



DAMODAR INDUSTRIES LIMITED

25th Annual Report 2012-13



**"Tomorrow's Creativity
Brought Today"**

**DAMODAR INDUSTRIES LIMITED****5 YEAR SNAP SHOT:**

(₹ in Cr.)

	2012-13	2011-12	2010-11	2009-10	2008-09
Turnover	583.28	392.40	384.74	242.58	202.78
Total Income	583.72	393.02	385.21	242.74	202.96
Total Expenses	533.94	357.85	353.13	219.13	181.69
PBDIT	49.78	35.17	32.08	23.6	21.27
Interest	21.41	17.62	14.56	9.59	9.25
PBDT	28.37	17.55	17.52	14.01	12.02
Depreciation	9.82	8.98	8.67	7.92	7.28
PBT	18.54	8.57	8.85	6.09	4.74
Tax	6.37	2.63	0.65	3.11	2.19
PAT	12.17	5.94	8.20	2.98	2.55
Earning Per Share (EPS)	13.68	6.67	9.22	3.81	3.14
Equity Share Capital	8.9	8.9	8.9	7.8	7.8
Dividend (%)	20	16	15	10	6

Important Communication to Members

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses to the Company or its Registrar and Share Transfer Agents (RTA).

You are requested to send an e-mail to cs@damodargroup.com for register your e-mail ID with Name of 1st registered shareholder, Folio/DP ID & Client ID.

On registration, all the communication will be sent to the e-mail ID registered in the Folio/DP ID & Client ID.

CALVES N LEAVES

A Vedic Lifestyle

ADAPT A VEDIC LIFESTYLE



Presenting 'H O P E'. A unique and unmatched combination of:

Herbal + **O**rganic + **P**anchgavya + **E**ra

CALVES N LEAVES is a Vedic energy in the form of products that drive inner strength, rejuvenating physical activities, sharpen the mind and bring positivity. It's an effective solution for universal concerns about vibrant health and positive environment.. The products are immensely effective, lab tested, 100% Ayurvedic and certified by various Government bodies and meet all required standards. They are made from combination of natural herbs, grown as per organic process, the life enhancing properties of Panchgavya of pure Indian Gir breed Cow and made as per Vedic recipes, methods & processes. All products are made under total control on raw material sources and manufacturing process that is purely Vedic with absolutely no compromise on Vedic science fundamental principles.

We are Vedic - not only Herbal.
We are Herbal + + +

Our Products our:

100% safe

No side effects

No harmful chemicals

Lab tested & certified

Vedic Tulsi Ark

Trust of Generations

Made from the extracts of Tulsi Leaves and mineral water, Vedic Tulsi Ark packs in itself the goodness of Tulsi that is immunity booster, anti-ageing and anti-oxidant. It harmonizes the different imbalances relating to the three Dosha's-the nervous (Vata),the venous (Pitta) and the arterial (Kapha).

तुलसी के पत्तों और मिनरल वाटर से बना हुआ वेदिक तुलसी अर्क तुलसी के एंटी-एजिंग एंटी ऑक्सीडेंट और इम्युनिटी-बूस्टर इवरेजमत गुणों से भरा हुआ है यह तीनों दोषों (वात, पित्त और कफ) से संबंधित असंतुलन को ठीक करता है.

તુલસી અર્ક તુલસીનાં પાંદડા અને ખનીજ પાણીથી બને છે. તે તુલસીના ઇમ્યુનિટી-બૂસ્ટર, એંટી-એજિંગ અને એન્ટીઓક્સિડન્ટ ગુણોથી ભરેલું છે. તે ત્રણેય દોષ(વાત, પિત્ત અને કફ) ને સંતુલિત કરે છે.



Vedic Go Ark

Nector for your life

Vedic Go Ark is Gaujal (Distilled Cow Urine) of certified Gir breed Cows, brought to you after a series of high-intensity distillation procedures performed as per Vedic methods. It's anti-fungal, anti-bacterial, anti-biotic, anti-ageing, anti-microbial, blood purifier, bio-enhancer and immunity booster.

वेदिक गो अर्क प्रमाणित गीर नस्ल की गायों का गोजल (आसुत गोमूत्र) है. यह उच्च तीव्रता वाली आसवन प्रक्रियाओं की एक श्रृंखला द्वारा वेदिक विधियों से बनाया जाता है. यह एंटी-फंगल, बैक्टीरिया विरोधी, एंटी-बायोटिक, एंटी-एजिंग, एलर्जी विरोधी, माइक्रोबियल विरोधी, रक्त शोधक और इम्युनिटी-बूस्टर है.

