

DEVINSU TRADING LTD.



15TH ANNUAL REPORT 1999 - 2000.

CERTIFIED TRUE COPY

FOR DEVINSU TRADING LIMITED

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DIRECTOR | AUTHORISED SIGNATORY.

DEVINSU TRADING LIMITED.

15TH ANNUAL GENERAL MEETING

NAME OF THE DIRECTORS : MR.ARVIND MISHRA.
MR.AJAY GUPTA.
MR.ARUN GOEL.

REGISTERED OFFICE : 123, FREE PRESS HOUSE,
215, NARIMAN POINT,
MUMBAI - 400 021.

AUDITORS : M/S.R.K.CHAPAWAT & CO.
CHARTERED ACCOUNTANTS
Bldg.No.1-A-102,
Sheetal Nagar,
Agashi Road, Virar(West),
Dist.THANE.

DEVINSU TRADING LIMITED.
15TH ANNUAL GENERAL MEETING

NOTICE

NOTICE is hereby given that the Fifteenth Annual General Meeting of the DEVINSU TRADING LTD. will be held at the 123, Free Press House, 215, Nariman Point, Mumbai-400 021., on Monday , the 11th September, 2000, at 11.30 a.m. to transact the following business :-

1. To receive and adopt the Directors Report and Audited Profit and loss Account for the year ended 31st March, 2000 and the Balance Sheet as at that date.
2. To appoint a Director in the place of Mr.Arun Goel who retires by rotation and is eligible for re-appointment .
3. To appoint Auditors and to fix their remuneration.

By Order of the Board of Directors



DIRECTOR.

NOTES :

- (A) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- (B) THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED FROM 1ST SEPTEMBER 2000 TO 9TH SEPTEMBER ,2000 (BOTH DAYS INCLUSIVE).

Registered Office :
123, Free Press House,
215, Nariman Point,
Mumbai - 400 021.
Date : 29th June 2000.

DEVINSU TRADING LIMITED.**15TH ANNUAL GENERAL MEETING****DIRECTORS' REPORT****TO THE MEMBERS**

Your Directors have pleasure to present the Fifteenth Annual Report alongwith the Audited Statements of Accounts for the year ended 31st March, 2000.

(Rs. in Laacs)

	Current Year ended 31.03.00	Previous Year ended 31.03.99
Sales	559.27	4.82
Operating Profit	77.27	1.94
Less: Interest	48.14	0.18
Gross Profit	29.13	1.76
Less : Depreciation	2.57	2.97
Profit / (Loss) before Tax	26.56	(1.21)
Less: Provision for Taxation	1.91	--
Profit after Tax	24.65	(1.21)
Add / (Less) :		
Income Tax for earlier year	--	0.00
Adjustment of earlier year	--	0.00
Profit from earlier year b/f.	11.58	12.79
Balance Carried to Balance Sheet.	36.23	11.58

DIVIDEND :

Directors have decided to retain the earning for the future operations, therefore decided not to recommend any dividend on Equity Shares .

DIRECTORS :

During the year there was no change in Directorship of the Company .

DEVINSU TRADING LIMITED.

15TH ANNUAL GENERAL MEETING

FIXED DEPOSITS :

The Company has not accepted any deposits within the meaning of section 58-A of the Companies Act, 1956 or any Rules framed thereunder.

PARTICULARS OF EMPLOYEE :

The Company has no employee drawing salary more than Rs.6,00,000/- p.a. or Rs.50,000/- p.m., if employed for part of the year and hence it is not required to furnish information within the meaning of section 217(2A) of the Companies Act, 1956 or any rules framed thereunder.

CONSERVATION OF ENERGY, FOREIGN EXCHANGE EARNING / OUTGO ETC. :

The Company does not carry any activities so as to furnish information within the meaning of section 217 (1)(c) of the Companies Act, 1956 and these rules are not applicable.

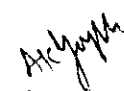
AUDITORS :

The Auditors M/s.R.K.Chapawat & Co., Chartered Accountants, Mumbai, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

For and on behalf of the Board of Directors.



Director.



Director.

Regd. Office :

123, Free Press House,
215, Nariman Point,
Mumbai - 400 021.

Place : Mumbai.

Date : 29th June, 2000.