

# *DEVINSU TRADING LTD.*



## *18TH ANNUAL REPORT 2002 - 2003.*

**DEVINSU TRADING LIMITED.**  
**18TH ANNUAL GENERAL MEETING**

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NAME OF THE DIRECTORS : MR.VENUGOPAL NAIR.  
MR.AJAY GUPTA.  
MR.ARUN GOEL.

REGISTERED OFFICE : 123, FREE PRESS HOUSE,  
215, NARIMAN POINT,  
MUMBAI - 400 021.

AUDITORS : M/S.R.K.CHAPAWAT & CO.  
CHARTERED ACCOUNTANTS  
Bldg No.1-A-102,  
Sheetal Nagar,  
Agashi Road, Virar(West),  
Dist.THANE

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**DEVINSU TRADING LIMITED.**  
**18TH ANNUAL GENERAL MEETING**

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**NOTICE**

NOTICE is hereby given that the Eighteenth Annual General Meeting of the DEVINSU TRADING LTD. will be held at the 123, Free Press House, 215, Nariman Point, Mumbai-400 021., on Saturday , the 30th August, 2003, at 11.30 a.m. to transact the following business :-

1. To receive and adopt the Directors Report and Audited Profit and loss Account for the year ended 31st March , 2003 and the Balance Sheet as at that date.
2. To appoint a Director in the place of Mr. Venugopal Nair who retires by rotation and is eligible for re-appointment .
3. To appoint Auditors and to fix their remuneration.

By Order of the Board of Directors

  
DIRECTOR.

**NOTES :**

- (A) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- (B) THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED FROM 23<sup>RD</sup> AUGUST 2003 TO 30<sup>TH</sup> AUGUST ,2003 (BOTH DAYS INCLUSIVE).

**Registered Office :**  
123, Free Press House,  
215, Nariman Point,  
Mumbai - 400 021.

**Place : Mumbai.**  
**Date : 28th June, 2003.**

## DEVINSU TRADING LIMITED.

### 18TH ANNUAL GENERAL MEETING

#### DIRECTORS' REPORT

##### TO THE MEMBERS

Your Directors have pleasure to present the Eighteenth Annual Report alongwith the Audited Statements of Accounts for the year ended 31st March, 2003.

	(Rs. in Lacs)	
	Current Year ended 31.03.03	Previous Year ended 31.03.02
Sales	--	--
Operating Profit	12.33	106.29
Less: Interest	0.00	0.00
Gross Profit	12.33	106.29
Less : Depreciation	1.70	1.94
Profit / (Loss) before Tax	10.63	104.35
Less: Provision for Taxation	1.79	11.24
Profit after Tax	8.84	93.12
Add / (Less) :		
Income Tax for earlier year	(0.07)	0.00
Profit from earlier year b/f.	137.25	44.13
Balance Carried to Balance Sheet.	146.01	137.25

##### DIVIDEND :

Directors have decided to retain the earning for the future operations, therefore decided not to recommend any dividend on Equity Shares .

##### DIRECTORS :

During the year Mr. Venugopal Nair was appointed as an Additional Director of the Company on 15.11.2002 and hold office till the commencement of the forthcoming Annual General Meeting. He is now proposed to be appointed as Director of the company. During the year Mr. Arvind Mishra Director of the company resigned from the directorship of the company. The Board records its deep appreciation for the valuable services tendered by him during his association with the Company.

##### FIXED DEPOSITS :

The Company has not accepted any deposits within the meaning of section 58-A of the Companies Act, 1956 or any Rules framed thereunder.

##### PARTICULARS OF EMPLOYEE :

The Company has no employee drawing salary more than Rs.12,00,000/- p.a. or Rs.1,00,000/- p.m., if employed for part of the year and hence it is not required to furnish information within the meaning of section 217(2A) of the Companies Act, 1956 or any rules framed thereunder.