



Great Growth comes from Greater Good

Dabur India Limited
Integrated Annual Report 2020-21



About the Report

Dabur India Limited is pleased to present its Annual Report 2020-21, with adoption of integrated reporting framework as laid out by the International Integrated Reporting Council (IIRC). With this, we continue to move forward on our journey focussed on creating value for all our stakeholders.

Reporting scope and period

The Annual Report covers information on business operations of Dabur India Limited, aptly disclosed through seven Capitals as defined by International Integrated Reporting Council (IIRC). The Capitals cover information on India and overseas operations. The Integrated Report considers the primary reporting period as April 01, 2020 to March 31, 2021. Some sections of the report also represent facts and figures of previous years to provide a comprehensive view to our stakeholders.

Reporting framework

The Annual Report follows the International Framework as developed by IIRC (www.integratedreporting.org) and should be read in conjunction with the financial statements included herein and the notes thereto. The financial and statutory data presented is in accordance with the requirements of the Companies Act, 2013 (including the rules made thereunder), Indian Accounting Standards, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable laws. Key Company information

Forward Looking Statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects etc. and are generally identified by forward-looking words such as "believe," "plan," "anticipate," "continue,"

"estimate," "expect," "may," "will" or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Assurance

To ensure the integrity of facts and information, the Board of Directors and management have reviewed the Report and have carried out the independent assurance on sustainability disclosures presented in the report. The statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants have provided assurance on the financial statements and the 'Independent Auditor's Report' has been duly incorporated as a part of this report.

Dabur India Limited

ISIN: INE016A01026

BSE Code: 500096

NSE Code: DABUR

CIN: L24230DL1975PLC007908



Scan above code to Download
Dabur Annual Report 2020-21

This Report is also available online on
www.dabur.com

Inside the Report...

Corporate Overview

Great Growth comes from Greater Good	2
Our Vision & Mission	4
Corporate Information.....	5
Dabur At A Glance.....	6
10-Year Highlights	10
Power Brands	12
Online First	16
Our Journey from Herbs to Homes.....	20
Chairman's Message.....	22
Q&A with CEO.....	26
Stakeholder Engagement.....	30
Risk Management & Opportunity.....	33
Financial Capital	37
Manufactured Capital	41
Human Capital.....	49
Natural Capital.....	59
Social Capital.....	75
Relationship Capital.....	91
Intellectual Capital	111

Board & Management Reports

Management Discussion & Analysis	121
Report on Corporate Governance	151
Directors' Report.....	181

Financial Statements

Standalone Financial Statements.....	216
Consolidated Financial Statements	291
Notice of Annual General Meeting.....	376

At Dabur, improving the Health & Well-Being of every Household is what we have strived for throughout our 137 years of existence.





Over the past year, when humanity was put through one of its toughest tests, our resolve to offer holistic Health and Well-being has only been strengthened.

From ensuring the Health and Safety of our employees to protecting the entire value chain to supporting communities and frontline Corona Warriors during these difficult times; from stepping on gas with our innovation strategy and rolling out a series of new products to address emerging consumer needs to enhancing production of our immunity-booster medicines; from finding newer ways to reach consumer households during the lockdown to encouraging people to get vaccinated... We have been leading from the front in this global war against the COVID pandemic.

While working on ensuring business continuity in these troubled times, we never wavered from the path of greater good for the Community and for the Planet.

Not a surprise therefore that the consumers have chosen our products helping us report an industry leading growth.

Great Growth truly comes from Greater Good.



Vision & Mission



Our Vision

Dedicated to the Health
& Well-Being of every
Household



Our Mission

Ghar Ghar Ayurveda -
Contemporise Ayurveda
and make it relevant for
the new generation

Our Principles

Ownership

This is our Company and we accept personal responsibility and accountability to meet business needs.

Passion for Winning

We all are leaders in our area of responsibilities with a deep commitment to deliver results. We are determined to be the best at doing what matters the most.

People Development

People are our most important asset. We add value through result-driven training, while encouraging and rewarding excellence.

Consumer Focus

We have superior understanding of consumer needs and develop products to fulfil them.

Team Work

We work together on the principle of mutual trust and transparency in a boundary-less organisation. We are intellectually honest in advocating proposals, including recognising risks.

Innovation

Continuous innovation in products and processes is the basis of our success.

