

**10 TH**  
**ANNUAL**  
**REPORT**  
**AND**  
**ACCOUNTS**  
**2001-2002**



**DAZZEL CONFINDIVE LTD.**

**DAZZEL CONFINDIVE LTD.**

**BOARD OF DIRECTOR**

SHRI HASTI MAL CHHAJER —DIRECTOR

SMT. ASHA CHHAJER — DIRECTOR

MISS KALPANA JAIN — DIRECTOR

**RESISTERED OFFICE**

“DAZZEL HOUSE”. B-24,  
MALVIYA NAGAR, JAIPUR - 302017 RAJ.

Phone : 91-141-524739 Email : dazzel\_us@yahoo.com

**AUDITORS**

M/s R. K.Lokwani & Company  
Shop 77, Second Floor, Jhule Lal Market,  
Bapu Bazar, Jaipur-302003 Tel. : (O) 573592 (R) 525538

**BANKERS**

STERLING URBAN CO-OPERATIVE BANL LTD.  
UNION BANK OF INDIA  
BANK OF RAJASTHAN LTD.

**DAZZEL CONFINDIVE LTD.**

"DAZZEL HOUSE". B-24, MALVIYA NAGAR, JAIPUR-302017.

**NOTICE**

Notice is hereby given that the Tenth Annual General meeting of the members of the Company will be held on Monday, 30<sup>th</sup> Sept. 2002 at 10.30 a.m. at Registered office "Dazzel house", B-24, Malviya nagar, Jaipur to transact the following Business:-

**ORDINARY BUSINES**

1. To receive, consider and adopt the Director's report , together with the Audited Profit and Loss account for the period ended March 31,2002 and the Balance Sheet as at that date together with the Auditors report thereon.
2. To appoint Director in place of Miss Kalpana Jain who is liable to retire by rotation being eligible to offer herself for reappointment.
3. To appoint auditors and fix their remuneration M/s R. K. Lokwani & Company, Chartered Accountants, Jaipur are eligible for reappointment.

**Date: Sept. 04, 2002**

**By Order Of The Board**

**H.M. Chhajer  
Director**

**NOTES**

1. A member of the Company who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on his behalf. A proxy need not be a member of the Company. The instrument appointing proxy should be lodged with the Company at least 48 hours before the time fixed for the commencement of the meeting.
2. Members are requested to notify immediately any change in their address to the Company.
3. The register of members and share Transfer Books of the Company shall remain closed from Monday, 23<sup>rd</sup> Sept. 2002 to Monday, 30<sup>th</sup> Sept., 2002 both days inclusive.

**Date: Sept. 04, 2002**

**By Order Of The Board**

**H.M. Chhajer  
Director**

DAZZEL CONFINDIVE LTD.

**DIRECTOR'S REPORT**

To,

The Members

Your Directors have pleasure in presenting Tenth annual report together with audited statement of the account for the year ended March 31, 2002.

**FINANCIAL RESULTS**

<b><u>PARTICULARS</u></b>	<b><u>2001-02</u></b>	<b><u>2000-01</u></b>
Sales & Other income	2853795	5992027
Profit/(Loss) before tax & Depreciation	68481	-226676
Depreciation as per Companies Act.	46254	74820
Provision for taxation	2000	2000
Profit/-Loss carried forward to balance sheet	20227	-303496

**DIVIDEND**

This was the Eighth full year of operation and the company has earned some profits. But the directors do not recommend dividend on equity shares.

**OPERATIONAL REVIEW**

Results for the year under report are showing Net Profit of Rs. 0.22 lacs. Many operations including Information Technology related business such as software development, computer education, portal launching etc. have been streamlined within the company. With the measures put in place for increasing sales growth and margins, barring unforeseen circumstances, the company expects better performance in 2002-03.

**NEW BUSINESS- INFORMATION TECHNOLOGY**

The company has commenced information technology related business such as software development, computer education, portal launching etc after passing a special resolution in the EGM held on 2nd March, 2002. Currently the company is doing well in the field.

**PERSONNEL**

None of the employees has drawn remuneration exceeding the prescribed limit. Hence, the information under sub-section 2(A) of section 217 of the Companies Act, 1956 read with the companies (Particulars of Employees) Rule, 1975 for the year ended 31<sup>st</sup> March 2002 is null.

**DAZZEL CONFINDIVE LTD.**

**DIRECTORS**

Miss Kalpana Jain retires by rotation and being eligible offer herself for reappointment.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

The directors confirm:

- (a) That in the preparation of the Annual Accounts, the applicable accounting standard have been followed and that no material departures have been made from the same.
- (b) That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of company at the end of financial year and of the profit or loss of the company for that period.
- (c) That they have taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the company and for preventing and detacting fraud and irregularities.
- (d) That they prepare the annual accounts on going concern basis.

**AUDITORS**

M/s.R.K. Lokwani & Co., Chartered Accountants, Jaipur hold office until the conclusion of the ensuing A.G.M. and are recommended for reappointment.

**Particulars as required (Disclosure of particular in the report of director) Rule 1988 are as follows:-**

- a. **Energy Conservations:-** Company's operation are not energy intensive however discipline to switch off lights and machine tools has been maintained.
- b. **Technology Absorption:-** The company has not obtained any foreign technology. The indigenous technology has been adopted and R&D in iow cost housing is in progress.
- c. **Foreign Exchange earning and outgo - NIL.**

**INDUSTRIAL RELATIONS**

Your company continued to maintain harmonious and cordial relations with its employees working in all its division which enabled it to go achieve credit on all fronts. The Directors wish to place on record services and sincere efforts made by the employees of the company.

**Date: Sept. 04, 2002**

**By Order Of The Board**

**H.M. Chhajer  
Director**