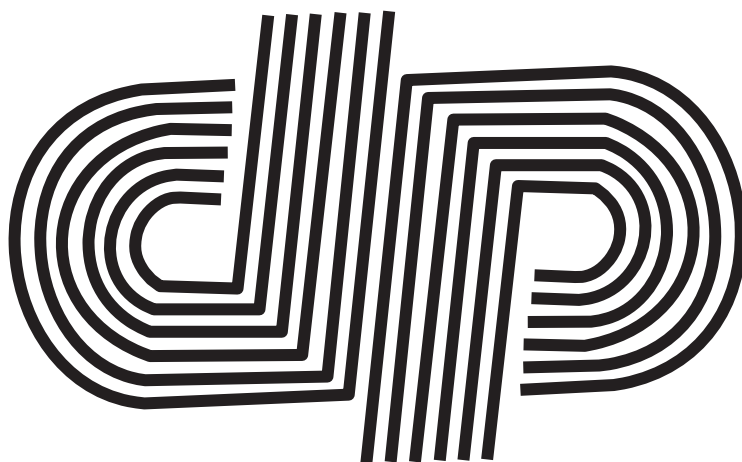


DECCAN POLYPACKS LIMITED



**39th Annual Report
2022-2023**

**Board of Directors**

Sri D. V..Prudvi Raju
Sri D R S P Raju
Smt. R...Rama Devi
Sri N VS Rao

Whole Time Director
Director
Women Director
Director

Auditors

M/s. G M K Associates
Chartered Accountants
607, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad - 500 001
Telangana.

**Shareholders may also correspond to
Mr. D V Prudvi Raju, Whole Time Director
at the following email ID
:deccanploy@gmail.com**

Bankers

State Bank of India
Industrial Finance Branch
Somajiguda
Hyderabad – 500082
Union Bank of India
Petbashirabad Branch,
Hyderabad - 500100

Registered Office

Plot No. A-40, Road No. 7,
IDA Kukatpally, Hyderabad-37
Telangana .Ph :040-23077224
E-mail :deccanply@gmail.com
Website : www.deccanpolypacks.com

Registrar and Share Transfer Agents (R &STA)

KFin Technologies Limited
Selenium Tower-B, Plot No. 31-32
Gachibowli, Financial Dist., Nanakramguda
Hyderabad - 32, Telangana, Ph. 040 - 67161606



NOTICE:

Notice is hereby given that the 39th Annual General Meeting of Deccan Poly packs Limited will be held on Thursday the 29th Day of September, 2023 at 10.00 AM at Plot No: A-40, Road NO:7, IDA, Kukatpally, Hyderabad-500 037, Telangana State to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the reports of the Board of Directors and auditors thereon; and in this regard, if consider and thought fit, to pass the following resolution, with or without modification(s), as **Ordinary Resolution:**

“RESOLVED THAT the Audited Financial Statements including Balance Sheet of the Company as at March 31, 2023, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Directors’ and Auditors’ Reports thereon, placed before the meeting, be and are hereby considered and adopted.”

2. To appoint a Director in place of **Sri D. R.S.P Raju, (Holding DIN No 00306612)** who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

3. Reappointment of Shri Venkata Prudvi Raju Datla (DIN:03024648) as Whole Time Director:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to section 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto as amended up to date and all guidelines for managerial remuneration issued in this regard from time to time, and on recommendation of nomination and remuneration committee and the Board of Directors of the Company, the consent of the members of the company be and is hereby accorded to re-appoint Shri Venkata Prudvi Raju Datla (DIN:03024648) as the Whole Time Director of the Company for the period of 5 years with effect from 30th September 2023 to 29th September 2028.”

On behalf of the Board
For: DECCAN POLYPACKS LIMITED

Place: Hyderabad
Date: 28.08.2023

D V Prudvi Raju
Whole Time Director



NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy, in order to be effective must be deposited at the Company's Registered Office at Plot No: A- 40, Road No: 7, IDA, Kukatpally, Hyderabad – 500 037, not less than 48 hours before the time for holding the Meeting.
3. The members are requested to please forward all the correspondence relating to transfers, change of address, requests for dematerialization of shares and all matters pertaining to shares to the Registrars and Transfer Agents M/s KFIN Technologies Ltd, Selenium Tower B, Plot Nos: 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad– 500032, Telangana.
4. The Register of members and share transfer books of the Company will remain closed from 23.09.2023 to 29.09.2023 (both days inclusive)
5. The explanatory statement for special business mentioned in the notice is annexed as per the

LOGIN METHOD FOR E-VOTING:

provisions of Section 102(1) of the Companies Act, 2013.

