

DECO-MICA LIMITED
11th
Annual Report
1999-2000

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DECO-MICA LIMITED

Board of Directors : Shri Vijaykumar Agarwal Chairman & Managing Director
: Smt. Santoshdevi Agarwal Director
: Shri Manojkumar M. Agarwal Director

Auditors : J.T. Shah & Co.
Chartered Accountants
Ahmedabad

Bankers : State Bank of India
Ahmedabad

Bank of Baroda
Ahmedabad

Registered Office : 34, Omkar House, C.G. Road,
Navrangpura, Ahmedabad-380 009.

Factory : Plot No. 1195, Rajpur,
Chhatral-Mehsana Highway,
Taluka-Kadi, Gujarat.



ELEVENTH ANNUAL REPORT 1999-00

NOTICE

NOTICE is hereby given that the Eleventh Annual General Meeting of the members the Company will be held on Saturday, the 30th September, 2000 at 12-30 p.m. at the Registered Office of the Company at 34, Omkar House, C.G. Road, Navrangpura, Ahmedabad-9 to transact the following business.

ORDINARY BUSINESS :

1. To receive, Considered and adopt the Audited Balance Sheet as on 31st March, 2000, Profit & Loss Account for the period ended on that date and Report of Director and Auditors thereon.
2. To appoint a director in place of Mrs. Santoshdevi Agarwal, Who retires by rotation and being eligible for re-appointment offers herself for the same.
3. To appoint Auditors and fix their remuneration.

On behalf of the Board of Directors

Place : Ahmedabad

DATE : 31-8-2000

SHRI VIJAYKUMAR AGARWAL
CHAIRMAN & MANAGING DIRECTOR

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy not be a member of Company. The proxy in order to be effective, must be received by the Company not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books Shall remain closed from Tuesday the 19th September, 2000 to Tuesday the 26th September, 2000 (both days inclusive)
3. Members are requested to intimate the change, if any, in their registered address.
4. Members intending to require information about account to be explained in the meeting are requested to inform the Company at its Registered Office, at least seven days in advance of the Annual General Meeting.

PLACE : AHMEDABAD

DATE : 31-08-2000

ON BEHALF OF THE BOARD OF DIRECTOR

SHRI VIJAYKUMAR AGARWAL
CHAIRMAN & MANAGING DIRECTOR

**DIRECTOR'S REPORT**

To
The Shareholders,
Deco-Mica Ltd.
Ahmedabad.

Your company have pleasure in presenting their Eleventh Annual Report with the Audited Statements of account for the year ended 31st March, 2000.

1. FINANCIAL ASSETS :	YEAR ENDED 31-3-00	YEAR ENDED 31-3-00
Gross Profit/(loss) before interest and depreciation & taxation	21,61,677	27,41,203
Less : Interest	4,33,846	6,65,854
Depreciation	9,99,205	8,59,559
Profit/(loss) before Tax :	7,28,626	12,15,790
Tax	Nil	2,66,885
Add/less : Depreciation on revalued Assets transferred to Revaluation Reserve	3,54,538	3,54,538
Net profit (loss) for the year	10,83,164	13,63,443
Less : Capitalisation During the Year	-	-
Net Surplus available for appropriations	-	-
Appropriations :		
Proposed Dividend	-	-
Transfer to General Reserve	-	-
Less/Add. : Balance Brought From Previous Year	(47,61,738)	(61,25,181)
Profit/(Loss) carried to Balance Sheet	(36,78,574)	(47,61,738)

2. DIVIDEND :

In view of the above your Directors regret not to declare propose any dividend on Equity Share Capital.

3. DIRECTORS :

Smt. Santoshedevi Agarwal the director of the company retire at ensuing Annual General Meeting and being eligible offer herself for re-appointment.

4. DEPRECIATION :

The company has adopted the method for providing Depreciation on Fixed Assets as per "Straight Line" method in accordance with section 205 (2) (b) read with Schedule XIV of the Companies Act 1956.

**5. AUDITORS :**

You are requested to appoint auditors of the company for current year and to fix their remuneration. The retiring auditors M/s. J. T. Shah & Co. Chartered Accountants are eligible for re-appointment and have given their consent to act as an Auditors, if appointed.

6. PARTICULARS OF EMPLOYEES :

There are no employee drawing salary more than the salary prescribed under the companies (Particulars of Employees) Rules 1975. hence the information under this clause in NIL.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUT GO. ;

The information pursuant to section 217 (1) (e) of the companies act, 1956 read with the companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 is given in the Annexure to Directors Report.

8. INSURANCE :

All the properties and the insurable of all the company have been adequately insured.

9. APPRECIATION :

The relation of the company with its employees are quite peaceful and cordial since its inception. Your Directors look forward for their continued co-operation and support for mutual benefits, Your Directors are thankful for the valuable contribution and dedication shown by the workers, staff and the executives of the company. The Board also wished to place on record their appreciation of the support and co-operation received from the Bankers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(V. K. Agrawal)
CHAIRMAN

AHMEDABAD
DATE : 31-8-2000



ANNEXTURE TO DIRECTOR'S REPORT

STATEMENT PURSUANT TO SECTION 217 (i) (e) OF THE COMPANIES ACT, 1956 AND THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH, 2000.

A. CONSERVATION OF ENERGY

The Company endeavours to conserve wherever possible.

POWER AND FUEL CONSUMPTION

1.	COAL & LIGNITE	<u>1999-00</u>
	Purchased Units (kgs)	9,68,180
	Total Cost	Rs. 10,16,590
	Rate per unit	Rs. 1.05
	Consumption (in units) per unit of production.	1.86
2.	ELECTRICITY	
	Purchased Units (units)	4,62,318
	Total Cost	Rs. 20,54,724
	Rate per unit	Rs. 4.44
	Consumption (in units) per unit of production.	0.89
B.	TECHNOLOGY ABSORPTION :	
	The Company does not use any imported technology in its manufacturing operation.	NIL
C.	FOREIGN EXCHANGE EARNING AND OUTGO :	
	i. Total Foreign Exchange Used	NIL
	ii. Total Foreign Exchange Earned	58,20,566