

ANNUAL REPORT 1999-2000



DMC VAULTS LIMITED

THE COMPANY

BOARD OF DIRECTORS :

Mrs. Alka Jain
Mr. Jinesh C. Jain
Mr. Vijesh C. Jain
Mr. Anil Kr. Jain
Mr. A.S. Singhal
Mr. Kamal Sharma
Mr. Surender Sharma
Mr. Rajiv K. Jain

BANKERS :

1. Bank of Maharashtra
2. State Bank of India

AUDITORS :

VIJAY MUKESH & CO.
D-4, Naveen Shahdara,
Delhi-110032

Registered Office :

5/66, W.E.A.,
Padam Singh Road,
New Delhi-110005

Plantation Site:

DMC Village Resorts
Village Chandpur,
P.O. Pratappur,
Kashipur-244173

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 16th Annual General Meeting of the Members of DMC Vaults Limited will be held on Saturday the 30th September, 2000 at 10.00 a.m. at 1/1293, Naiwala, Karol Bagh, New Delhi-110005 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider & adopt the Audited Balance Sheet as at 31st March, 2000 and the Profit & Loss Account for the year ended on that date alongwith the Director's Report & Auditors Report thereon.
2. To appoint a director in place of Mr. Anil Kr. Jain, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mr. Kamal Sharma, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint auditors and fix their remuneration and to consider and, if thought fit, to pass with or without modification(s) the following resolutions as an ordinary resolution :

"RESOLVED THAT, pursuant to the provisions of section 224 and other applicable provisions if any of the Companies Act, 1956 M/s Vijay Mukesh & Co., Chartered Accountants of Delhi be and are hereby re-appointed as auditors of the Company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and board of Directors be and is hereby authorised to fix up their remuneration.

By Order of the Board
For DMC Vaults Limited

Regd. Office :
5/66, W.E.A., Padam Singh Road,
Karol Bagh, New Delhi-110005
Dated : 27th August, 1999

Alka Jain
(Managing Director)

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and a proxy need not be a member of the Company. Proxies in order to be effective, must reach at the Registered Office of the Company at least 48 Hours before the time fixed for the meeting.
2. Members are requested to bring copies of the AGM Notice to the meeting.
3. Members desirous of obtaining any information/clarification concerning the operations of the Company are requested to send their requests at the Registered Office of the Company and can obtain there from.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, the 23rd day of September, 2000 to Saturday the 7th day of October, 2000 (both days inclusive).

By the Order of the Board
For DMC VAULTS LIMITED

New Delhi
27th August, 2000

Alka Jain
(Managing Director)