

# **DEVINSU TRADING LIMITED**

28<sup>th</sup> ANNUAL REPORT 2012-13

## **BOARD OF DIRECTORS**

Mr. Ajay Gupta  
Mr. Venugopal Nair  
Mr. Arun Goel

## **REGISTERED OFFICE**

123, Free Press House, 215,  
Nariman Point, Mumbai – 400 021

## **AUDITORS**

**M/s R. K. Chapawat & Co.,**  
Chartered Accountants,  
122, Shripal Shopping Centre,  
Opp. Axis Bank, Agashi Road,  
Virar (West), Dist. Thane – 401 303

**NOTICE** is hereby given that the 28<sup>th</sup> Annual General Meeting of the members of Devinsu Trading Limited will be held on Saturday 27<sup>th</sup> July, 2013 at 123, Free Press House, 215, Nariman Point, Mumbai – 400 021 at 3.30 p.m. to transact the following business :

**Ordinary Business:**

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2013 and the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint Director in place of Mr. Arun Goel, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

For and on behalf of the Board of Directors  
**Devinsu Trading Limited**

  
**Director**

**Place :** Mumbai  
**Date :** 27.05.2013

**NOTES**

1. A Member entitled to attend and vote at the meeting is entitled to appoint Proxy to attend and vote on a poll instead of himself / herself and the Proxy so appointed need not be a Member of the Company. In order to be effective, Proxy Form must be lodged with the Company not less than 48 hours before the commencement of the Meeting.
2. The Register of members and the Share Transfer books of the Company will remain closed from 20<sup>th</sup> July, 2013 to 27<sup>th</sup> July, 2013 (both days inclusive).

## Directors' Report

To,  
The Members

The Directors have pleasure in presenting the 28<sup>th</sup> Annual Report of your Company together with the audited financial results for the year ended on 31<sup>st</sup> March, 2013.

### **Financial Results**

Particulars	(Amount in ₹)	
	For the year ended 31 <sup>st</sup> March, 2013	For the year ended 31 <sup>st</sup> March, 2012
Total Income	10,73,206	896,374
Profit before Depreciation & Tax	8,29,761	(18,405)
Less : Depreciation	521	549
Profit Before Tax	8,29,240	(18,954)
Less : Provision for Tax	1,52,107	-
Net Profit After Tax	6,77,133	(18,954)

### **Performance**

During the year the total income of the Company is Rs. 10,73,206/- as against Rs. 8,96,374/- of the previous year and the profit before depreciation and tax during the year was Rs. 8,29,761/- as against Rs. (18,405)/- in the previous year. Barring unforeseen contingencies, the performance of the Company in the year 2012-13 is expected to be satisfactory.

### **Dividend**

In order to conserve resources for the development of business of the Company, the Board of Directors regrets their inability to recommend dividend for the year 2012-13.

### **Directors**

Mr. Arun Goel retires by rotation at the ensuing Annual General Meeting and is eligible for reappointment.

### **Fixed Deposits**

The Company has not accepted deposits from the public during the period under review.

### **Auditors**

M/s R. K. Chapawat & Co., Chartered Accountants, Mumbai, hold office as statutory auditors of the Company until the conclusion of the ensuing Annual General Meeting. It is proposed to reappoint them as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting pursuant to the provisions of Section 224 (1B) of the Companies Act, 1956. Your Company has received a certificate from M/s R. K. Chapawat & Co., Chartered Accountants confirming their eligibility for reappointment.

**Particulars of Employees**

During the year under report, the Company had not employed any employee whose particulars are required to be disclosed in this report pursuant to section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

**Conservation of Energy, Technology absorption, Foreign Exchange Earnings & Outgo**

During the year under review, the Company had not carried out any activity, the particulars in respect of which are required to be disclosed in this report pursuant to section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

**Compliance Certificate**

As required under Section 383(A)(1) of the Companies Act, 1956, Compliance Certificate from Secretary in Whole-time practice is attached herewith.

