



**NOTICE:**

Notice is hereby given that the 32nd Annual General Meeting of Deccan Polypacks Limited will be held on Thursday the 29<sup>th</sup> day of September, 2016 at 11.00 AM at the Registered Office of the Company situated at Sy. No: 142A, IDA Bollaram, (Via) Miyapur, Narsapur Taluk, Jinnaram Mandal, Medak District, Telangana to transact the following business.

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2016, Audited Balance Sheet and the Cash Flow Statement as at that date and the Reports of the Director's and Auditor's thereon.
2. To appoint a Director in the place of Sri D R S P Raju (Holding DIN No. 00306612) who retires by rotation and being eligible offers himself for re-appointment.
3. To ratify the appointment of auditors of the Company to hold office until the conclusion of the Annual General Meeting for Financial Year 2017-18 and the payment of remuneration as fixed by the board of directors and to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary resolution.

"RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made there under, including statutory modifications thereto or re-enactments thereof for the time being in force, and pursuant to the recommendations of the audit committee of the Board of Directors, the appointment of M/s. Bhaskara Rao & Co., Chartered Accountants, Hyderabad (Firms Registration Number 000459S) which was made in the AGM 2015 for Three Consecutive Audit-years ending on the conclusion of AGM for FY 2017-18 be and is hereby ratified and confirmed for the remaining audit period on such remuneration as fixed by the board of directors"

"RESOLVED FURTHER THAT the directors of the Company jointly and severally be and are hereby authorised to do all such acts, matters and things as may be necessary to give effect to the above resolution and to certify and upload the e-forms.

**SPECIAL BUSINESS :**

**4. To consider and if thought fit to pass with or without modification the following resolution as Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and all other applicable provisions of the Companies Act, 2013 (including any statutory modifications or enactment thereof for the time being in force) and subject to the limits specified in Schedule V of the Act, 2013 consent be and is hereby accorded to the re-appointment of Sri G V S Raju, (Holding DIN No : 00306615) as Director ( Commercial ) for a period of Two Years with effect from 01.10.2016 and payment of remuneration on the following terms and conditions.

- I. Salary Rs 50,000/- per month in the grade Rs 50,000-3,000-53,000
- II. Perquisites and allowances :

**1. Housing**

- a) The expenditure incurred by the Company on hiring accommodation for the Director ( Commercial ) shall be subject to a ceiling of 60% salary over and above 10% payable by the Director ( Commercial ) himself.
- b) Where accommodation is provided in a Company owned house, the Director ( Commercial ) shall pay to the Company by way of rent 10% of the salary
- c) Where the Company does not provide accommodation to the Director ( Commercial ) House Rent Allowance may be paid by the Company in accordance with (a) above.
- d) The expenditure incurred by the Company on gas, electricity, water and furnishing will be valued as per the Income-Tax Rules, 1962. This will however, be subject to a ceiling of 10% of salary of the Director (Commercial)

**II. Medical Reimbursement**

Expenses incurred for self and family subject to a ceiling of one month's salary per year.

**III. Leave Travel Concession**

For self and family once in year in accordance with rules specified by the Company.

- IV. Fees of Clubs subject to a maximum of two clubs, admission and life membership fees not being allowed.
- V. For an amount the annual premium of which does not exceed Rs 2,000/-

appropriate and desirable to give effect to this resolution”.

On behalf of the Board.  
for **DECCAN POLYPACKS LIMITED**

**OTHER PERQUISITES :**

- I. Company’s contribution towards Provident Fund as per the rules of the Company.
- II. Company’s contribution towards Pension / Superannuation Fund as per the rules of the Company. Such contribution together with the contribution to the Provident Fund shall not exceed limits prescribed in the Income-Tax Act, 1961.
- III. Gratuity-payable in accordance with an approved scheme and shall not exceed one half month’s salary for each completed year of service.

