

XIXth Annual Report 1999-2000



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देशरक्षक

DESHRAKSHAK AUSHDHALAYA LTD.

DESHRAKSHAK AUSHDHALAYA LTD.

XIXth ANNUAL GENERAL MEETING

Date : 30-09-2000
Day : Saturday
Time : 4.00 P.M.
Venue : Registered Office
 Kankhal, Haridwar
 Uttar Pradesh-249 408

BOARD OF DIRECTORS

Shri Paras Kumar Jain
Chairman & Managing Director
Shri Manoj Kumar Jain
Shri Lalit Kumar Jain
Shri Tosh Kumar Jain
Shri Shree Prakash Agarwal (Khunkhunji)
Smt. Payal Jain

COMPANY SECRETARY

Shri R.C. Sharma

AUDITORS

M/s Anil Jain & Company
 Haridwar.

BANKERS

Oriental Bank of Commerce.
 Punjab National Bank

REGISTERED OFFICE & WORKS

Bhagwant Kuti
 Kankhal, Haridwar (U.P.) 249 408

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Notice

NOTICE is hereby given that the Nineteenth Annual General Meeting of the Members of DESH RAKSHAK AUSHDHALAYA LTD will be held on Saturday the 30th day of September 2000 at 4.00 P.M. at the Registered Office of the Company situated at Kankhal, Haridwar, Uttar Pradesh-249 408 to transact the following business :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2000 and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Manoj Kumar Jain who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remunerations.

PLACE : KANKHAL, HARIDWAR

DATE : September 5th 2000

BY ORDER OF THE BOARD
FOR DESHRAKSHAK AUSHDHALAYA LTD.

R.C. SHARMA
Company Secretary

NOTES :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The proxies, in order to be effective, must be received by the Company not less than 48 hours before commencement of the meeting. The blank proxy form is enclosed.
2. The Register of Members and Transfer Books of the Company shall remain closed from 21th day of September 2000 to 30th day of September 2000 (both days inclusive) the same date shall be the record date for the purpose of recording transfer.
3. Members are requested to notify the change, if any, in their address to the Company immediately and always quote their folio number (s) in all correspondence with the company.
4. Members/Proxies attending the meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the meeting hall.
5. Member/Proxies attending the meeting are requested to bring their copies of Annual Reports with them at the meeting.
6. Member who have not paid allotment money (s) are requested to pay the same immediately with interest @ 15% P.A. from the due date to avoid procedure for forfeiture of their Shares.

XIXth Annual Report

Directors' Report

The Members,

DESHRAKSHAK AUSHDHALAYA LTD.

The Directors have pleasure in presenting the 19th Annual Report with the Audited Statement of Accounts for the period from 1st April 1999 to 31st March 2000

FINANCIAL PERFORMANCE

The Company recorded total income sales during the year 1999-2000 of Rs. 139.32 lacs as compared to the previous year of Rs. 133.13 lacs.

Brief highlights of the financial performance are as under :

(Rs. in lacs)

Sales	134.77
Other Income	4.55
Total Receipts	<u>139.32</u>
Profit/Loss before Depreciation,	<u>(1.52)</u>
Financial charges and tax	
Interest & financial charges	.50
Depreciation	<u>10.58</u>
Profit/Loss Before tax	(12.60)
Provision for tax	NIL
Profit/Loss After tax (Net Loss)	(12.60)

The management has taken decision to strengthen its marketing network to achieve utmost turnover target in future.

FUTURE PROSPECTS

The inherent quality of harmlessness and neutral gravity of side effects increasing the popularity of the Ayurvedic medicines rapidly. The research and development in the field of Ayurved done over the years have made it more effective. Now the people have greater concern over the ancient pattern of Ayurvedic treatment. So the future of the Ayurvedic medicines are very bright and enthusiastic. The Management has taken steps through cost reduction to eliminate its losses incurred during the year.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 Shri. Manoj Kumar Jain being retiring Director & liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information regarding Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Out go as per Section 217 (i) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are given under:

(a) ENERGY CONSERVATION

Energy consumed during the year does not constitute a significant amount which is Rs 2.81 lacs paid for electricity and power.

(b) TECHNOLOGY ABSORPTION

The techniques of preparation of medicines is based on ancient Ayurvedic pattern subject to time to time modification in accordance with the modern development. So the entire method is indigenous and no foreign technology is involved.

(C) FOREIGN EXCHANGE EARNINGS & OUT GO

Earning	NIL
Out Go	NIL

PARTICULARS OF EMPLOYEES

The statement giving particulars of employees in accordance with Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not furnished as no employee was drawing a remuneration exceeding the amount of Rs. 25,000.00 per month.

MEASURES TAKEN Y²K PROBLEM

The proper measure has been taken to handle Y²K problem to avoid any condition at computer data.

ACKNOWLEDGEMENT

The Directors would like to place on record their gratitude to the Central Government and the State Government of Uttar Pradesh, the Financial Institutions and Banks for their invaluable support and cooperation.

The Directors would also like to record their appreciation of the contribution made by the employees of the company at all levels towards successful implementation and operation of the project.

for and on behalf of the Board

Place : Haridwar

Date : September 5th 2000

(Paras Kumar Jain)
Chairman cum Managing Director