વેદિક ગો અર્ક પ્રમાણિત ગીર ઓલાદ ની ગાય નું ગો-જલ (આસુત ગોમૂત્ર) છે. તે ઉચ્ચ તીવ્રતા વાળી આસવાની પ્રક્રિયાઓ ની શ્રુંખલા દ્વારા વેદિક પદ્ધતિઓ પ્રમાણે બનાવવામાં આવે છે. તે ચમત્કારિક એંટી-ફંગલ, એંટી-બેક્ટીરીયલ, એંટી-એજિંગ, એલર્જી વિરોધી, અને માઇક્રોબિયલ વિરોધી, રક્ત શુદ્ધિકારક, જૈવશક્તિવર્ધક અને ઇમ્યુનિટી-બૂસ્ટર છે.



Vedic Nasal Drops

Secret to Sound Sleep

Vedic Nasal Drops are highly effective, medicated drops made from purest Gir Cow Ghrut and dry ginger. It clears any congestion/blockage in the path of upper respiratory track and facilitates sound sleep.

वेदिक नेजल ड्रॉप्स अत्यंत प्रभावी है. यह शुद्ध गीर गाय के औषधीय घृत और साँठ से बनाया जाता है. यह ऊपरी श्वास मार्ग के रास्ते में किसी भी तरह के रुकावट को साफ करता है और गहरी नींद लाने में सहायता करता है.

વેદિક નેઝલ ડ્રોપ્સ અત્યંત અસરકારક, ઔષધયુક્ત પવિત્ર ગીર ગાયના ધી (વેદિક ઘૃત) અને સુંઠ માંથી બનાવેલ ટીપાં છે. તે ઉપરી શ્વસન માર્ગ માં થયેલી કોઈપણ અવરોધ/રુકાવટ સાફ કરે છે અને સારી ઉઘ લાવવામાં મદદ કરે છે.



Vedic Joint Pain Balm

Dard Bhagaye Furti Laye

Vedic Joint Pain Balm is a unique combination of over 46 herbs and Panchgavya made as per Vedic recipes. The incredible natural ingredients effectively act on joints and muscle pains and help in reducing swelling, improving blood circulation, removing tension in muscles and strengthening bones.

વેદિક જ્વાઇન્ટ પેન બામ ૪૬ સે અધિક જડી બૂટીયોં ઓર પંચગવ્ય દ્વારા વેદિક વિધિઓં સે બના હુઆ એક અદ્વિતીય સંયોજન છે. ઇસકે પ્રાકૃતિક તત્વ પ્રમાવી ઢંગ સે જોડોં ઓર માંસપેશિયોં કે દર્દ પર કામ કરતે હૈં ઓર સૂજન કો કમ કરને મેં સહાયતા કરતે હૈં. બ્લડ-સર્ક્યુલેશન મેં સુધાર કરતે હૈં. માંસપેશિયોં મેં તનાવ કો દૂર કરતે હૈં ઓર હડ્ડિયોં કો મજબૂત બનાતે હૈં. ઇન સમી સક્રિય તત્વોં કે સંયુક્ત પ્રમાવ સે કુછ હી મિનટોં કે મીતર દર્દ દૂર હોતા છે.

વેદિક જોઇન્ટ પેન બામ ૪૬ થી અધિક જડીબૂટીઓ અને પંચગવ્ય નું વેદિક વિધિઓથી બનાવેલું એક અનન્ય સંયોજન છે. આમાં અદ્ભુત કુદરતી તત્વો અસરકારક રીતે સાંધા અને સ્નાયુનાં દુખાવા પર કાર્ય કરે છે અને સોજો ઓછો કરવામાં, રક્ત પરિભ્રમણ સુધારવામાં, સ્નાયુઓ માં તણાવ દૂર કરવામાં અને હાડકાં મજબૂત કરવામાં મદદ કરે છે. આ તમામ સક્રિય ઘટકો ની સંયુક્ત અસરથી થોડીજ વારમાં પીડા દૂર થઈ જાય છે.



Vedic Hair Oil

Tonic for healthy hair

Vedic Hair Oil is a unique formulation made as per Vedic recipe with seven essential oils and seventeen herbs that stimulate life to the roots of hair and works as a tonic to prevent hair fall, controls premature greying of hair, and prosper hair growth & thickness.

