

# DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)

TEL : (91)(22)2285 2552, E-MAIL : deccan.bearings9@gmail.com, Website : deccanbearings.in

CIN NO : L29130MHI985PLCO35747

**Date: 6<sup>th</sup> September, 2024**

**To,  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

**BSE CODE: 505703**

**SUBJECT: ANNUAL REPORT FOR FY 2023-24, NOTICE OF 39<sup>th</sup> ANNUAL GENERAL MEETING ("AGM")**

As required under Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the Annual Report of the Company for the Financial Year 2023-24 along with the Notice convening the **39<sup>th</sup> Annual General Meeting** scheduled to be held on **Monday, 30<sup>th</sup> September 2024 at 4:00 p.m.** through Video- conference (VC)/ Other Audio-Visual Means (OAVM).

In compliance with above mentioned circulars, the Annual Report of the Company for the Financial Year 2023-24 along with the Notice convening the 39<sup>th</sup> Annual General Meeting has been sent in electronic mode to Members whose email IDs are registered with the Company or the Depository Participant(s) or RTA.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, the Company is providing the facility to Members to exercise their right to vote by electronic means on Resolutions proposed to be passed at AGM. The Company has engaged **Purva Shareregistry (India) Pvt Ltd (RTA)** for providing facility for voting through remote e-Voting, for participation in the AGM and Voting during the AGM. The Register of Members and the Share Transfer books of the Company will remain closed From Tuesday, 24<sup>th</sup> September, 2024 to Monday, 30<sup>th</sup> September 2024 (both days inclusive).

**Key information:**

Cut-off Date	Monday, 23 <sup>rd</sup> September, 2024
Day, Date and time of commencement of remote e-Voting	Friday, 27 <sup>th</sup> September, 2024 at 9.00 a.m. (IST)
Day, Date and time of end of remote e-Voting	Sunday, 29 <sup>th</sup> September, 2024 at 5.00 p.m. (IST)
Annual General Meeting	Monday, 30 <sup>th</sup> September, 2024



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CIN NO : L29130MHI985PLCO35747

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The copy of the Notice of AGM and Annual Report is also available on the Website of the Company at [www.deccanbearing.in](http://www.deccanbearing.in) and on the website of the Stock Exchange i.e., BSE limited at [www.bseindia.com](http://www.bseindia.com).

Kindly acknowledge and take on record the same.

Thanking you,

For Deccan Bearings Limited,



*Riteesh Mohan Parab*  
Riteesh Mohan Parab  
Managing Director  
DIN:09494605

**DECCAN BEARINGS LIMITED**

**39<sup>TH</sup>  
ANNUAL REPORT**

**(2023-2024)**

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## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS:**

- ❖ Mr. Ritesh Parab Managing Director
- ❖ Mr. Vinay Tendulkar Non- Executive Independent Director
- ❖ Mrs. Shilpa Parab Non- Executive Independent Director
- ❖ Mr. Sandip Keshav Pawar Non- Executive Independent Director

### **COMPANY SECRETARY AND COMPLIANCE OFFICER**

- ❖ Ms. Archana Sharma (ACS: 38513)

### **CHIEF FINANCIAL OFFICER**

Ms. Archana Sharma

### **REGISTERED OFFICE:**

Floor No.4, Plot -327, Nawab Building,  
Dadabhai Nawroji Road, Hutatma Chowk, Fort, Mumbai -400001  
Website: [www.deccanbearings.in](http://www.deccanbearings.in)  
Contact no: 022- 22875841/ 022-43470986

### **REGISTRARS AND SHARE TRANSFER AGENTS:**

#### **Purva Sharegistry (India) Pvt. Ltd.**

Unit no. 9, Shiv Shakti Ind. Estate., J .R. Boricha Marg,  
Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai- 400011

### **STATUTORY AUDITOR**

#### **M/s. Suvarna & Katdare**

(Chartered Accountants)  
80E, Mulji Mistry Building, 61, Tejpal Road, Opp.  
Parle Biscuit Factory, Vile Parle (East), Mumbai – 400057

### **BANKERS:**

State Bank of India, SME Backbay Reclamation Branch  
Mittal Court, B Wing, Ground Floor,  
Nariman Point, Mumbai - 400 021

**NOTICE**

**NOTICE** is hereby given that the 39<sup>th</sup> Annual General Meeting of the Members of Deccan Bearings Limited will be held on **Monday, 30<sup>th</sup> September, 2024 at 4.00 P.M.** through Video- conference (VC)/ Other Audio-Visual Means (OAVM) to transact the following Business:

**ORDINARY BUSINESS:****ITEM NO. 1: TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON;**

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution:**

**“RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

**ITEM NO :2. TO APPOINT A DIRECTOR IN PLACE OF MR. RITESH MOHAN PARAB. (DIN: 09494605), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-APPOINTMENT.**

To consider and if thought fit consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to Section 152 (6) and other applicable provisions of the Companies Act, 2013 and Rules made there under, if any (including any statutory modifications or re-enactment thereof) and the Articles of Association of the Company, Mr. Ritesh Mohan Parab, (DIN: 09494605), who retires by rotation and being eligible, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

**ITEM NO. 3: TO APPOINT M/S. PAMS & ASSOCIATES , CHARTERED ACCOUNTANTS (ICAI FRN: 316079E) AS A STATUTORY AUDITOR AND FIX THEIR REMUNERATION:**

**“RESOLVED THAT** pursuant to the provisions of Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendations of the Audit Committee, M/S. PAMS & Associates; Chartered Accountants (ICAI FRN: 316079E) be and are hereby appointed as Statutory Auditors of the Company for a term of five years to hold office from the conclusion of this 39<sup>th</sup> Annual General Meeting (for the Financial year starting from 2024-2025) till the conclusion of 44<sup>th</sup> Annual General Meeting (for the Financial year 2028-29) be held in the year 2029 on such remuneration plus taxes and reimbursement of out of pocket expenses as may be

incurred by them in connection with audit of accounts of the Company, as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to settle any question, difficulty or doubt, that may arise and to do all such acts, deeds and things as may be necessary, proper or expedient for the purpose of giving effect to this Resolution.”

**By order of board of directors,  
Deccan Bearings Limited**

**Date: 5<sup>th</sup> September, 2024  
Place: Mumbai**

**Sd/-  
Ritesh Mohan Parab  
Managing Director  
DIN: 09494605**

**Registered Office:** Floor No.4, Plot -327  
Nawab Building, Dadabhai Nawroji Road,  
Hutatma chowk, Fort, Mumbai -400001

**CIN: L29130MH1985PLC035747**

## NOTES

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with **Purva Sharegistry (India) Private Limited (RTA)** for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by RTA.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.deccanbearings.in](http://www.deccanbearings.in). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).
6. The AGM has been convened through VC/ OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated 13.01.2021, General circular No. 19/ 2021 dated 08.12.2021, 21/2021 dated 14.12.2021/ 08.12.2021 and Circular No. 02/ 2022 dated 05.05.2022 and Circular No. 10/2022 dated 28.12.2022 and General Circular No. 09/2023 dated 25th September, 2023



**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/ OAVM ARE AS UNDER:**

- (i) The voting period begins on **Friday, 27<sup>th</sup> September, 2024 at 9.00 a.m. (IST)** and ends on **Sunday, 29<sup>th</sup> September, 2024 at 5.00 p.m. (IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, 23<sup>rd</sup> September, 2024 may cast their vote electronically. The e-voting module shall be disabled by RTA for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will</p>