Color & Comfort

ANNUAL REPORT 2019

Color & Comfort

DIC INDIA LIMITED

BOARD OF DIRECTORS

As on December 31, 2019

Dipak Kumar Banerjee
Chairman

Manish Bhatia
Managing Director & CEO

Taishi Nojima
Whole Time Director

Partha Mitra

Dr. Reena Sen

Paul Koek

Masahiro Kikuchi

Ho Yeu Guan

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Organisation Vision & Mission

Vision Statement

We enrich lives through Color & Chemistry that create identity & enable knowledge.

Mission Statement

We aim to become the preferred business partner to our printing ink & allied customers by delivering innovative solutions. We will achieve this by customer focus, engagement & best practices

Corporate Information

as on December 31, 2019

CIN - L24223WB1947PLC015202

Board of Directors

Dipak Kumar Banerjee
Chairman Independent Director
(DIN: 00028123)

Manish Bhatia
Managing Director &
Chief Executive Officer
(DIN: 08310936)

Taishi Nojima
Whole Time Director
(DIN: 08401012)

Partha Mitra
Independent Director
(DIN: 00335205)

Reena Sen
Independent Director
(DIN: 07082198)

Paul Koek
Non-Executive Director
(DIN: 00081930)

Masahiro Kikuchi
Non-Executive Director
(DIN: 08024525)

Ho Yeu Guan
Non-Executive Director
(DIN: 08066136)

Key Managerial Personnel

Manish Bhatia
Managing Director &
Chief Executive Officer
(DIN: 08310936)

Taishi Nojima
Whole Time Director
(DIN: 08401012)

Sandip Chatterjee
Chief Financial Officer
(PAN: ABVPC5782H)

Raghav Shukla
General Manager- Legal &
Company Secretary
(M. No. F5252)

Board Committees

Audit Committee

Partha Mitra – *Chairman*
Reena Sen
Paul Koek

Stakeholders' Relationship Committee

Partha Mitra – *Chairman*
Dipak Kumar Banerjee
Paul Koek

Nomination & Remuneration Committee

Reena Sen – *Chairperson*
Partha Mitra
Paul Koek

Corporate Social Responsibility Committee

Reena Sen – *Chairperson*
Partha Mitra
Paul Koek
Taishi Nojima

Risk Management Committee

Partha Mitra – *Chairman*
Manish Bhatia
Ho Yeu Guan
Taishi Nojima

Sale of Land Committee

Partha Mitra – *Chairman*
Reena Sen
Paul Koek – *Secretary*

Registered Office

DIC India Limited
Transport Depot Road,
Kolkata- 700 088
Phone: +91 33 2449 6591 – 95
Fax: +91 33 2449 7033
Email: investors@dic.co.in
Website: www.dicindialtd.co

Auditors

Deloitte Haskins & Sells LLP
(Rgn No. 117366W/W-100018)
7th Floor, Building 10, Tower-B,
DLF Cyber City Complex,
DLF City Phase-II,
Gurugram- 122 002,
Haryana, India
Phone: +91 124 679 2000
Fax: +91 124 679 2012

Bankers

State Bank of India
Standard Chartered Bank
HDFC Bank Limited
Mizuho Bank Limited
MUFG Bank Limited

Registrar & Share Transfer Agent

CB Management Services Pvt. Ltd.
(CIN: U74140WB1994PTC062959)
P-22, Bondel Road,
Kolkata- 700 019
Phone: +91 33 4011 6700
Email: rta@cbmsl.com
Website: www.cbmsl.com

Corporate Office

DIC India Limited
Fusion Square, 5th Floor,
5A-5B, Sector- 126,
Noida- 201303
Uttar Pradesh, India
Phone: +91 120 6361 414
Email: investors@dic.co.in

DIC India in brief

DIC India Limited, a member of the DIC group, is a leading producer of printing inks solutions for an exhaustive spectrum of substrates. DIC products, which are used for printing publications and packaging for leading Indian and global brands, touch the life of consumers daily.

The principal shareholder of DIC India is DIC Asia Pacific Pte Ltd. This is part of DIC group which had annual sales of more than $7.0 billion in 2019.

DIC India, with over 512 employees located at its four regional offices and four plants work to meet the needs of customers by improving performance on the essentials of business, such as reliable, on-time delivery and consistent product quality. DIC India is committed to providing solutions which meet the unique customer needs and brings new ideas and the latest technology to market.

