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Coates

COATES OF INDIA LIMITED



Report and Accounts 1997

TOTAL

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Minutes of the First Annual General Meeting of Coates of India Ltd, held at the registered office of the Company at No. 6 Hastings Street, Calcutta on Monday the 19th day of December 1949 at 3 P.M.

Present:

1. Mr. P. Gatward, Managing Director (in the Chair)
2. Mr. A. A Leslie.
3. Mr. Chas. Roberts

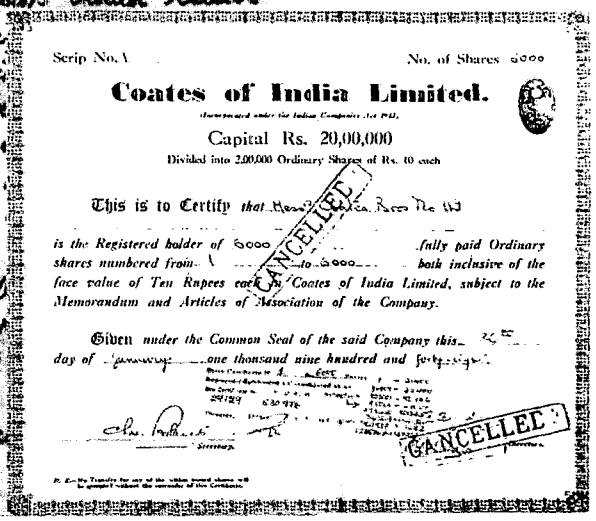
1. The notice convening the meeting was read and Mr. Gatward was voted to the Chair.

2. The Chairman placed before the Meeting the Directors and the Auditors' Reports respectively for consideration of the Members. Both the reports were duly considered and it was resolved to adopt the same.

3. It was also resolved that a dividend at the rate of 8½ per cent per share for the year ended 31st October 1948 amounting to Rs.16,319/- be declared for payment to the shareholders and that the balance of the Profits be carried forward.

4. The Chairman asked the meeting to consider and vote the remuneration of the Directors of the Company and he pointed out to the meeting that Clause 113 of the Articles of the Company provided that the Directors should receive such remuneration for their services as from time to time be determined by the Company in general meeting and may be contained in an Agreement to be entered into by any Director. He further informed the meeting that the fees of the Directors for attendance at Board Meetings was fixed by the Company's Articles. The matter was discussed and it was resolved that the Directors be paid Rs.25/- for attendance at each Board Meeting attended by them and they be paid also at the same rate for all future Board Meetings.

5. Arising out of the foregoing resolution it was further resolved that the aggregate fee



Scrip No. 1 No. of Shares 5000

Coates of India Limited.

Incorporated under the Indian Companies Act 1913.

Capital Rs. 20,00,000

Divided into 2,00,000 Ordinary Shares of Rs. 10 each

This is to Certify that Messrs. Coates & Co. (I) Ltd.

is the Registered holder of 5000 fully paid Ordinary shares numbered from 1 to 5000 both inclusive of the face value of Ten Rupees each in Coates of India Limited, subject to the Memorandum and Articles of Association of the Company.

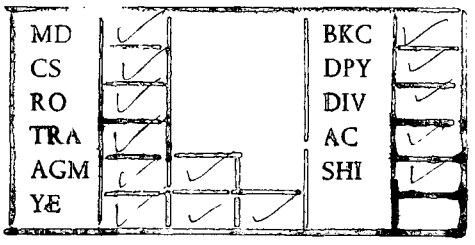
Given under the Common Seal of the said Company this 19th day of January one thousand nine hundred and forty-seven.

CANCELLED

CANCELLED

Handwritten record of the 1st AGM. Inset : The first share issued by the company after its incorporation in 1947

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Nesting in a burrow deep in the earthy river bank, it is but a flash of blue in flight. The kingfisher - symbolic of the living environment - also symbolises Coates's commitment to and concern for nature : earth, water, air, resources.

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Corporate Information

Board of Directors

Jagdish Narain Sapru	*Chairman*
Prabir Kumar Dutt	*Managing Director*
Sambamurti Venkatraman	*Director - Corporate Affairs*
Jehangir Kaikhushru Vakharia	*Director - Resins*
Benoit Dupont	
Patrick Chausserie-Lapree	
Jean-Pierre Maret	
Ramabadran Srinivasan	
Babulal Madhavji Varma	

Timir Baran Chatterjee — *Company Secretary*

Management Committee

Dr P K Dutt	R G Ganguly
S Venkatraman	B S Kampani
B K Basu	A Mukhopadhyaya
J L Basu	A Puri
A D Chatterjee	A K Sahni
T B Chatterjee	N R Sharma

Auditors

Lovelock & Lewes

Bankers

ANZ Grindlays Bank
Bank of Baroda
State Bank of India
The Hongkong & Shanghai Banking Corporation Limited