Integrity

We are committed to the achievement of business success with integrity. We are honest with consumers, with business partners and with each other.

Corporate Information

Board of Directors

Mr. Amit Burman	Chairman
Mr. Mohit Burman	Vice Chairman
Mr. Aditya Burman	Director
Dr. Ajay Dua	Director
Mr. Ajit Mohan Sharan	Director
Mrs. Falguni Nayar	Director
Mr. Mohit Malhotra	Whole-Time Director & CEO
Mr. Mukesh Butani	Director
Mr. P. D. Narang	Whole-Time Director
Mr. P. N. Vijay	Director
Mr. R. C. Bhargava	Director
Dr. S. Narayan	Director
Mr. Saket Burman	Director

EVP (Finance) & Company Secretary

Mr. A. K. Jain

Auditors

Walker Chandiok & Co. LLP

Internal Auditors

Pricewaterhouse Coopers Pvt. Ltd.

Bankers Corporate Office

State Bank of India	Dabur India Limited
Punjab National Bank	Dabur Corporate Office, Kaushambi, Sahibabad, Ghaziabad-201010 (U.P.), India
Standard Chartered Bank	
The Hongkong & Shanghai Banking Corporation Ltd.	Tel.: 0120-3962100 Fax: 0120-4374929 Website: www.dabur.com
Citibank N.A.	Email: corpcomm@dabur.com
HDFC Bank Ltd.	Email for investors: investors@dabur.com
ICICI Bank Ltd.	
Bank of Nova Scotia	
IDBI Bank Ltd.	

Registered Office

8/3, Asaf Ali Road, New Delhi-110002, India
Tel.: 011-23253488



At A Glance

Business Performance



- 10% Consolidated Revenue Growth
- 12.4% Domestic FMCG Volume Growth
- 17.2% Consolidated Net Profit Growth

Operational Excellence



- Manufacturing presence in 9 countries
- 12 Manufacturing locations in India
- 8 Overseas Manufacturing locations

26.4% Revenue from International Business

Products sold in 100+ countries

Community Support



- 7,000+ farmers work with us in India, Nepal
- ₹15 Crore support provided for COVID Care
- 149 Villages where CSR interventions were implemented

2.2 Million beneficiaries of CSR initiatives

People First



- 6.35% workforce are women
- 29 Nationalities represented across our Company
- 38 years is the average age of our employees in India

7,617 Employees Globally

Environmental Hero



- 20% Increase in usage of Recycled Water
- 25% Reduction in Raw Water Consumption since 2017-18
- ZERO use of Ozone Depleting Substances in operations

11,413 MT Plastic Waste Collected, Processed/Recycled

Dabur Trivia



Over 6.3 Million spoons
of Dabur Chyawanprash
consumed every day
in India



Over 2 Million glasses of
Real juice consumed
every day in India



Over 31 Million tables
of Hajmola consumed
every day in India



Over 8.8 Million
Champi (Hair Massage)
done every day
with Dabur Amla Hair Oil

SBU wise Consolidated Revenue Mix

26.4%

International Business

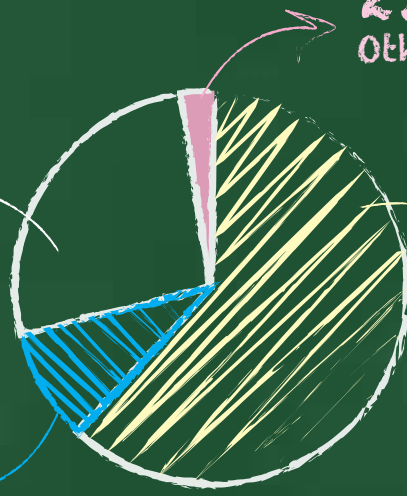
9.3%

Food & Beverages Business

2.3%
Others

62%

Consumer Care Business



4 Continents; 100 Nations, 16 No. 1 Market Shares



Positions

India

Saudi Arabia

No. 1
Positions

Packaged Juices
Chyawanprash
Honey
Facial Bleach
Air Fresheners
Mosquito Repellent Creams

Hair Oil
Hair Cream
Hair Gel
Hair Mask

No. 2
Positions

Hair Oils
Glucose
Baby Massage Oils
Toilet Cleaners

Hair Serums
Depilatories

No. 3
Positions

Toothpaste