

Promises Delivered

Promises Made



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Forty-Eighth Annual General Meeting

Day & Date : Friday, June 28, 2019
 Time : 10:30 a.m.
 Venue : Grand Mercure Vadodara Surya Palace,
 Opposite Parsi Agiyari, Sayajigunj,
 Vadodara - 390 020

Cautionary Statement Regarding Forward-Looking Statement

This Report may contain certain forward-looking statements relating to the future business, development and economic performance. Such Statements may be subject to a number of risks, uncertainties and other important factors, such as but not limited to (1) competitive pressure; (2) legislative and regulatory developments; (3) global, macro-economic and political trends; (4) fluctuations in currency exchange rates and general market conditions; (5) delay or inability in obtaining approvals from authorities; (6) technical developments; (7) litigations; (8) adverse publicity and news coverage, which could cause actual developments and results to differ materially from the statements made in this Report. Deepak Nitrite Limited assumes no obligation to update or alter forward-looking statements whether as a result of new information, future events or otherwise.



www.godeepak.com

Visit Company's official website to download the Annual Report.

Corporate Information

CHAIRMAN EMERITUS

Shri C. K. Mehta

BOARD OF DIRECTORS

Shri Deepak C. Mehta

Chairman & Managing Director

Shri Umesh Asaikar

Executive Director & Chief Executive Officer

Shri Sanjay Upadhyay

Director-Finance & Chief Financial Officer

Shri Maulik D. Mehta

Whole-Time Director

Shri Ajay C. Mehta

Non-Executive Director

Shri Nimesh Kampani

Independent Director

Shri Sudhin Choksey

Independent Director

Shri Sudhir Mankad

Independent Director

Shri S. K. Anand

Independent Director

Dr. Richard H. Rupp

Independent Director

Dr. Swaminathan Sivaram

Independent Director

Prof. Indira Parikh

Independent Director

Shri Sanjay Asher

Additional Director

Smt. Purvi Sheth

Additional Director

AUDIT COMMITTEE

Shri Sudhin Choksey

Chairman

Shri Sudhir Mankad

Member

Shri S. K. Anand

Member

STAKEHOLDERS' RELATIONSHIP & INVESTORS' GRIEVANCE COMMITTEE

Shri S. K. Anand

Chairman

Shri Ajay C. Mehta

Member

Shri Umesh Asaikar

Member

Prof. Indira Parikh

Member

NOMINATION & REMUNERATION COMMITTEE

Shri Sudhir Mankad

Chairman

Shri Sudhin Choksey

Member

Shri S. K. Anand

Member

Prof. Indira Parikh

Member

COMPANY SECRETARY & COMPLIANCE OFFICER

Shri Arvind Bajpai

REGISTRAR AND SHARE TRANSFER AGENT

Link Intime India Private Limited
 C-101, 247 Park, L.B.S Marg,
 Vikhroli (W), Mumbai – 400 083.

BANKERS

State Bank of India
 Bank of Baroda
 Axis Bank Ltd.
 Standard Chartered Bank
 ICICI Bank Ltd.
 DBS Bank Ltd.
 The Hongkong and Shanghai Banking Corporation Ltd.

AUDITORS

Deloitte Haskins & Sells, LLP
 Chartered Accountants

SECRETARIAL AUDITORS

KANJ & Co. LLP
 Company Secretaries

COST AUDITORS

B. M. Sharma & Co.,
 Cost Accountants

INTERNAL AUDITORS

Sharp & Tannan Associates,
 Chartered Accountants

CORPORATE IDENTITY NUMBER

L24110GJ1970PLC001735

CORPORATE & REGISTERED OFFICE

Aaditya-I, Chhani Road,
 Vadodara – 390 024, Gujarat
 Tel: +91-265-2765200/3960200
 Fax: +91-265-2765344
 Email: investor@godeepak.com
 Website: www.godeepak.com

PLANTS

Nitrite & Nitroaromatics Division

4-12, GIDC Chemical Complex,
 Nandesari – Dist., Vadodara – 391 340
 Gujarat

Taloja Chemical Division

Plot Nos. K/9-10, MIDC Taloja,
 Dist. Raigad – 410 208, Maharashtra

Roha Division

Plot Nos. 1, 2, 26 & 27
 MIDC Dhatav, Roha,
 Dist. Raigad – 402 116, Maharashtra

Hyderabad Specialties Division

Plot Nos. 70-A & B, 90-F/70-A and 22,
 Phase I, Industrial Development Area,
 Jeedimetla, Tal. Quthbullapur Mandal,
 Dist. Ranga Reddy, Hyderabad – 500 055
 Telangana