Contribution to Provident Fund and Superannuation Fund to the extent they are exempted under the Income-Tax Act, 1961 and encashment of leave at the end of tenure will not be included in the computation of the ceiling on perquisites. Provision of car for use on Company’s business and telephone at residence will not be considered as perquisites. All long distance personal calls shall be duly logged and paid for by the Director (Commercial)

Earned / Privilege Leave – on full and allowances as per rules of the Company. “Leave accumulated but not availed of during his tenure may be allowed to be encashed as per the rules of the Company”.

“ FURTHER RESOLVED THAT in the event of any loss or in adequacy of profits in any financial year during his tenure, the Company shall pay Sri G V S Raju, the remuneration by way of salary, perquisites or any other allowance as specified above and in accordance with the limits specified under the Companies Act,2013 read with Schedule V to the Companies Act,2013 or such other limits as may be prescribed by the Government from time to time in this regard, as minimum remuneration”.

“ FURTHER RESOLVED THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary,

Place : Hyderabad  
Date:30.05.2016

**D V. Prudvi Raju**  
Whole Time Director

**NOTES :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy, in order to be effective must be deposited at the Company’s Registered Office at Sy. No : 142A, IDA Bollaram, (Via) Miyapur, Jinnaram Mandal, Narsapur Tq., Medak Dist. Telangana not less than 48 hours before the time for holding the meeting.
3. The members are requested to please forward all the correspondence relating to transfers, change of address, requests for dematerialization of shares and all matters pertaining to shares to the Registrars and Transfer Agents M/s Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot No : 31-32, Gachibowli, Financial District, Nanakaramguda, Hyderabad – 500 032, Telangana.
4. The Register of members and share transfer books of the Company will remain closed from 23.09.2016 to 29.09.2016 (both days inclusive).
5. The explanatory statement for special business mentioned in the notice is annexed as per the provisions of Section 102(1) of the Companies Act, 2013.
6. Pursuant to Section 108 of the Companies Act,2013 read with 20 of the Companies ( Management and Administration ) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 32nd Annual General Meeting, “AGM” by electronic means and the business may be transacted through e-voting services provided by Karvy Computershare Pvt Ltd , “**KARVY**”>  
It may be noted that this e-voting facility is optional. The e-voting facility will be available at the link

<https://evoting.karvy.com> during the following voting period.

Commencement of e-voting : from 9.00 AM IST on 26.09.2016 to 5.00 PM IST on 28.09.2016

7. E-Voting shall not be allowed beyond 5.00 PM on 28.09.2016. During the e-Voting period, shareholders of the Company, holding shares in physical form or in dematerialized form as on 22.09.2016 may cast their vote electronically.
8. The login ID and password for e-voting along with process, manner and instructions for e-voting is being sent to the members who have not registered their email IDs with the Company / respective depository participants along with physical copy of the Notice. Those members who have registered their email IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for e-voting along with process, manner and instructions by e-mail.
9. The Company has appointed Mr V B S S Prasad, Practicing Company Secretary, (FCS NO 4605) as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
10. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unlock the votes in the presence of atleast two witnesses not in the employment of the Company and make Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman / Whole Time Director of the Company.

On behalf of the Board.  
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad  
Date:30.05.2016

**D V. Prudvi Raju**  
Whole Time Director

#### **ANNEXURE :**

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of special business.

#### **ITEM NO : 4**

The existing term of Sri G V S Raju, as Director ( Commercial ) expires on 30.09.2016. The Board of Directors at their meeting held on 30.05.2016 have re-appointed Sri G V S Raju as Director (Commercial ) for the period of Two Years with effect from 01.10.2016. The Director's Remuneration Committee at its meeting held on 30.05.2016 has passed resolution approving the remuneration payable to Sri G V S Raju, Director (Commercial ) as per the terms mentioned in the notice subject to the approval of the shareholders. Your Directors are of the view that the re-appointment of Sri G V S Raju, Director ( Commercial ) will be in the interest of the Company and its members and accordingly recommend the resolution for your approval. Sri G V S Raju holds 58440 shares as on 30.05.2016. Sri D R S P Raju being relative is interested in this resolution. No other Director / Key Management Personnel / their interested in this resolution. The explanation together with the accompanying notice may be treated as an abstract under Section 190 of the Companies Act, 2013.