DIC India extensive presence, in India, developed over 70 years of knowledge leadership and customer service allows for the delivery of local service and support that are customized to the markets it serves. Recognized as a leading source of innovation among its peers, DIC India actively leverages resources from DIC group and its own technical and research centre in Noida and Kolkata with a commitment to create solutions that improve productivity, create new revenue opportunities for customers, and contribute to a more sustainable future.

For more information, please visit our website at http://www.dicindialtd.co/.

Sustainability Performance from 2018 - 2019	
Electrical/Thermal Energy	↘
Equivalent Carbon Dioxide (CO_2)	↘
Water	↘
Occupational Accidents	↘

Product Portfolio

Gravure Inks

Low Odour Polyurethane based Inks specially formulated for reverse printing for Food & Beverage Industry:

- Vinyl Inks
- Toluene Free Inks
- Nitrocellulose Inks
- Special Food Packaging
- Non Toluene Non Ketone Inks

Flexo Inks

Low Odour Polyurethane based Inks specially formulated for reverse printing for Food & Beverage Industry:

- UV Flexo Inks
- CI Flexo Inks
- WB Flexo Inks

Adhesives

Our DICDRY range of Lamination Adhesive suits all types of flexible packaging applications and covers both:

- Solvent based Adhesives (SBAD)
- Solvent free Adhesives (SFAD)

Speciality Products

- Barrier Adhesive & Functional Barrier coatings
- Low Migration Low Odour Ink
- Non Toluene Non Ketone Inks
- Tin Printing Inks
- Anti-Counterfeit & Brand Protection Offerings
- Cold Seal Adhesive

Paste Inks

- Sheetfed Inks
- Heatset Inks
- WB Varnishes
- UV Inks
- UV Varnishes
- LED Inks
- News Inks
- UV NW Inks

Our Portfolio : Flexible Packaging and Adhesives

Gravure Inks

Smart Ink

Low Odour Polyurethane based lamination Ink formulated for reverse printing on treated BOPP, treated and plain Polyester Film, Nylon, Cellophane and Polyvinyl acetate film. Suitable for packaging of food Products.

Smart KF

High Performance Polyurethane based Toluene and MEK free inks for reverse printing with extremely low solvent retention, high bond strength, excellent printability suitable for BOPP, PET, Nylon films. Suitable for Solvent based Solvent free & Extrusion Lamination. High bond characteristics of Smart KF make the inks suitable for Polyester laminates to pack liquid and heavy weight materials

Ultralam®

General Purpose ink with Excellent Price Performance. Applicable on PET, BOPP (with additive). Good adhesive lamination characteristics are in-built in these inks to make them suitable for lamination with polyethylene film, aluminium foil, board and metalized film to satisfy the need of a variety of packaging application. Suitable for Solvent based and Solvent free Lamination.

TAF

Low odour Ink having excellent bond strength, formulated for reverse printing on treated BOPP for direct PP extrusion lamination without AC agent.

Lotus

Surface Printing Ink suitable for High Gloss, excellent adhesion and high print on Polyolefin films, aluminium foils, paper and board.

Modflex™

Surface Printing Ink with Oil resistant properties, suitable for deep freeze application, Oil and Milk Packaging. Can be printed on Polyethylene and Polypropylene films.

Brightflex

Formulated for satisfying the demand of high gloss and high print strength on a wide range of substrates. Suitable for wide range of films, aluminium foils, paper and board with good crinkle and scratch resistance, suitable for twist wrap application on MET PVC and MET PET & general purpose application on PE film.

Srink™

Formulated for printing PVC film used for Shrink sleeve packaging.

Vulcan

For Shrink sleeve application Surface Printing Heat resisting Inks suitable for printing on Heat sealable treated BOPP and Polyethylene Film, suitable for packaging Crisp Snack Food.

AL/GR

General purpose surface printing on Papers. with excellent printability and low retained solvent levels.

GV Foil

Nitrocellulose based inks for printing on Al-foil, used for packaging and related applications. In Addition to regular GV-Foil inks, Metal Complex Dyes based inks are also available for highly Transparent and Bright colors on AL-Foil.

Matt 100

Overprint Varnish with Matt effect, applicable on BOPP & PET film. Excellent adhesion on PET and treated BOPP. Matt 100 gives heat resistance up to 180°C.

