

**26th
ANNUAL
REPORT**

2018 – 2019

DAULAT SECURITIES LIMITED

DAULAT SECURITIES LIMITED

CIN: L67120WB1992PLC056831

Directors

Mr. Jitendra Kochar	Managing Director
Mr. Ajit Kochar	Whole Time Director
Mr. Madhu Sudan Daga	Independent Non Executive Director
Mr. Jaideep Jiloka	Independent Non Executive Director
Dr. Pradip Rasiklal Kamdar	Independent Non Executive Director
Mrs. Vasudha Chhajer	Non Executive Director

Chief Financial Officer

Mr. Surya Prakash Lunia

Company Secretary

Miss Yogita Sharma

Auditors

M/s. P. D. Randar & Co
Chartered Accountants
Registration Number: 319295E
13, Ganesh Chandra Avenue 2nd Floor
Kolkata- 700013

Bankers

Corporation Bank
HDFC Bank Ltd.

Registered Office

86 Canning Street, Kolkata – 700001

Administrative Office

P S Srijan Corporate Park
Unit-V, 18th Floor, GP-2, Sector V Salt Lake
Kolkata-700 091

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**TO
THE SHAREHOLDERS**

The Board of Directors has pleasure in submitting the annual report together with Audited Financial Statements for the year ended 31st March 2019

FINANCIAL RESULTS FOR THE YEAR IS AS UNDER:

Rs.

	Year ended 31.03.2019	Year ended 31.03.2018
Profit before Tax	(2,92,446)	41,90,496
Tax Expense:	-	-
(1) Current Tax	0	9,15,000
(2) Deferred Tax	28,642	(23,923)
(3) Earlier Years	91,530	1,91,173
Profit for the Period	(1,72,274)	31,08,246
Earning per equity share:	-	-
(1) Basic	(0.03)	0.62
(2) Diluted	(0.03)	0.62

Financial Performance

Financial Year 2019 witnessed significant structural changes in financial markets and regulations, which had game changing impact in the businesses that your company is engaged in, causing significant short term pains.

Regulatory categorization of mutual fund schemes forced fund managers to reshuffle fund portfolios to align them with the prescribed category in time bound manner. This led to a severe meltdown in mid and small cap stocks, whereas the frontline indices remained high due to a midyear rally in a handful of frontline stocks. Debt markets witnessed a series of crisis, unprecedented in nature and quantum, primarily caused by the IL&FS crisis, leading to issues related to JBFE/HFC and leverage against promoter holdings. The resultant liquidity shortage, which was already weak, added fuel to the fire. By the end of the financial year, inflow of global liquidity led to frontline indices scaling new highs, again led by a handful of stocks, while a few mid and small cap stocks also recovered a bit. Growth in corporate earnings remained elusive.

Such uncertain situation in equity markets, almost irrational, kept equity investors at bay. Most equity mutual funds underperformed leading to diminishing investor's confidence. In fact, there was a crisis of confidence for debt fund investors, which witnessed a flight to safety. All this led to lower business volumes for your Company, in both, its Broking and Distribution Services. Income from Distribution Services was further impacted by the complete discontinuation of Upfront Fees and move to Trail Fees only, for the first time in the history of Indian Mutual Fund industry. In this back drop, your Directors express satisfaction on the company's performance.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis as required by the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is incorporated herein by reference and forms an integral part of this report.

DIVIDEND

Considering the losses incurred during the year under review the Board of Directors do not recommend any dividend for the year

RESERVE : The board has not proposed any amount to be carried to reserves.

CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year as compared to previous year.

CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:

A report of Corporate Governance is included as a part of this Annual Report. Certificate from the Statutory Auditors of the company M/s P.D.Randar & Co Chartered Accountant confirming the compliance with the conditions of Corporate Governance in accordance with Listing Regulations are given separately in this Annual report

LISTING WITH STOCK EXCHANGES: The Company confirms that it has paid the Annual Listing Fees for the year 2018-19 to BSE and CSE where the Company's Shares are listed.

DEMATERIALIZATION OF SHARES:

85.79 % of the company's paid up equity share Capital is in dematerialized form as on 31st March, 2019 and balance 14.21% is in physical form. The Company's Registrars are M/s Maheshwari Datamatics Private Ltd. having their office at 23, R N Mukherjee Road, 5th Floor Kolkata-700001.