Dahej Division

Plot No. 12/B/2, GIDC, Dahej,
 Dist. Bharuch, Gujarat – 392 130

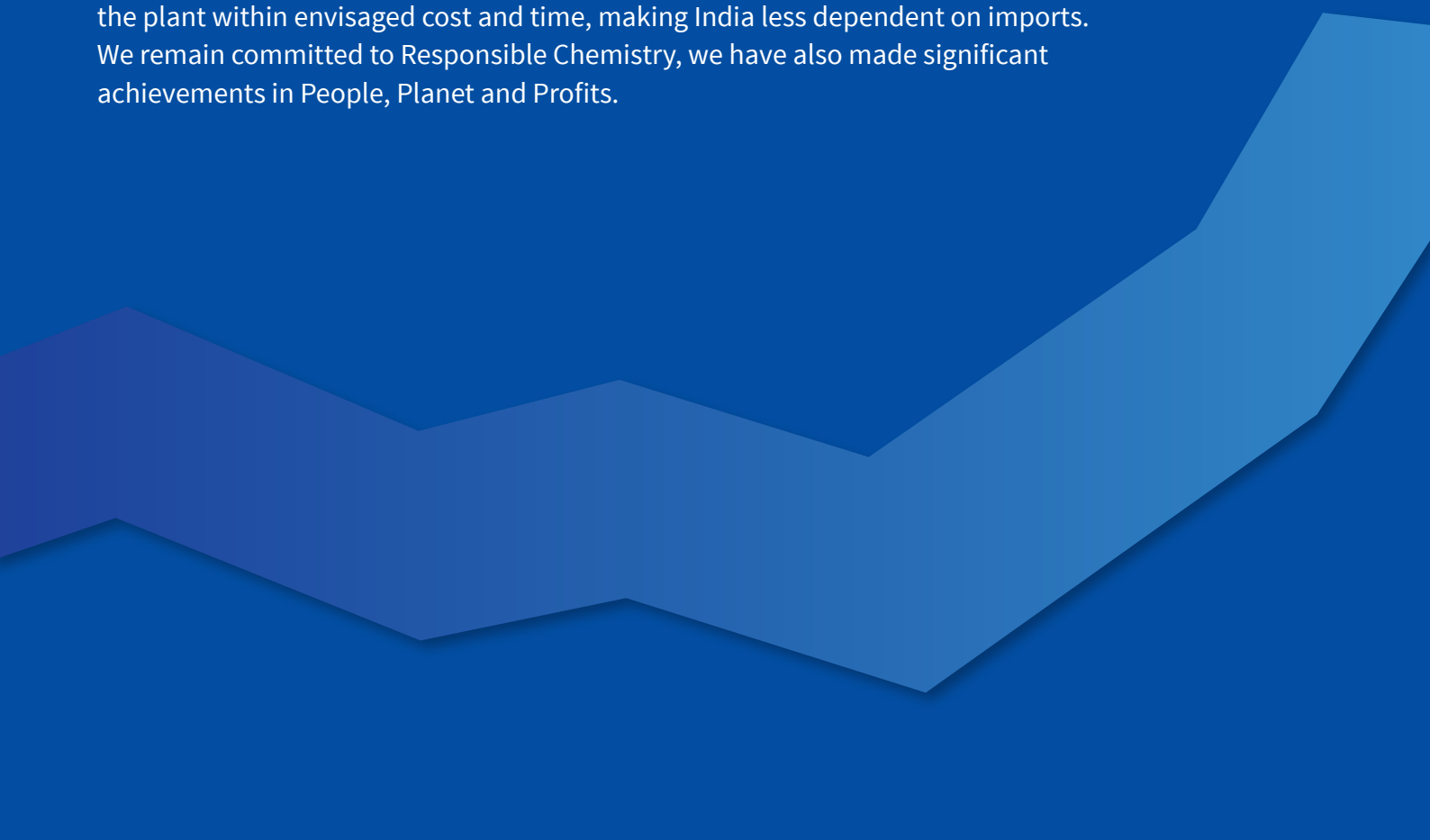
Deepak Phenolics Limited

Phenol & Acetone
 Plot No. 12/B/1, GIDC, Dahej,
 Dist. Bharuch, Gujarat – 392 130

Promises Made Promises Delivered

As India embarked on its journey of becoming self-reliant in chemicals, Deepak Nitrite was established with a larger vision of securing this ambition of the country. We realised that manufacturing chemicals indigenously was inevitable - a need that was thus far met by imports - and converted it into a significant business opportunity

Today, we take pride in having delivered on our commitments with enormous determination and perseverance. We have translated our strategy into action by setting up a massive global-scale greenfield manufacturing plant at Dahej for production of Phenol and Acetone, through our wholly-owned subsidiary, Deepak Phenolics Limited. We also exhibited measurable deliverables by commissioning the plant within envisaged cost and time, making India less dependent on imports. We remain committed to Responsible Chemistry, we have also made significant achievements in People, Planet and Profits.





