



DECCAN
POLYPACKS
LIMITED

CIN : L24134TG1984PLC005215

NOTICE:

Notice is hereby given that the 37th Annual General Meeting of Deccan Polypacks Limited will be held on Monday the 30th Day of August, 2021 at 10.00 AM at Plot No : A-40, Road NO:7, IDA, Kukatpally, Hyderabad-500 037, Telangana State to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the reports of the Board of Directors and auditors thereon; and in this regard, if consider and thought fit, to pass the following resolution, with or without modification(s), as **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements including Balance Sheet of the Company as at March 31, 2021, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Directors’ and Auditors’ Reports thereon, placed before the meeting, be and are hereby considered and adopted.”

2. To appoint a Director in place of **Sri D. R.S.P Raju, (Holding DIN No 00306612)**, who retires by rotation and being eligible, offers himself for re-appointment and in this regard, if consider and thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**

RESOLVED THAT **Sri D. R.S.P Raju (Holding Din No : 00306612)** who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as Director of the Company”

SPECIAL BUSINESS:

3. **RE-APPOINTMENT OF SRI VENKATA PRUDVI RAJU DATLA, AS WHOLE TIME DIRECTOR:**

To consider and if thought fit to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:-**

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and all other applicable provisions of the Companies Act, 2013 (including any statutory modifications or enactment thereof for the time being in force) and subject to the approval of the shareholders and limits specified in Schedule V of the Act, 2013, Sri. Venkata Prudvi Raju Datla be and is hereby Reappointed as Whole Time Director of the Company on the recommendations made on the meeting of Board of Directors of the Company and also the Nomination and Remuneration Committee meeting held on 12/11/2020 for a period of 5 years with effect from 09/02/2021 to 08/02/2026 and no remuneration will be paid for the services offered by him as a Whole Time Director.

FURTHER RESOLVED THAT Sri RAMASURYA PARMANANDA RAJU DATLA be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect this resolution”.

On behalf of the Board
For DECCAN POLYPACKS LIMITED

Place: Hyderabad
Date: 21.06.2021

D V Prudvi Raju
Whole Time Director

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy, in order to be effective must be deposited at the Company's Registered Office at Plot No : A-40, Road No : 7, IDA, Kukatpally, Hyderabad – 500 037, not less than 48 hours before the time for holding the Meeting.
3. The members are requested to please forward all the correspondence relating to transfers, change of address, requests for dematerialization of shares and all matters pertaining to shares to the Registrars and Transfer Agents M/s KFin Technologies Pvt Ltd, Selenium Tower B, Plot Nos: 31- 32, Gachibowoli Financial District, Nanakramguda, Hyderabad – 500 032, Telangana.
4. The Register of members and share transfer books of the Company will remain closed from 24.08.2021 to 30.08.2021 (both days inclusive)
5. The explanatory statement for special business mentioned in the notice is annexed as per the

provisions of Section 102(1) of the Companies Act, 2013.

6. Pursuant to Section 108 of the Companies Act, 2013 read with 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 37th Annual General Meeting, “AGM” by electronic means and the business may be transacted through e-voting services provided by KFin Technologies Pvt Ltd , “KFinTech”

It may be noted that this e-voting facility is optional. The e-voting facility will be available at the link <https://evoting.kfintech.com> during the following voting period.

Commencement of e-voting: from 10.00 AM IST on 27.08.2021 to 5.00 PM on 29.08.2021

7. E-Voting shall not be allowed beyond 5.00 PM on 29.08.2021, during the e-Voting period, shareholders of the Company, holding shares in physical form or in dematerialized form as on 23.08.2021 may cast their vote electronically.

LOGIN METHOD FOR E-VOTING:

Applicable only for Individual Members holding securities in Dematerialised mode.