On behalf of the Board.  
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad  
Date: 30.05.2016

**D V. Prudvi Raju**  
Whole Time Director

## DIRECTORS' REPORT

Your Directors have pleasure in presenting their 32nd Annual Report together with the Audited Accounts and Cash Flow Statements for the year ended 31<sup>st</sup> March 2016.

The financial results for the year ended 31<sup>st</sup> March 2016 are summarized below.

Particulars	(Rs. in Lakhs)	
	2015-16	2014-15
Income from operations	<b>71.02</b>	<b>183.27</b>
Gross Profit	<b>(125.47)</b>	(1369.01)
Interest	<b>98.29</b>	<b>145.12</b>
Depreciation	<b>18.16</b>	21.86
Profit/(Loss) before taxation	<b>(241.92)</b>	(1535.99)
Deferred Tax (Liability)/Asset	-	<b>(18.66)</b>
Current tax	-	-
Net Profit/(Loss) After Taxation	<b>(241.92)</b>	(1554.65)
Balance brought forward	<b>(1534.09)</b>	20.56
Balance carried to		
Balance Sheet	<b>(1776.01)</b>	(1534.09)

### 1. Operations

The Production continued to be suspended during the year under report. The Sales reported have been done through existing stocks of finished goods. The Company has incurred net loss of Rs.241.92 Lakhs in comparison with net loss of Rs. 1554.65 Lakhs in the previous year.

### 2. Erosion of Networth :

The Company has submitted report to BIFR regarding erosion of net worth as on 31.03.2016 in February 2016 in terms of the provisions of Sick Industrial Companies (Special Provisions ) Act, 1985 (SICA)

### 3. Future Outlook

The Company is exploring options for revival including sale of the undertaking. The update status will be informed to the shareholders.

### 4. Disclosure as per Listing Agreement :

#### Clause 43 :

The Company's shares are listed on the Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Fort, Mumbai . It is further informed that the listing fees for the years 2015-2016 and 2016-2017 has not been paid to the

exchange due to shortage of funds and stoppage of operations.

### 5. Meetings of the Board of Directors :

During the year ended March 31<sup>st</sup> 2016, Five Board Meetings were held. The dates on which the Board Meetings were held are 29.05.2015, 14.08.2015, 29.08.2015, 13.11.2015 and 13.02.2016.

### 6. Statement on Declaration given by Independent Directors under Section 149(6)

The Independent Directors have submitted declaration of independence as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6)

### 7. Nomination and Remuneration Committee

The Nomination and Remuneration Committee consists of the following directors namely Sri K Gopal,(resigned on 18.01.16) Sri N S B Reddy,( resigned on 29.05.15) Sri N V S Rao and Kum R Rama Devi ( Appt. as on 13.02.2016)

### Brief description of terms of reference :

- Carry on the evaluation of every director's performance.
- Formulation of criteria for determining qualification, positive attributes and independence of a Director.
- Recommend policy to the Board relating to remuneration of the directors, key managerial personnel and other employees.
- Devising a policy on board diversity
- Any other matter as the board may decide from time to time.

### Nomination and Remuneration Policy :

The objective of the policy :

- Lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed as key managerial persons and to senior management positions.
- To provide reward directly linked to their effort, performance, dedication and achievement

relating to company's operations.

- c) To retain, motivate, promote talent to ensure long term sustainability of talented managerial persons and create competitive advantage.
- d) Determine remuneration based on company's size and financial positions and trends and practices.

#### **8. Particulars of Loans, Guarantees and Investments under Section 186**

The Company has not given any loan, or guarantee, or provided any security in connection with a loan to any other body corporate or person during the financial year.