2K NTNK MATT COAT

Overprint Varnish with Matt effect, applicable on BOPP & PET film. Excellent adhesion on PET and treated BOPP.

Ramagloss

Gravure overprint varnish for over lacquering of printed and unprinted coated paper, aluminium, polypropylene and cellophane with high gloss, heat, chemical and rub resistance. Suitable for overprint process in line with printing using standard drying units. suitable for sterilization and deep-freeze applications.

Flexo Inks

GPL Lamination

High strength, high speed advantage with excellent high-fidelity reproductions. Can be used for surface and reverse printing.

Pinnacle

A series designed for Oil and Milk pouches

Aseptic Packaging

Water based complete range of aseptic packaging suitable for beverages sector

Corrugation Packaging

Complete range of preprint and post-print Corroflex Ink.

Adhesives

DICDRY

Range of lamination adhesive suits all types of flexible packaging applications available in both- Solvent based Adhesives & Solvent free Adhesives.

Our Portfolio : Commercial Publication and Rigid Packaging

Paste Inks

Fusion G

Product with excellent printing quality & colour reproduction. It has major application in excellent quality commercial jobs for fashion and high-grade catalogue, etc

Syner G HP

Product with excellent printing quality with strong density, dot sharpness, high gloss & excellent rub resistance.

Geos G

A Versitile Ink for superior performance on wide range of substrates, provides excellent print with dot sharpness and colour consistency.

Values G®

Ink for excellent Print Quality, efficient workability, easy operation and extensive usages on verity of coated stock.

Genxer™

Ink for high productivity and come-of-age print quality. Suitable for commercial and packaging Industry.

Syner G EX PLUS

Product with high printing quality with optimum density, good uniform gloss and brighter color along with excellent dot reproduction and trapping. It also has fast work & turn / substrate polyvalence.

Passion G PLUS

A robust product for general segment & good quality commercial jobs. It has reliable printing quality with visually higher density and optimum gloss with wider water window.

Magnum Plus™

Ink having high process stability for quality printing and economic efficiency. Optimized setting and drying on paper for fast work turn.

Xtra Power

Customized for tropical climate suitable for mid-segment packaging and commercial jobs

Superchromo™

Ink formulated to provide machine friendliness, suitable on variety of substrates like coated, semi coated and uncoated) Paper and Board for commercial and packaging printing job.

Eurostar

Oil Reach inks having substrate Polyvalence for Paper and Board

LT Spectro

Product with balance rheology to print on low gsm and low pick paper, with good litho property required for long print runs

Topsim™

Multi-purpose Ink for short run, fast work turn and immediate conversion and fabrication.

Plustick

Provides superior adhesion and drying on non-absorbent substrates, suitable for PVC Coated Paper, Polyethene, Polypropylene, Polyester, One Way Vision and lacquered cast coated stock.

SFG

Product for cost conscious segment suitable for general purpose commercial & packaging applications.

Ener G

Economic Grade Ink rich in Oil meant for commercial and general printing

Vynilon

PVC matt ink with non-reflective properties suitable for display jobs.

Polyfast

Suitable for printing on treated LDPE, HDPE and PP with surface treatment. Resistant to detergents, oils and similar products

UV & LED Inks

Radicure®

Range of UV Curing Ink formulated for excellent machine performance and adhesion on variety of packaging substrates like cast coated paper, treated PET, coated metallized polyester, PVC, Lamitube etc. suitable for packaging of liquor, cosmetics, health care products, and luxury goods.

LED Inks

Designed to achieve excellent curability, Suitable for printing presses equipped with ultraviolet light emitting LED lamps. LED inks are used in Commercial printing, Narrow web printing on heat sensitive substrates including non-critical packaging. Apart from feature of conventional UV of fast turn around and high gloss, UV LED inks are also having an advantage of High productivity with quick delivery and no waiting time, Cost effective, Energy savings, small press/lamp, no ozone generation, low odour and better working environment as powderless printing.

News Inks

Coldset

News Ink, available in Popular, Polar, Polar Plus, Polar Super, Classic High Speed, Colouman and Wifag series catering to varying speed application (from 25 IPH to 85 IPH)

Heatset

News Ink, available in IMPERIAL and SNP range along with products from SunChemical suitable for good print depth, superior picture clarity on SNP, GNP, Coated and LWC Stock.

Technical Centre – Noida