Login Method for Individual members holding securities in demat mode is given below :

As per the SEBI circular dated 9th December, 2020 on e-voting facility provided by Listed Companies, Individual members holding securities in dematerialised mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Individual Members (holding securities in demat mode) login through Depository

NSDL	CDSL
1. User already registered for IDeAS facility: <ol style="list-style-type: none"> i. Click on URL: https://eservices.nsdl.com. ii. Click on the “Beneficial Owner” icon under ‘IDeAS’ Section iii. Enter your User ID and Password for accessing IDeAS, iv. On successful authentication, you will enter your IDeAS, service login v. Click on “ Access to e-voting”. vi. Click on Company name or e-voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period. 	1. Existing user who have opted for Easi / Easiest <ol style="list-style-type: none"> i. Click on URL: https://web.cdslindia.com/myeasi/home/login or https://www.cdslindia.com/ and click on New System Myeasi click on New System Myeasi. ii. Enter your User ID and Password for accessing Easi / Easiest. iii. Click on Company name or e-voting service provider for casting vote during the remote e-voting period

<p>2. User not registered for IDeAS' e-Services</p> <p>i. To register, Click on URL: http://eservices.nsdl.com/</p> <p>ii. Select “Register Online for IDeAS”</p> <p>iii. Proceed to complete registration using your DP ID, Client ID, Mobile Number, etc.</p> <p>iv. After successful registration, please follow steps given under Sr. No. 1 above to cast your vote.</p>	<p>2. User not registered for Easi/Easiest</p> <p>i. To register, Clickon URL https://web.cdslindia.com/myeasi/Registration/Easi/Registration</p> <p>ii. Proceed to complete registration using your DP ID, Client ID, Mobile Number, etc.</p> <p>iii. After successful registration, please follow steps given under Sr. No.1 above to cast your Vote.</p>
<p>3. By visiting the e-Voting website of NSDL</p> <p>i. Click on URL : : https://www.evoting.nsdl.com/</p> <p>ii. Click on the Button “Login” available under “Shareholder/Member” Section</p> <p>iii. Enter your User ID (i.e. 16-digit demat account number held with NSDL), login type, Password / OTP and Verification code as shown on the screen</p> <p>iv. On successful authentication, you will enter the e-Voting module of NSDL</p> <p>v. Click on Company name or e-voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period.</p>	<p>3. By visiting the e-Voting website of CDSL</p> <p>i. Click on URL: www.cdslindia.com.</p> <p>ii. Provide demat account number and PAN</p> <p>iii. System will authenticate the user by sending OTP on registered mobile & email as recorded in the demat account</p> <p>iv. On successful authentication, you will enter the e-Voting module of CDSL</p> <p>v. Click on Company name e-Voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period</p>

Individual Members (holding securities in demat mode) login through their depository participants.

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once logged in, you will be able to see the e-Voting option. Click on e-Voting option and you will be redirected to NSDL/CDSL Depository site after successful authentication. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Members facing any technical issue-NSDL	Members facing any technical issue-CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at tollfree no.: 1800 1020 990 and 1800 22 44 30	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

Login method for non-individual Members and Members holding shares in physical form are given below:

Procedure and Instructions for remote e-voting are as under:

- a. Initial password is provided in the body of the email.
- b. Launch internet browser and type the URL: <https://evoting.kfintech.com> in the address bar.
- c. Enter the login credentials i.e. User ID and password mentioned in your email. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with RTA for e-voting, you can use your existing User ID and password for casting your votes.

User ID: For Members holding shares in Demat Form:-

For NSDL: 8 character DP ID followed by 8 digits Client ID.

For CDSL: 16 digits beneficiary ID.

User ID: For members holding shares in Physical Form:

Event Number followed by Folio No. registered with the Company.

Password: Your unique password is sent via e-mail forwarded through the electronic notice

Captcha: Please enter the verification code i.e. the alphabets and numbers in the exact way as they are displayed for security reasons

- d. After entering the details appropriately, click on LOGIN.
- e. You will reach the password change menu wherein you will be required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. You need to login again with the new credentials.
- g. On successful login, the system will prompt you to select the EVENT of the Company i.e. Deccan Polypacks Ltd.
- h. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head.
- i. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.
- j. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.
- k. Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (pdf/jpg format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorised signatory(ies) who is/are authorised to vote, to the Scrutinizer through email at vbssprasad@gmail.com and may also upload the same in the e-voting module in their login.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility to its Members holding shares in physical or dematerialized form as on the Cut-off date, being

23rd August, 2021 (For Agenda items 1 to 3) to exercise their right to vote by electronic means i.e. remote e-voting, on the business specified in the Notice convening the AGM of the Company as mentioned above.

