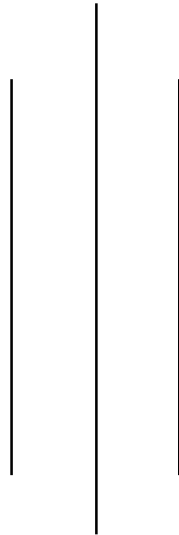


DMC EDUCATION LIMITED



ANNUAL REPORT 2011-12

Registered Office
H-108, New Asiatic Building
Connaught Place, New Delhi-110001
E-mail: international.dmc12@gmail.com
Phone No. - +91-11-43694444 (30 lines)

-: CORPORATE INFORMATION:-

Board of Directors

1. Mrs. Saroj Gupta
2. Mr. Sham Sunder Gupta
3. Mr. Babu Lal Vijay
4. Mr. Ravi Saini

Whole Time Director
Managing Director
Director
Additional Director

Statutory Auditors

M/s M. K. Goswami & Co.
Chartered Accountants
1st Floor, 4/8 Asaf Ali Road
New Delhi-110002

Bankers

Punjab National Bank
State Bank of India
ICICI Bank
IDBI Bank

Share Transfer Agent

M/s Alankit Assignment Ltd.
2E/21, Jhandewalan Extension,
New Delhi-110005

Registered Office

H-108, New Asiatic Building
Connaught Place, New Delhi-110001
E-mail: international.dmc12@gmail.com
Phone No. -+91-11-43694444 (30 lines)

NOTICE

Notice is hereby given that the 28th Annual General Meeting of 'DMC EDUCATION LIMITED' will be held on Saturday 29th September 2012 at 4:30 p.m. at Arya Public School, Raja Bazar, Connaught Place, New Delhi-110001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2012 and the Profit and Loss Account for the period ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Babulal Vijay who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Statutory Auditor & authorise Board to fix their remuneration.

SPECIAL BUSINESS:

1. To consider and if thought fit, to pass with or without modification(s), the following Resolutions as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956, and subject to the approval of shareholders in general meeting, Mr. Ravi Saini who was appointed as an Additional Director in the meeting of the Board of Directors held on 11th August, 2012 whose term expires at the ensuing Annual General Meeting of the company and for the appointment of whom the Company has received a proposal for the office of the Director be and is hereby appointed as a Director of the Company whose period of office will be liable to determination by retirement of directors by rotation."

None of the Directors is interested or concerned in the above resolution except Mr. Ravi Saini.

2. To Considered and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to section 97 of the Companies Act, 1956, & other applicable provision, if any, the Authorised Share Capital of the Company be increased from Rs. 15,60,00,000/- (Rs. Fifteen Crores Sixty Lakhs Only) divided into 3,10,00,000 (Three Crore and Ten Lakh) Equity Shares and 2,00,000 (Two Lakh) preference shares of Rs. 5/- (Rs. Five) each to Rs. 16,60,00,000/- (Rs. Sixteen Crores and Sixty Lakhs Only) divided into 3,30,00,000 (Three Crore and Thirty Lakh) Equity Shares and 2,00,000 (Two Lakh) preference shares of Rs. 5/- (Rs. Five) each by addition of further 20,00,000 (Twenty Lakh) Equity Shares of Rs. 5/- each which shall ranking pari-passu, in all respects, with the existing shares in the Company.

"FURTHER RESOLVED THAT the words and figures in clause V of the Memorandum of Association of the Company, be altered by substituting the following new clause, in place of the present clause thereof:

"The share capital of the company is Rs. 16,60,00,000/- (Rupees Sixteen Crores Sixty Lakhs Only) divided into 3,30,00,000 (Three Crore and Thirty Lakh) Equity Shares and 2,00,000 (Two Lakh) preference shares of Rs. 5/- (Rupees Five) Each."

None of the Directors of the Company is interested or concerned in the proposed resolution.

Date: 4th September 2012
Place: New Delhi

By Order of the Board
of DMC Education Limited

Sd/-
Saroj Gupta
Whole Time Director
DIN: - 00033430

NOTES

1. **APPOINTMENT OF PROXY:** A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF /HERSELF AND THE PROXY NEED NOT BE MEMBER OF THE COMPANY.