#### **9. Particulars of contracts or arrangements with related parties referred to in Section 188(1) :**

The particulars of contracts or arrangements with related parties referred to Sec 188(1) is prepared in Form NO. AOC-2 pursuant to Sec 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as Annexure – 2 to this report.

#### **10. Extract of Annual Return :**

The extract of Annual Return is prepared in Form MGT-9 as per the provisions of Companies Act, 2013 and Rule 12 of the Companies ( Management and Administration ) Rules, 2014 and the same is enclosed as Annexure -3 to this report.

#### **11. Corporate Governance**

The Company has implemented the Corporate Governance Code during the year under report. A detailed report is enclosed and forms part of this Annual Report.

#### **12. Directors Responsibility Statement**

The Board of Directors of the Company hereby declares and states that :

- a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31.03.2016 and of the loss of the Company for the period ended 31.03.2016
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records

in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) the Directors have prepared the annual accounts on a going concern basis.
- e) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively..
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **13. Energy, Technology and Foreign Exchange**

Additional information on conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed in terms of section 134(M) read with Companies (Accounts) Rules 2014 ) is as per annexure 1 hereto and forms part of this report.

#### **14. Risk Management Committee :**

Risk Management Committee consists of the following Directors :

- a) **Sri K Gopal** (Resigned on 18.01.2016)
- b) **Sri D R S P Raju**
- c) **Sri D V Prudvi Raju**

#### **Risk Management Policy :**

The Company has taken steps to mitigate the following risks

#### **Raw Material Price :**

Ours is a high volume manufacturing industry wherein the main raw material is PP/HDPE granules which are available indigenously and by imports. The raw materials are subject to frequent changes as their prices depend on petroleum products. The prices are closely monitored and depending on the requirement the stocks are maintained.

#### **Competition and price pressure :**

Our being a packing industry there are many players and there is severe competition and price cutting indulged by competitors. Action of one player is followed by other to either increase market share or offer low price to retain the volumes.

#### **Foreign Currency Risks :**

The Company's exposure to foreign currency is low. Majority purchase of raw materials through domestic market. The export volumes are low. The impact of foreign exchange fluctuation is almost negligible considering the volume of transactions in foreign currency.

#### **15. Statutory Auditors**

At the Annual General Meeting held on 29<sup>th</sup> December, 2015 M/s. Bhaskara Rao & Co., Chartered Accountants, were appointed as statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2018. In terms of 1<sup>st</sup> proviso to section 139(1) of the Companies Act, 2013, the appointment of auditors shall be placed for ratification at every Annual General Meeting. Accordingly appointment of M/s. Bhaskara Rao & Co., Chartered Accountants is placed for ratification by shareholders. In the regard, the Company has received a certificate from the Auditors to the effect, if they are appointed, it will be in accordance with the provisions of Section 141 of the Companies Act, 2013

#### **16. Board of Directors**

Sri D R S P Raju, Director is liable to retire by rotation at this Annual General Meeting and being eligible, offers him for re-appointment.

Re-appointment of Sri G V S Raju, Director (Commercial) is proposed at the ensuing Annual General Meeting since his term expired on 30.09.2016

#### **17. Directors and Key Management Personnel who were appointed or have resigned during the year**

Sri D R S P Raju, has been appointed as Director of the Company on 29<sup>th</sup> December, 2015 and Kum R Rama Devi was appointed as Independent Women Director of the Company on 29<sup>th</sup> December, 2015.

During the year Sri N S B Reddy and Sri K Gopal Directors of the Company resigned from the directorships.

#### **18. Secretarial Audit Report**

Copy of the report of Sri V.B.S.S Prasad, Practicing Company Secretary (CP No : 4605) for the year under report in Form MR-3 is attached as Annexure 4 to this report. There are no qualifications in the Secretarial Report.