Your user ID and password for this purpose are furnished below:

EVEN (e-Voting Event Number)	USER ID	Password / PAN

Note: If you forget your password, you can reset your password by using "Forgot user details/Password" option available on <https://evoting.kfintech.com>

Kindly note that, the remote E-voting portal will open for voting from 10.00 a.m. on 27th August, 2021 and will remain open throughout on all the days up to 5.00 p.m. on 29th August, 2021 (both days inclusive). If you desire to cast your vote by using remote e-voting, you can do so by accessing the link <https://evoting.kfintech.com> and logging-in by using your user ID and password, as above, during the period when the portal is open for E-voting.

Please note that once you have cast your vote, you will not be allowed to modify it subsequently.

E-Voting is optional and those who have not exercised remote E-Voting option can cast their votes at the voting to be conducted during the AGM at Venue on Monday, 30th August 2021, as per instructions provided in the Notice of AGM.

In case of any query, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads sections of <https://evoting.kfintech.com> or contact Mr Raghu veedha, KFin Technologies Pvt Ltd. (Unit – Deccan Polypacks Limited) at email : einward.ris@kfintech.com or contact at Phone No : 1-800-309-4001 (toll free).

8. Those members who have registered their email IDs with the Company / their respective Depository Participants are being forwarded Annual report containing the login ID and password for e-voting along with process, manner and instructions by e-mail. For others the copy of Annual report can be down loaded for the Company's website: deccanpolypacks.com and BSE Limited website: bseindia.com.
9. The Company has appointed Sri V B S S Prasad, Practicing Company Secretary (FCS No : 4605), as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
10. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unlock the votes in the presence of atleast two witnesses not in the employment of the Company and make Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman / Whole Time Director of the Company.

ANNEXURE :

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special Business:

Item No: 3

Explanatory Statement:

As the term of Sri Venkata Prudvi Raju Datla as a Whole Time Director has expired, on 08/02/2021, it becomes necessary to confirm his appointment made by the Board of Directors of the Company on the recommendations of the Nomination and Remuneration Committee, as the Whole Time Director of the Company with effect from 09/02/2021 to 08/02/2026.

The Board recommends the resolution set forth at Item No.3 of the notice for approval of the members as an ordinary Resolution.

On behalf of the Board.

for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad
Date : 21.06.2021

D V. Prudvi Raju
Whole Time Director

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 37th Annual Report together with the Audited Accounts and Cash Flow Statements for the year ended 31st March 2021.

The financial results for the year ended 31st March 2021 are summarized below.

(Rs. in Lakhs)

Particulars	2020-21	2019-20
Income from operations	-	-
Interest	7.11	8.35
Depreciation	1.57	1.57
Profit/(Loss) before taxation	(3.36)	(12.15)
Deferred Tax(Liability)/Asset	-	-
Current tax	-	(38.06)
Net Profit/(Loss)After Taxation	(3.36)	25.91
Balance brought forward	(1748.59)	(1774.50)
Balance carried to		
Balance Sheet	(1751.95)	(1748.59)

1. Operations

The Production continued to be suspended during the year under report. The Company has earned incurred net loss of Rs 3.36 Lakhs in comparison with net profit of Rs 25.91 Lakhs in the previous year.

2. Erosion of Networth :

The Company submitted report to BIFR regarding erosion of net worth as on 31.03.2016 in February 2016. In terms of provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

3. Issues after the Financial year:

There are no significant issues concerning the business activities of the company which will impact the business operations of the company after the closure of the financial year ending on 31 03 2021.

4. Discloser as per Regulation 14 of SEBI

(LODR) Regulations, 2015.

The company's shares are listed on the Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Fort, Mumbai. It is further informed that the listing fees for the years 2019-2020 and 2020-2021 has not been paid to the exchange due to shortage of funds and stoppages of operations.

5. Meetings of the Board of Directors

During the year ended March 31st 2021, 5 (Five) Board Meetings were held. The dates on which the Board Meetings were held are 30.06.2020, 31.08.2020, 07.09.2020, 12.11.2020 and 12.02.2021

6. Statement on Declaration given by Independent Directors under Section 149(6) :

The Independent Directors have submitted declaration of independence as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6)

7. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee consists of the following directors namely Smt R Rama Devi ,Sri N V S Rao, Sri D V Prudvi Raju and Sri DRSP Raju.