વેદિક હેયર ઑઇલ સાત આવશ્યક તેલોં ઓર સત્રહ જડી બૂટીયોં કા વેદિક વિધિ સે બનાયા હુઆ અદ્વિતીય સંયોજન છે જો બાલોં કી જડોં કો પોષણ દેતા છે ઓર બાલોં કો ગિરને સે રોકને કે લિપે એક ટોનિક કે રૂપ મેં કામ કરતા છે. યહ સમય સે પહેલે બાલોં કો સફેદ હોને સે રોકતા છે, ઓર બાલોં કા વિકાસ કરતા છે ડુનકી મોટાઈ બનાયે રખતા છે.

વેદિક હેર ઓઇલ સાત આવશ્યક તેલ અને સત્રહ જડીબૂટીઓનું વેદિક વિધિ પ્રમાણે બનાવેલું એક અનન્ય સંયોજન છે. તે વાળ નાં મૂળને પોષણ આપે છે અને ખરતા વાળ અટકાવવા માટે ટોનિક તરીકે કામ કરે છે. તે અકાળે વાળ સફેદ થતા અટકાવે છે અને વાળની વૃદ્ધિ અને જાડાઈ જાળવી રાખે છે.



Vedic Havan Samigri Dhoop Batti

Sachha Havan Jagaye Tan Man

Made in a stick form, Vedic Havan Samigri Dhoop Batti is a combination of over 27 highly active purifiers plus special herbs that provide you benefits of a complete havan, destroys harmful bacteria's, maintains positive energy in it's surroundings for a prolonged time and promotes the creation of Ozone layers.

વેદિક હવન સામગ્રી ધૂપ બત્તી ૨૭ સે અધિક અત્યધિક સક્રિય શુદ્ધિકારક તથા વિશેષ જડી બૂટીયોં કા એક સંયોજન છે જો એક સ્ટિક કે રૂપ મેં બનાયા જાતા છે. યહ આપકો એક પૂરે હવન કા લાભ પ્રદાન કરતા છે. યહ હાનિકારક બેક્ટેરિયા કો નષ્ટ કર દેતા છે. યહ એક લંબે સમય કો લિપે પરિવેશ મેં સકારાત્મક ઊર્જા બનાવે રખતા છે ઓર ઓજોન પરત કે નિર્માણ કો વઢાવ દેતા છે.

વેદિક હવન સામગ્રી ધૂપ બત્તી ૨૭ થી અધિક અત્યંત સક્રિય શુદ્ધિકારક અને ખાસ જડીબૂટીઓનું સંયોજન એક સ્ટીક નાં રૂપ માં આપે છે જે તમને સંપૂર્ણ હવન નાં લાભ પૂરા પાડે છે, હાનિકારક બેક્ટેરિયાનો નાશ કરે છે, એક લાંબા સમય માટે વાતાવરણમાં હકારાત્મક ઊર્જા જાળવે છે અને ઓઝોન સ્તર બનાવવામાં પ્રોત્સાહન આપે છે.





CALVES N LEAVES

A Vedic Lifestyle

Address: A1/202, Centre Point, 243-A, N.M Joshi Marg, Lower Parel (East), Mumbai-13.

Email: cnl@damodargroup.com **Website:** www.calvesnleaves.com

Tel.: (022) 3225 0073 **Fax:** (022) 6661 0308

**Board of Directors**

Mr. Arun Kumar Biyani	Executive Chairman
Mr. Ajay D. Biyani	Managing Director
Mr. Anil D. Biyani	Executive Director
Mr. Girdharlal S. Daga	Independent Director
Mr. Rajendra Prasad Khator	Independent Director
Mr. Ashok Kumar Damani	Independent Director

Company Secretary & Compliance Officer

Mr. Subodh Kumar Soni

Auditors

M/s A.J. Baliya & Associates,
Chartered Accountants, Mumbai

Bankers

1. State Bank of India
2. Bank of Baroda
3. Union Bank of India
4. ING Vysya Bank

Registered Office

A1/202, Centre Point, 243-A, N. M. Joshi Marg,
Lower Parel (E), Mumbai – 400 013
Ph.: 022-66610301-2, Fax: 022-66610308
E-mail : damodardadra@gmail.com
Website : www.damodargroup.com