PROXY FORMS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE MEETING.

2. **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
3. Members /Proxies are requested to bring their copy of AGM Notice to the Meeting.
4. The register of members and share transfer books of the company will remain closed from 24th September 2012 to 29th September 2012 (both days inclusive).
5. **Queries of the AGM:** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least 7 days prior to the date of AGM to enable the management to compile the relevant information to reply to the same in the meeting.
6. **Inspection of Documents:** Copies of Memorandum and Article of Association of the Company and all other documents referred to in the notice etc., shall be open for inspection at the registered office of the company on any working days except Saturdays between 11 A.M. To 2 P.M. up to the date of AGM and also at the Annual General meeting venue during the meeting. The Register of Directors' Shareholding, maintained under section 307 of the Companies Act, 1956, shall be available for inspection by the members at the Annual General meeting venue during the meeting.
7. Members /Proxies are requested to produce the enclosed attendance slips duly filled and signed as per the specimen signature recorded with the company for admission to the Meeting Hall.

Members who hold shares in de-materialized form are requested to bring their client ID and DP ID Numbers for easier identification for their attendance at the meeting.
8. **Address Change Intimation:** Members are requested to intimate the change of address immediately to the company or its Share Transfer Agent. In case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participant without any delay.
9. In all correspondence with the Company, members are requested to quote their account/folio numbers and in case their shares are held in dematerialized form, they must quote their client ID and DP ID Numbers.

EXPLANATORY STATEMENT ANNEXED TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

ITEM NO. 1

Mr. Ravi Saini was appointed as an Additional Director of the Company with effect from 11th August, 2012, his term as an Additional Director expires on the date of this Annual General Meeting pursuant to section 260 of the Companies Act, 1956 and Articles of Association of the Company. A notice under section 257 of the Act with a deposit of Rs. 500/- which will be refunded if the appointment is confirmed has been received from a member signifying his intention to propose the name of Mr. Ravi Saini for the appointment as Director of the Company. Mr. Ravi Saini has filled with Company his consent to act as a Director.

The Directors recommend his appointment as a member of the Board in the interest of the Company.

None of the Directors of the Company are concerned or interested in the Resolution except Mr. Ravi Saini.

ITEM NO. 2

The Company is in process of conversion of 1 (One) zero% fully convertible debenture of Rs. 2,67,00,000/- (Rupees Two Crores Sixty-seven Lakhs Only) into equity shares and the present authorised capital of the Company is insufficient to give effect to the conversion mentioned above. So the Board of Directors of the company recommends to increase the Existing Authorised Share Capital of Company which is Rs. 15,60,00,000/- (Rupees Fifteen Crores Sixty Lakhs Only) divided into 3,10,00,000 (Three Crore and Ten Lakh) Equity Shares and 2,00,000 (Two Lakh) preference shares of Rs. 05/- (Rs. Five) Each to Rs. 16,60,00,000/- (Rs. Sixteen Crores and Sixty Lakhs Only) divided into 3,30,00,000 (Three Crore and Thirty Lakh) Equity Shares and 2,00,000 (Two Lakh) preference shares of Rs. 5/- (Rs. Five) Each.

For this conversion company require creation of further 20,00,000 (Twenty Lakh) Equity Shares of Rs. 5/- (Rs. Five) each. These shares shall rank pari-passu with the existing shares of the Company. After this clause V of Memorandum of Association shall be substituted by new Clause V, which shall be read as under;

"The share capital of the company is Rs. 16,60,00,000/- (Rupees Sixteen Crores Sixty Lakhs Only) divided into 3,30,00,000 (Three Crore and Thirty Lakh) Equity Shares and 2,00,000 (Two Lakh) preference shares of Rs. 5/- (Rupees Five) Each."

The Directors of the company recommend this resolution for approval of Shareholders in General Meeting.

