



DIC India Limited

Color & Comfort

ANNUAL REPORT 2018



BOARD OF DIRECTORS

As on January 30, 2019



Dipak Kumar Banerjee
Chairman



Manish Bhatia
Managing Director & CEO



Subir Bose



Utpal Sengupta



Dr. Reena Sen



Partha Mitra



Paul Koek



Masahiro Kikuchi



Ho Yeu Guan

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DIC India Limited

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Organisation Vision & Mission

Vision Statement

We enrich lives through Color & Chemistry that create identity & enable knowledge.

Mission Statement

We aim to become the preferred business partner to our printing ink & allied customers by delivering innovative solutions. We will achieve this by customer focus, engagement & best practices

Corporate Information

as on January 30, 2019

CIN - L24223WB1947PLC015202

Board of Directors

Dipak Kumar Banerjee - <i>Chairman</i> <i>Non-Executive Independent Director</i> (DIN: 00028123)		Manish Bhatia <i>Managing Director & Chief Executive Officer</i> (DIN: 08310936)	
Partha Mitra <i>Non-Executive Independent Director</i> (DIN: 00335205)	Dr. Reena Sen <i>Non-Executive Independent Director</i> (DIN: 07082198)	Subir Bose <i>Non-Executive Independent Director</i> (DIN: 00048451)	Utpal Sengupta <i>Non-Executive Independent Director</i> (DIN: 02577237)
Paul Koek <i>Non-Executive Director</i> (DIN: 00081930)	Masahiro Kikuchi <i>Non-Executive Director</i> (DIN: 08024525)	Ho Yeu Guan <i>Non-Executive Director</i> (DIN: 08066136)	
Sandip Chatterjee <i>Chief Finance Officer</i> (PAN: ABVPC5782H)		Raghav Shukla <i>General Manager- Legal & Company Secretary</i> (M. No. F5252)	

Board Committees

Audit Committee Partha Mitra – <i>Chairman</i> Subir Bose Utpal Sengupta Paul Koek	Stakeholders' Relationship Committee Utpal Sengupta – <i>Chairman</i> Dipak Kumar Banerjee Paul Koek CSR Committee Utpal Sengupta – <i>Chairman</i> Subir Bose Dr. Reena Sen Paul Koek	Nomination & Remuneration Committee Subir Bose – <i>Chairman</i> Utpal Sengupta Masahiro Kikuchi Paul Koek
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Bankers

State Bank of India
Standard Chartered Bank
The Hongkong and Shanghai Banking Corporation Limited
HDFC Bank Limited
Mizuho Bank Limited
MUFG Bank Limited

Auditors

Deloitte Haskins & Sells LLP
(Rgn No. 117366W/W-100018)
7th Floor, Building 10, Tower-B,
DLF Cyber City Complex, DLF City Phase-II,
Gurugram- 122 002, Haryana, India
Phone: +91 124 679 2000; Fax: +91 124 679 2012

Registrar and Share Transfer Agent

C B Management Services (P) Limited (CIN - U74140WB1994PTC062959)
P-22, Bondal Road, Kolkata - 700 019
Phone : +91 33 4011 6700 / 2280 6692 / 2282 7033 / 22870263
E-mail : rta@cbmsl.com | Website : www.cbmsl.com

Registered Office

Transport Depot Road, Kolkata - 700 088
Phone : (033) 2449 6591-95 Fax : (033) 2449 7033 / 2448 9039
E-mail : investors@dic.co.in Website : www.dicindia.co

Ten Years Record

TEN YEARS FINANCIAL STATISTICS

(Rs. in Million)