**Directors' Responsibility Statement**

The Directors confirm that:

- I. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- II. Appropriate accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the period ended on that date.
- III. Proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on a going concern basis.

For & On Behalf of the Board of Directors

  
Director

  
xvii Director

**Place** : Mumbai  
**Date** : 27.05.2013

**G.B.B. BABUJI, B.Com (Hons), FCS**

**Company Secretary**

FCS 1182, CP No.8131

**48-203, Seawoods Estates, Phase II**

**Palm Beach Road, Nerul**

**Navi Mumbai 400706**

Mobile : 9322653720/9819099046

e-mail: gbbbabuji@yahoo.co.in

**Compliance Certificate**

(Pursuant to proviso of sub-section (1) of Section 383A of the Companies Act, 1956)

[See Rule 3 of The Companies (Compliance Certificate) Rules, 2001]

To,

The Members

**M/s. DEVINSU TRADING LIMITED**

123, Free Press House,

215, Nariman Point,

Mumbai-400 021.

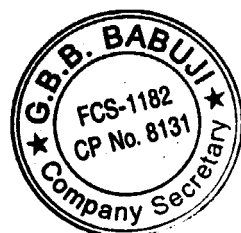
CIN : L51900MH1985PLC036383

Authorised Share Capital: Rs.1,00,00,000/-

Paid up Share Capital: Rs.50,00,000/-

I have examined the registers, records, books and papers of **M/s. DEVINSU TRADING LIMITED**, (CIN **L51900MH1985PLC036383** - Regn No. No.11-036383) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended 31<sup>st</sup> March, 2013 (financial year). In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Register of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the act and the rules made thereunder.
3. The Company being a Public Limited Company, comments are not required.
4. The Board of Directors duly met 12 times on April 07, 2012, April 12, 2012, April 15, 2012, May 30, 2012, July 14, 2012, July 17, 2012, August 02, 2012, August 25, 2012, October 15, 2012, November 01, 2012, January 09, 2013 and February 04, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.



5. The Company has closed its Register of Members and Transfer Books from July 20, 2012 to July 27, 2012 (both days inclusive) during the financial year.
6. The Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2012 was held on July 27, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extraordinary General Meeting of the Company was held during the financial year.
8. The Company has not advanced any loan to its Directors or persons or firms or companies referred to in section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of section 297 of the Act.
10. The entries as required under section 301(3) of the Act, have been made in the Register.
11. There were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate certificate during the financial year.
13. During the financial year
  - a) there was no allotment/transfer/transmission of securities.
  - b) the Company has not deposited any amount in a separate Bank Account as no dividend was declared.
  - c) the Company was not required to post warrants to any member of the Company as no dividend was declared.
  - d) the Company has not declared any dividend and there were no deposit matured, or matured debentures and the interest accrued thereon etc. the provision of transfer of unclaimed or unpaid Accounts to the Investors Education and Protection Fund does not apply to the Company.
  - e) the Company has duly complied with the requirements of section 217 of the Act.



14. The Board of Directors of the Company is duly constituted. There was no appointment of Additional Directors, Alternate Director or Director to fill causal vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
16. The Company has not appointed any sole selling agent during the financial year.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar of Companies, or such other authorities as prescribed under various provisions of the Act during the year under review.
18. The Directors have disclosed their interest in the firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares/debentures/other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transaction necessitating the Company to keep in abeyance the right to dividend, right shares and bonus shares pending registration of the shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the provisions of Section 58A during the financial year.
24. The Company has not made any borrowing during the financial year ended 31<sup>st</sup> March, 2013.
25. The Company has not made loans and investments, or given guarantees or provided security to other bodies corporate during the financial year..
26. The Company has not altered the provisions of the Memorandum of Association with respect to the situation of the Registered Office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the object of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to the name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital of the Company during the year under scrutiny.