6. Pursuant to Section 108 of the Companies Act, 2013 read with 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise the right to vote at the 39th Annual General Meeting, “AGM” by electronic means and the business may be transacted through e-voting services provided by KFIN Technologies Ltd, “KFinTech”. For e-voting procedure please refer the Annual report.

It may be noted that this e-voting facility is optional. The e-voting facility will be available at the link <https://evoting.kfintech.com> during the following voting period.

Commencement of e-voting: from 10.00 AM IST on 26.09.2023 to 5.00 PM on 28.09.2023

7. E-Voting shall not be allowed beyond 5.00 PM on 28.09.2023, during the e-Voting period, shareholders of the Company, holding shares in physical form or in dematerialized form as on 22.09.2023 may cast their vote electronically.

8. In compliance with the SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/20 21/655 dated 03/11/2021 and Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/20 21/687 dated 14/12/2021. All the shareholders has to update their PAN, KYC and Nomination documents with the RTA failing which the RTAs shall not process any service requests or complaints received from the holder(s) / claimant(s), till PAN, KYC and Nomination documents/details are received.

**Applicable only for Individual Members holding securities in De-materialized mode.
Login Method for Individual members holding securities in demat mode is given below:**

NSDL	CDSL
1. User already registered for IDeAS facility: <ol style="list-style-type: none"> Click on URL: https://eservices.nsdl.com. Click on the “Beneficial Owner” icon under ‘IDeAS’ Section Enter your User ID and Password for accessing IDeAS, On successful authentication, you will enter your IDeAS, service login Click on “Access to e-voting”. Click on Company name or e-voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period. 	1. Existing user /Easiest <ol style="list-style-type: none"> Click on URL: https://web.cdslindia.com/myeasi/home/login or https://www.cdslindia.com/ and click on New System Myeasi click on New System Myeasi. Enter Your User ID and Password for accessing Easy /Easiest. Click on Company name or e-voting service provider for casting vote during the remote e-voting period

As per the SEBI circular dated 9th December, 2020 on e-voting facility provided by Listed Companies, Individual members holding securities in dematerialized mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Individual Members (holding securities in demat mode) login through Depository

2. User not registered for IDeAS’ e-Services <ol style="list-style-type: none"> To register, Click on URL: http://eservices.nsdl.com/ Select “Register Online for IDeAS” Proceed to complete registration using your DP ID, Client ID, Mobile Number etc. After successful registration, please follow steps given under Sr. No. 1 above to cast your vote. 	3. User not registered for Easi/Easiest <ol style="list-style-type: none"> To register, Click on URL https://web.cdslindia.com/myeasi/Registration/Easi/Registration. Proceed to complete registration using your DP ID, Client ID, Mobile Number etc. After successful registration, please follow steps given under Sr. No.1 above to cast your Vote.
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<p>3. By visiting the-Voting website of NSDL</p> <ul style="list-style-type: none"> i. Click on URL : https://www.evoting.nsdl.com/ ii. Click on the Button “Login” available under “Shareholder/Member” Section iii. Enter your User ID (i.e. 16-digit demat account number held with NSDL), login type, Password / OTP and Verification code as shown on the screen iv. On successful authentication, you will enter the e-Voting module of NSDL v. Click on Company name or e-voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period. 	<p>3. By visiting the-Voting website of CDSL</p> <ul style="list-style-type: none"> i. Click on URL: www.cdslindia.com. ii. Provide demat account number and PAN iii. System will authenticate the user by sending OTP on registered mobile & email as recorded in the demat account iv. On successful authentication, you will enter the e-Voting module of CDSL v. Click on Company name e-Voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period
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Individual Members (holding securities in demat mode) login through their depository participants.