#### **19. Particulars of appointment and remuneration of Managerial Personnel :**

The statement of particulars of Appointment and Remuneration of Managerial Personnel in terms of Rule 5 of Companies ( Appointment and Remuneration of Managerial Personnel ) Rules , 2014 is enclosed as Annexure 5 to this report.

#### **20. Insurance :**

All properties and insurable interests of the Company including building, plant and machinery and stocks have been fully insured.

#### **21. Change in nature of Business :**

There is no change in the Companies nature of business during the financial year ending 31.03.2016 except that the production / operations continues to be suspended since 15th July 2014.

#### **22. Internal Control System and their adequacy :**

Considering the size of business and nature of operations and internal control systems and procedure adopted and reviewed periodically by the Board and Audit Committee the existing control systems are adequate.

#### **23. Significant and Material orders passed by Regulators :**

No such orders have been received during the year under report.

#### **Material changes and commitments :-**

There are no material changes and commitments in the business operations of the Company during the year under report except that the production continues to remain suspended since 15th July 2014.

#### **24. Policy on Sexual Harrassment :**

The Company has no women employee in the employment of the Company. The Company is in the process of framing and formulating policy on sexual harassment at workplace in accordance with Sexual

Harassment of Women at workplace ( Prevention, prohibition and Redressal ) Act, 2013. During the year under report the Company has not received any complaints pertaining to Sexual Harassment.

## **25. Acknowledgements**

The Board expresses its grateful thanks to the State Bank of India, State Bank of Hyderabad, various departments of the State and Central Government, customers, vendors and shareholders for their valuable support to the company, staff and employees.

On behalf of the Board.  
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad  
Date:30.05.2016

**D V. Prudvi Raju**  
Whole Time Director

## CORPORATE GOVERNANCE REPORT

### I. The Corporate Governance Code

The Company is implementing the Corporate Governance Code as per the guidelines issued by the Stock Exchange. The Company has consistently practiced good corporate governance. The Company creates an environment for the efficient conduct of the business and to enable management to meet its obligations to all its stakeholders, including amongst others, customers, employees and the community in which the Company operates.

### II. Board of Directors ("Board")

The Board comprises of (Seven) Directors of whom two are executive, and five are non-executive directors. Out of the five non-executive directors four are Independent Directors and one is non-executive and promoter and the Chairman of the Board is a Non-Executive

#### a) Composition of the Board

Name of the Director	Status
Sri K Gopal	Independent & Non-Executive - Chairman
Sri D R S P Raju	Non Executive & Promoter
Sri G V S Raju	Director (Commercial) & Executive
Sri D V Prudvi Raju	Whole Time Director & Executive
Sri N S B Reddy	Independent & Non Executive
Sri N V S Rao	Independent & Non Executive
Kum. R Rama Devi	Independent & Non Executive

#### b) Disclosure of relationships between Directors Inter Se :

Sl.No.	Name of the Director	Nature of relationship to (Name of the Director)
1.	Sri D R S P Raju	Father of D V Prudvi Raju
2.	Sri K Gopal	Nil
3.	Sri N S B Reddy	Nil
4.	Sri G V S Raju	Sister's Husband (Sri D R S P Raju)
5.	Sri N V S Rao	Nil
6.	Sri D V Prudvi Raju	Son of Sri D R S P Raju
7.	Kum. R Rama Devi	Nil

#### c) Board Meetings :

The meetings of the Board of Directors are held at the City Office / Registered Office of the Company at Hyderabad / Bollaram (factory site) and agenda for which is circulated atleast 7 days in advance. Senior Management of the Company is invited to attend the Board Meetings, to make presentations and provide clarifications as and when required. The Board meets at least once a quarter to review the quarterly performance and financial results.

#### d) Number of Board Meetings

During the year from 1st April 2015 to 31st March 2016 the Board met Five times on the following dates.

