: +91 (124) 4620620

Bankers

State Bank of India
Standard Chartered Bank
HDFC Bank Limited
Mizuho Bank Limited
MUFG Bank Limited

Registrar & Share Transfer Agent

CB Management Services Pvt. Ltd.
(CIN: U74140WB1994PTC062959)
P-22, Bondel Road,
Kolkata- 700 019
Phone: +91 33 4011 6700 / 2280
6692 / 2282 7033 / 2287 0263
Email: rta@cbmsl.com;
Website: www.cbmsl.com

DIC India in Brief

The Company started its journey in 1947 as Coates of India Private Limited. In early 2000, it came under the umbrella of DIC Corporation, Japan through a Global Acquisition. DIC India prides itself on being one of the largest Companies in the printing, publishing, and packaging industry in India.

The Company has continuously surpassed its milestones over the years. It is setting new benchmarks by becoming the supplier of choice for its esteemed customers.

DIC India Research and Development centers at Noida and Bengaluru have been instrumental in developing new products, processes, and applications whilst improving the existing technology to benefit its clients.

Mission

We create enhanced value and utilize innovation to introduce socially responsible and sustainable products.

Vision

Color & Comfort by Chemistry

We improve the human condition by safely bringing color and comfort into lives.*

Core Values

Enterprising: Lead with a passion for excellence that is evident in the solution-focused actions taken each day to drive value through innovation.*

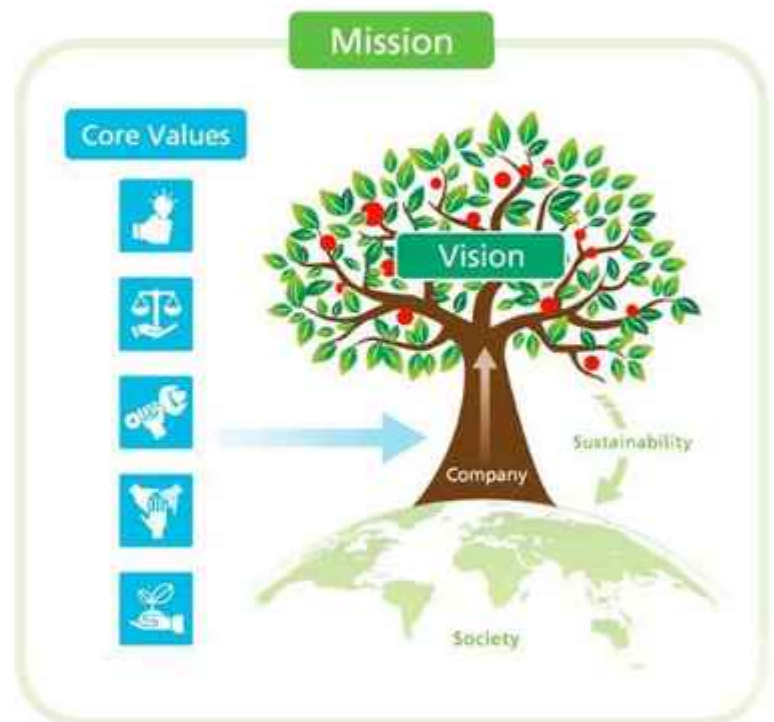
Integrity: Be honest, forthright, and ethical in all dealings with customers, suppliers and coworkers.*

Dedication & Loyalty: Take responsibility for performance in the office, laboratory and factory, by demonstrating commitment to customers, suppliers and coworkers.*

Diversity: Respect other's viewpoint and work collaboratively while valuing collective goals over personal interests to achieve excellence; foster communication and cooperation with people from all backgrounds.*

Social Responsibility: Go beyond compliance to promote products and activities that achieve socially responsible and sustainable development that protect the environment.*

*=Annotation



Our Portfolio

DIC India brings to market a range of high-performance inks for diverse printing and packaging applications with unmatched color reproduction at high speeds, suitable for a wide range of substrates and industries.



Touching your life every day



MO Free Ink Solutions for Rigid Packaging

DIC India offers complete solutions in the entire value chain for food-safe & low-migration solutions for food, cosmetics, healthcare, pharmaceutical, and tobacco packaging, to name a few. Sun Chemical Low migration solution is one of the best, with all required compliances. Our food-safe inks have a very low impact on the odour and taint of the foodstuff and a deficient formation of hexanol and other odorous by-products after being printed. It is ideal for food packaging where the foodstuff is in indirect contact with the printing ink, and our inks are mineral Oil-Free, Drier Free, and they do not dry by oxidation. The only mandatory element is inline overprinting with Aqueous Coating, and DIC India's food-safe inks have safe migration levels far below the Global Migration limit (as per EFSA). We also have fountain solution additives for water quality, press types, and IPA (alcohol) levels. For achieving the best values regarding odour, taint, and migration, selecting the suitable fountain solution additive is vital. Regarding fountain solution-related press performance, other parameters, such as water quality and press conditions, must be considered.

Below are some food-safe and low-migration ink brands from DIC India.



Toluene Free Solutions for Flexible Packaging

DIC India, being one of the biggest and oldest manufacturers of printing inks and allied materials, provides excellent quality liquid inks that have been formulated to meet the diverse needs of reverse printing on treated BOPP, treated and plain Polyester film, Nylon, and Cellophane. Our liquid inks like Smart KF, Ultralam NT, TAFF, ModflexTM, etc. are known for the richness of printing on food, beverage, and oil packets.

Presenting the Toluene-free range from DIC India:

Smart TF, Smart KF, Hikari HSTF, Ecovart and AquaSmart

DIC India, the global leader in innovation and development of the next generation of food inks welcomes the BIS and FSSAI ban on Toluene inks in food packaging. Connect with us to provide a healthy and eco-friendly experience to Indian consumers.