You can also log in using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL Fore-Voting facility. Once logged in, you will be able to see the e-Voting option. Click on e-Voting option and you will be redirected to NSDL / CDSL Depository site after successful authentication. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Members facing any technical issue-NSDL	Members facing any technical issue-CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

**Login method for non-individual Members and Members holding shares in physical form are given below:
Procedure and Instructions for remote e-voting are as under:**

- a. Initial password is provided in the body of the email.
- b. Launch internet browser and type the URL: <https://evoting.kfintech.com> in the address bar.
- c. Enter the login credentials i.e. User Id and password mentioned in your email. Your Folio No DP ID Client ID will be your User ID. However, if you are already registered with RTA for e-voting, you can use your existing User ID and password for casting your votes.

User ID : For Members holding shares in Demat Form:-

For NSDL: 8 character DP ID followed by 8 digits Client ID.

For CDSL: 16 digits beneficiary ID.

User ID: For members holding shares in Physical Form:

Event Number followed by Folio No. registered with the Company.

Password: Your unique password is sent via e-mail forwarded through the electronic notice

Captcha: Please enter the verification code i.e. the alphabets and numbers in the exact way as they are displayed for security reasons

- d. After entering the details appropriately, click on LOGIN.
- e. You will reach the password change menu where in you will be required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. You need to log in again with the new credentials.
- g. On successful login, the system will prompt you to select the EVENT of the Company i.e. Deccan Ploy packs Ltd.
- h. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and / or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head.
- i. Members holding multiple folios / demat accounts shall choose the voting process separately for each folio/demat account.
- j. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.
- k. Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (pdf/jpg format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who is/are authorized to vote, to the Scrutinizer through email at vbssprasad@gmail.com and may also upload the same in the e-voting module in their login.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is providing the facility to its Members holding shares in physical or dematerialized form as on the Cut-off date, being 22nd September, 2023 (For Agenda items 1 to 3) to exercise their right to vote by electronic means i.e. remote e-voting, on the business specified in the Notice convening the AGM of the Company as mentioned above.

Kindly note that, the remote E-voting portal will open for voting from 10.00 A.M, on 26th September, 2023 and will remain open through out on all the days up to 5.00 p.m. on 28th September, 2023 (both days inclusive). If you desire to cast your vote by using remote e -voting, you can do so by accessing the link <https://evoting.kfintech.com> and logging-in by using your user ID and password, as above, during the period when the portal is open for E-voting.

Please note that once you have cast your vote, you will not be allowed to modify it subsequently.

E-Voting is optional and those who have not exercised remote E-Voting option can cast their votes at the voting to be conducted during the AGM at Venue on Friday, 29th September 2023, as per instructions provided in the Notice of AGM.

In case of any query, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads sections of <https://evoting.kfintech.com> or contact Mr Raghu Veedha, KFin Technologies Ltd. (Unit – Deccan Poly packs Limited) at e mail: einward.ris@kfintech.com or contact at Phone No: 1-800-309-4001 (toll free).

8. Those members who have registered their email IDs with the Company / their respective Depository Participants are being forwarded Annual report containing the login ID and password for e-voting along with process manner and instructions by
9. e-mail. For others the copy of Annual report can be downloaded for the Company's website: deccanpolypacks.com and BSE Limited website: bseindia.com.



10. The Company has appointed Sri V B S S Prasad, Practicing Company Secretary (FCS No: 4605), as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
11. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unlock the votes in the presence of at least two witnesses not in the employment of the Company and make Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman / Whole Time Director of the Company.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 regarding Special Business

Item No: 03

Shri Venkata Prudvi Raju Datla (DIN:03024648) was appointed as Whole Time Director for the period of 5 years w.e.f. 01.10.2018 to 30.09.2023. Hence the resolution was placed before the members of the company for his re appointment for a further period of 5 years w.e.f 01.10.2023 to 30.09.2028.

The Directors recommend the resolution for approval. None of the Directors are interested in the resolution except, Shri Ramasurya Parmananda Raju Datla who is related to Shri Venkata Prudvi Raju Datla.

On behalf of the Board.
For: **DECCAN POLYPACKS LIMITED**

Place: Hyderabad
Date: 28.08.2023

D V. Prudvi Raju
Whole Time Director

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 39th Annual Report together with the Audited Accounts and Cash Flow Statements for the year ended 31st March 2023. The financial results for the year ended 31st March 2023 are summarized below.

