

# *DEVINSU TRADING LTD.*

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## *22<sup>nd</sup> ANNUAL REPORT 2006 - 2007.*

Devinsu Trading Ltd.  
22<sup>nd</sup> Annual Report 2006-07

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Board of Directors : Mr. Venugopal Nair,  
Mr. Ajay Gupta  
Mr. Arun Goel

Auditors : M/s. R.K.Chapawat & Co.  
Chartered Accountants,  
Building No. 1-A-102,  
Sheetal Nagar, Agashi Road,  
Virar (West)-401 303. Dist. Thane

Registered Office : 123, Free Press House,  
215, Nariman Point,  
Mumbai – 400 021.  
Tel: 22042554 / 22047164

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NOTICE is hereby given that 22<sup>nd</sup> Annual General Meeting of the members of the Company will be held on Saturday, August 25, 2007 at 11.30 a.m. at 123, Free Press House, 215 Nariman Point, Mumbai – 400 021 to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2007 and the Profit and Loss Account for the year ended on that date together with the reports of Directors' and Auditors thereon.
2. To appoint a Director in place of Mr. Arun Goel who retires by rotation and being eligible offers herself for reappointment.
3. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

For and on behalf of the Board of Directors



Director.

Mumbai,

Dated June 29, 2007

Notes:

A member entitled to attend & vote at the meeting is entitled to appoint a proxy to attend & vote instead of himself/herself and the proxy need not be a member of the Company.

The Register of Members and the Share Transfer books of the Company will remain closed from 17<sup>th</sup> August, 2007 to 25<sup>th</sup> August, 2007 (both days inclusive)



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To The Members,

The Directors have pleasure in presenting the 22<sup>nd</sup> Annual Report of your Company together with the audited financial results for the year ended on 31<sup>st</sup> March, 2007.

**Financial Results**

Particulars	(Rs. In lakh)	
	Year ended 31 <sup>st</sup> March, 2007	Year ended 31 <sup>st</sup> March, 2006
Profit before Depreciation & tax	11.83	25.66
Less: Depreciation	0.07	0.08
Profit before tax	11.76	25.57
Less : Provision for tax	1.23	5.83
Net profit after tax	10.53	19.74

**Dividend**

In order to conserve resources, the Board of Directors regret their inability to recommend dividend for the year 2006-07.

**Directors**

Mr. Arun Goel retires by rotation at the ensuing Annual General Meeting and is eligible for reappointment.

**Fixed Deposits**

The Company has not accepted deposits from the public during the period under review.

**Auditors**

Statutory Auditors M/s. R.K.Chapawat & Co., Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

**Particulars of Employees**

During the year under report, the Company had not employed any employee whose particulars are required to be disclosed in this report pursuant to Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

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Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo.

During the year under review, the Company had not carried out any activity, the particulars in respect of which are required to be disclosed in this report pursuant to section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

Compliance Certificate

As required under Section 383(A)(1) of the Companies Act, 1956, Compliance Certificate from Secretary in Whole-time practice is attached herewith.


Directors' Responsibility Statement

The Directors confirm :

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2007 and of the profit or loss of the Company for that year.
- c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) that the Directors have prepared the annual accounts on a going concern basis.

For & on behalf of the Board of Directors

  
Director

  
Director

Mumbai.  
Dated: June 29, 2007.