	2018 @ Dec-31	2017 Dec-31	2016 Dec-31	2015 Dec-31	2014 Dec-31	2013 Dec-31	2012 Dec-31	2011 Dec-31	2010 Dec-31	2009 Dec-31
Sales (Net)	8333	7,371	7042	7461	7187	7087	7124	6,748	5,534	4593
Profit/(Loss) before Tax	(59)	(167)	308	403	(181)	120 #	315 #	382 #	649	320
Tax	34	(43)	80	106	(83)	(5)	100	117	141	97
Profit/(Loss) after Tax	(93)	(124)	228	297 #	(309) \$	125 #	215 #	265 #	507	223
Other comprehensive loss	(5)	-	-	-	-	-	-	-	-	-
Total Comprehensive Income/ (Loss)	(99)	-	-	-	-	-	-	-	-	-
Dividend	-	-	44 *	44 *	-	43 *	43 *	43 *	54 *	43 *
Retained Profit	(99)	(124)	184	253	(309)	82	172	222	454	180
Earnings per Share (Rs.)										
– Basic	(10.16)	(13.48)	24.88	32.37	(33.65)	13.66 #	23.42 #	28.82 #	55.28	24.29
– Diluted	(10.16)	(13.48)	24.88	32.37	(33.65)	13.66 #	23.42 #	28.82 #	55.28	24.29
Dividend per Share (%)	-	-	40	40	-	40	40	40	50	40
Net Worth per										
Equity Share (Rs.)	305	315.68	329.16	309.08	283.77	317.44	308.46	289.69	265.53	216.04
PBT to Sales (%)	(0.71)	(0.63) **	4.38	5.40	(2.52) **	1.69	4.42	5.66	11.72	6.97
PAT on Shareholders										
Funds (%)	(3.52)	(4.27)	7.54	10.47	(11.86)	4.3	7.59	9.95	20.82	11.25
Debt Equity Ratio	0.18: 1	0.12:1	-	0.01:1	0.14:1	0.08:1	0.12:1	0.09:1	0.05:1	0.22:1
Sources of Funds										
Share Capital	92	92	92	92	92	92	92	92	92	92
Share Application	-	-	-	-	-	-	-	-	-	-
Reserves & Surplus	2,707	2,806	2,930	2,745	2,513	2,822	2,740	2,567	2,345	1891
Borrowings	507	350	-	25	352	233	340	227	115	427
	3,306	3,248	3,022	2,862	2,957	3,147	3,172	2,886	2,552	2,410
Application of Funds										
Net Fixed Assets	603	614	725	731	890	976	1,018	897	772	756
Investments	-	-	-	-	-	-	-	-	-	108
Net Current/ Non-Current Assets	2,703	2,634	2,297	2,131	2,067	2,171	2,153	1,989	1,780	1,546
	3,306	3,248	3,022	2,862	2,957	3,147	3,171	2,886	2,552	2,410

Notes:

- * Includes Tax on Dividend
- # After considering Extra-ordinary items
- \$ After considering Exceptional item
- ** Profit before Tax and Exceptional item
- @ Based on IndAS financials

Product Portfolio

Offset Inks



Our indigenous & imperial Inks have been carefully crafted considering critical aspects of printing applications.

- Sheet fed Inks
- Heat set Inks
- Varnishes
- News Inks
- UV Inks

Lamination Adhesives



Our DICDRY range of lamination adhesive suits all types of flexible packaging applications and covers both

- Solvent based Adhesives
- Solvent free Adhesives

Print Finish



UV Varnish: Our Radicure range of UV Varnish products have excellent gloss with smooth finish on paper, board, PVC and Lamitube.

Water based Varnish: Our Aquatic range of Water based Varnish assures good gloss, slip mechanical resistance, deep freeze, heat resistance and glue ability.

Gravure and Flexo Inks



Low odour Polyurethane based Inks specially formulated for reverse printing for food & beverage industry.

- Gravure Inks
- Adhesives
- Flexo Inks
- Coatings

Chemical Solutions



The theme of the chemical business segment is to deal in products that support peace of mind, safety and pleasant lifestyle.

The range includes high performance colorants & engineering plastics like PPS compound.

Innovative Package Solution



- Barrier Adhesive & Functional Barrier coatings
- Low Migration Low Odour Ink
- Non Toluene Non Ketone Inks
- Anti-Counterfeit & Brand Protection Offerings
- Cold Seal Adhesive.

Manufacturing Facility

DIC India has strategically established manufacturing locations throughout the Country to provide the most effective service to customers.



Noida Plant –Manufacturing facility for Liquid inks, News Inks Color and Flexo



Kolkata Plant –Manufacturing facility for Liquid Inks, News Inks Black and Offset Inks

Bangalore Plant –Manufacturing facility for Lamination Adhesives.



Ahmedabad Plant – Manufacturing facility for News Black



Environment, Safety and Health (ESH)

Your Directors gives high importance to Safety and Health of our employees and environmental surroundings in which we operate. All ESH activities are being driven and monitored by Company's ESH function. In addition your Directors also take note of the quarterly ESH performance during their quarter end reviews. At a Corporate level all the activities of ESH function is monitored and reviewed through Group's regional office in Singapore on periodic basis.

In pursuance of above, your company continues to engage employees through various employee engagement activities and programs like National Safety Week, World Environment Week, Road Safety Week etc.



National Safety Week March 4-10, 2018



National Road Safety Week January 11-17, 2018



World Environment Week June 5-11, 2018