BOARD AND COMMITTEE MEETINGS

The Board of Director duly met 6(Six) times during the financial year from 1st April 2018 to 31st March 2019 The dates on which the meetings were held are as follows.

25th April, 2018, 30th May, 2018, 10th August, 2018, 14th August, 2018, 14th November, 2018, 14th February, 2019

At present, the Board of Directors has the following three Committees:

I. Audit Committee II Nomination & Remuneration Committee III Stakeholders Relationship Committee

The details of composition of the Board, its various Committees, brief terms of reference, meetings held and attendance of the Directors are provided in the Corporate Governance Report.

BOARD EVALUATION

Your Company has laid down the process and criteria for Annual Performance Evaluation of the Board, its Committee and Individual Directors. In terms of the provisions of the Act and SEBI (LODR) Regulations, 2015, the Board of Directors carried out evaluation process of its own performance, its various committees and individual Directors. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning. The criteria applied in the evaluation process are explained in the Corporate Governance Report. The Independent Directors met on 14th November 2018 and reviewed the performance of the Board, its Committees and Individual Directors.

DIRECTORS:**a) Changes in Directors & Key Management Personnel**

Mr. Ajit Kochar (DIN No. 00933365) and Mrs. Vasudha Chhajer (DIN No. 05102531) retire by rotation and being eligible, offers themselves for reappointment.

Mr. Surya Prakash Lunia (DIN: 00606756) and Miss Yogita Sharma (M.No. A56093) has been appointed as Chief Financial Officer and Company Secretary (KMPs), respectively, of the Company w.e.f. 10th August, 2018.

Mr. Madhusudan Daga, Dr P R Kamdar and Mr. Jaideep Jiloka who were appointed as Independent Director in the Annual General Meeting held in Calendar Year 2014 and who hold office upto 31st March 2019 and who are eligible for re-appointment and who meets the criteria for independence as provided in section 149(6) has given his declaration. Based on Declaration and recommendation of Nomination and Remuneration Committee, Mr. Madhusudan Daga, Dr P R Kamdar and Mr. Jaideep Jiloka are appointed as Independent Director on 14/02/2019 for the second term of Five Years upto 31st March 2024 subject to approval of Shareholders in the Annual General Meeting to be held in calendar Year 2019.

b) Declaration by Independent Directors and re-appointment, if any

All Independent Directors of Daulat Securities Limited do hereby declare that they have met the criteria of as provided in sub-section 6 of Section 149 of the Companies Act 2013. They hold the office for a term of five years and are eligible for re-appointment for next five years on passing of special resolution by the company.

c) Formal Annual Evaluation

Pursuant to the provisions of Company's Act 2013, the board has carried out an annual performance evaluation of its own performance, the directors individually as well as evaluation of working of its Audit, Nomination and Remuneration and Compliance Committees. Performance evaluation has been carried out as per nomination and remuneration policy

DIRECTORS' RESPONSIBILITY STATEMENT:

Yours directors confirm that:

- i) In the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards have been followed along with the proper explanation relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year 31st March, 2019 and of the Profit of the Company for that period.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities,
- iv) The Directors have prepared the annual accounts for the financial year ended 31st March 2019 on a going concern basis.
- v) The Board has laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
- vi) The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate & operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING AND OUTGO:

A. **CONSERVATION OF ENERGY :** The operations of your Company are not energy-intensive. However, adequate measures have been initiated for conservation of energy.

B. **TECHNOLOGY ABSORPTION :** Not applicable in view of the nature of activities carried on by the Company.

C. **EXCHANGE EARNING AND OUTGO :** Foreign exchange earnings and outgo-NIL

DEPOSIT: The Company has not accepted any deposits from public.

AUDIT OBSERVATIONS: Auditors' observations are suitably explained in notes to the Accounts and are self explanatory

AUDITORS:**Statutory Auditors**

At the Annual General Meeting held on September 25, 2018, M/s. P.D..RANDAR & CO, Chartered Accountants, (Firm Registration No- 319295E) were appointed as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2023.

The requirement for the annual ratification of Auditors appointment at the AGM has been omitted pursuant to Companies (Amendment) Act 2017 notified on 7th May 2018. The Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and have not been disqualified in any manner from continuing as Statutory Auditor. All observations made in the Audit Report on Standalone Financial Statements are self-explanatory and do not call for any further comments under Section 134 of the Companies Act, 2013.