A Copy of the Memorandum & Article of Association of the Company is available for inspection on all working during the business hours at the registered office of the Company

INFORMATION PURSUANT TO THE LISTING AGREEMENT

Name and Addresses of the Stock Exchanges at which the Company's shares are listed

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

It is hereby confirmed that the Company has paid the Annual Listing Fee to the Bombay Stock Exchange.

Delhi Stock Exchange Limited,
DSE House, 3/1 Asaf Ali Road,
New Delhi-110002.

The Company has not paid the Annual Listing Fee to the Delhi Stock Exchange.

Details of Directors Seeking Reappointment at Annual General Meeting

PARTICULARS	
Name	Babu Lal Vijay
Date of Birth	22/07/1957
Date of Appointment	04/05/2010
Expertise	Business Administration

PARTICULARS	
Name	Ravi Saini
Date of Birth	05/051963
Date of Appointment	11/08/2012
Expertise	Financial Planning

DIRECTOR'S REPORT

Dear Shareholders,

The Directors of your company have pleasure in presenting herewith the 28th Annual Report of your company together with the Audited Statement of Accounts for the Financial Year ended March 31, 2012.

1. FINANCIAL RESULTS:

The standalone audited financial results for the year ended March 31st, 2012 are as follows:

(Rs. In lakhs)

Particulars	Year ended on 31.03.2012	Year ended on 31.03.2011
Total Income	1376.78	1529.50
Profit Before Tax	0.973	(250.55)
Less: Provision for Tax	16.23	36.78
Profit after Tax Adjustment	(15.26)	(287.33)

2. DIVIDEND:

The Directors of your Company do not recommend any dividend to the Shareholders for the Financial Year 2011-2012, as there are no profits in the company during the current Financial year.

3. TRANSFER TO RESERVES:

The Company does not transfer any amount to the General Reserve as there are no profits available for appropriations.

4. PERFORMANCE PREVIEW:

Total income for the year is Rs.1376.78 Lacs (Previous Year Rs. 1529.50 Lacs). Profit for the year is Rs. 0.973 Lacs (Previous Year loss Rs. 250.55 lacs) but after making adjustment for the tax the net loss is Rs. 15.26 Lacs against a net loss of Rs. 287.33 Lacs in the previous Year.

5. CHANGES IN CAPITAL STRUCTURE:

The Board of Directors of the Company in its meeting held on 14th November 2011, inter alia, has allotted 15, 29,052 equity shares of face value of Rs. 5/- each at a premium of Rs. 4.81/- to **HT Media Ltd.** pursuant to the conversion of 150000 zero %age Fully Convertible Debenture of Rs. 100/- each issued on 9th November, 2010.

The Board of Directors of the Company in its meeting held on 11th August 2012, inter alia, has allotted 36,32,356 equity shares of face value of Rs. 5/- each at a premium of Rs. 2.3506/- to **Brand Equity Treaties Ltd.** pursuant to the conversion of one zero %age Fully Convertible Debenture of Rs. 2, 67, 00,000/- each issued on 14th February, 2011.

6. SUBSIDIARIES:

The Company has a subsidiary viz. Vsoft Software Services Private Limited.

Vsoft is 14 years old Mumbai based Indian Language software Development Company. Vsoft Services Pvt. Ltd, promoted by Mr. Rajiv Prakash Khare (M.Tech-IIT, Mumbai) is the pioneer in development of Indian bilingual software. Recently DMC takeover the Company and the total takeover consideration is fixed at Rs.1, 50, 00,000/- (Rupees One Crores and Fifty Lacs Only).

Mr. Bharat Gupta and Mr. Atul Garg was appointed as nominee directors in the Board of Vsoft. Mr. Bharat, BE-Computer Science from Delhi University, previously working with MERCER, USA and also Newgen Software Technologies. Mr. Atul Garg is an electrical engineer and have over 20 years of IT experience. He has worked with IBM and also worked with National Police Mission and currently handling IT implementation in Land record reforms for Yamuna Expressway Industrial Development Authority.