Plant Location

1. Survey No. 265/10/1, 2 & 3
Demni Road, Dadra Village,
D. & N.H. (U.T.) – 396230
Ph.: 0260-3264788, Fax: 0260-2668929
2. Survey No. 288/1/1
Old Dena Bank Road, Dadra Village,
D. & N.H. (U.T.) – 396230
Ph.: 0260-3294102
3. Plot No. 165/67/68, Dabhel Ind. Co.Op.Soc.
Dabhel, Nani Daman - 396210

Registrar & Share Transfer Agent

Link Intime India Pvt. Limited,
C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (W), Mumbai – 400078.
Tel. No.: 022-25946970 –78,
No. 022-25946969
E-mail : rnt.helpdesk@linkintime.co.in
Website : www.linkintime.com

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NOTICE FOR CONVENING THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN of the Twenty Five Annual General Meeting of the Members of **DAMODAR INDUSTRIES LIMITED** to be held at Maheshwari Bhawan, 603, Chira Bazar (J. S. Road), Mumbai – 400 002 on Saturday, August 3rd, 2013 at 11.30 A.M. for the following purposes :

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2013 and the Profit & Loss Account, Cash Flow Statement for year ended on that date together with Report of the Board of Directors' and Auditors thereon.
2. To declare a dividend.
3. To appoint a Director in place of Mr. Girdharilal S. Daga, who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
4. To appoint M/s. A. J. Baliya & Associates, Chartered Accountants having firm registration no. 100948W as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board
For Damodar Industries Limited

Sd/-

Subodh Kumar Soni
Company Secretary

Place: Mumbai
Dated: May 29, 2013

Registered Office

A1/202, Centre Point,
243-A, N. M. Joshi Marg,
Lower Parel (E),
Mumbai – 400 013

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 relating to the items of special business is annexed herewith.
3. The Share Transfer Books and Register of members of the Company will remain closed from Wednesday, 26th June, 2013 to Saturday, 29th June, 2013 (both days inclusive).
4. Members are requested to produce the attendance slip duly signed as per the specimen signature recorded with the Company/Depository Participant for admission to the meeting hall.



5. The dividend paid on 31st August, 2006 in respect of the financial year 2005-06 will be due for transfer to IEPF during the financial year 2013-14. Shareholders who have not yet claimed their dividends are requested to do so immediately.
6. Members, who hold shares in de-materialized form, are requested to bring their client ID and DP ID Nos. for easier identification of attendance at the meeting.
7. A Member desirous of getting any information on the accounts or operations of the Company is requested to forward his/her queries to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
8. Members holding shares in physical form are requested to notify immediately any change in their address and Bank particulars to the Company or its Registrar and Share Transfer Agents (RTA) and in case their shares are held in dematerialized form, this information should be passed on directly to their respective Depository participants and not to the Company/ RTA, without any delay.
9. In all future correspondence with the Company, Members are requested to quote their account/folio numbers and in case there, shares are held in the dematerialized form, they must quote their DP ID and Client ID Number.
10. Members holding shares in physical form can now avail the facility of nomination in respect of shares held by them pursuant to the amendment in the Companies Act, 1956. The prescribed Form (Form 2B) can be obtained from the Share Department of the Company. Members desiring to avail this facility may send their Nomination Form (in duplicate) duly filled in, to the Company or its Registrar and Share Transfer Agents by quoting their respective Folio Numbers.

By Order of the Board
For Damodar Industries Limited

Sd/-

Subodh Kumar Soni
Company Secretary

Place: Mumbai
Dated: May 29, 2013

Registered Office

A1/202, Centre Point,
243-A, N. M. Joshi Marg,
Lower Parel (E),
Mumbai – 400 013



**Details of Director seeking Re-appointment at the forthcoming
Annual General Meeting**

As required by Clause 49 of the Listing Agreement signed by the Company with the Bombay Stock Exchange Ltd.(BSE) brief profile of the Directors proposed to be reappointment at the Annual General Meeting

The details of the director who retire by rotation and are eligible for re-appointment (Item No.3)

Name	: Mr. Girdharilal S. Daga
Date of Appointment	: 05/07/1994
Qualification	: Chartered Accountant
Other Directorship	: Nil
Shareholding in the Company	: 260 Shares
Committee Members	: Three Committees
Experience in Specific	: He has over 33 years experience in financial and taxation planning of individuals and limited companies and Banks. He is the financial expert on the Audit Committee of the Company.