Secretarial Audit

According to the provision of section 204 of the Companies Act.2013 read with Rule 9 of the Companies(Appointment and Remuneration of Managerial Personnel) Rules,2014, the Secretarial Audit Report submitted by Company Secretary in Practice in enclosed as a part of this report Annexure-A.

SHARE CAPITAL:**a) Issue of equity Shares with Differential rights**

The Company has not issued any equity shares with differential rights as per details provided in rule 4 of Companies (Share Capital & Debentures), Rules 2014.

b) Issue of Sweat Equity Shares

The Company has not issued any Sweat equity shares as per details provided in rule 8(13) of Companies (Share Capital & Debentures), Rules 2014.

c) Issue of Employees Stock Options

The Company has not issued any Employee Stock Option as per details provided in rule 12(9) of Companies (Share Capital & Debentures), Rules 2014.

d) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has not purchased its own shares either from employees or by trustees for the benefit of employees.

EXTRACT OF ANNUAL RETURN: Extract of Annual return is formed part of this report is annexed as MGT-9 in Annexure-B
CORPORATE SOCIAL RESPONSIBILITY (CSR):

The disclosure as per rule 9 of companies (Corporate Social Responsibility policy) Rules 2014 will not be applicable as this company does not fall within the ambit of this section.

VIGIL MECHANISM:

The board has adopted the Whistle blower policy. The policy has provided a mechanism for directors, employees and other person dealing with the company to report to the chairman of the Audit Committee, any instance of unethical behavior, actual or suspected fraud or violation of code of conduct of the company.

PARTICULARS OF LOAN GUARANTEES OR INVESTMENTS:

Detail of Loans and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

INTERNAL FINANCIAL CONTROL

The Company has adequate internal financial control procedures commensurate with its size and nature of business. The company has already carried out an audit on internal financial control by the third party. The statutory auditor has also commented on the internal financial control on financial reporting in their report

RELATED PARTY TRANSACTION:

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There was no materially significant related party transaction with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Transactions with related parties entered by the Company are in the normal course of business activity. Detail of related party transaction provided separately in notes to accounts. The Board of Directors of the company has, on the recommendation of the Audit Committee, adopted a policy to regulate transaction between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules there under and the Listing Agreement. This Policy was considered and approved by the Board

RISK MANAGEMENT POLICY:

The Company has been addressing various risks impacting the company and the policy of the Company on risk management is provided in Management Discussion and Analysis

GENERAL DISCLOSURES:

Your Company complies with all the applicable Secretarial Standards issued by the Institute of companies Secretaries of India.

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review?

1. No equity shares with differential rights as to dividend, voting or otherwise, or shares (including sweat equity shares) to employees of the Company under any scheme were issued.
2. No Deposits covered under Chapter V of the Act, were accepted.
3. No significant or material orders were passed by any regulatory authority or courts or tribunals impacting the going concern status and Company's operation in future.

ACKNOWLEDGEMENT

The Board expresses its deep gratitude and thanks to the Clients, Bankers, Associated staff and SEBI, Stock Exchange Employees & Depository and Shareholders/ Investors for their valuable contribution towards the progress of the Company.

Registered Office

86, Canning Street

Kolkata – 700001

Dated: 30/05/2019

Place: Kolkata

For and on behalf of the Board

JITENDRA KOCHAR

Managing Director

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L67120WB1992PLC056831
2.	Registration Date	22-10-1992
3.	Name of the Company	DAULAT SECURITIES LIMITED
4.	Category/Sub-category of the Company	PUBLIC COMPANY/ COMPANY HAVING SHARE CAPITAL
5.	Address of the Registered office & contact details	86, CANNING STREET KOLKATA-700 001
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAHESHWARI DATAMATICS PVT. LTD. 23, R N Mukherjee Road 5 th Floor, KOLKATA-700 001 033-22435809/5029 email : mdpl@yahoo.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	SHARE BROKING AND DEPOSITORY SERVICES	6612	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - (All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year [As on 01/Apr/2018]				No of Shares held at the end of the year [As on 31/Mar/2019]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2341800	0	2341800	46.8360	2344300	0	2344300	46.8860	0.0500
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.	297000	0	297000	5.9400	297000	0	297000	5.9400	0.0000
e) Banks/Fi									
f) Any other									
Sub-total (A)(1)	2638800	0	2638800	52.7760	2641300	0	2641300	52.8260	0.0500
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
Sub-total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	2638800	0	2638800	52.7760	2641300	0	2641300	52.8260	0.0500
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Ins. Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Alternate Investment Funds									
Foreign Portfolio Investors									
Provident Funds / Pension Funds									
Qualified Foreign Investor									
Sub-total(B)(1):-	0	0	0	0.0000	0	0	0	0.0000	0.0000
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	821180	34600	855780	17.1156	796190	34600	830790	16.6158	-0.4998
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	413132	505919	919051	18.3810	425855	489719	915574	18.3115	-0.0695

ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	398521	186100	584621	11.6924	424450	186100	610550	12.2110	0.5186
c) Others (Specify)									
Non Resident Indians									
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members	1748	0	1748	0.0350	1786	0	1786	0.0357	0.0007
Trusts									
Foreign Bodies-D R									
Foreign Portfolio Investors									
NBFCs registered with RBI									
Employee Trusts									
Domestic Corporate Unclaimed Shares Account									
Investor Education and Protection Fund Authority									
Sub-total(B)(2):-	1634581	726619	2361200	47.2240	1648281	710419	2358700	47.1740	-0.0500
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1634581	726619	2361200	47.2240	1648281	710419	2358700	47.1740	-0.0500
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	4273381	726619	5000000	100.0000	4289581	710419	5000000	100.0000	0.0000

ii) Shareholding of Promoters-									
Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/Apr/2018]			Shareholding at the end of the year [As on 31/Mar/2019]			% change in share holding during the Year	PAN
		No. of Shares	% of total Shares of the Co.	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Co.	% of Shares Pledged / encumbered to total shares		
1	ANIL KOCHAR	529200	10.584	0	529200	10.584	0	0	AFAPK8823L
2	AJIT KOCHAR	399900	7.998	0	399900	7.998	0	0	AGDPK5668F
3	JITENDRA KOCHAR	384000	7.68	0	384000	7.68	0	0	AEWPK6219F
4	SOHAN LAL KOCHAR	342100	6.842	0	342100	6.842	0	0	AFQPK9780A
5	B. DAULAT LTD.	297000	5.94	0	297000	5.94	0	0	AABCB4121B
6	NARENDRA KOCHAR	160800	3.216	0	160800	3.216	0	0	AFRPK4619P
7	SUNITA KOCHAR	159500	3.19	0	159500	3.19	0	0	AFCPK2525B
8	NALINI KOCHAR	102000	2.04	0	102000	2.04	0	0	AFUPK5832M
9	ANIL KOCHAR	40000	0.8	0	40000	0.8	0	0	AACHA4964K
10	SOHAN LAL KOCHAR	38800	0.776	0	38800	0.776	0	0	AAMHS5407D
11	ADITI KOCHAR	35000	0.7	0	37500	0.75	0	0.05	AKQPK7099F

12	ANAMIKA KOCHAR	34700	0.694	0	34700	0.694	0	0	AFJPK8366F
13	KUSUM KOCHAR	30200	0.604	0	30200	0.604	0	0	AFUPK5833L
14	JITENDRA KOCHAR	20000	0.4	0	20000	0.4	0	0	AADHJ4454N
15	NARENDRA KOCHAR	20000	0.4	0	20000	0.4	0	0	AABHN4404L
16	AJIT KOCHAR	19000	0.38	0	19000	0.38	0	0	AADHA1465N
17	VASUDHA CHHAJER	14200	0.284	0	14200	0.284	0	0	APOPK2072B
18	KANCHAN DEVI KOCHAR	12400	0.248	0	12400	0.248	0	0	AFRPK1946F
	TOTAL	2638800	52.776	0	2641300	52.826	0	0.05	