7. PARTICULARS REQUIRED AS PER SECTION 212 OF THE COMPANIES ACT, 1956:

Ministry of Corporate Affairs, pursuant to the provision of Section 212(8) of the Act, vide its circular dated February 8, 2011 has granted general exemption from attaching the Balance Sheet, Profit and Loss Account and other documents of the subsidiary companies with the Balance Sheet of the Company.

Board of Directors of the company in its meeting held on 26th April 2011 consented for not attaching the balance sheet of the subsidiary companies. A statement containing brief financial details of the Company's subsidiary for the financial year ended March 31, 2012 is included in the Annual Report. The annual accounts of these subsidiaries and the related detailed information will be made available to any member of the Company/its subsidiaries seeking such information at any point of time and are also available for inspection by any member of the Company/its subsidiaries at the registered office of the Company. The annual accounts of the said subsidiaries will also be available for inspection, as above, at the head offices/registered offices of the respective subsidiary companies. The Company shall furnish a copy of details of annual accounts of subsidiaries to any member on demand.

Further the annual report of the Company contains the consolidated audited financial statements prepared, pursuant to Clause 41 of the Listing Agreement entered into with the stock exchanges and prepared in accordance with the accounting standards notified by Ministry of Corporate Affairs under Accounting Standard Rules 2006. The financial data of the subsidiaries has been furnished along with the statement pursuant to Section 212 of the Companies Act, 1956 forming part of the Annual Report.

8. DIRECTORS:

As per section 255 & 256 of the Companies Act, 1956, Mr. Babu Lal Vijay retire by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. Board recommends your approval for his appointment. Board recommends their re-appointment for your approval.

The brief resume and other details relating to the directors, who are to be appointed/ re-appointed as stipulated under Clause 49(IV)(G) of the Listing Agreement, are furnished in the Notice of AGM forming part of the Annual Report.

9. COMPANY SECRETARY:

The Management of the Company is trying to appoint a Company Secretary but Company has not found a suitable Candidate for the office of Company Secretary. Hence the company's Balance Sheet for the Financial Year ended 31st March 2012 has not been authenticated by the Company Secretary.

10. STATUTORY DISCLOSURES:

None of the Directors of your Company is disqualified as per provision of section 274(1) (g) of the Companies Act, 1956. The Directors of the Company have made necessary disclosures, as required under various provisions of the Act and Clause 49 of the Listing Agreement

11. DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of provisions of Section 217(2AA), we hereby confirm that:

- (I) That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures except AS 15.
- (II) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year as on 31st March, 2012 and of Profit and Loss of the company for that period.
- (III) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- (IV) That the directors had prepared the annual accounts on a going concern basis.

12. AUDITORS & AUDITORS' REPORT:

M/s M.K. Goswami & Co., Chartered Accountants Delhi, Statutory Auditors of the company retire at the conclusion of the Annual General Meeting and being eligible, offer themselves for re- appointment.

The Directors have gone through the Auditors reports and are in agreement with the same.

13. REGISTRAR AND SHARE TRANSFER AGENTS:

The work related to shares in Demat and Physical mode is done by Registrar and Share Transfer Agent of the Company: M/s Alankit Assignments Limited 2E/21, Jhandewalan Extension, New Delhi-110005.

14. LISTING:

The Equity Shares of Company are listed with Bombay Stock Exchange Limited (BSE Code-517973, Scrip ID-DMCEDU) and Delhi Stock Exchange Limited.

The Listing fee for the year 2011-12 has already been paid to BSE.

15. BUSINESS OPERATION REVIEW:

REVISION OF ACQUISITION VALUE OF PLANSTEPS

The Board in its meeting held on 20th October 2011 has decided to revise the acquisition price for taking over PLANSTEPS from Rs. 45 million to Rs. 12.5 million. The Board further confirmed that out of the revised acquisition price, the company will pay Rs. 25 lacs in cash and will issue and allot, subject to necessary statutory approval, 1 (One) Zero %age Fully Convertible Debenture of the Company having a par value of Rs. 1, 00, 00,000/-, compulsory convertible into equity shares with a face value of Rs. 5/- each at the end of 1(One) year from the date of allotment amounting to Rs. 10 million.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

Since the Company has not carried on the Business, which requires the particulars to be set out as prescribed under section 217 (1)(e) of the Companies Act, 1956 read with the companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1998 in the Director's report, the same provision is not applicable. The company has not earned any foreign exchange from its business operation during the current year. There is no outgo of foreign exchange during the year 2011-12.

