

MD			BKC	✓
CS	✓		DPY	✓
RO	✓		DEV	✓
TRA	✓		AC	✓
AGM	✓	✓	SH	✓
YE	✓	✓		

DHANVANTRI

JEEVAN REKHA LTD.

1, SAKET, MEERUT, Tel. 648151, 648152

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FIFTH ANNUAL REPORT



DHANVANTRI JEEVAN REKHA LIMITED

[Regd. Office : 1, Saket, Meerut (U.P.)]

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that Fifth **ANNUAL GENERAL MEETING** of the members of **DHANVANTRI JEEVAN REKHA LIMITED** will be held at the Registered Office of the Company at 1, Saket, Meerut on Tuesday, the 23rd day of June, 1998 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS :

1. to receive, consider and adopt the audited Balance Sheet as at 31st December, 1997 and the Profit and Loss Account for the period ended on that date and the Reports of the Directors and Auditors thereon;
2. to appoint director in place of Dr. G.P. Elhence, who retires by rotation and, being eligible, offers himself for reappointment;
3. to appoint director in place of Dr. S.K. Khatri, who retires by rotation and, being eligible, offers himself for reappointment;
4. to appoint director in place of Mr. Neeraj Jain, who retires by rotation and, being eligible, offers himself for reappointment;
5. to appoint director in place of Mr. Abhimanyu Arora, who retires by rotation and, being eligible, offers himself for reappointment;
6. to reappoint M/s Vipin Nagar & Co., Chartered Accountants, Meerut as auditors to hold office untill the conclusion of next Annual General Meeting & to fix their remuneration.

By order of the Board

Sd/-

(Dr. S.P. Gupta)

Chairman

Dated : 28.03.1998

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself. A proxy need not be a member. A proxy in order to be valid should be signed, stamped and delivered at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Members are requested to bring their Annual Report along with them as extra copies will not be supplied due to high cost of paper and printing.
3. A member desirous of obtaining any information on accounts of the Company at the Annual General Meeting is requested to forward such queries to the company at least ten days prior to the Meeting enabling the Management to keep the information ready.
4. The Company's Register of Members and Share Transfer Books will remain closed from 15.06.98 to 23.06.98 [both days inclusive].

DHANVANTRI JEEVAN REKHA LIMITED

(Registered office: 1, Saket, Meerut, U.P.)

DIRECTORS' REPORT

To the Members,

Your Directors hereby present their Fifth Annual Report and Audited Accounts for the fifteen months period ended 31st December, 1997.

FINANCIAL RESULTS

	(Rs. in Lacs) 15 months ended on 31.12.97	(Rs. in Lacs) 12 months ended on 30.9.96
Income from Operations & Other Income	101.89	47.25
Profits before depreciation & interest	35.31	11.12
Interest	23.71	4.53
Depreciation	39.91	19.85
Profit/(loss) before tax	(28.31)	(13.26)
Provision for taxation	Nil	Nil
Profit/(loss) after taxation carried over to Balance Sheet	(28.31)	(13.26)

Projections Vs Performance :

	Projected	Actual
Income	408.18	101.89
Net Profit/(Loss)	111.46	(28.31)

OPERATIONS :

The operational receipts of the company have gone up by almost 72% in a year. However, the losses are due to depreciation and interest burden on the company.

AUDITORS :

M/s Vipin Nagar & Co., Meerut, auditors of the company retires at the ensuing Annual General Meeting and being eligible offer themselves for reappointment. The Board recommends their reappointment subject to the provisions of section 224(1B) of the Companies Act, 1956.

DIRECTORS :

Dr. G.P. Elhence, Dr. Surendra Kumar Khatri, Mr. Neeraj Jain and Mr. Abhimanyu Arora retires by rotation in the ensuing Annual General Meeting and being eligible offer themselves for reappointment. The Board has proposed resolution for their reappointment in the ensuing Annual General Meeting as Directors of the Company liable to retire by rotation.

DIVIDEND :

In view of losses suffered by the company, no dividend has been recommended by the Board.

INFORMATION AS PER SECTION-217(I) (E) READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 & FORMING PART OF DIRECTORS' REPORT FOR THE PERIOD ENDED ON 31ST DECEMBER, 1997.

A. CONSERVATION OF ENERGY:

Your company is not covered by the Schedule of industries under Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 requiring furnishing of information regarding conservation of energy. However, the company does lay a great deal of emphasis on conservation of energy in all phases of operation.

B. TECHNOLOGY ABSORPTION : Not Applicable

C. FOREIGN EXCHANGE EARNINGS AND OUTGO :

(a) Foreign exchange Earnings : Nil
(b) Foreign exchange Outgo : Nil

AUDITORS' OBSERVATIONS

The Auditors' observations are self explanatory and/or are suitably explained in the Notes to the Accounts.

PARTICULARS OF EMPLOYEES

The particulars of employees as per Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, are not furnished as there is no employee in the company who falls in that category.

ACKNOWLEDGEMENT

The Directors place on record their deep appreciation for the contribution made by the employees at all levels for the operations of the company.

Place : Meerut
Dated : 28.3.98

For & on behalf of the Board
Sd/-
(S.P. Gupta)
Chairman