Brief description of terms of reference :

- Carry on the evaluation of every director's performance
- Formulation of criteria for determining qualification, positive attributes and independence of a Director.
- Recommend policy to the Board relating to remuneration of the directors, key managerial personnel and other employees.
- Devising a policy on board diversity
- Any other matter as the board may decide from time to time.

Nomination and Remuneration Policy :

The objective of the policy :

- Lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed as key managerial persons and to senior management positions.
- To provide reward directly linked to their effort performance, dedication and achievement relating to company's operations.
- To retain, motivate, promote talent to ensure long term sustainability of talented managerial persons and create competitive advantage.
- Determine remuneration based on company's size and financial positions and trends and practices.

8. Particulars of Loans, Guarantees and Investments under Section 186

The Company has not given any loan, or guarantee, or provided any security in connection with a loan to any other body corporate or person during the financial year.

9. Particulars of contracts or arrangements with related parties referred to in Section 188(1) :

The particulars of contracts or arrangements with related parties referred to Sec.188(1) is prepared in Form No : AOC-2 pursuant to Sec 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure-2** to this report.

10. Extract of Annual Return :

The extract of Annual Return is prepared in Form MGT-9 as per the provisions of Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 and the same is enclosed as **Annexure -3** to this report.

11. Corporate Governance

The Company has implemented the Corporate Governance Code during the year under report. A detailed report is enclosed and form part of this Annual Report.

12. Directors Responsibility Statement

The Board of Directors of the Company hereby declares and states that :

- In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31.03.2021 and loss of the Company for the period ended 31.03.2021
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- The Directors have not been prepared the annual accounts on a going concern basis as the Company suspended the activities from 15th July 2014.
- The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Energy, Technology and Foreign Exchange

Additional information on conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed in terms of Section 134(M) read with Companies (Accounts) Rules 2014) is as per **annexure 1** hereto and forms part of this report.

14. Risk Management Committee :

Risk Management Committee consists of the following Directors

- Sri D V Prudvi Raju**
- Smt. R. Rama Devi**
- Sri D R S P Raju**
- Sri N V S Rao**

Risk Management Policy :

The Company has taken steps to mitigate the following risks.

Raw Material Price :

As the Company suspended the activities, there is no raw material.

Competition and price pressure :

Our being a packing industry there are many players and there is severe competition and price cutting indulged by competitors. Action of one player is followed by other to either increase market share or offer low price to retain the volumes, which leads to suspension of production activity of the company.

Foreign Currency Risks :

The Company's exposure to foreign currency is low. The export volumes are nil. The impact of foreign exchange fluctuation is almost negligible considering the volume of transactions in foreign currency.

15. Statutory Auditors

At the Annual General Meeting held on 29th September, 2020, M/s GMK Associates, Chartered Accountants, were appointed as statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting held in the calendar year 2025.

Auditors Report

The following remarks are made by M/s GMK Associates, Chartered Accountants, Hyderabad Chartered Accountants (ICAI Reg. No : 006945S) Statutory Auditors in their report for the Financial Year ended March, 2021.

Emphasis of Matter

Attention is invited to

- Note No. 26 to the Ind AS Financial Statements regarding preparation of Ind AS Financial statements on a realizable value basis.
- Note No. 27 to the Ind AS regarding absence of confirmation of balances.

Board's Comments:

- Preparation of Ind AS Financial Statements on realisable value basis.

Since the company has suspended manufacturing operations after selling the fixed assets of land, buildings and manufacturing facilities, the financial statements are drawn on the basis of realisable value which is disclosed in Note No. 26 to the financial statements as per applicable Ind AS 1.

- Absence of confirmation of balances.

Since the company has suspended manufacturing operations, there are no major balances receivable / payable in respect of any parties. Hence, confirmation of balances is not obtained.

Point No. 7.(b) of the Audit Report

- Disputed Statutory dues have not been deposited on account of matters pending before appropriate authorities are as under:

Status	Nature of Dues	Forum where is pending	Period to Amount relates	Amount (In Lakhs)
Sales Tax	Restriction of set off tax	Appellate Tribunal A P	FY 2001-02	3.60

Board's Comments:

It is self explanatory and hence the board has not commented on it.