17. REPORT ON CORPORATE GOVERNANCE:

The Board of Directors supports the principles of Corporate Governance. In addition to the basic governance issues the board lays strong emphasis on transparency, accountability and integrity. Your company strives for excellence with the objective of enhancing the shareholders' value. We ensure the practice of Corporate Governance in your esteemed company. All function is discharged in professionally sound, competent and transparent manner.

A detailed report on the company's efforts at the adopting principles of Corporate Governance as prescribed under the clause 49 of the listing agreement along with the Compliance Certificate from the Statutory Auditor and Management Discussion and Analysis Report are annexed and forms part of this Annual Report.

18. NOTES TO ACCOUNTS:

They are self-explanatory and do not require any explanations.

19. PARTICULARS OF EMPLOYEES:

None of the employees of your company were drawing emoluments exceeding the limits prescribed under section 217 (2A) of the Companies Act, 1956, read with the Companies (Particular of Employees) Rules, 1975 during the year.

20. PUBLIC DEPOSITS:

The Company has not accepted or renewed any sort of deposits during the Financial Year 2011-12 under section 58A and 58AA of the Companies Act, 1956.

21. CASH FLOW STATEMENT:

As required under clause-32 of the Listing Agreement, a cash flow statement, as prepared in accordance with the Accounting Standard-3 issued by the Institute of Chartered Accountants of India, is given along with Balance Sheet and Profit and Loss Account.

22. CONSOLIDATED FINANCIAL STATEMENTS:

As required under the Listing Agreements with the Stock Exchanges Consolidated Financial Statements of the Company and all its subsidiaries are attached. The consolidated Financial statements have been prepared in accordance with Accounting standard 21 ,Accounting standard 23 and Accounting standard 27 issued by The Institute of Chartered Accountants of India and showing the financial resources, assets, liabilities, income, profits and other details of the Company and its subsidiaries as a single entity, after elimination of minority interest.

23. CAUTIONARY STATEMENT:

Statement in this report, particularly those which relate to Management Discussion and Analysis describing the Company's objective, projections, estimates and expectations may constitute "forward looking statements" within the meaning of the applicable laws and regulations. Actual results might differ materially from those expressed or implied in the statement depending on the circumstances.

24. INTERNAL CONTROL SYSTEM:

The company has a reasonable control system commensurate with its size and the nature of services provided by the company, which is being reviewed, periodically for more effectiveness. The company has an audit committee, which regularly reviews the internal audit observations and put corrective measures through justified actions.

25. HUMAN RESOURCES DEVELOPMENT:

The Company continues to enjoy cordial and warm relations with the employees and executives at all levels. It provides direction for the people working in the organization. Special training programs, workshops, seminars, etc. were continued during the year with a focus towards infusion of technical skill and quality consciousness in order to improve productivity, efficiency and quality. The Company has a suitable recruitment and human resource management process, which enables us to attract and retain high calibre employees.

26. INDUSTRIAL RELATIONS:

The industrial relation among all within the organization was cordial. They maintained highest level of discipline and decency for the growth of the organization.

27. GENERAL:

The note forming part of the accounts being self-explanatory, the comments made by the auditors in their report are not required to be dealt separately.

28. APPRECIATION:

The Directors wish to place on record its appreciation for the continued co-operation extended by various Financial Institutions, Bankers, Govt. Departments and the members. The Directors also express their appreciation to the employees at all levels, for their dedicated services rendered to the Company.

