

Annual Report



2006 - 2007



Deltron Limited

Deltron Limited

NOTICE

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of the shareholders of the Company will be held at The Little Theatre Group, Copernicus Marg, New Delhi-110 001 on Wednesday, the 19th September, 2007 at 11.30 a.m. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2007 and the Profit & Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.
2. To consider, and if thought fit, to declare a dividend.
3. To appoint a director in place of Mr. Ashoke Bir, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint auditors and to fix their remuneration.

By order of the Board of Directors

New Delhi
27th July, 2007

Kumar Srinivasan
Wholetime Director

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. A BLANK PROXY FORM IS ENCLOSED.**
2. The Register of Members shall remain closed from 16th September, 2007 to 19th September, 2007 (both days inclusive).
3. Members are requested to intimate change, if any, in their registered address immediately so as to reach the Company as early as possible.
4. Members/Proxies should bring their attendance slips sent herewith, duly filled in, for attending the meeting.
5. Members are requested to send their queries, if any, in writing, so as to reach the Company's registered office at least 10 days before the date of the meeting so that information can be made available at the meeting.
6. As a measure of economy, copies of Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of the Annual report to the meeting.
7. Pursuant to Section 205A(5) of the Companies Act, 1956, all unclaimed/unpaid dividend as at 31st March, 2007 remaining unpaid or unclaimed for a period of 7 years from the date they became due for payment, have been transferred to the Investor Education & Protection Fund (IEPF) established by the Central Government. Members are requested to contact the Company's registered office in respect of unclaimed/ unpaid dividends declared for the year from 1999 onwards.

By order of the Board of Directors

New Delhi
27th July, 2007

Kumar Srinivasan
Wholetime Director

Deltron Limited

Regd. Office : C-120, Naraina Industrial Area, New Delhi - 110 028.

PROXY FORM

I/We..... Shareholders(s) of Deltron Limited
hereby appoint..... in the district of
..... or failing him/her
..... as my/our Proxy to attend and
vote for me/us on my/our behalf at the 25th ANNUAL GENERAL MEETING of the Company to be held on
Wednesday, the 19th day of September, 2007 at 11.30 a.m. and at any adjournment thereof.

Signed this day of 2007.

Regd. Folio No.

Affix
Revenue
Stamp

NOTE :

1. The Form should be signed across the stamp as per specimen signature with the Company.
2. The Proxy Form duly completed must reach the Registered Office of the Company atleast 48 hours before the time fixed for the aforesaid meeting.

Deltron Limited

Regd. Office : C-120, Naraina Industrial Area, New Delhi - 110 028.

ATTENDANCE SLIP

1. Full Name of the Shareholder/Proxy.....
2. Regd. Folio No.
3. If Proxy, full name of the Shareholder

I hereby record my presence at the 25th ANNUAL GENERAL MEETING of the Company to be held in the The Little Theatre Group , Copernicus Marg, New Delhi-110 001 on Wednesday, the 19th day of September, 2007 at 11.30 a.m.

.....
(Signature of Shareholder/Proxy)

IMPORTANT

1. Shareholders/Proxies are requested to bring their copies of the Annual Report with them to the Annual General Meeting.
2. This attendance slip may please be handed over at the entrance of the Meeting Hall.

Deltron Limited

BOARD OF DIRECTORS

Dr. Gurpreet Singh
Chairman

Lt. Gen. I.D. Verma (Retd.)
Director

Ashoke Bir
Director

Inderdeep Singh
Director

Kumar Srinivasan
Wholetime Director

BANKERS

Punjab National Bank
ICICI Bank Limited

AUDITORS

M/s Raghu Nath Rai & Co.
9B Mathura Road, Jangpura
New Delhi - 110 014.

REGISTERED OFFICE

C-120, Naraina Industrial Area
New Delhi - 110 028.
Phones : (011) 25796150-53

Deltron Limited

DIRECTORS' REPORT

The Directors have the pleasure of presenting the Twenty Fifth Annual Report of your Company for the financial year ended 31st March 2007.

The Year in Retrospect

During the previous year, the Company had amended its main objects to evaluate and provide for new avenues for investments in the future in areas such as knowledge industry, biotechnology, information technology, IT-enabled services, etc, which have emerged as new growth areas worldwide. Further, with the opening up of the economy and the progressive removal of import barriers, trading has also emerged as potential new growth area.

The Company commenced trading activities during the year on a small scale and hopes to build upon it in the coming years. The income generated during the year was largely from investment of funds.

Financial Results

As against income of Rs. 262.9 lacs in the previous year, contributed mainly due to sale of assets, the total income during the year under review was Rs 42.1 lacs resulting mainly from investment of funds. The Pre-Tax profit was Rs 14.6 lacs as against a profit of Rs 234.9 lacs in the previous year after providing for depreciation of Rs.0.10 lacs. A provision of Rs.1.85 lacs has been made for taxation in the current year.

After adjusting for deferred tax, the net profit was Rs 12.9 lacs. No amount has been transferred to the General Reserve. The book value per share as on 31st March 2007 was Rs. 23.56.

Dividend

The Directors recommend for consideration of the shareholders at the ensuing Annual General Meeting payment of Dividend @ 5% for the year ended on 31st March 2007.

Future Outlook

The economic and fiscal policies of the Government largely support and encourage the trading sector which offers potential growth opportunities in the future. The Company has made a modest beginning in this segment and hopes to build upon it in the coming years.

The Company is also exploring other avenues for investment and diversification in the new and emerging growth areas. As part of this effort the Company has invited proposals for investment in economically viable projects. Some of the responses received are being evaluated and pursued. The Company hopes to see some fructify into concrete results.

Public Deposits

During the year under review no fresh deposits were received / renewed. There were no overdue or unclaimed deposits as on 31st March 2007.

Directors

Mr. Ashoke Bir, Director of the Company retires by rotation and being eligible offers himself for re-appointment. The Board recommends his re-appointment.

Directors' Responsibility Statement

The Directors confirm that in preparation of the annual accounts for the year ended 31st March 2007:-