Sl.No	Date	Board Strength	No. of Directors present
01	29.05.2015	7	5
02.	14.08.2015	6	4
03.	29.08.2015	6	5
04.	13.11.2015	6	5
05.	13.02.2016	5	4

e) Attendance of Directors					
Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Attendace at the last Annual General Meeting	No. of Directorships in other Board as on 31.03.2016	No. of memberships in other Board Committees as on 31.03.2016
Sri K Gopal	4	3	No	1	Nil
Sri D R S P Raju	5	5	Yes	5	Nil
Sri G V S Raju	5	5	Yes	1	Nil
Sri N S B Reddy	1	1	No	Nil	Nil
Sri N V S Rao	5	-	No	Nil	Nil
Sri D V Prudvi Raju	5	5	Yes	1	Nil
Sri R Rama Devi	5	4	Yes	2	-

### III. Committees of Directors :

The Board has constituted Committees which comply with the requirements of Clause 49 of the Listing Agreement with the Stock Exchange

#### a: Audit Committee

- i) The committee comprises of the following non-executive members of the Board.

1. Sri K Gopal	Chairman resigned on 18.01.2016
2. Sri D V Prudvi Raju	Member
3. Sri N S B Reddy	Member resigned on 29.05.2015
4. Sri N V S Rao	Member
5. Sri D R S P Raju	Member
6. Kum. R. Rama Devi	Member appointed on 13.11.2015

During the year 1st April 2015 to 31st March 2016 the committee had four meetings.

Sl. No	Date
1	29.05.2015
2	14.08.2015
3	13.11.2015
4	13.02.2016

- ii) Attendance of the Directors in the Audit Committee Meeting :

Name of the Director	No. of Meetings held	No. of meetings attended
Sri K Gopal	2	2
Sri N S B Reddy	1	1
Sri N V S Rao	4	-
Sri D V Prudvi Raju	4	4
Sri D R S P Raju	4	4
Kum. R. Rama Devi	1	1

**ii) Terms of reference:**

The Audit Committee has powers to investigate any activity within its terms of reference, seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary. The terms of reference of the Audit Committee also include the following :

- 1) Overseeing of the company's financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient and credible.
- 2) Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other service.
- 3) Reviewing with management the annual financial statements before submission to the Board, focusing primarily on :
  - a) Any changes in accounting policies and practices
  - b) Major accounting entries based on exercise of judgment to management.
  - c) Qualifications in draft audit report
  - d) Significant adjustments arising out of audit
  - e) The going concern assumption
  - f) Compliance with accounting standards
  - g) Compliance with stock exchanges and legal requirement concerning financial statements.
  - h) Any related party transactions.
- 4) Reviewing with the management, external and internal auditors, the adequacy of internal control system.
- 5) Reviewing the adequacy of internal audit function, Structure, coverage and frequency of internal audit.
- 6) Discussion with internal auditors on significant findings and follow up thereon.
- 7) Reviewing the findings of any internal investigations by the Internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- 8) Discussions with external auditors before the audit commences, nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- 9) Reviewing the company's financial and risk management Policies
- 10) To look into the reasons for substantial defaults in the payment to the depositors, debenture holder, shareholders ( in case of non-payment of declared dividends ) and creditors.
- 11) Such other matters as may be entrusted to the committee from the time to time.

**b) Share Transfer Committee**

The Committee comprises of the following members of the Board.

Sri D R S P Raju - Chairman  
Sri D V Prudvi Raju - Member

**Terms of Reference :**

The Share Transfer Committee ratifies transfer of shares, deals with split and consolidation of shares, issue of duplicate shares etc.

Attendance of Directors in the Share Transfer Committee Meetings :

The Share Transfer Committee met 2 ( Two) times during the year ended 31st March, 2016

**The attendance for the meetings are as stated below :**

Name of the Director	No. of meetings held	No. of meetings attended
Sri D R S P Raju	2	2
Sri D V Prudvi Raju	2	2

Number of shares pending for transfer : Nil