iii) Change in Promoters' Shareholding (please specify, if there is no change)						
Sl No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	B. DAULAT LTD.					AABCB4121B
	01-04-2018	297000	5.94			
	31-03-2019	297000	5.94	297000	5.94	
2	NARENDRA KOCHAR					AABHN4404L
	01-04-2018	20000	0.4			
	31-03-2019	20000	0.4	20000	0.4	
3	ANIL KOCHAR					AACHA4964K
	01-04-2018	40000	0.8			
	31-03-2019	40000	0.8	40000	0.8	
4	AJIT KOCHAR					AADHA1465N
	01-04-2018	19000	0.38			
	31-03-2019	19000	0.38	19000	0.38	
5	JITENDRA KOCHAR					AADHJ4454N
	01-04-2018	20000	0.4			
	31-03-2019	20000	0.4	20000	0.4	
6	SOHAN LAL KOCHAR					AAMHS5407D
	01-04-2018	38800	0.776			
	31-03-2019	38800	0.776	38800	0.776	
7	JITENDRA KOCHAR					AEWPK6219F
	01-04-2018	384000	7.68			
	31-03-2019	384000	7.68	384000	7.68	
8	ANIL KOCHAR					AFAPK8823L
	01-04-2018	529200	10.584			
	31-03-2019	529200	10.584	529200	10.584	
9	SUNITA KOCHAR					AFCPK2525B
	01-04-2018	159500	3.19			
	31-03-2019	159500	3.19	159500	3.19	
10	ANAMIKA KOCHAR					AFJPK8366F
	01-04-2018	34700	0.694			
	31-03-2019	34700	0.694	34700	0.694	
11	SOHAN LAL KOCHAR					AFQPK9780A
	01-04-2018	342100	6.842			
	31-03-2019	342100	6.842	342100	6.842	
12	KANCHAN DEVI KOCHAR					AFRPK1946F
	01-04-2018	12400	0.248			
	31-03-2019	12400	0.248	12400	0.248	
13	NARENDRA KOCHAR					AFRPK4619P
	01-04-2018	160800	3.216			
	31-03-2019	160800	3.216	160800	3.216	
14	NALINI KOCHAR					AFUPK5832M
	01-04-2018	102000	2.04			
	31-03-2019	102000	2.04	102000	2.04	

15	KUSUM KOCHAR					AFUPK5833L
	01-04-2018	30200	0.604			
	31-03-2019	30200	0.604	30200	0.604	
16	AJIT KOCHAR					AGDPK5668F
	01-04-2018	399900	7.998			
	31-03-2019	399900	7.998	399900	7.998	
17	ADITI KOCHAR					AKQPK7099F
	01-04-2018	35000	0.7			
	27/07/2018 - Transfer	2500	0.05	37500	0.75	
	31-03-2019	37500	0.75	37500	0.75	
18	VASUDHA CHHAJER					AOPK2072B
	01-04-2018	14200	0.284			
	31-03-2019	14200	0.284	14200	0.284	

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	K. V. TRADERS (PVT) LTD.					AABCK3174D
	01-04-2018	36000	0.72			
	31-03-2019	36000	0.72	36000	0.72	
2	MADHU TRADE & INVESTMENTS CO. P. LTD.					AABCM7594B
	01-04-2018	61800	1.236			
	31-03-2019	61800	1.236	61800	1.236	
3	ADITI INDUSTRIES LIMITED					AACCA0768J
	01-04-2018	324417	6.4883			
	31-03-2019	324417	6.4883	324417	6.4883	
4	ASHA PROMOTERS PVT. LTD.					AACCA1205E
	01-04-2018	203800	4.076			
	31-03-2019	203800	4.076	203800	4.076	
5	ANAND POTATO COLD STORAGE PVT. LTD.					AAHCA5191N
	01-04-2018	46840	0.9368			
	31-03-2019	46840	0.9368	46840	0.9368	
6	MAHESWAR NAYAK *					AAKHM8814L
	01-04-2018	0	0			
	10/08/2018 - Transfer	24990	0.4998	24990	0.4998	
	31/03/2019 - Transfer	118000	2.36	142990	2.8598	
7	SARITA LUNIA					ABAPL6169J
	01-04-2018	37900	0.758			
	31-03-2019	37900	0.758	37900	0.758	
8	ABHISHEK AGARWAL					ACMPA9244Q
	01-04-2018	33605	0.6721			
	31-03-2019	33605	0.6721	33605	0.6721	
9	ABHIJEET AGARWAL					AEGPA3715E
	01-04-2018	35000	0.7			
	31-03-2019	35000	0.7	35000	0.7	
10	PURVI SHAH					BRNPS8621Q
	01-04-2018	41500	0.83			
	31-03-2019	41500	0.83	41500	0.83	
11	VANI CHAND GHELANI #					V00196
	01-04-2018	118000	2.36			
	31/03/2019 - Transfer	-118000	2.36	0	0	
*	Not in the list of Top 10 shareholders as on 01/04/2018 The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31/03/2019.					
#	Ceased to be in the list of Top 10 shareholders as on 31/03/2019. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01/04/2018.					

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		JITENDRA KOCHAR	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	300000	300000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify		
5	Others, please specify		
	Total (A)	300000	300000
	Ceiling as per the Act		

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		----	----	---	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary		180000	300000	480000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				