16. Board of Directors

Sri DRSP Raju, (Holding DIN No. 00306612) is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for appointment as the Director of the Company.

17. Secretarial Audit Report:

Copy of the Secretarial Audit Report issued by Sri VBSS Prasad, Practicing Company Secretary (CP No: 4605) for the year under report in Form MR-3 is attached as **Annexure -4** to this report. There are qualifications in the Secretarial Audit Report, which were the result of financial crunch the company is facing due to suspension of operations.

18. Particulars of appointment and remuneration of Managerial Personnel:

The statement of particulars of Appointment and Remuneration of Managerial Personnel in terms of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure 5 to this report.

19. Insurance:

All remaining properties and insurable interests of the Company have been fully insured

20. Change in nature of Business:

There is no change in the Company's nature of business during the financial year ending 31.03.2021

21. Internal Control System and their adequacy:

Considering the size of business and nature of operations, the internal control systems and procedure adopted by the company are reviewed periodically by the Board and Audit Committee. The existing control systems are adequate.

22. Significant and Material orders passed by Regulators:

No such orders have been received during the year under review.

Material changes and commitments :

There are no material changes and commitments in the business operations of the Company during the year under review except that the production continues to remain suspended since 15th July 2014

23. Policy on Sexual Harrassment:

The Company has no employees on its roles and specifically no women employee in the employment of the Company. The Company is in the process of framing and formulating policy on sexual harassment at workplace in accordance with Sexual Harassment of Women at workplace (Prevention prohibition and Redressal) Act, 2013. During the year under review the Company has not received any complaints pertaining to Sexual Harassment.

24. Acknowledgements:

The Board has expressed its gratitude to the State Bank of India, various departments of the State and Central Government, customers, vendors and shareholders for their valuable support to the company, staff and employees.

On behalf of the Board.
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad
Date:21.06.2021

D V. Prudvi Raju
Whole Time Director

CORPORATE GOVERNANCE REPORT

I. The Corporate Governance Code

The Company is implementing the Corporate Governance Code as per the guidelines issued by the Stock Exchange. The Company has consistently practiced good corporate governance. The Company creates an environment for the efficient conduct of the business and to enable management to meet its obligations to all its stakeholders, including amongst others, customers, employees and the community in which the Company operates.

II. Board of Directors ("Board")

The Board of Directors comprising one Whole Time Director, One Non Executive Non Independent Director, One Independent Non Executive Women Director and Independent Non Executive Director. The composition of the Board is in conformity with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

a) Composition of the Board

Name of the Director	Status
Sri D V Prudvi Raju	Whole Time Director & Executive
Smt. R Rama Devi	Independent, Non-Executive Women Director
Sri N V S Rao	Independent and Non-Executive
Sri D R S P Raju	Promoter and Non-Executive

b) Board Meetings :

The meetings of the Board of Directors are held at the Registered Office of the Company at Hyderabad and agenda for which is circulated at least 7 days in advance. Senior Management of the Company is invited to attend the Board Meetings, to make presentations and provide clarifications as and when required. The Board meets at least once a quarter to review the quarterly performance and financial results.

c) Number of Board Meetings

During the year from 1st April 2020 to 31st March 2021 the Board met Five times on the following dates.

Sl.No	Date	Board Strength	No. of Directors present
01	30.06.2020	4	3
02.	31.08.2020	4	3
03.	07.09.2020	4	3
04.	12.11.2020	4	3
05.	12.02.2021	4	3

d) Attendance of Directors

Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Attendance at the last Annual General Meeting	No. of Directorships in other Board as on 31.03.2021	No. of memberships in other Board Committees as on 31.03.2021
Sri D V Prudvi Raju	5	5	Yes	2	Nil
Smt. R. Rama Devi	5	5	Yes	2	Nil
Sri NVS Rao	5	-	No	-	Nil
Sri DRSP Raju	5	5	Yes	5	Nil

Pursuant to Regulation 34(3) read with Schedule V Part (C) (2)(h) of Listing Regulations the Board of Directors has identified the following the requisite skills/expertise and competencies for the effective functioning of the Company which are currently available with the Board.