

# **DEVINSU TRADING LIMITED**

## **27<sup>th</sup> ANNUAL REPORT 2011-12**

### **BOARD OF DIRECTORS**

Mr. Ajay Gupta  
Mr. Venugopal Nair  
Mr. Arun Goel

### **REGISTERED OFFICE**

123, Free Press House, 215,  
Nariman Point, Mumbai – 400 021

### **AUDITORS**

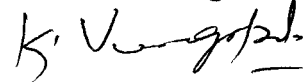
**M/s R. K. Chapawat & Co.,**  
Chartered Accountants,  
122, Shripal Shopping Centre,  
Opp. Axis Bank, Agashi Road,  
Virar (West), Dist. Thane – 401 303

**NOTICE** is hereby given that the 27<sup>th</sup> Annual General Meeting of the members of Devinsu Trading Limited will be held on Friday 27<sup>th</sup> July, 2012 at 123, Free Press House, 215, Nariman Point, Mumbai – 400 021 at 3.30 p.m. to transact the following business :

**Ordinary Business:**

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2012 and the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint Director in place of Mr. Venugopal Nair, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

For and on behalf of the Board of Directors  
**Devinsu Trading Limited**



**Director**

**Place :** Mumbai  
**Date :** 30.05.2012

**NOTES**

1. A Member entitled to attend and vote at the meeting is entitled to appoint Proxy to attend and vote on a poll instead of himself / herself and the Proxy so appointed need not be a Member of the Company. In order to be effective, Proxy Form must be lodged with the Company not less than 48 hours before the commencement of the Meeting.
2. The Register of members and the Share Transfer books of the Company will remain closed from 20<sup>th</sup> July, 2012 to 27<sup>th</sup> July, 2012 (both days inclusive).

## Directors' Report

To,  
The Members

The Directors have pleasure in presenting the 26<sup>th</sup> Annual Report of your Company together with the audited financial results for the year ended on 31<sup>st</sup> March, 2012.

### **Financial Results**

(Amount in ₹)

Particulars	For the year ended 31 <sup>st</sup> March, 2012	For the year ended 31 <sup>st</sup> March, 2011
Total Income	896,374	948,821
Profit before Depreciation & Tax	(18,405)	906,028
Less : Depreciation	549	2,744
Profit Before Tax	(18,954)	903,284
Less : Provision for Tax	-	167,469
Net Profit After Tax	(18,954)	735,815

### **Performance**

During the year the total income of the Company is Rs. 896,374/- as against Rs. 948,821/- of the previous year and the profit before depreciation and tax during the year was Rs. (18,405)/- as against Rs. 906,028/- in the previous year. Barring unforeseen contingencies, the performance of the Company in the year 2012-13 is expected to be satisfactory.

### **Dividend**

In view of the loss suffered, the Board of Directors regrets their inability to recommend dividend for the year 2011-12.

### **Directors**

Mr. Venugopal Nair retires by rotation at the ensuing Annual General Meeting and is eligible for reappointment.

### **Fixed Deposits**

The Company has not accepted deposits from the public during the period under review.

### **Auditors**

M/s R. K. Chapawat & Co., Chartered Accountants, Mumbai, hold office as statutory auditors of the Company until the conclusion of the ensuing Annual General Meeting. It is proposed to reappoint them as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting pursuant to the provisions of Section 224 (1B) of the Companies Act, 1956. Your Company has received a certificate from M/s R. K. Chapawat & Co., Chartered Accountants confirming their eligibility for reappointment.

**Particulars of Employees**

During the year under report, the Company had not employed any employee whose particulars are required to be disclosed in this report pursuant to section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

**Conservation of Energy, Technology absorption, Foreign Exchange Earnings & Outgo**

During the year under review, the Company had not carried out any activity, the particulars in respect of which are required to be disclosed in this report pursuant to section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

**Compliance Certificate**

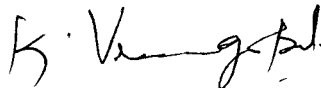
As required under Section 383(A)(1) of the Companies Act, 1956, Compliance Certificate from Secretary in Whole-time practice is attached herewith.

**Directors' Responsibility Statement**

The Directors confirm that:

- I. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- II. Appropriate accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the period ended on that date.
- III. Proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on a going concern basis.

For & On Behalf of the Board of Directors

  
Director

  
Director

**Place :** Mumbai

**Date :** 30.05.2012

Aqueel A. Mulla  
B.Com., L.L.M., F.C.S., A.C.I.S (U.K.), D.I.T.

## **A. A. MULLA & ASSOCIATES**

Company Secretaries

**3<sup>rd</sup> Floor, New Hari Leela House, 34/38, Mint Road, Opp. G.P.O, Mumbai – 400 001.**

Tel : 28524536 / 0464 Fax : 28523435 Email : [aqueel\\_mulla@yahoo.com](mailto:aqueel_mulla@yahoo.com) ,  
[aqueelmulla@gmail.com](mailto:aqueelmulla@gmail.com) M : 9892237418

### **Registration No.11-036383**

Authorised Capital: Rs.1, 00, 00,000/-

Paid up Capital: Rs.50, 00,000/-

### **SECRETARIAL COMPLIANCE CERTIFICATE**

To,

The Members,

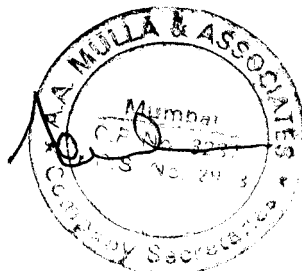
**M/s. DEVINSU TRADING LIMITED**

123, Free Press House 215, Nariman Point, Mumbai-400 021.

I have examined the registers, records, books and papers of **M/s. DEVINSU TRADING LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended 31<sup>st</sup> March, 2012 (financial year). In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Register of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the act and the rules made thereunder.
3. The Company being a public limited Company, comments are not required.
4. The Board of Directors duly met 9 times on 04/04/2011, 30/05/2011, 30/07/2011, 12/08/2011, 22/08/2011, 09/11/2011, 07/01/2012, 06/02/2012 and 10/02/2012 in respect of which meetings proper notices were given and the proceeding were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

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5. The Company has closed its Register of Members and Transfer Books from 14<sup>th</sup> July 2011 to 20<sup>th</sup> July 2011 and necessary compliance of Section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31<sup>st</sup> March, 2011 was held on 20/07/2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting (s). Was/were held during the financial year.
8. The Company has not advanced any loan to its Directors or persons or firms or companies referred to in section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under Section 301 of the Act.
11. There were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate certificate during the financial year.
13.
  - a) There was no allotment /transfer/transmission of securities during the financial year etc. in accordance with the provisions of the Act.
  - b) The company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - c) The company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.

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