Registered Office

Transport Depot Road
Calcutta 700 088

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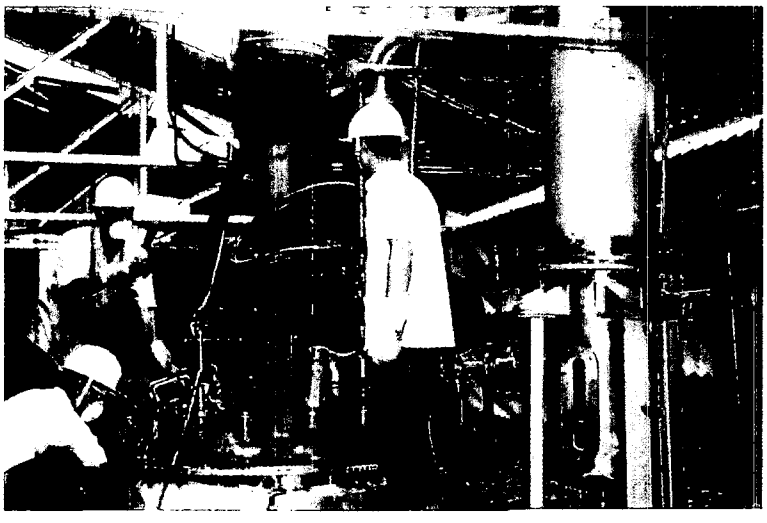
Coates touches and adds value to the lives of countless individuals ...

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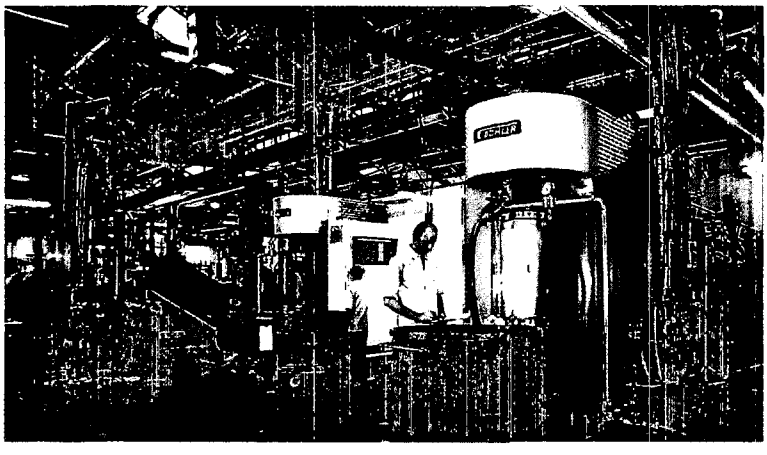
Coates of India Ltd has come a very long way since its incorporation in 1947. For over half a century, despite the ups and downs of a competitive marketplace, we have held intact our leadership status.

This status is hard earned and we take it very seriously. Our company-wide Quality Policy clearly enunciates our resolve : *"We are committed to being the leader in the quality of our products and in the services that we provide to our customers."*

Being number one in product range, product quality and customer service brings with it the onerous responsibility of maintaining leadership status on each of these three fronts. Our success in doing so can perhaps be traced to two factors.



Varnish plant at Calcutta



Shop floor view at Calcutta factory

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... and does so silently, quietly and unobtrusively ...

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One is the splendid tradition of shareholders in India and overseas, employees - whether on the shopfloor, in the field, in research and development or in support services - and clientele having supported and cared for each other over the years. The second is the high calibre and morale that characterises the people at Coates of India at all levels.

Product range

Coates's product range in inks is truly wide. Our seven factories manufacture inks of diverse kinds : liquid inks, paste inks, screen inks, print finishes and press room maintenance products - the whole lot. These inks cover virtually all printing processes in use in the country today.

Product quality

The real strength of our impressive product range lies in the consistently high quality of Coates's inks, thanks to all work processes being geared to providing superior product value. All our factories are being brought under ISO certification one by one. The focus on quality ensures uniformly high reliability of our company's products and services.

Customer service

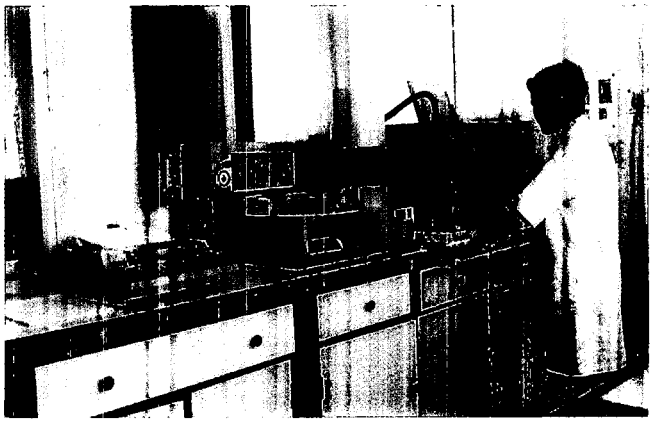
Coates's customers come from a wide swathe of industry : newspapers, magazines, journals, advertising, packaging, decoration and electronics amongst others. As an ink supplier, Coates of India's basic philosophy is to view itself as being a privileged partner of the customer. The company shows its care by ensuring consistent quality as well as, importantly, timely delivery.

*

Our quest for excellence begins with the care we take in selecting the pigments, resins, oils, solvents and chemicals that form the raw material of our products. Our concern is to ensure that when we select raw material for use we must be certain that they present no undue hazard to the user or to society at large.

At Coates, we have strict policies for the use of

A section of the R&D laboratory today



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... when people across the country are absorbed in their favourite reading ...