

DHANALAXMI ROTO SPINNERS LTD.

Registered Office:

Sy.No.114 & 115, THIMMAPUR - 509 325

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ANNUAL REPORT

1999-2000

DHANALAXMI ROTO SPINNERS LIMITED

BOARD OF DIRECTORS:

Sri Rajiv Kumar Maheshwari	Director
Sri Raj Kumar Inani	Director
Sri K.N. Prasad	Director

AUDITORS:

G.D. Upadhyay & Co.
Chartered Accountants
15-1-53, IInd Floor Upstairs,
Opp: Goshamahal High School,
Siddiamber Bazar,
HYDERABAD - 500 012.

BANKERS:

State Bank of India,
Thimmapur Branch,
Thimmapur - 509 325
Mahaboobnagar Dist.

SHARE TRANSFER AGENTS:

DHANALAXMI ROTO SPINNERS LTD.,
Sy.No.114,115, Station Road,
Thimmapur - 509 325.

REGISTERED OFFICE:

Sy.No.114 & 115,
Station Road,
Thimmapur - 509 325
Mahaboobnagar Dist.(A.P)

DHANALAXMI ROTO SPINNERS LIMITED

NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the Members of **DHANALAXMI ROTO SPINNERS LIMITED** will be held on Saturday, the 30th September 2000, at 10.00 A.M. at the Registered Office of the Company at Sy.No.114 & 115, Thimmapur - 509 325, Mahaboobnagar District (A.P) to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2000 and Profit and Loss Account for the year ended on that date along with Auditors' Report and Director's Report thereon.
2. To Appoint a Director in place of Sri Rajkumar Inani who retires by rotation and being eligible, offers himself for reappointment.
3. To Appoint M/s. G.D. Upadhyay and Company, Chartered Accountants, Hyderabad, Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

BY ORDER OF THE BOARD
for **DHANALAXMI ROTO SPINNERS LIMITED**

PLACE: THIMMAPUR
DATE : 2-9-2000

RAJKUMAR INANI
Director

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DHANALAXMI ROTO SPINNERS LIMITED

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and such proxy need not be a member of the company. Proxy forms to be valid shall be lodged at the Registered Office of the company not less than 48 hours before the meeting.
2. The Register of members and Share Transfer Books of the Company will remain closed from 23rd September, 2000 to 30th September 2000 (both days inclusive) in terms of the provisions of Section 154 of the Companies Act, 1956.
3. The Members are requested to bring copy of their Annual Report to the meeting and are also requested to send queries, if any, on the adoption of accounts well in advance to the company at the Registered Office so as to enable the company to place relevant records and information at the time of Annual General Meeting.

**BY ORDER OF THE BOARD
for DHANALAXMI ROTO SPINNERS LIMITED**

PLACE: THIMMAPUR
DATE : 2-9-2000

RAJKUMAR INANI
Director

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DHANALAXMI ROTO SPINNERS LIMITED**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors have pleasure in presenting the Thirteenth Annual Report together with Audited statement of Accounts of the Company for the year ended 31st March, 2000.

FINANCIAL RESULTS

(Rs. in Lacs)

	1999-2000	1998-99
Sales & Other Income	15.76	34.33
Gross Profit	11.23	(37.43)
Depreciation	4.97	9.79
Financial Expenses	12.82	11.70
Profit/(Loss) before Tax	(6.56)	(58.92)
Prior year adjustments	0.18	1.71
Profit/(Loss) after Tax	(6.38)	(57.21)
Profit/(Loss) of Previous Year	(265.38)	(208.17)
Balance c/f to Balance Sheet	(271.76)	(265.38)

REVIEW OF OPERATIONS

During the year under review, your company has not run. Most of the Machinery has been disposed. Company is also examining new business proposals to start new activity to generate revenue for the Company.

SHARE TRANSFER

Your Company has started doing inhouse Share Transfer work at Registered office of the Company.

YEAR 2000 (Y2K) COMPLIANCE:

The changeover to Y2K caused no problems in any systems or other areas of the Company's operations.

DIRECTORS

Sri Rajkumar Inani, Director of your Company retires by rotation at the ensuing Annual General Meeting. Being eligible for re-appointment, offered himself for the re-appointment.

DEMATERIALISATION:

Consequent to directives issued by SEBI to compulsorily dematerialise securities of your Company, your Company is in the process of entering into tripartite agreement with NSDL, CDSL and M/s. Venture Capital Ltd., (Registrars & Transfer Agents).

DHANALAXMI ROTO SPINNERS LIMITED**DEPOSITS**

Your Company has not accepted any deposits from the public.

AUDITORS

M/s. G.D. Upadhyay & Company, Chartered Accountants, the auditors of your company retire at the conclusion of the forthcoming Annual General Meeting and are eligible for reappointment. The Company has received a Certificate from the said Auditors to the effect that their reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

PERSONNEL

The Company has no employees of the category specified in section 217(2A), of the Companies Act, 1956.

CASH FLOW STATEMENT

A Cash Flow Statement as required by an amended clause of the Stock Exchange Listing Agreement is included in the Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of the Board of Director(s) Rules, 1988 with respect to these matters is given in Annexure to this report.

ACKNOWLEDGEMENT

Your Directors would like to place on record their deep appreciation and gratitude to the Company's Members & Directors for their support and confidence.

Your Directors wish to thank and deeply acknowledge the cooperation and assistance extended by the Bankers, Financial Institutions, Government Authorities, other business associates & directors during the year.

FOR AND ON BEHALF OF THE BOARD

PLACE: THIMMAPUR
DATE : 2-9-2000

RAJKUMAR INANI
Director

DHANALAXMI ROTO SPINNERS LIMITED**ANNEXURE TO THE DIRECTOR'S REPORT**

Particulars Required under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

A. POWER AND FUEL CONSUMPTION	1999-2000	1998-99
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ELECTRICITY:

a)	Purchased units (Nos.)	—	3811
	Total Amount (Rs.)	—	98058
	Rate/unit (Rs.)	—	25.73
b)	Own generated units (Nos.)	—	3615
	Total Amount (Rs.)	—	49531
	Rate/unit (Rs.)	—	13.70

(a) Energy Conservation measures taken: Not applicable as the Company did not function during the year.

B. TECHNOLOGY ABSORPTION: Not applicable as the Company has
RESEARCH AND DEVELOPMENT: Not functioned during the year.

C. FOREIGN EXCHANGE OUTGO:	1999-2000	1998-99
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Expenditure in Foreign Currency:	NIL	NIL
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FOR AND ON BEHALF OF THE BOARD

PLACE: THIMMAPUR
 DATE : 2-9-2000

RAJKUMAR INANI
 Director