

Annual Report 2008 - 2009

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Deltron Limited



Deltron Limited

Regd. Office : C-120, Naraina Industrial Area, New Delhi - 110 028.

PROXY FORM

I/We..... Shareholders(s) of Deltron Limited
hereby appoint..... in the district of
..... or failing him/her
..... as my/our Proxy to attend and
vote for me/us on my/our behalf at the 27th ANNUAL GENERAL MEETING of the Company to be held on
Wednesday, the 2nd day of September, 2009 at 11.30 a.m. and at any adjournment thereof.

Signed thisday of2009.

Regd. Folio No.

Affix
Revenue
Stamp

NOTE :

1. The Form should be signed across the stamp as per specimen signature with the Company.
2. The Proxy Form duly completed must reach the Registered Office of the Company atleast 48 hours before the time fixed for the aforesaid meeting.

Deltron Limited

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ATTENDANCE SLIP

1. Full Name of the Shareholder/Proxy.....
2. Regd. Folio No.
3. If Proxy, full name of the Shareholder

I hereby record my presence at the 27th ANNUAL GENERAL MEETING of the Company to be held in the The Little Theatre Group , Copernicus Marg, New Delhi-110 001 on Wednesday, the 2nd day of September, 2009 at 11.30 a.m.

.....
(Signature of Shareholder/Proxy)

IMPORTANT

1. Shareholders/Proxies are requested to bring their copies of the Annual Report with them to the Annual General Meeting.
2. This attendance slip may please be handed over at the entrance of the Meeting Hall.

Deltron Limited

BOARD OF DIRECTORS

Dr. Gurpreet Singh
Chairman

Lt. Gen. I.D. Verma (Retd.)
Director

Ashoke Bir
Director

Inderdeep Singh
Director

Kumar Srinivasan
Wholetime Director

BANKERS

Punjab National Bank
ICICI Bank Limited

AUDITORS

M/s Raghu Nath Rai & Co.
9B Mathura Road, Jangpura
New Delhi - 110 014.

REGISTERED OFFICE

C-120, Naraina Industrial Area
New Delhi - 110 028.
Phones : (011) 25796150-53

Deltron Limited

NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the shareholders of the Company will be held at The Little Theatre Group, Copernicus Marg, New Delhi on Wednesday, the 2nd September, 2009 at 11.30 a.m. to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2009 and the Profit & Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.
2. To consider, and if thought fit, to declare a dividend.
3. To appoint a director in place of Lt. Gen. I. D. Verma(Retd.) who retires by rotation and being eligible offers himself for reappointment.
4. To appoint auditors and to fix their remuneration.

By order of the Board of Directors

New Delhi
29th July, 2009

Kumar Srinivasan
Wholetime Director

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. A BLANK PROXY FORM IS ENCLOSED.**
2. The Register of Members shall remain closed from 1st September, 2009 to 2nd September, 2009 (both days inclusive).
3. Members are requested to intimate change, if any, in their registered address immediately so as to reach the Company as early as possible.
4. Members/Proxies should bring their attendance slips sent herewith, duly filled in, for attending the meeting.
5. Members are requested to send their queries, if any, in writing, so as to reach the Company's registered office at least 10 days before the date of the meeting so that information can be made available at the meeting.
6. As a measure of economy, copies of Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of the Annual report to the meeting.
7. Pursuant to Section 205A(5) of the Companies Act, 1956, all unclaimed/unpaid dividend as at 31st March, 2009 remaining unpaid or unclaimed for a period of 7 years from the date they became due for payment, have been transferred to the Investor Education & Protection Fund (IEPF) established by the Central Government. Members are requested to contact the Company's registered office in respect of unclaimed/unpaid dividends declared for the year ended 31st March, 2002 onwards.

By order of the Board of Directors

New Delhi
29th July, 2009

Kumar Srinivasan
Wholetime Director

Deltron Limited

DIRECTORS' REPORT

The Directors have the pleasure of presenting the Twenty Seventh Annual Report of your Company for the financial year ended 31st March 2009.

Financial Results

In the financial year 2008-09, there has been an unusually severe and long lasting recession worldwide. The performance of the Company during the year under review however is at the same level as in the previous year. The total income during the year under review was Rs 48.75 lacs. The Pre-Tax profit was Rs 18.09 lacs as against a pre-tax profit of Rs 21.86 lacs in the previous year after providing for depreciation of Rs.0.10 lacs. A provision of Rs 2.00 lacs has been made for taxation in the current year and Rs. 1.04 lacs for taxes paid for earlier years.

After adjusting for deferred tax, the net profit was Rs 15.11 lacs. No amount has been transferred to the General Reserve. The book value per share as on 31st March 2009 was Rs.23.52.

Dividend

The Directors recommend for consideration of the shareholders at the ensuing Annual General Meeting payment of Dividend @5% for the year ended on 31st March 2009.

Future Outlook

The World Bank in its report titled "Global Economic Prospects 2009" has painted a grim picture and predicts a global growth of 0.9% in 2009, down from 2.5% in 2008. It expects the Indian economy to grow at 5.7% in 2009, followed by a bounce back to 7.7 % in 2010.

The Reserve Bank of India predicts that 2009 will be "more challenging" than ever before and expects the outlook for India and the world would remain uncertain.

The Government's two stimulus packages in the previous year and its continuance with them in the new financial budget suggest that it is committed to help the Indian business tide over the present crises.

Inflation and oil prices continue to be an ongoing threat in India while the Rupee is likely to remain under pressure with falling exports in 2009.

With its current business in the Trading segment, the Company hopes to pursue its efforts in building up this segment in the coming year.

Public Deposits

The Company has no public deposits.

Directors

Lt. Gen. I.D. Verma(Retd.), Director of the Company retires by rotation and being eligible offers himself for re-appointment. The Board recommends his re-appointment.

Directors' Responsibility Statement

The Directors confirm that in preparation of the annual accounts for the year ended 31st March 2009:-

- i. All applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. Appropriate accounting policies have been selected and the same have been applied consistently;

Deltron Limited

- iii. Reasonable and prudent judgments and estimates were made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss account for year ended 31st March 2009.
- iv. Proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- v. The accounts have been prepared on a going concern basis.

Conservation of Energy and Technology Absorption

i. Conservation of Energy

The Company did not carry out any manufacturing activity during the year under review. The consumption of electricity continues to be minimal.

ii. Technology Absorption

This is not applicable to the Company as it has not purchased or acquired any technology during the year under review.

Foreign Exchange Earning & Outgo

During the year under review, there was no foreign exchange outflow or earnings.

Auditors' Observations

The observations made in the Auditors' Report are self-explanatory. As such no further comments under Section 217(3) of the Companies Act, 1956 are required.

Auditors

M/s. Raghu Nath Rai & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. They have furnished a certificate to the effect that the proposed re-appointment, if made, will be in accordance with the provisions of Section 224(1B) of the Companies Act, 1956.

Particulars of Employees

The Company has not paid any remuneration attracting the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975. Hence, no information is required to be appended to this Report.

Acknowledgement

The Directors place on record their appreciation to the Shareholders, Associates, Bankers, Customers, Vendors, Officers and Staff of the Company and seek their continued cooperation and support for the current year.

For and on behalf of the Board of Directors

New Delhi
29th July, 2009

Gurpreet Singh
Chairman