Today, we are on an accelerated growth path, with sustainable competitive advantages and best positioned to leverage the changing market dynamics.

Our past performance has emboldened us to move ahead with determination, as a robust and diversified Company.

Deepak Nitrite Limited - At a Glance

WE ARE ELEVATING OURSELVES TO A HIGHER POSITION OF STRENGTH BY UPSCALING OUR CAPABILITIES AND MANUFACTURING CAPACITIES. WE ARE ALSO FORWARD AND BACKWARD INTEGRATED TO GAIN GREATER SECURITY ON SUPPLIES AND MARGINS. WITH THIS, WE ARE EARNING THE DUAL ADVANTAGES OF BETTER ECONOMIES OF SCALE, IMPROVED COST COMPETITIVENESS AND HENCE, A LEADERSHIP POSITION IN THE MARKET PLACE



Our Vision



To become the fastest growing chemical company with a diversified portfolio of intermediates.

We are...

- A preferred supplier to some of the biggest leading chemical companies globally
- The Leading manufacturer of Organic and Inorganic chemicals, Fine and Speciality chemicals
- One of the fastest-growing companies in India that adheres to **Responsible Care**
- A market leader in Nitrites, Toluene, Xylidines, Brightening Agents (OBA) and Phenol-Acetone

Some of the Industries We Cater to



Dyes and Pigments



Agrochemicals



Pharmaceuticals



Colourants



Fuel Additives



Detergents



Textiles



Paper



Laminates



Automobiles



Paint



Adhesives

Our Responsible and Sustainable Growth Engine

- A diversified portfolio of value-added intermediates reduces dependency on any single product
- Driven by product and application diversity and strengthened by strategically located manufacturing facilities
- Exports to over 30 countries across 6 continents
- New products – Phenol and Acetone to cater to almost 20 end-user

Some of Our Key Customers



6

Manufacturing Facilities

30

Countries and 6 Continents
Our Worldwide Presence

₹ **2,700+** Crores

Consolidated Revenue

₹ **268** Crores

Consolidated Profit Before Tax

142%

Growth in Consolidated PBT

Deepak Phenolics Ltd.

100%

Achieved upto 100% Capacity
Utilisation in Phenol-Acetone
and Cumene Plants

₹ **914** Crores

Revenue

₹ **56** Crores

PBT

Our Substantive Value Proposition

WE ARE DELIVERING SUSTAINED GROWTH TO BECOME A CONSISTENT AND PREDICTABLE VALUE GENERATOR. WE ARE EMBARKING ON A JOURNEY OF BUSINESS TRANSFORMATION AND RESTING ON OUR SOUND FINANCIAL STRATEGY TO ANCHOR HEALTHY GROWTH



Our Value Proposition

- Giving the highest importance to safety, environment and health
- Continuing our legacy of ethical business practices
- Ensuring pride in our own performance by being agile, innovative and responsive

Our Core Values



Innovativeness

Driving not just product ideas, but also innovation in terms of processes, thus maximising growth.



Ownership

Where the vision becomes not just the company, but the individual goal as well.



Responsiveness

Towards customers and all other stakeholders, and employees.



Agility

Change is constant. Agility equips the organisation to respond rapidly to a dynamic world.



Performance Driven

Rewarding performance across verticals, thereby setting examples of leadership.

We continue to drive our strategies through a key focus on introducing new products, expanding our footprint in high-value intermediates, dynamically improving production capacity and ensuring value-based pricing. We continue our investments in strengthening our infrastructure, systems and processes and fortifying our product portfolio to drive greater efficiencies.

Our Manufacturing Prowess

OUR STATE-OF-THE-ART MANUFACTURING FACILITIES, WE ARE BUILDING BEST-IN-CLASS INFRASTRUCTURE AND FOSTERING INNOVATION AND IN TURN, POWERING THE INDIAN ECONOMY. OUR PRIMARY GOAL IS TO ALIGN OURSELVES WITH INDIA'S FUNDAMENTAL GROWTH DRIVERS AND THE "MAKE IN INDIA" INITIATIVE AND HELP INDIA TO BECOME A GLOBAL MANUFACTURING HUB

Our 6 State-of-the-Art Manufacturing Facilities



Nandesari, Gujarat



Dahej, Gujarat