Date: 4th September 2012
Place: New Delhi

By the order of Board of Director
For DMC Education Limited

Sd/-
Saroj Gupta
Whole Time Director
DIN: - 00033430

Sd/-
Sham Sunder Gupta
Managing Director
DIN: - 00006983

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OPERATING RESULTS OF THE COMPANY

During the Financial Year under consideration the performance of the Company was a bit satisfactory as the company has recovered some of its loss. Standalone Net Loss for the year 2011-12 stood at Rs 15.26 Lacs /- as against loss of Rs 287.33 Lacs/- in the year 2010-11. Furthermore the standalone turnover for the year ended March 31, 2012 stood at Rs. 1376.78 Lacs/-, as compared to Rs. 1529.50 Lacs Rs. for 2010-11.

INDUSTRY STRUCTURE AND DEVELOPMENT

BUDGET 2012-13 HIGHLIGHT ON EDUCATION SECTOR

Union Budget for 2012-13 made almost everyone unhappy but for education sector it was a mix and match of both positive as well as negative aspects. Finance minister allocated more funds for the education sector for setting up new IIMs and IITs and exempted the school level education from service tax but at the same time service tax was increased to 12.36% from 10% which led many B-schools to hike their fee structures.

Some of the major highlights of Budget 2012-13 for education sector are as follows:

- Hike in budget allocation for education sector by 17% i.e. Rs 150 crore for establishing new IITs and IIMs in India.
 - Rs 15,458 crore earmarked for higher education.
 - School education to receive Rs 45,969 crore.
 - The budget also allocated Rs 636215 crore to UGC (University Grants Commission) which involves the finances for deemed and central universities across India.
 - A proposal was proposed for setting up 6000 schools at block level as model schools in the 12th Five Year Plan.
 - A Credit Guarantee Fund was announced for maintaining better flow of credit to the students under the scheme for education loans which is being implemented by banks.
 - RTE (Right to Education) - SSA (Sarva Shiksha Abhiyan) was allocated a fund of Rs 25555 crore reporting a hike of 21.7% whereas a 29% hike for Rashtriya Madhyamik Shiksha Abhiyan (RMSA) raising it to Rs 3124 crore. The Rashtriya Madhyamik Shiksha Abhiyan (RMSA) was launched in March, 2009 to enhance access to quality secondary education.
 - Allocation of a fund of Rs 15850 crore for ICDS (Integrated Child Development Services) scheme, reporting an increase of 58%. Allocation of a fund of Rs 11937 crore for National Program of Mid-day Meals in schools for the session 2012-13- an increase of roughly 11 percent from last year. Moreover the budget also allocated a proposal of Rs 750 crore for Rajiv Gandhi Scheme for Empowerment of Adolescent Girls, SABLA.
 - Fund of Rs 1000 crore has also been allocated to National Skill development Fund (NSDF) as an initiative. Projects have been approved by National Skill Development Corporation (NSDC) through which it expects to train 6.2 crores people at the end of 10 years. Such initiatives by the NSDC will no doubt help fill the gap by training about 10 lakh workers in the next 10 years. The NSDC partners have opened 496 permanent and 2429 mobile centers in 220 districts across 24 states. More than 89,500 persons have been trained and almost 80 per cent employed. Under NSDC, 10 Sector Skill Councils have been sanctioned. Of these, 3 Skill Councils for Automobile, Security and Retail sectors have become operational.
- In 2011-12 National Skill Development Corporation (NSDC) approved 26 new projects, thereby doubling the number of projects sanctioned since 2009 to 52, with a total funding commitment of Rs 1,205 crore. At the end of 10 years, these projects are expected to train 6.2 crore persons and augment vocational training capacity by 1.25 crore per year in the private sector.
- A new scheme titled "Himayat" was introduced in Jammu and Kashmir from 2011-12. It aims to provide skill training to one lakh youth in the next five years. The entire cost of this programme is being borne by the Centre.
 - Rs 4.5 crore to give free cycles for girl students from minority communities - a step aimed at checking school dropout rates.

Budget 2012-13 is a complete package for education sector which apart from providing increased funds for higher education, vocational training and skills lays emphasis on RTE Act and tax free school level education.

COACHING CLASS MARKET IN INDIA 2012

Indian education sector is considered to be recession proof primarily due to the willingness among consumers to spend on this sector. Across the board, from the upper classes to the bottom most stratum of the social hierarchy, expenditure on