(Rs. in Lakhs)

Particulars	2022-23	2021-22
Income from operations	-	-
Interest	0.01	3.02
Depreciation	1.41	2.50
Profit/(Loss) before taxation	29.57	51.29
Deferred Tax(Liability)/Asset	-	-
Current tax	-	-
Net Profit/(Loss)After Taxation	29.57	51.29

1. Operations

The Production continued to be suspended during the year under report. The Company has earned net Profit of Rs29.57 Lakhs in comparison with net profit of Rs51.29 Lakhs in the previous year.

2. Erosion of Net worth:

The Company submitted report to BIFR regarding erosion of net worth as on 31.03.2016 in February 2016. In terms of provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

3. Issues after the Financial year:

There are no significant issues concerning the business activities of the company which will impact the business operations of the company after the closure of the financial year ending on 31.03.2023.

4. Discloser as per Regulation 14 of SEBI (LODR) Regulations,2015.

The company's shares are listed on the Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Fort, Mumbai. It is further informed that the listing fees for the years 2019-2020, 2020-2021,2021-22 and 2022-23has not been paid to the exchange due to shortage of funds and stoppages of operations.

Meetings of the Board of Directors

During the year ended March 31st 2023, 5 (Five) Board Meetings were held. The dates on which the Board Meetings were held are 27.05.2022, 13.08.2022, 29.08.2022, 14.11.2022 and 14.02.2023.

5. Statement on Declaration given by Independent Directors under Section 149(6):

The Independent Directors have submitted declaration of independence as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section149(6)

6. Nomination and Remuneration Committee: The Nomination and Remuneration Committee consists of the following directors namely Smt R Rama Devi, Sri N V S Rao and Sri D R S P Raju.

Brief description of terms of reference:

- Carry on the evaluation of every director's performance
- Formulation of criteria for determining qualification, positive attributes and independence of a Director.
- Recommend policy to the Board relating to remuneration of the directors, key managerial personnel and other employees.
- Devising a policy on Board diversity
- Any other matter as the board may decide from time to time.

Nomination and Remuneration Policy:

The objective of the policy:

- Lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed as key managerial persons and to senior management positions.
- To provide reward directly linked to their effort performance, dedication and achievement relating to company's operations.
- To retain, motivate, promote talent to ensure long term sustainability of talented managerial persons and create competitive advantage.
- Determine remuneration based on company' size and financial position and trends and practices.



7. Particulars of Loans, Guarantees and Investments under Section 186

The Company has not given any loan, or guarantee, or provided any security in connection with a loan to any other body corporate or person during the financial year.

8. Particulars of contracts or arrangements with related parties referred to in Section 188(1):

The particulars of contracts or arrangements with related parties referred to in Sec. 188(1) is prepared in Form No: AOC-2 pursuant to Sec 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure- 2** to this report.

9. Annual Return:

The Annual Return (Form MGT 7) of your Company is available on its corporate website, the link of which was provided in annexure 3.

10. Corporate Governance

The Company has implemented the Corporate Governance Code during the year under report. A detailed report is enclosed and form part of this Annual Report.

11. Directors Responsibility Statement.

The Board of Directors of the Company hereby declares and states that:

- a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31.03.2023 and profit of the Company for the period ended 31.03.2023
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) The Directors have not been prepared the annual accounts on a going concern basis as the Company suspended the activities from 15th July 2014.

- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. Energy, Technology and Foreign Exchange

Additional information on conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed in terms of Section 134(M) read with Companies (Accounts) Rules 2014) is as per **annexure 1** here to and forms part of this report.

13. Risk Management Committee:

Risk Management Committee consists of the following Directors

- a) **Sri D V Prudvi Raju**
- b) **Smt. R. Rama Devi**
- c) **Sri D R S P Raju**
- d) **Sri N V S Rao**

Risk Management Policy:

The Company has taken steps to mitigate the following risks.

Raw Material Price:

As the Company suspended the activities, there is no raw material.

Competition and price pressure:

Our being a packing industry there are many players and there is severe competition and price cutting indulged by competitors. Action of one player is followed by other to either increase market shares or offer low price to retain the volumes, which leads to suspension of production activity of the company.

Foreign Currency Risks:

The Company's exposure to foreign currency is low. The export volumes are nil. The impact of foreign exchange fluctuation is almost negligible considering the volume of transactions in foreign currency.